

Annual Accounts 2017-18



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS
CHENNAI - 600 036**

MEMBERS OF BOARD OF GOVERNORS

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Shri. Vijendra Singh Rawat, I.A.S., Collector & Development Commissioner Administration of the UT of Lakshadweep, Kavaratti – 682 555,	Dr.S.Sundaravadivelu,I.A.S., Secretary to Government (Co-operation) Chief Secretariat, Goubert Avenue, Puducherry – 605 001.
Dr.Utpal Sharma, Principal (BRAIT) Cum Special Secretray (IT) Dr.B.R. Ambedkar Institute Technology Campus, Pahagrgaon, Port Blair -744 104.	SECRETARY Dr Jane Prasad, IP & TAFS Registrar Indian Institute of Technology Madras, Chennai – 600 036.
<u>INVITEE</u>	
Prof. Koshy Varghese Dean (Administration) IIT Madras, Chennai – 600 036.	

MEMBERS OF THE FINANCE COMMITTEE

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Shri. Sukhbir Singh Sandhu Additional Secretary (TE) Department of Higher Education, Ministry of Human Resource Development, Government of India, Shastri Bhavan, New Delhi-110 115.	<i>(Ex-officio)*</i> Member
Shri. Anil Kumar, Director (Finance) Integrated Finance Division, Dept. of Higher Education, Ministry of Human Resource Development, Government of India, Shastri Bhavan, New Delhi-110 115.	<i>(Ex-officio)*</i> Member
Shri.K. Vivekanandan, I.A.S., Director Directorate of Technical Education, Govt. of Tamil Nadu. Chennai – 600 025.	Member
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Prof. Koshy Varghese Dean (Administration) Indian Institute of Technology Madras, Chennai-600 036.	Invitee
Prof. Ligy Philip Dean (Planning) Indian Institute of Technology Madras, Chennai-600 036.	Invitee
Deputy Registrar (F&A) / Joint Registrar (Audit) Indian Institute of Technology Madras, Chennai-600 036.	Invitees
Dr Jane Prasad, IP&TAFS Registrar Indian Institute of Technology Madras, Chennai-600 036.	Secretary

Audit Certificate for 2017-18



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS
CHENNAI - 600 036**



प्रधान निदेशक लेखापरीक्षा (केंद्रीय) चेन्नै का कार्यालय
लेखापरीक्षा भवन, 361, अण्णा सालै, तेनामपेट, चेन्नै - 600 018.

OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)

Chennai

"LEKHA PARIKSHA BHAVAN", 361, Anna Salai, Teynampet, Chennai - 600 018.

No. PDA (C)/CE/ I/ 28-40/ 2018-19/

Dt. 28.11.2018

To

The Secretary to Government of India
Ministry of Human Resource Development
Department of Education
Shastri Bhavan
New Delhi - 110 001

Sir,

Sub: Separate Audit Report on the accounts of Indian Institute of Technology, Madras for the year 2017-18 - Reg.

I forward herewith the Separate Audit Report on the accounts of Indian Institute of Technology, Madras for the year 2017-18 along with the statement of accounts. The dates of presentation of the accounts with Separate Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may kindly be acknowledged.

Yours faithfully

--Sd--

Encl: As above

Deputy Director/ CE

Endt. No. PDA (C)/CE/ I/ 28-40/ 2018-19/ 112

Dt. 28.11.2018

Copy together with a copy of the Separate Audit Report forwarded to the Director, Indian Institute of Technology, Madras. He is requested to furnish three copies of the English version of the **Separate Audit Report** and three copies of the **Annual Report** along with dates of presentation of the Report for the year 2017-18 to Parliament.



Deputy Director/ CE

**Separate Audit Report of the Comptroller and Auditor General of India on the
accounts of Indian Institute of Technology, Madras for the year ended
31st March 2018**

We have audited the attached Balance Sheet of the Indian Institute of Technology, Madras as at 31st March 2018, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23(2) of the Institutes of Technology Act, 1961. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this Report have been drawn up in the format approved by Ministry of Human Resource Development.

iii In our opinion, proper books of accounts have been maintained by Indian Institute of Technology, Madras as required under Section 23(1) of the Institutes of Technology Act, 1961 in so far as it appears from our examination of such books.

iv We further report that:

A Balance Sheet

Application of Funds

Schedule 7 –Current Assets, Schedule 8 – ₹ 280.67 crore.

(1) Non Plan Grant of ₹ 120.88 crore sanctioned as on 31.3.18 but credited in the Bank on 03.04.2018 was incorrectly accounted under “Bank Balances” in Schedule 7 Current Assets instead of accounting under “Grants Receivable” in Schedule 8 Loans, Advances & Deposits. This had resulted in overstatement of Bank Balances in Current Assets and understatement of Loans, Advances & Deposits.

B Revision in accounts

The Accounts of the Institute were revised on the basis of audit observations. As a result of revision, the Assets and Liabilities were decreased by ₹ 12.97 crore and the deficit was increased by ₹ 10.05 crore

C Grants in aid

Out of the total grant of ₹ 1150.08 crore received during the year, internal revenue of ₹ 111.54 crore and ₹ 208.42 crore being the unspent grant of the previous year (totaling ₹ 1470.04 crore) the Institute could utilize ₹ 1140.22 crore leaving a balance of ₹ 329.82 crore as on 31st March 2018.

v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Technology, Madras as at 31st March 2018, and
- b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India

Place: Chennai

Dated: 28.11.2018


Principal Director of Audit (Central)

Annexure to Separate Audit Report

1. Adequacy of Internal Audit System:

Internal audit was done concurrently. However, Internal Audit Reports were not issued to the Management for the year 2017-18.

2. Adequacy of Internal Control System:

Internal Controls were found to be adequate.

3. System of Physical verification of Fixed Assets:

Physical verification of Fixed Assets was carried out for the year 2017-18

4. System of Physical verification of Inventory:

Physical verification of Inventory was carried out for the year 2017-18

5. Regularity in payment of statutory dues:

The Institute is regular in depositing statutory dues.



Deputy Director/ CE

INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
Reply to Final Audit Report 2017-18		
S.No	Comments on Accounts	Reply / Action taken
1	<p>Overstatement of Bank Balance and under statement of Loan, Advances and Deposits:</p> <p>Grant-in-aid of Rs.120.88 crore sanctioned on 31.03.2018 (Credited on 03-04-2018) accounted under "Bank Balance" instead of "Grants receivable" resulting in overstatement of Bank Balance and under statement of Loan, Advances and Deposits.</p>	<p>Since the Grant of Rs.120.88 crore pertains to F.Y. 2017-18 and the sanction order was dated 21.03.2018, same was accounted during the F.Y 2017-18 as was done in the previous years.</p> <p>However, comments of the Audit is noted for future guidance.</p>
2	<p>Revision in Accounts:</p> <p>Based on the Audit observation accounts were revised resulting in decrease of Assets and Liabilities (Rs.12.97 crore) and the deficit was increased by 10.05 crore.</p>	<p>Accounts revised based on audit observation and revised accounts certified by C&AG. Hence no action is required.</p>
3	<p>Grants in aid:</p> <p>Institute could utilize Rs.1140.22 crore out of total grant of Rs.1150.08 crore and P.Y unspent grant of Rs.208.42 crore and internal revenue of Rs.111.54 crore leaving a balance of Rs.329.82 crore.</p>	<p>No action is required.</p>


Dy.Registrar (F&A)


Joint Registrar (Audit)

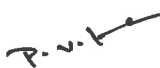

Registrar


Director

Grants in aid statement for the year 2017-18 (Based on revised Accounts)

Rupees in Crores

Grants	Amount of Grant brought forward from previous year 2016-17	Amount of Grant received during the year 2017-18	Internal Revenue Generation	Total	Grants Utilized during the year 2017-18	Grants remaining Unutilized as on 31-03-018 carried forward to next year
Capital Grants	-36.59	271.21	0.00	234.62	233.78	0.84
Revenue Grants	-6.53	434.20	79.76	507.43	531.20	-23.77
Projects	251.54	444.67	31.78	727.99	375.24	352.75
Total	208.42	1,150.08	111.54	1,470.04	1,140.22	329.82


Deputy Registrar (F&A)

Index

Sl.No.	Item	Page No
1.	Balance Sheet	1
2.	Income & Expenditure Account	2
3.	Balance Sheet Schedules (1 to 8)	3-28
4.	Income & Expenditure Account Schedules (9 to 22)	29-41
5.	Significant Accounting Policies (Schedule 23)	42-48
6.	Contingent Liabilities & Notes on Accounts (Sch. 24)	49-51
7.	Receipts & Payments Accounts	52-71
8.	PF Accounts	72-83

INDIAN INSTITUTE OF TECHNOLOGY MADRAS			
BALANCE SHEET AS ON 31.03.2018			
SOURCES OF FUNDS	Schedule	Current Year 2017-18	Previous Year 2016-17
Capital Fund	1	4,12,40,569	272,40,97,967
Corpus Fund	1A	224,36,13,387	203,35,68,307
Designated/Earmarked/Endowment Funds	2	792,17,05,999	625,58,23,184
Current Liabilities & Provisions	3	1569,69,77,614	1080,22,06,027
Total		2590,35,37,569	2181,56,95,485

APPLICATION OF FUNDS	Schedule	Current Year 2017-18	Previous Year 2016-17
FIXED ASSETS:	4		
Tangible Assets		1170,66,83,696	959,89,55,105
Intangible Assets		7,45,78,319	7,54,29,263
Capital Works-in-Progress		194,20,22,675	282,71,38,314
Investments from Earmarked/Endowment Funds	5	830,22,77,563	583,19,48,491
Investments - Others	6	0	0
Current Assets	7	280,66,94,802	238,62,92,528
Loans, Advances & Deposits	8	107,12,80,514	109,59,31,784
Total		2590,35,37,569	2181,56,95,485


Dy.Registrar (F&A)


Joint Registrar (Audit)


Registrar


Director


INDIAN INSTITUTE OF TECHNOLOGY MADRAS			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018			
Particulars	Schedule	Current Year 2017-18	Previous Year 2016-17
INCOME			
Academic Receipts	9	61,16,52,085	54,70,54,443
Non-Plan Grants/Subsidies - 434,20,00,000			
Less: Utilised for purchase of Fixed assets - 1,12,53,131	10	433,07,46,869	294,19,50,303
Income from Investments	11	2,82,06,458	3,12,27,783
Interest earned/Accrued	12	2,44,569	14,38,790
Other Income	13	15,75,01,223	14,69,27,866
Prior Period Income	14	0	0
Total (A)		512,83,51,204	366,85,99,185
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	737,05,62,435	347,66,80,912
Academic Expenses	16	139,48,99,794	38,74,52,314
Administrative and General Expenses	17	45,58,28,278	40,00,17,518
Transportation Expenses	18	29,72,943	85,99,403
Repairs & Maintenance	19	21,97,92,329	27,84,09,375
Finance Costs	20	0	0
Depreciation	4	62,57,88,503	58,76,97,639
Other Expenses	21	0	0
Prior Period Expenses	22	0	0
Total (B)		1006,98,44,282	513,88,57,161
Balance being excess of Income over Expenditure (A-B)			
Transfer to/from Designated Fund		0	0
Building Fund		0	0
Others (specify)		0	0
Balance being Surplus/(Deficit) carried to Capital Fund		-4,94,14,93,078	-1,47,02,57,976

SIGNIFICANT ACCOUNTING POLICIES

23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

24


Dy.Registrar (F&A)


Joint Registrar (Audit)


Registrar


Director



**SCHEDULES FORMING PART OF BALANCE SHEET
(SCHEDULES 1 to 8)**

INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 1 CORPUS / CAPITAL FUND		
Particulars	Current Year 2017 -18	Previous Year 2016-17
SCHEDULE 1 - Capital Fund		
Capital fund Balance at the beginning of the year	1644,92,16,807	1527,34,34,639
Normal Plan Funds utilised for Assets	224,73,03,326	93,12,65,314
CCE Funds	38,19,905	1,04,77,074
PCF Funds	8,27,500	24,76,903
IC&SR Earnings	1,08,82,185	74,32,762
IC&SR Patents	1,38,18,380	0
Non-Plan Grant utilized for purchase of assets under CPDA	1,12,53,131	80,49,697
Research Management Fund	7,68,906	9,86,189
Total Capital fund	1873,78,90,140	1623,41,22,578
Less : Depreciation on Assets procured other than MHRD Funds	3,00,37,653	5,58,76,082
Total Capital fund after Depreciation adjustment	1870,78,52,487	1617,82,46,496
Previous years contribution liabilities reversed	0	3,77,34,367
Previous years contribution returned to Institute A/c	0	23,32,35,944
Total Capital fund after CPFG adjustment	1870,78,52,487	1644,92,16,807
I & E surplus/deficit at the beginning year	-13,72,51,18,840	-12,25,48,60,864
I & E surplus/deficit for the current year	-4,94,14,93,078	-1,47,02,57,976
I & E surplus/deficit at the end of year	-18,66,66,11,918	-13,72,51,18,840
Balance at the year end	4,12,40,569	272,40,97,967


Dy. Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 1A CORPUS / CAPITAL FUND		
Particulars	Current Year 2017-18	Previous Year 2016-17
Corpus Fund		
Corpus Fund (Rupee A/c) SBI/Axis		
a) Opening Balance		
Cash/Bank/Deposits	125,37,39,492	81,59,10,595
Investments	76,85,54,909	81,54,35,654
Opening Total	202,22,94,401	163,13,46,249
b) Additions to fund		
Interest earned and reinvested	91,59,767	31,19,255
Accrued interest received	0	67,23,422
Other interest earned	5,60,98,447	1,83,77,628
Accrued interest on investments	2,21,79,226	1,92,13,791
IC & SR Transfers/CCE Transfers/Donations(Net)	60,14,67,192	39,75,87,228
Transfer from Projects/End Users/Institute A/c as Loan	175,41,39,866	133,77,44,024
Receipts Total	244,30,44,498	178,27,65,348
Total (a+b)	446,53,38,899	341,41,11,597
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	9,72,94,345	3,89,38,454
Last year accrued interest	1,92,13,791	2,12,06,738
Transfer to Projects/End Users/Institute A/c as Loan	210,53,25,610	133,16,72,004
Expenditure Total	222,18,33,746	139,18,17,196
Net balance at the year end (a+b-c)	224,35,05,153	202,22,94,401
Corpus Fund (FC A/c) SBI/UTI		
a) Opening Balance		
Cash/Bank/Deposits	1,12,73,906	5,68,09,696
b) Additions to fund		

Particulars	Current Year 2017-18	Previous Year 2016-17
Donations/Grants	36,71,866	1,21,46,587
Income from investments	3,62,462	23,17,623
Total (a+b)	1,53,08,234	7,12,73,906
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	0	0
Transferred to Rupee account	1,52,00,000	6,00,00,000
Total (c)	1,52,00,000	6,00,00,000
Net balance at the year end (a+b-c)	1,08,234	1,12,73,906
Total Corpus Fund at the year end (B)	224,36,13,387	203,35,68,307


Dy. Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 2 - DESINGATED /EARMARKED/ENDOWMENT FUNDS		
Particulars	Current Year 2017-18	Previous Year 2016-17
2.1 Endowment Fund A/c (SBI 30357858595)		
a) Opening Balance		
Cash/Bank/Deposits	38,79,89,939	34,02,68,262
Investments	42,81,02,350	41,51,25,000
b) Additions to fund		
Donations received	9,16,90,762	5,17,27,701
Interest from investments	6,19,19,350	2,68,133
Interest received and reinvested	0	1,29,77,350
Accrued interest on investments	1,51,23,334	1,01,24,199
Endowment received through Main A/c	0	46,94,850
Loan received from Main A/c	2,66,88,057	1,35,13,282
Total (a+b)	101,15,13,792	84,86,98,777
c) Expenditure		
Revenue Expenditure	2,63,39,020	1,82,08,132
Transfer (Receipts in) "A" Account	5,96,745	0
Last year accrued interest	1,01,24,199	1,43,98,356
Total (c)	3,70,59,964	3,26,06,488
Net balance at the year end (a+b-c)	97,44,53,828	81,60,92,289
2.2 Centre for Continuing Education (SBI 10620822295)		
a) Opening Balance		
Cash/Bank/Deposits	88,44,768	74,11,200
Investments	15,52,57,435	15,30,19,558
b) Additions to fund		
Receipts from Sponsors	22,02,37,330	19,15,91,329
Interest received on Invt. (reinvested)	9,10,432	22,37,877
Interest on investment credited to SBI A/c	1,08,07,163	9,11,045
Accrued interest on investments	16,39,157	48,27,576

Particulars	Current Year 2017-18	Previous Year 2016-17
Loan received from "A" Account	19,64,57,717	0
Total (a+b)	59,41,54,002	35,99,98,585
c) Expenditure		
Capital Expenditure	38,19,905	1,04,77,074
Revenue Expenditure	19,27,82,989	15,86,38,093
Last year accrued interest	48,27,576	43,05,053
Transfer (Receipts in) "A" Account	22,02,37,968	2,24,76,162
Total (c)	42,16,68,438	19,58,96,382
Net balance at the year end (a+b-c)	17,24,85,564	16,41,02,203
2.3 CSIR/Other Scholarship(SBI 10620822273)		
a) Opening Balance		
Cash/Bank/Deposits	5,00,254	1,55,11,254
Investments	1,50,11,000	0
b) Additions to fund		0
Scholarship Grant Received	5,90,30,111	3,73,64,264
Income from investments	6,31,022	0
Loan received from Main A/c	1,37,54,708	2,91,89,559
Total (a+b)	8,89,27,095	8,20,65,077
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	3,06,34,330	6,65,53,823
Transfer (Receipts in) "A" Account	4,21,51,138	0
Total (c)	7,27,85,468	6,65,53,823
Net balance at the year end (a+b-c)	1,61,41,627	1,55,11,254
2.4 Project Accounts (CB 1741)		
a) Opening Balance		

Particulars	Current Year 2017-18	Previous Year 2016-17
Cash/Bank/Deposits	73,08,90,490	27,34,57,621
Investments	427,07,23,057	426,16,74,844
b) Additions to fund		
Grants for projects	444,67,48,452	400,46,87,878
Loan from Institute "A" Account	82,60,093	0
Income from investments	31,77,69,187	35,45,94,062
Accrued interest on investments	15,53,92,959	11,95,80,006
Total (a+b)	992,97,84,238	901,39,94,411
c) Expenditure		
Capital Expenditure	139,08,45,844	75,00,69,253
Revenue Expenditure	236,15,69,869	326,23,11,611
Last year accrued interest	11,95,80,006	0
Total (c)	387,19,95,719	401,23,80,864
Net balance at the year end (a+b-c)	605,77,88,519	500,16,13,547
2.5 Swimming pool (SBI)		
a) Opening Balance		
Cash/Bank/Deposits	47,62,044	44,50,568
Investments	58,37,911	59,13,834
b) Additions to fund		0
Membership Fees Recd.	0	2,643
Interest earned and reinvested	6,57,017	0
Accrued interest on investments	3,43,159	3,12,457
Total (a+b)	1,16,00,131	1,06,79,502
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	3,698	3,624
Last year accrued interest	3,12,457	0

Particulars	Current Year 2017-18	Previous Year 2016-17
Reconciliation of investments as per R&P	0	75,923
Total (c)	3,16,155	79,547
Net balance at the year end (a+b-c)	1,12,83,976	1,05,99,955
2.6 Personal Contingency Fund (CB 1742)		
a) Opening Balance		
Cash/Bank/Deposits	2,08,46,651	2,15,14,247
Investments	12,47,62,238	9,87,91,145
b) Additions to fund		
Receipts from Sponsored/Consultancy/CCE Projects	8,33,34,317	4,59,04,262
Income from investments	14,72,937	40,80,458
Accrued interest on investments	57,37,872	57,18,539
Total (a+b)	23,61,54,015	17,60,08,651
c) Expenditure		
Capital Expenditure	8,27,500	24,76,903
Revenue Expenditure	3,92,22,108	2,13,52,717
Last year accrued interest	57,18,539	65,70,142
Total (c)	4,57,68,147	3,03,99,762
Net balance at the year end (a+b-c)	19,03,85,868	14,56,08,889
2.7 Research Management Fund A/c		
a) Opening Balance		
Bank balance	1,05,68,841	99,00,398
Investments	6,15,00,000	4,35,00,000
b) Additions to fund:		
Receipts from projects-Share of RMF A/c	3,82,88,862	2,77,38,794
Interest on investments	0	0
Accrued interest on investments	18,83,017	18,83,017

Particulars	Current Year 2017-18	Previous Year 2016-17
Other Receipts	50,91,532	9,27,780
Total(a+b)	11,73,32,252	8,39,49,989
Expenditure		
Capital Expenditure	7,68,906	9,86,189
Revenue Expenditure	1,59,15,478	83,39,240
Last year accrued interest	18,83,017	25,55,719
Total (c)	1,85,67,401	1,18,81,148
Net balance at the year end (a+b-c)	9,87,64,851	7,20,68,841
2.8 Uchhatar Avishkar Yojana Scheme		
a) Opening Balance		
Cash/Bank/Deposits	1,06,33,025	0
Investments	0	0
b) Additions to fund		
Grants for projects	84,29,46,398	88,72,55,677
Income from investments	24,45,500	19,10,919
Accrued interest on investments	0	6,58,938
Total (a+b)	85,60,24,923	88,98,25,534
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	45,70,89,157	87,91,92,509
Last year accrued interest	6,58,938	0
Total (c)	45,77,48,095	87,91,92,509
Net balance at the year end (a+b-c)	39,82,76,828	1,06,33,025
2.9 Swachhta Action Plan A/c		
a) Opening Balance at Bank	0	0

Particulars	Current Year 2017-18	Previous Year 2016-17
b) Additions to fund:		
Grant Received	2,40,00,000	0
Interest on short term Deposits and SB A/c (MHRD Fund)	1,25,533	0
Total(a+b)	2,41,25,533	0
Expenditure		
Fund transferred to Institutions	2,20,00,000	0
Capital Expenditure	0	0
Revenue Expenditure	595	0
Last year accrued interest	0	0
Total (c)	2,20,00,595	0
Net balance at the year end (a+b-c)	21,24,938	0
Total Schedule 2	792,17,05,999	625,58,23,184

Note:

The above balances of various funds reflected in Assets side of the Balance Sheet in Sch 5, Sch 8(3)(a) Interest accrued.


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 3 - CURRENT LIABILITIES & PROVISIONS		
Particulars	Current Year 2017-18	Previous Year 2016-17
A. CURRENT LIABILITIES		
1. Sundry Creditors:		
Pay & Allowances/Pension/Suppliers Bills etc	89,16,37,074	22,24,04,145
Due to CPFG A/c in r.o Inst. Contribution	1,73,860	75,840
2. Student Deposits/Funds:		
Student welfare fund	22,90,111	38,48,087
3. Library/Caution Deposit:-		
From Current students	64,06,010	1,32,25,410
From Ex-students	16,86,000	3,38,000
4. Other Current Liabilities		
Contractors/Contractors	8,89,77,933	8,88,19,079
Long Term Refundable Deposit - Leak Proof Warranty	18,70,208	0
Miscellaneous deposit	2,77,50,633	3,43,88,638
Estate deposits	50,62,628	49,24,332
Prepaid Staff Med. Insurance from Corpus as per contra	1,41,18,700	94,35,785
Tution Fees & other fees received in advance	11,56,95,544	5,67,51,035
Casual Welfare Labour Fund	0	6,95,854
Due to IT/WCT/Service Tax Dept.	20,27,287	70,22,174
Due to CCE A/c	16,71,25,471	14,33,45,220
Due to Corpus	16,16,23,550	17,25,07,292
Payable to supplier	1,25,539	0
Due to MHRD - Plan Funds (Moved from Schedule 8)	84,44,939	0
Total - A	149,50,15,487	75,77,80,891
B. PROVISIONS		
Provision for Gratuity	80,05,08,328	45,78,57,509

Particulars	Current Year 2017-18	Previous Year 2016-17
Provision for Leave Encashment	106,64,18,426	92,89,56,201
Provision for Pension Liability	1230,60,70,007	864,16,52,119
TDS Due from Income Tax Department:		
TDS deducted (upto 13-14)	43,96,641	43,96,641
TDS deducted (FY 14-15)	36,63,040	36,63,040
TDS deducted (FY 15-16)	36,58,730	36,58,730
TDS deducted (FY 16-17)	42,40,896	42,40,896
TDS deducted (FY 17-18)	1,30,06,059	0
Total - B	1420,19,62,127	1004,44,25,136
Total of Schedule 3 (A+B)	1569,69,77,614	1080,22,06,027


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 3 (c) UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS		
Particulars	Current Year 2017-18	Previous Year 2016-17
Plan Funds (Ledger A/c)-OH-35/OH 31-MHRD GRANT		
a) Opening Balance:		
Cash/Bank/Deposits	-36,58,74,494	-27,73,57,844
b) Additions to fund:		
Grant Received & In Transit	271,21,00,000	159,92,00,000
Total (a+b)	234,62,25,506	132,18,42,156
c) Expenditure		
Capital Expenditure	199,68,38,184	83,65,21,769
Journals & Periodicals	25,04,65,142	9,47,43,545
Revenue Expenditure	9,04,77,241	75,64,51,336
Total (c)	233,77,80,567	168,77,16,650
Net balance at the year end (a+b-c)	84,44,939	-36,58,74,494
B. UGC Grants: Plan	NOT APPLICABLE AS IIT MADRAS RECEIVES GRANT ONLY FROM MHRD	
Balance B/F		
Receipts during the year		
Total (c)		
Less: Refunds		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (d)		
Unutilized carried forward (c-d)		
C. UGC Grants Non Plan		
Balance B/F		
Receipts during the year		
Total (e)		
Less: Refunds		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (f)		
Unutilized carried forward (e-f)		
D. Grants from State Govt.		
Balance B/F		
Add: Receipts during the year		
Total (g)		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (h)		
Unutilized carried forward (g-h)		


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS SCHEDULE - 4 - FIXED ASSETS

S. No.	Description	Dep. Rate	GROSS BLOCK		DEPRECIATION		NET BLOCK	
			As at 01.04.2017	Additions 2017-18	As at 31.3.2018	upto 31.03.2017 for 2017-18	upto 31.03.2018	As at 01.04.2017 As at 31.03.2018
	FIXED ASSETS							
	A. Tangible Assets							
1	Free Hold Land	0.00%	1,12,17,262		1,12,17,262	0		1,12,17,262
	Thaiyur Land Gifted by State Govt.							
	65.96.5 hectares	0.00%	328,47,40,368		328,47,40,368	0		328,47,40,368
	MHRD Grants							
2	Buildings:							0
	MHRD Grants	2%	502,52,27,678	188,83,52,866	691,35,80,544	81,35,31,837	13,82,71,611	421,16,95,841
	Project Funds		49,98,659		49,98,659	0	0	49,98,659
	Donations		5,45,46,507		5,45,46,507	0	0	5,45,46,507
3	Electrical Installation:							
	MHRD Grants	5%	17,52,11,636	18,09,44,965	35,61,56,601	1,48,62,306	1,78,07,830	16,03,49,330
4	Roads							
	MHRD Grants	2%	95,71,383	4,001	95,75,384	3,26,335	1,91,508	92,45,048
5	Basket Ball Court	2%	80,90,493		80,90,493	16,18,099	1,61,810	64,72,394
6	Laboratory Equipments							
	MHRD Grants	8%	300,96,05,949	38,33,97,119	339,30,03,068	147,55,53,073	27,14,40,245	153,40,52,876
	MHRD CPDA Grants of Faculty	8%	1,09,64,439	11,60,328	1,21,24,767	39,58,901	9,69,981	70,05,538
	CCE Funds	8%	58,79,771	23,91,614	82,71,385	5,10,097	6,61,711	53,69,674
	A. Von Humboldt Foundn.		13,82,860		13,82,860	13,82,860	0	0
	German Government		24,62,30,601		24,62,30,601	24,62,30,601	0	0
	American Computer soc.		1,10,934		1,10,934	1,10,934	0	0
	IBM Corporation USA		2,40,77,865		2,40,77,865	2,40,77,865	0	0
	QIP Funds		9,47,566		9,47,566	9,47,566	0	0
	Gymkhana funds		16,58,943		16,58,943	16,58,943	0	0
	Gymkhana funds	20%	96,146		96,146	96,146	0	0
	Swimming Pool		13,18,389		13,18,389	13,18,389	0	0
	Project Earnings	8.00%	13,88,65,006	1,08,82,185	14,97,47,191	11,67,14,096	1,19,79,775	2,21,50,910
	UOP Funds	13.91%	1,86,70,285		1,86,70,285	1,86,70,285	0	0
	IAS Funds		7,32,552		7,32,552	7,32,552	0	0
	RSIC Funds		10,12,072		10,12,072	10,12,072	0	0
	PCF funds	8.00%	1,90,23,993	8,27,500	1,98,51,493	1,19,94,200	15,88,119	70,29,793
	Research Management Fund	8.00%	28,55,853	7,68,906	36,24,759	6,79,568	2,89,981	21,76,285
	IRDF Funds		2,09,32,583		2,09,32,583	2,09,32,583	0	0
	Corpus /Royalty earnings	8.00%	10,84,68,102		10,84,68,102	10,84,68,102	0	0
	New Plan Tech. Scheme		19,79,14,719		19,79,14,719	19,79,14,719	0	0
	Donations		1,37,93,183		1,37,93,183	1,37,93,183	0	0
7	Vehicles							0

S. No.	Description	Dep. Rate	GROSS BLOCK		DEPRECIATION			NET BLOCK	
			As at 01.04.2017	Additions 2017-18	As at 31.3.2018	upto 31.03.2017	for 2017-18 upto 31.03.2018	As at 01.04.2017	As at 31.03.2018
	MHRD Grants	10.00%	4,14,94,570		4,14,94,570	4,07,55,180	7,39,390	7,39,390	0
8	Furniture & Fixtures								
	MHRD Grants	7.50%	36,84,16,697	1,33,11,379	38,17,28,076	20,94,37,916	2,86,29,606	15,89,78,781	14,36,60,555
	UOP Funds	7.50%	1,89,470		1,89,470	78,631	14,210	1,10,840	96,629
	CPDA Funds	7.50%	6,02,633		6,02,633	2,34,122	45,197	3,68,511	3,23,314
	CCE Funds Furniture	7.50%	4,56,572	31,305	4,87,877	68,909	36,591	3,87,663	3,82,378
9	Computers/ Accessories/							0	
	MHRD Grants	20%	55,06,99,831	3,26,99,506	58,33,99,337	54,98,99,723	73,40,009	8,00,108	2,61,59,605
	MHRD CPDA Grants of Faculty	20%	7,82,47,769	1,00,92,803	8,83,40,572	6,58,72,237	1,43,94,092	1,23,75,532	80,74,243
	CCE Funds Computers	20%	2,49,34,807	13,96,986	2,63,31,793	1,86,93,204	52,66,359	62,41,603	23,72,231
	IC&SR Earnings	20%	27,83,648		27,83,648	5,56,730	5,56,730	22,26,918	16,70,189
10	Networking:							0	
	MHRD Grants (old)	8%	36,27,32,454		36,27,32,454	36,27,32,454	0	0	0
	MHRD Grants (2013-14 Onwards)	8%	30,85,132		30,85,132	12,20,308	2,46,811	18,64,824	16,18,013
	Corpus fund	8%	1,45,54,135		1,45,54,135	72,77,069	11,64,331	72,77,066	61,12,735
11	Library/Telephone/Office Eqpts.								
	MHRD Grants (Old) (Note 4)		5,22,31,740		5,22,31,740	5,22,31,740		0	0
	MHRD Grants (2013-14 Purchases)	7.50%	1,04,84,857	1,56,48,009	2,61,32,866	22,52,976	19,59,965	82,31,881	2,19,19,925
	Rectification of error in 2013-14 B/s							0	
12	Library Books							0	
	MHRD Grants(Note 5) -Upto 31.3.2004	10%	21,74,54,570		21,74,54,570	21,74,54,570	0	0	0
	MHRD Purchase after 1.4.2004	10%	12,03,55,335	8,45,81,818	20,49,37,153	12,03,55,335	84,58,182	0	7,61,23,636
	CPDA A/c	10%	17,230		17,230	9,963	1,723	7,267	5,544
	Gift/Donation		21,91,425		21,91,425	0		21,91,425	21,91,425
	UOP Funds	10%	22,31,849		22,31,849	10,93,607	2,23,185	11,38,242	9,15,057
13	Technical Journals								
	MHRD Grants -2014-15 onwards	10%	1,32,34,430	78,34,249	2,10,68,679	29,78,097	21,06,868	1,02,56,333	1,59,83,714
	MHRD Grants (Upto 2013-14)	10%	11,22,64,148		11,22,64,148	5,47,23,052	1,12,26,415	5,75,41,097	4,63,14,682
14	Hospital Equipments							0	
	MHRD Grants	4.75%	1,46,53,589		1,46,53,589	82,76,799	6,96,045	63,76,790	56,80,745
15	Fire Fighting Eqpt							0	0
	MHRD Grant		11,47,212		11,47,212	11,47,212	0	0	0
16	MHRD Hostel Utensils/Furnitures etc	4.75%	27,08,835		27,08,835	19,18,485	1,28,670	7,90,350	6,61,680
	Total Tangible Assets (A)		1439,53,18,735	263,43,25,539	1702,96,44,275	479,63,63,630	52,65,96,949	959,89,55,105	1170,66,83,696
	B. Intangible Assets								
	E-Journals & E Data Base(Note)								
	MHRD Grants(Upto 2013-14)	40%	42,20,27,186		42,20,27,186	42,20,27,186		0	0
	MHRD Grants(2014-15) onwards	40%	38,60,67,960	10,40,83,597	49,01,51,556	31,60,72,907	11,16,28,491	6,99,95,053	6,24,50,158
	MHRD Grant	40%	2,09,00,049		2,09,00,049	1,95,40,660	13,59,389	13,59,389	0

S. No.	Description	Dep. Rate	GROSS BLOCK		DEPRECIATION			NET BLOCK		
			As at 01.04.2017	Additions 2017-18	As at 31.3.2018	upto 31.03.2017	for 2017-18	upto 31.03.2018	As at 01.04.2017	As at 31.03.2018
	MHRD Purchase of Software	40%	0	30,93,232	30,93,232	0	12,37,293	12,37,293	0	18,55,939
	MHRD E-Books	40%	1,00,07,203	73,83,055	1,73,90,258	59,32,381	69,56,103	1,28,88,484	40,74,822	45,01,774
	Patents	9 Years	0	1,38,18,380	1,38,18,380	0	80,47,932	80,47,932	0	57,70,448
	Total Intangible Assets (B)		83,90,02,398	12,83,78,264	96,73,80,661	76,35,73,135	12,92,29,208	89,28,02,342	7,54,29,263	7,45,78,319
	Total Assets (A)+(B)		1523,43,21,133	276,27,03,803	1799,70,24,936	555,99,36,765	65,58,26,156	621,57,62,921	967,43,84,368	1178,12,62,015
	C. CAPITAL WORK-IN-PROCESS									
	Op. Balance as on 1.4.2017		282,71,38,314		282,71,38,314					
	Additions during 2017-18		58,89,31,048		58,89,31,048					
	Deposit works done (WIP)		59,52,55,145							
	Transfer to Fixed Assets		206,93,01,832		206,93,01,832					
	CWIP Total (C)		194,20,22,675							194,20,22,675
	Grand Total (A+B+C)									1372,32,84,690
	Note:1. Assets procured out of Project/sponsors funds deleted as advised by Audit party during 2011-12 Certification Audit.									
	Note:2. Depreciation in respect of assets procured out of MHRD grants Rs. 62,57,88,503 charged to I&E A/c of the Institute.									
	Note:3.. Depreciation in respect of assets procured out of other funds Rs. 3,00,37,653 directly reduced from Capital Fund in B/s.									
	Note 4: In respect of Books Purchased prior to 2013-14 entire Purchase amount was written- off since 10 years completed.									
	Note 5: From 2014-15 Softwares accounted seperately as the rate of depreciation prescribed by MHRD is difference from that of computers.									

Note : 6 CPWD Advance Workings			
OB on 1.4.2017		16,82,37,267	
Receipts for the year 2017-18		74,51,99,606	
Miscellaneous receipts		0	
Refund of advance received for completed work		0	
Total available		91,34,36,873	
Value of work completed during 2017-18		59,52,55,145	
Balance advance pending with CPWD		31,81,81,728	
Note :7 Ebooks, Journals & Periodicals Ledger			
Books			
eBooks		73,83,055	
Print books		8,45,81,818	
eJournals		15,08,04,758	
Print Journals		79,10,845	
Total		25,06,80,476	
Capitalisation			
2016-17 Prepaid		6,49,95,597	
2017-18 Prepaid		11,17,93,354	
Total to be Capitalized		11,19,17,846	
Print Version		78,34,249	
eVersion		10,40,83,597	

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS
SCHEDULE - 4C - INTANGIBLE ASSETS

Amount in Rupees

S. No.	Asset Heads	Dep. Rate	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
			Op. bal 01.04.2017	Additions 2017-18	Deductions 2017-18	Closing Bal. 31.3.2018	Depreciation/ Amortization opening balance	Depreciation/ Amortization for the year	Deductions/ Adjustment	Total Depreciation/ Amortization	As at 01.04.2017	As at 31.03.2018
1	Patents	9 Yrs	0	1,38,18,380	0	1,38,18,380	0	80,47,932	0	80,47,932	0	57,70,448
2	Computer Software	40%	0	30,93,232	0	30,93,232	0	12,37,293	0	12,37,293	0	18,55,939
3	E-Journals	40%	82,89,95,195	10,40,83,597	0	93,30,78,791	75,76,40,753	11,29,87,879	0	87,06,28,632	7,13,54,441	6,24,50,159
4	E-Books	40%	1,00,07,203	73,83,055	0	1,73,90,258	59,32,381	69,56,104	0	1,28,88,485	40,74,822	45,01,773
	Total		83,90,02,398	12,83,78,264	0	96,73,80,661	76,35,73,135	12,92,29,208	0	89,28,02,342	7,54,29,263	7,45,78,319

R-51

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 5 - SUMMARY OF CASH, BANK, INVESTMENT BALANCES AS ON 31.03.2018

Bank	Account	Acct. Type	Account No.	Cash	Bank	Investments	Total Bank Bal.
SBI	Corpus Fund (Rupee A/c)	Savings	10620825321		64,41,25,721	142,04,07,117	206,45,32,838
Axis	Corpus Fund (Rupee A/c)	Savings	006010100894074		15,61,84,341		15,61,84,341
HDFC	Corpus Fund (Rupee A/c)	Savings	50100192676164		6,08,748		6,08,748
Axis	Corpus Fund (FC A/c)	Savings	006011000871020		1,08,234		1,08,234
SBI	Endowment A/c	Savings	30357858595		4,63,63,644	91,25,54,700	95,89,18,344
HDFC	Endowment A/c	Savings	50100192676164		4,12,150		4,12,150
SBI	Main Account A A/c	Savings	10620824305	24,030	112,45,28,822		112,45,28,822
CB	Main Account A A/c	Current	2722201000001		29,01,728		29,01,728
SBI	D A/c	Current	10620822273		4,99,605	1,56,42,022	1,61,41,627
SBI	IITM Tuition Fees A/c	Savings	30056243638		1,69,39,841		1,69,39,841
SBI	IIT Imprest Holding A/c	Savings	30779748967		3,46,993		3,46,993
SBI	IITM Tuition Fees I collect A/c	Current	31785918084		56,195		56,195
CB	Project Accounts	Savings	2722101001741		27,30,96,063	179,64,03,139	206,94,99,202
CB	Project Accounts	Savings	3872		10,75,925		10,75,925
SBI	Project Accounts	Current	10620822284		57,81,587	5,95,26,126	6,53,07,713
CB	Project Accounts	Savings	6150		2,21,65,605	274,92,97,640	277,14,63,245
CB	Research Fund	Savings	2722101012117		9,49,475	99,41,00,000	99,50,49,475
SBI	CCE A/c	Savings	10620822295		96,78,540	16,11,67,867	17,08,46,407
SBI	Swimming Pool Account	Current	10620822636		44,45,889	64,94,928	1,09,40,817
CB	Personal Contingency Fund	Savings	2722101001742		5,94,63,972	12,51,84,024	18,46,47,996
CB	Research Management Fund A/c	Savings	2722101008484		3,53,81,834	6,15,00,000	9,68,81,834
CB	Uchhatar Avishkar Yojana Scheme	Savings	2722101012915		39,82,76,828		39,82,76,828
CB	Swachhta action plan	Savings	2722101016166		21,24,938		21,24,938
	Total			24,030	280,55,16,678	830,22,77,563	1110,77,94,241


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 6 - DETAILS OF INVESTMENT UNDER EAR-MARKED FUNDS AS ON 31.03.2018

FD Investment as on 31.03.2018 - Corpus

Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds
HDFC BANK	5,91,59,767	04-05-2017	04-05-2019	24 Months	5.95% MV	6,65,77,396	50300091650437	Corpus A/c
ALLAHABAD BANK	95,00,000	06-05-2015	06-05-2018	3 Years	8.50% MV	1,22,26,677	50278543175	Corpus A/c
ALLAHABAD BANK	95,00,000	06-05-2015	06-05-2018	3 Years	8.50% MV	1,22,26,677	50278543346	Corpus A/c
ALLAHABAD BANK	95,00,000	06-05-2015	06-05-2018	3 Years	8.50% MV	1,22,26,677	50278543415	Corpus A/c
ALLAHABAD BANK	95,00,000	06-05-2015	06-05-2018	3 Years	8.50% MV	1,22,26,677	50278543674	Corpus A/c
ALLAHABAD BANK	95,00,000	06-05-2015	06-05-2018	3 Years	8.50% MV	1,22,26,677	50278543095	Corpus A/c
ALLAHABAD BANK	25,00,000	06-05-2015	06-05-2018	3 Years	8.50% MV	32,17,547	50278542581	Corpus A/c
CANARA BANK	70,00,000	08-05-2015	08-04-2018	35 Months	8.80% MV	88,55,088	27223060000060/1	Corpus A/c
AXIS BANK	3,60,00,000	21-07-2015	21-07-2018	3 Years	8.15% MV	4,58,58,539	915040032695956	Corpus A/c-Axis Bank
Total	15,21,59,767							

Mutual Fund Investment as on 31.03.2018 - Corpus - Thru SBI CAP

Investment Company	Amount	Invest.Date	FDR / Folio No.	Batch No	Source of Funds
SBI Magnum Gilt - LTP (G)	1,50,00,000	21-07-2015	14145140	2nd Batch	Corpus - Axis Bank A/c
L&T Gilt Fund (G)	1,50,00,000	21-07-2015	2602240/34	2nd Batch	Corpus - Axis Bank A/c
IDFC GSec - PF- Regular Plan (G)	2,25,00,000	21-07-2015	1651294/05	2nd Batch	Corpus - Axis Bank A/c
UTI Gilt Advantage - LIP (G)	4,20,00,000	11-05-2015	517288159553	1st Batch	Corpus Fund A/c
UTI Gilt Advantage - LTP (G)	2,25,00,000	21-07-2015	517288159553	2nd Batch	Corpus - Axis Bank A/c
Reliance Gilt Sec. - RP (G)	4,20,00,000	11-05-2015	402149890362	1st Batch	Corpus Fund A/c
ICICI Pru Gilt Inv Plan - PF (G)	4,20,00,000	11-05-2015	7502625/05	1st Batch	Corpus Fund A/c
HDFC Gilt Fund- LTP (G)	4,20,00,000	18-05-2015	9996131/30	1st Batch	Corpus Fund A/c
HDFC Gilt Fund- LTP (G)	2,25,00,000	22-07-2015	9996131/30	2nd Batch	Corpus - Axis Bank A/c
Birla Sun Life GSec - LTF (G)	4,20,00,000	13-05-2015	1017037435	1st Batch	Corpus Fund A/c
Tata Gilt Sec Fund (G)	4,20,00,000	13-05-2015	3295305/34	1st Batch	Corpus Fund A/c
Tata Gilt Mid Term Fund (G)	4,20,00,000	13-05-2015	3295304/37	1st Batch	Corpus Fund A/c
Axis Long Term Equity Fund (G)	2,25,00,000	12-05-2015	90516995601	1st Batch	Corpus - Axis Bank A/c
Axis Long Term Equity Fund (G)	1,12,50,000	20-07-2015	90516995601	2nd Batch	Corpus - Axis Bank A/c
Birla SL Tax Relief 96 (G)	2,25,00,000	13-05-2015	1017037433	1st Batch	Corpus Fund A/c

Franklin India Tax Shield (G)	2,25,00,000	12-05-2015	19311130	1st Batch	Corpus Fund A/c
Birla Sun Life Tax Plan (G)	2,25,00,000	13-05-2015	1017037434	1st Batch	Corpus Fund A/c
ICICI Pru Tax Plan (G)	2,25,00,000	11-05-2015	7502624/08	1st Batch	Corpus Fund A/c
IDBI Nifty Index Fund	1,31,25,000	11-05-2015	3051706541	1st Batch	Corpus Fund A/c
Total	52,83,75,000				

Equity & Govt. Bonds, MFs Investment thru India Life Capital as on 31.03.2018 - Corpus					
Investment Instruments	Amount	Bond Ledger A/c / ISIN / Folio No.	Settlement Date		
8.00% GOI Savings Taxable Bond 2023 (IDFC) - 01.08.2023 - Interest-Half yearly	12,00,00,000	TBH51060205417	02-08-2017		
8.20% Power Finance Corporation Ltd. 2025-10.03.2025, Interest-10th March	3,86,61,300	INE134E08GY3	31-07-2017		
8.11% Rural Electrification Corporation Limited (REC Ltd.) 2025-07.10.2025, Interest-31st October	3,77,71,200	INE020B08963	31-07-2017		
SBI Dynamic Bond Fund- Direct Plan - Growth Option	75,00,000	14145140	28-07-2017		
SBI Premier Liquid Fund- Direct Growth - switched to SBI Dynamic Bond Fund- Direct Plan - Growth Option	2,25,00,000	14145140	28-07-2017		
IDFC Dynamic Bond Fund - Direct Plan - Growth Option	75,00,000	1651294/05	28-07-2017		
IDFC Cash Fund - Direct Growth - switched to IDFC Dynamic Bond Fund - Direct Plan - Growth Option	2,25,00,000	1651294/05	28-07-2017		
SBI Dynamic Bond Fund- Direct Plan - Growth Option-50L, Switched from SBI Premier Liquid Fund-Direct Growth-150L	2,00,00,000	14145140	06-09-2017		
IDFC Dynamic Bond Fund - Direct Plan - Growth Option-50L, Switched from Cash Fund-Direct Growth	2,00,00,000	1651294/05	06-09-2017		
8.00% GOI Savings Taxable Bond 2023 (SBI)- 08.09.2023, Interest-Half yearly	8,30,00,000	SBI151008006	08-09-2017		
8.15% Bajaj Finance Ltd., 2027-22.06.2027, Interest-22nd June	1,50,27,000	INE296A08847	05-10-2017		
8.15% Bajaj Finance Ltd 2027 - 22.06.2027, Interest- 22nd June	5,30,00,000	INE296A08847	30-10-2017		
8.00% GOI Savings Taxable Bond 2023 (IDBI)	5,00,00,000	TBID8531151577	01-11-2017		
8.45% Bajaj Finance Ltd., 2026 - 29.09.2026, Interest-29th Sept.	9,77,85,700	INE296A08805	08-01-2018		
8.21% Haryana SDL Special-SLR - 31 Mar 2025 - IN1620150178	14,46,27,150		15-01-2018		
Total	73,98,72,350				
Total - Corpus	142,04,07,117				

FD Investment as on 31.03.2018 - Endowment

Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds
CANARA BANK	50,00,000	14-05-2015	14-04-2018	35 Months	8.60% MV	64,06,012	2722401007063/1	Endowment A/c
LAKSHMI VILAS BANK	3,60,00,000	21-07-2015	21-07-2018	36 Months	8.60% MV	4,64,68,960	0429121000036626/1	Endowment A/c
Total	4,10,00,000							

Mutual Fund Investment as on 31.03.2018 - Endowment - thru SBI CAP

Investment Company	Amount	Invest. Date	FDR / Folio No.	Batch No	Source of Funds
SBI Corporate Bond Fund - Regular Plan - Growth	4,00,00,000	01-12-2014	14145140	Before 1st Batch	Endowment A/c
L&T Gilt Fund (G)	4,20,00,000	18-05-2015	2602240/34	1st Batch	Endowment A/c
Reliance Gilt Sec. - RP (G)	1,50,00,000	21-07-2015	402149890362	2nd Batch	Endowment A/c
Birla Sun Life GSec - LTF (G)	2,25,00,000	21-07-2015	1017037435	2nd Batch	Endowment A/c
Tata Gilt Mid Term Fund (G)	2,25,00,000	23-07-2015	3295304/37	2nd Batch	Endowment A/c
IDFC G-Sec Investment -RP (G)	2,25,00,000	23-07-2015	1651294/05	2nd Batch	Endowment A/c
Reliance Tax Saver (ELSS) (G)	1,12,50,000	23-07-2015	402149954967	2nd Batch	Endowment A/c
BNP Paribas Long Term Equity (G)	1,12,50,000	23-07-2015	900000467081	2nd Batch	Endowment A/c
Franklin India Tax Shield (G)	1,12,50,000	23-07-2015	19311130	2nd Batch	Endowment A/c
IDBI Nifty Index Fund	1,12,50,000	21-07-2015	3051706541	2nd Batch	Endowment A/c
HDFC Index Fund - Sensex Plan	1,31,25,000	18-05-2015	9996131/30	1st Batch	Endowment A/c
HDFC Index Fund - Sensex Plan	1,12,50,000	24-07-2015	9996131/30	2nd Batch	Endowment A/c
Birla SL Tax Relief 96 (G)	1,12,50,000	21-07-2015	1017037433	2nd Batch	Endowment A/c
Total	24,51,25,000				

Equity & Govt. Bonds, MFs Investment thru India Life Capital as on 31.03.2018 - Corpus

Investment Instruments	Amount	Bond Ledger A/c / ISIN / Folio No.	Settlement Date
8.00% GOI Savings Taxable Bond 2023 (HDFC) - 01.08.2023, Interest-Half yearly	15,20,00,000	TBH51060205417	02-08-2017
8.20% Power Finance Corporation Ltd. 2025 - 10.03.2025, Interest-10th March	4,17,96,000	INE134E08GY3	31-07-2017
8.11% Rural Electrification Corporation Limited (REC Ltd.) 2025 - 07.10.2025, Interest-31st October	4,19,68,000	INE020808963	31-07-2017
Kotak Select Focus Fund, Direct Plan - Dividend Payout Option	38,00,000	4372018/92	31-07-2017
KOTAK LIQUID - Direct Growth - switched to Kotak Select Focus Fund, Direct Plan - Dividend Payout Option	1,14,00,000	4367772/26	31-07-2017
SBI Blue Chip Fund, Direct Plan - Dividend Payout Option	38,00,000	14145140	31-07-2017

SBI Premier Liquid Fund- Direct Growth - switched to SBI Blue Chip Fund, Direct Plan - Dividend Payout Option	1,14,00,000	14145140	31-07-2017
Birla Sun Life Frontline Equity Fund, Direct Plan - Dividend Payout Option	38,00,000	1017037433	31-07-2017
Birla Sun Life Cash Plus Direct Growth - switched to Birla Sun Life Frontline Equity Fund, Direct Plan - Dividend Payout Option	1,14,00,000	1017037433	31-07-2017
UTI Nifty Index Fund, Direct Plan - Dividend Payout Option	1,15,00,000	517288159553	31-07-2017
UTI Liquid Cash Plan -Direct Growth - switched to UTI Nifty Index Fund, Direct Plan - Dividend Payout Option	3,45,00,000	517288159553	31-07-2017
SBI Dynamic Bond Fund-30L, Switched from SBI Premier Liquid Fund-Direct Plan-90L	1,20,00,000	14145140	06-09-2017
Kotak Select Focus Fund, Direct Plan - Dividend Option-10L, Switched from Kotak Liquid Fund Direct Plan-30L	40,00,000	4367772/26	06-09-2017
SBI Blue Chip Fund, Direct Plan - Dividend Option-10L, Switched from SBI Premier Liquid Fund, Direct Plan-30L	40,00,000	14145140	06-09-2017
Birla Sun Life Frontline Equity Fund, Direct Plan - Dividend Payout Option-10L, Switched from Birla Sun Life Cash Plus Direct Growth-30L	40,00,000	1017037433	06-09-2017
UTI Nifty Index Fund, Direct Plan - Dividend Payout Option-25L, Switched from UTI Liquid Cash Plan-Direct Growth-75L	1,00,00,000	517288159553	06-09-2017
8.00% GOI Savings Taxable Bond 2023 (SBI)-08.09.2023, Interest-Half yearly	8,40,00,000	SBI151008005	08-09-2017
8.15% Bajaj Finance Ltd., 2027-22.06.2027, Interest-22nd June	2,00,36,000	INE296A08847	05-10-2017
8.15% Bajaj Finance Ltd 2027 - 22.06.2027, Interest-22nd June	4,00,00,000	INE296A08847	30-10-2017
Kotak Select Focus Fund, Direct Plan - Dividend Payout Option	65,00,000	4367772/26	30-10-2017
SBI Blue Chip Fund, Direct Plan - Dividend Payout Option	65,00,000	14145140	30-10-2017
8.00% GOI Savings Taxable Bond 2023 (IDBI)	3,00,00,000	TBIDB531151576	01-11-2017
8.45% Bajaj Finance Ltd., 2026 - 29.09.2026, Interest-29th Sept.	4,83,88,800	INE296A08805	08-01-2018
8.21% Haryana SDL Special-SLR - 31 Mar 2025 - IN1620150178	2,96,40,900		15-01-2018
Total	62,64,29,700		
Total - Endowment	91,25,54,700		

FD Investment as on 31.03.2018 - CCE								
Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds
CITY UNION BANK	1,63,56,198	06-09-2017	06.09.2018	1 Year	7.10% Qtrly		500707110022055	CCE A/c
STATE BANK OF INDIA	1,40,61,669	27-09-2017	27.09.2018	1 Year	4.25% MV	1,46,68,882	33363556981	CCE A/c (Against LCs)
STATE BANK OF INDIA	75,00,000	31-07-2017	31.07.2018	1 Year	6.75%	80,19,209	37052835107	CCE A/c
STATE BANK OF INDIA	75,00,000	31-07-2017	31.07.2018	1 Year	6.75%	80,19,209	37052834931	CCE A/c
STATE BANK OF INDIA	50,00,000	31-07-2017	31.07.2018	1 Year	6.75%	53,46,139	37052834691	CCE A/c
Total	5,04,17,867							

Mutual Fund Investment as on 31.03.2018 - CCE - thru SBI CAP					
Investment Company	Amount	Invest.Date	FDR / Folio No.	Batch No	Source of Funds
IDFC GSec - PF- Regular Plan (G)	4,20,00,000	18-05-2015	1651294/05	1st Batch	CCE Funds
BNP Paribas Long Term Equity (G)	2,25,00,000	18-05-2015	900000467081	1st Batch	CCE Funds
Birla Sun Life Tax Plan (G)	1,12,50,000	21-07-2015	1017037434	2nd Batch	CCE Funds
Total	7,57,50,000				

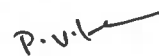
Equity & Govt. Bonds, MFs Investment thru India Life Capital as on 31.03.2018 - CCE			
Investment Instruments	Amount	Bond Ledger A/c / ISIN / Folio No.	Settlement Date
SBI Dynamic Bond Fund-12.50L, Switched from SBI	50,00,000	14145140	06-09-2017
IDFC Dynamic Bond Fund-12.50L, IDFC Cash Fund-D	50,00,000	1651294/05	06-09-2017
8.00% GOI Savings Taxable Bond 2023 (SBI)-08.09.2	2,50,00,000	SB1151008007	08-09-2017
Total	3,50,00,000		

Total - CCE	16,11,67,867
Grand Total - Corpus, Endowment and CCE	249,41,29,684

FD Investment as on 31.03.2018 - Swimming pool								
Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds
State Bank of India	17,26,488	04-06-2016	04-06-2018	2 Years	7.50%	20,03,109	32362976266	Swimming pool
Canara Bank	10,27,910	13-07-2016	13-07-2018	2 Years	7.55%	11,93,774	2722401007644	Swimming pool
Canara Bank	3,90,571	13-10-2017	21-04-2019	555 days	6.35%	4,29,841	2722413000059	Swimming pool
State Bank of India	5,80,034	03-11-2017	03-11-2019	2 Years	6.00%	6,53,404	35321633859	Swimming pool
State Bank of India	25,19,236	23-09-2017	23-09-2018	1 Year	6.75%	26,93,637	35243292189	Swimming pool
ICICI Bank	2,50,689	30-09-2017	30-09-2018	1 Year	6.75%	2,67,925	115575062	Swimming pool
Total-Swimming pool	64,94,928							



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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 7 - CURRENT ASSETS		
Particulars	Current Year 2017-18	Previous Year 2016-17
<u>SCHEDULE - 7 Current Assets</u>		
A. Current Assets:		
1. Inventories		
a) Stamps on hand	3,70,139	4,48,543
Total 1	3,70,139	4,48,543
2. Sundry Debtors		
a) Debts outstanding for a period exceeding six months	0	0
b) Others	0	0
Total 2	0	0
3. Cash in hand (Including cheques/drafts and TA/imprest)		
a) Institute Main account	24,030	5,97,543
b) Imprest	0	1,45,149
c) POS balance (Security)	7,83,955	18,35,743
d) Temporary Advance	0	3,00,000
Total 3	8,07,985	28,78,435
4. Bank Balances:		
a) With Scheduled Banks		238,29,65,550
In Current Accounts	1,36,85,004	
In Savings Accounts	279,18,31,674	
b) With non-Scheduled Banks	0	0
Total 4	280,55,16,678	238,29,65,550
Total	280,66,94,802	238,62,92,528


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 8 - LOANS, ADVANCES & DEPOSITS		
Particulars	Current Year 2017-18	Previous Year 2016-17
1. Advances to employees (Non-interest bearing)		
Festival Advance	0	4,54,450
2. Long term advances to employees (Interest bearing)		
Conveyance Advance/PC Advance/House Building advance	12,35,796	4,55,841
DDF(Medical Advance)	0	1,16,600
3. Adv/other amts. Recov.in cash/ kind/ for value to be recd.		
Advance Payments to CPWD	31,81,81,728	16,82,37,267
Advance Payments to suppliers	96,37,384	22,60,769
Miscellaneous Advance	37,97,872	54,81,484
Loan to IC & SR	82,60,093	0
Amt. due to be colleted towards Service Tax	13,09,354	13,09,354
Due from Staff members towards GTIS Scheme	1,09,07,762	82,06,741
Claims receivable: Due from Endowment A/c	3,97,07,709	1,36,16,397
Due from D A/c	73,41,496	3,47,77,926
TDS Due from Income Tax Department:		
TDS deducted (upto 13-14)	43,96,641	43,96,641
TDS deducted (FY 14-15)	36,63,040	36,63,040
TDS deducted (FY 15-16)	36,58,730	36,58,730
TDS deducted (FY 16-17)	42,40,896	42,40,896
TDS deducted (FY 17-18)	1,30,06,059	0
TDS on Contractors	51,175	0
4. Prepaid Expenses		
Prepaid Subscription to Journals& E journals/Data Base	11,17,93,354	6,49,95,597
Prepaid Amount -Inst. A/c Non Plan	0	93,952
Prepaid Staff Med. Insurance premium-Corpus A/c	1,41,18,700	94,35,785

Particulars	Current Year 2017-18	Previous Year 2016-17
Current year Prepaid expenses	0	17,38,713
5. Deposits		
Deposit with TNEB	4,31,96,945	4,31,96,945
Security Deposit with CMDA	5,25,30,000	5,25,30,000
Telephone Deposit	10,000	10,000
Deposit with Gayathri Auto services	10,000	10,000
Airport Authority of India (Customs Duty)	15,66,551	18,38,850
Balmer Lawrie	10,00,000	10,00,000
6. Income accrued:		
Licence fee, Water, Electricity, Service charge, etc.	21,53,60,505	14,20,12,789
On investments from Earmarked/Endowment funds:		
Corpus fund	2,21,79,226	1,92,13,791
Swimming Pool Account	3,43,159	3,12,457
CCE A/c	16,39,157	48,27,576
Endowment A/c	1,51,23,334	1,01,24,199
RMF A/c	18,83,017	18,83,017
PCF A/c	57,37,872	57,18,539
Project and RF A/c	15,53,92,959	11,95,80,006
Uchhatar Avishkar Yojana Scheme	0	6,58,938
7. Other - Current assets receivable from MHRD		
Due from MHRD - Plan Funds (Moved to Schedule 3)	0	36,58,74,494
Grants receivable from MHRD	0	0
Total	107,12,80,514	109,59,31,784


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**SCHEDULES FORMING PART OF
INCOME AND EXPENDITURE ACCOUNT
(SCHEDULES 9 to 22)**

INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 9 ACADEMIC RECEIPTS		
Particulars	Current Year 2017-18	Previous Year 2016-17
FEES FROM STUDENTS		
Academic		
1. Tuition fees	26,49,98,162	24,77,26,640
2. Admission fees/Enrolment/Registration fees	41,83,600	40,04,349
3. Laboratory fees/Modernization fees	8,92,500	3,90,000
Total (a)	27,00,74,262	25,21,20,989
Examinations		
1. Examination fees	53,17,863	46,57,662
2. Mark Sheet, certificate fees	2,000	4,500
3. Entrance examination fees	25,05,66,487	25,77,69,030
Total (b)	25,58,86,350	26,24,31,192
Other fees		
1. Identity card fees	17,000	2,33,500
2. Fine/Miscellaneous fees	500	4,553
3. Students Medical Insurance	1,27,77,750	0
4. Establishment A Charges	3,80,25,000	0
5. Students wellness Fee	14,19,750	0
6. Medical fees	81,43,500	65,61,700
Total (c)	6,03,83,500	67,99,753
Sale of Publications		
1. Sale of Admission forms	50,96,233	73,25,936
Total (d)	50,96,233	73,25,936
Other Academic Receipts		
1. Gymkhana fees	1,63,52,950	1,53,59,050
2. Convocation Gown Hire charges	2,61,600	5,24,100
3. Summer/Short Term Course fees	9,17,851	6,27,613
4. Migration certificate	26,500	34,500
5. Certificate Verification	8,67,839	8,21,060
6. MBA Other fees	17,85,000	10,10,250
Total (e)	2,02,11,740	1,83,76,573
Grand Total (A+B+C+D+E)	61,16,52,085	54,70,54,443


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
SCHEDULE - 10 - GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)						
Particulars	Capital (OH-35)			Revenue (OH-36 and OH-31)		
	Govt of India (MHRD)	UGC		Govt of India (MHRD)		
		Capital (OH-35)	Specific Schemes	Total (OH-35)	Current Year 2017-18	Previous Year 2016-17
Balance B/F	-36,58,74,494	0	0	-36,58,74,494	-6,52,72,325	-26,41,70,006
Add: Receipts during the year	271,21,00,000	0	0	271,21,00,000	434,20,00,000	295,00,00,000
Total	234,62,25,506	0	0	234,62,25,506	427,67,27,675	268,58,29,994
Less: Refund to MHRD	0	0	0	0	0	0
Balance	234,62,25,506	0	0	234,62,25,506	427,67,27,675	268,58,29,994
Less: Utilised for Capital expenditure (A)	224,73,03,326	0	0	224,73,03,326	1,12,53,131	80,49,697
Balance	9,89,22,180	0	0	9,89,22,180	426,54,74,544	267,77,80,297
Less: Utilised for Revenue expenditure (B)	9,04,77,241	0	0	9,04,77,241	530,07,42,777	370,29,37,448
Balance C/F (C)	84,44,939	0	0	84,44,939	-1,03,52,68,233	-1,02,51,57,151
Less:- Amount adjusted against income Generated by Institute					79,76,04,335	72,66,48,882
Contribution returned to Institute					0	23,32,35,944
Net Overall Deficit/surplus after adjusting Income				84,44,939	-23,76,63,898	-6,52,72,325

Workings for Non-Plan Grant Balance:-

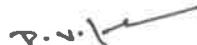
Rs. in Lakh

Particulars	(OH-36)	(OH-31)		Total (OH-36 & OH-31)
	Salary	Pension	Non-Salary-Non-Pension	
Opening Balance as on 1.4.2017	-92.11	-6,502.66	5,942.05	-652.72
Grant received in 2017-18	27,500.00	3,322.83	12,597.17	43,420.00
Total Available	27,407.89	-3,179.83	18,539.22	42,767.28
Expenditure during the year 2017-18	25,130.59	7,475.26	20,514.10	53,119.96
Balance	2,277.30	-10,655.09	-1,974.88	-10,352.68
Income Generated			7,976.04	7,976.04
Deficit / Surplus	2,277.30	-10,655.09	6,001.16	-2,376.64

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS				
SCHEDULE - 11 - INCOME FROM INVESTMENTS				
Particulars	Earmarked/Endowment funds		Other Investments	
	Current Year 2017-18	Previous Year 2016-17	Current Year 2017-18	Previous Year 2016-17
1. Interest				
a. On Government Securities	0	0	0	0
b. Other Bonds/Debentures	0	0	0	0
2. Interest on Term Deposits/SB Account	46,23,58,817	39,45,40,422	2,82,06,458	3,12,27,783
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	20,22,98,724	16,23,18,523	0	0
4. Others (Specify)Interest on TNEB Deposit	0	17,479		
Total	66,46,57,541	55,68,76,424	2,82,06,458	3,12,27,783
Trd. To respective Earmarked/Endowment funds	0	0	0	0
Balance	0	0	0	0

Details of Income from Investments/SB A/c:		
Particulars	2017-18	2016-17
CCE A/c Investments	1,17,17,595	31,48,922
Corpus Fund-Rupee Account	6,52,58,214	2,82,20,305
Corpus Fund-FC A/c	3,62,462	23,17,623
Endowment Account	6,19,19,350	2,68,133
CSIR/Other Scholarship	6,31,022	0
PCF A/c	14,72,937	40,80,458
Project and RF A/c	31,77,69,187	35,45,94,062
Research Management Fund a/c	0	0
Swachhta Action Plan A/c	1,25,533	0
Swimming Pool A/c	6,57,017	0
Uchhatar Avishkar Yojana Scheme	24,45,500	19,10,919
Total	46,23,58,817	39,45,40,422
Interest Accrued as on 31st March, 2018		
CCE A/c Investments	16,39,157	48,27,576
Corpus A/c	2,21,79,226	1,92,13,791
Endowment a/c	1,51,23,334	1,01,24,199
PCF A/c	57,37,872	57,18,539
Project and RF A/c	15,53,92,959	11,95,80,006
RMF A/c	18,83,017	18,83,017
Swimming Pool A/c	3,43,159	3,12,457
Uchhatar Avishkar Yojana Scheme	0	6,58,938
Total amount of Interest Accrued	20,22,98,724	16,23,18,523


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 12 - INTEREST EARNED		
Particulars	Current Year 2017-18	Pervious Year 2016-17
1. On Savings Accounts with Scheduled banks	0	0
2. On Loans		
a. Employees/Staff	2,44,569	14,38,790
b. Others	0	0
3. On Debtors and other receivables	0	0
Total	2,44,569	14,38,790

Note:

1. The amount against Item 1, in respect of Bank Accounts of earmarked/endowment funds is dealt with in Schedule 11 (First Part) and Schedule 2

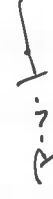
2. Item 2(a) is applicable only if revolving funds have not been constituted for such advances.


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 13 - OTHER INCOME		
Particulars	Current Year 2017-18	Previous Year 2016-17
A. INCOME FROM LAND & BUILDINGS:		
1. Hostel Seat Rent/Maintenance of fans,electricity,water,etc.,	7,44,10,749	7,38,50,776
2. License fees	3,05,13,451	2,48,02,898
3. Electricity charges recovered	2,00,09,833	1,99,06,617
4. Water charges recovered	70,80,279	48,62,967
5. Service Charges	1,52,616	5,95,899
6. Furniture rent	0	919
7. Guest House Lodging charges	94,29,605	64,30,185
Total	14,15,96,533	13,04,50,261
B. SALE OF INSTITUTE'S PUBLICATIONS		0
C. INCOME FROM HOLDING EVENTS		0
D. OTHERS:		
1. Sale of application form (recruitment)	13,250	8,900
2. Miscellaneous receipts	49,91,610	36,66,924
3. Sale of Scrap/Obsolete equipments	41,30,070	33,01,684
4. Sale of Tender documents	6,553	75,075
5. Bus Collection/Vehicle Hire Charges	0	2,290
6. PA System Charges	0	20,150
7. Library receipts	11,36,308	6,03,406
8. Staff Medical Facility	32,76,045	24,64,032
9. Telephone charges	7,09,085	0
10. Transcript charges	16,41,769	14,98,737
11. Penalty recovered from contractor	0	48,36,407
Total	1,59,04,690	1,64,77,605
Grand Total (A+B+C+D)	15,75,01,223	14,69,27,866


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
SCHEDULE - 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)						
Particulars	Current Year 2017-18			Previous Year 2016-17		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Salaries, wages, Allowances and bonus	0	221,26,81,836	221,26,81,836	0	149,16,96,671	149,16,96,671
b. Outsourcing Staff expenses towards salary	0	15,80,58,604	15,80,58,604	0	12,94,63,149	12,94,63,149
c. Part Time Lecturers (Moved from Sch 16)	0	4,54,000	4,54,000	0	0	0
d. Part Time Medical officers	0	1,00,60,220	1,00,60,220	0	80,91,837	80,91,837
e. Retirement and terminal benefits(as per Sch.15 A)	0	491,71,21,627	491,71,21,627	0	177,09,70,299	177,09,70,299
f. LTC facility-Payment of fare+EL Encashment	0	1,72,12,704	1,72,12,704	0	1,81,58,624	1,81,58,624
g. Medical facility	0	3,94,33,171	3,94,33,171	0	3,88,50,943	3,88,50,943
h. Staff welfare expenses (Moved to Schedule 17)	0	0	0		20,000	20,000
i. Children Education Allowance	0	43,43,119	43,43,119	0	93,80,821	93,80,821
j. Others:						
a. Remuneration to Examiners	0	1,11,97,154	1,11,97,154	0	1,00,48,568	1,00,48,568
Total		737,05,62,435	737,05,62,435	0	347,66,80,912	347,66,80,912
Addl. Provision made during the current year 2017-18 for Gratuity/EL Encashment/Pension Liability as per Actuarial valuation Report Rs.						484,91,15,744


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS				
SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS				
	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 1.4.2017	864,16,52,119	45,78,57,509	92,89,56,201	1002,84,65,829
Add: Capitalized value of contributions				
Recd. From other organisations	12,17,930	0	0	12,17,930
Total (a)	864,28,70,049	45,78,57,509	92,89,56,201	1002,96,83,759
Less: Actual Payment during the year (b)	66,01,16,144	2,49,66,321	2,07,20,277	70,58,02,742
Balance available(c) = a-b	798,27,53,905	43,28,91,188	90,82,35,924	932,38,81,017
Provision required as on 31.3.2018 as per Actuarial valuation cetificate	1230,60,70,007	80,05,08,328	106,64,18,426	1417,29,96,761
A. Provision to be made for Current Year	432,33,16,102	36,76,17,140	15,81,82,502	484,91,15,744
B. Contribution to New Pension Scheme	6,63,70,418			6,63,70,418
C. Medical Reimbursement to retired Employee				0
D. Travel to Home town on Retirement				0
E. Deposit Linked Insurance Payment				0
F. Contribution payable to CPFPG				98,020
G. Contn. Paid in r/o Staff on deputation (LSPC)	15,37,445			15,37,445
Total (A+B+C+D+E+F+G)				491,71,21,627


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
SCHEDULE 16 - ACADEMIC EXPENSES						
Particulars	Current Year 2017-18			Previous Year 2016-17		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Laboratory expenses/Department expenses	0	17,78,48,197	17,78,48,197	0	14,11,21,320	14,11,21,320
b. Field work/participation in conferences	0	0	0	0	21,000	21,000
c. Expenses on seminars/workshops	0	7,44,10,723	7,44,10,723	0	6,75,92,611	6,75,92,611
d. Part Time Lecturers (Moved to Schedule 15)		0	0	0	37,52,550	37,52,550
e. Entrance Examination Expenses(JEE/GATE etc)	0	19,86,12,176	19,86,12,176	0	6,37,47,838	6,37,47,838
f. Student Welfare expenses:						
NCC	0	11,113	11,113	0	16,008	16,008
NSC	0	22,552	22,552	0	7,299	7,299
Gymkhana	0	2,99,04,897	2,99,04,897	0	2,85,90,445	2,85,90,445
Inter IIT Sports Meet	0	2,71,29,164	2,71,29,164	0	0	0
Placement Office Expenses (Moved from Sch 17)	0	17,27,099	17,27,099	0	0	0
Internship Office Expenses	0	3,06,603	3,06,603	0	0	0
g. Convocation expenses	0	22,12,508	22,12,508	0	25,30,580	25,30,580
h. Publications	0	0	0	0	2,24,200	2,24,200
i. Scholarship (HTRA, HTTA, PDF, MCM and others)	0	85,13,57,385	85,13,57,385	0	5,82,56,250	5,82,56,250
j. Library expenses	0	15,66,420	15,66,420	0	13,69,143	13,69,143
k. Others-Networking/Computer Centre expenses	0	2,97,90,957	2,97,90,957	0	2,02,23,070	2,02,23,070
Total	0	139,48,99,794	139,48,99,794	0	38,74,52,314	38,74,52,314

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
SCHEDULE - 17 - ADMINISTRATIVE AND GENERAL EXPENSES						
Particulars	Current Year 2017-18			Previous Year 2016-17		
	Plan	Non Plan	Total	Plan	Non Plan	Total
INFRASTRUCTURE:						
Electricity and power	0	28,73,22,559	28,73,22,559	0	28,26,07,284	28,26,07,284
Water charges	0	1,94,77,131	1,94,77,131	0	2,71,29,756	2,71,29,756
Rent, Rates and Taxes (including property tax)	0	2,37,944	2,37,944	0	3,43,605	3,43,605
COMMUNICATION:						
Postage	0	15,07,810	15,07,810	0	10,92,909	10,92,909
Telephone, Fax and Internet charges	0	75,53,303	75,53,303	0	13,71,002	13,71,002
OTHERS:						
Travelling and Conveyance expenses(inclg. CPDA)	0	5,03,77,899	5,03,77,899	0	3,83,88,058	3,83,88,058
Printing and Stationery	0	46,52,617	46,52,617	0	34,81,198	34,81,198
Hospitality	0	32,07,336	32,07,336	0	29,07,846	29,07,846
Auditors Remuneration	0	4,26,280	4,26,280	0	6,63,160	6,63,160
Professional charges (Legal expenses)	0	23,63,150	23,63,150	0	9,50,749	9,50,749
Advertisement and Publicity	0	31,06,546	31,06,546	0	94,02,944	94,02,944
Institute Membership fees	0	15,01,861	15,01,861	0	11,25,662	11,25,662

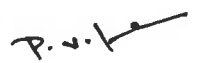
Particulars	Current Year 2017-18			Previous Year 2016-17		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Media Outreach	0	36,48,191	36,48,191	0	32,85,404	32,85,404
Uniform, Liveries	0	3,51,851	3,51,851	0	8,25,806	8,25,806
Staff Development & Training	0	11,59,244	11,59,244	0	24,36,833	24,36,833
Guest House	0	3,39,956	3,39,956	0	0	0
Prizes/Awards	0	1,70,61,531	1,70,61,531	0	7,86,641	7,86,641
Expenses relating to OAA Office	0	1,61,79,884	1,61,79,884	0	1,57,74,482	1,57,74,482
Staff welfare expenses (Moved from Sch 15)	0	10,000	10,000	0	0	0
Admin - Maintenance	0	54,11,595	54,11,595	0	0	0
Bank charge	0	1,10,907	1,10,907	0	0	0
Office of Alumni Affairs	0	2,30,00,000	2,30,00,000	0	0	0
Placement Office Expenses (Moved to Sch 16)	0	0	0	0	42,26,975	42,26,975
Miscellaneous expenses	0	68,20,683	68,20,683	0	32,17,204	32,17,204
Total	0	45,58,28,278	45,58,28,278	0	40,00,17,518	40,00,17,518


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 18 - TRANSPORTATION EXPENSES

Particulars	Current Year 2017-18			Previous Year 2016-17		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by Institution):						
a. Running expenses (Petrol, Diesel, Oil)	0	23,87,669	23,87,669	0	54,00,076	54,00,076
b. Repairs & maintenance	0	2,86,611	2,86,611	0	13,48,980	13,48,980
c. Insurance expenses	0	1,96,410	1,96,410	0	16,60,123	16,60,123
2. Vehicles taken on rent/lease:						
a. Rent/lease expenses	0	0	0	0	0	0
3. Vehicle (Taxi) hiring expenses	0	1,02,253	1,02,253	0	1,90,224	1,90,224
Total	0	29,72,943	29,72,943	0	85,99,403	85,99,403


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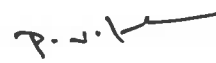
INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
SCHEDULE - 19 - REPAIRS & MAINTENANCE						
Particulars	Current Year 2017-18			Previous Year 2016-17		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Buildings & Estate Maintenance	0	21,19,86,052	21,19,86,052	0	26,88,75,976	26,88,75,976
b. Furniture & Fixtures	0	89,861	89,861	0	6,86,462	6,86,462
c. Office equipment	0	4,23,917	4,23,917	0	4,95,331	4,95,331
d. Lawns & Gardening	0	72,92,499	72,92,499	0	83,51,606	83,51,606
Total	0	21,97,92,329	21,97,92,329	0	27,84,09,375	27,84,09,375


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Schedule -22 Prior Period Expenses

Particulars	Current Year 2017-18			Previous Year 2016-17		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
1.Establishment expenses	0	0	0	0	0	0
2.Academic Expenses	0	0	0	0	0	0
3.Administrative Expenses	0	0	0	0	0	0
4.Transportation Expenses	0	0	0	0	0	0
5.Repairs & Maintenance	0	0	0	0	0	0
6.Other Expenses	0	0	0	0	0	0
Total	0	0	0	0	0	0


Dy. Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

1. Accounting convention: Financial statements are compiled on accrual method of accounting. All items of student's fees are accounted on accrual basis. Interest on staff advances are also accounted on accrual basis even though actual recovery of interest commences only after full repayment of Principal.
2. Inventory valuation: Since departments have stopped bulk buying and since purchase of consumables by departments are only based on immediate requirements by faculty closing stock of dept. consumables is taken as NIL. However value of stamps balance available on 31.3.2018 in JEE/GATE/Central Administration Franking Machines are incorporated and the closing stock value shown relates only to stamps. The value of balance stamps is reduced from the expenditure under respective heads.
3. Investments: Investments made and are on hand as on 31.3.2018 are shown under Investments. The investments are valued at the original price. Interest accrued on the Investments on 31.3.2018 is considered and shown separately by calculating the interest on pro-rata basis.
4. The Institute had invested a sum of Rs. 291.37 Crores in Mutual Funds. The value of these Investments as on 31.03.2018 (NAV) was Rs. 317.51 Crores. Thus there is an appreciation of Rs. 26.14 Crores.
5. Fixed Assets: Fixed assets are stated at cost of acquisition inclusive of freight, duties, taxes, customs clearing charges and incidental/direct expenses less depreciation
6. **Depreciation:** Depreciation not provided as per the clarification given in MHRD letter No.F.No.3-16/2002-TS.I Dated 04-07-2003. However in view of the Audit observation for the last few years and due to specific mention about depreciation provision in the Uniform format of accounts prescribed by MHRD, in 2008-09 Institute provided Depreciation cumulatively for all the years i.e., from the date of purchase of the asset.. In this connection it is stated that depreciation is charged

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

only in respect of assets procured out of MHRD grants excluding Project assets which are returnable when asked by sponsoring agency.

7. For the purpose of calculation even if the asset is purchased in the middle of the year depreciation is made for whole year.(This is also suggested in MHRD guidelines issued in April 2015) In other words **depreciation is calculated adopting straight line method.** The rates of depreciation adopted for various types of assets are as below. For some of the categories of assets as suggested by the MHRD in its revised format of accounts page 44 the rates were changed with effect from 2014-15.

S.No	Nature of Asset	Rate of Depreciation (in %)		
		Upto 31.3.2011	From 1.4.2011	From 2014-15 onwards
1	Hospital equipment	7.07	4.75	4.75
2	Computers/Software	16.21	16.21	
3	Computers & Peripherals(incl. CCE funds purchase)	-	-	20
4	Software	-	-	40
5	Library/Telephone/Office equipment	13.91	9.50	7.5
6	Academic/Laboratory equipment/ Project earnings	4.75	4.75	8
7	Vehicles	7.07	9.5	10
8	Furniture/Fixtures(Incl. CCE Funds Purchase)	6.33	9.5	7.5
9	Books	10	9.5	10
10	Technical Journals	10	9.5	10
11	E-Journals	-	-	40
12	Computer networking	10	10	8

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

13	Completed buildings / Road / Basket Ball Court	1.63	1.63	2.00
14	Hostel Utensils etc.,	25	4.75	4.75
15	PCF funds/RMF/Project fund assets	-	16.21	8
16	Electrical Installations	-	-	5

From 1.4.2012 rates of depreciation suitably altered as per the recommendation / Suggestion of Ministry of Finance Report No.8178/June 2010(page 25).

8. In respect of Sl.No.15 above as suggested by Audit during Certification last year, Depreciation is also provided in respect of Assets procured out of CCE/RSIC/UOP/Corpus Funds. Since the gift items were received more than 20 years back the entire value is written-off in 2011-12 accounts.
9. Depreciation in respect of assets procured out of MHRD Grants only is charged to Income & Expenditure Account and depreciation in respect of other assets are directly charged to Capital fund A/c.
10. In respect of Journals purchased (Printed version) & E-Journals different rates of depreciation is prescribed by MHRD in the format of accounts prescribed w.e.f.1.4.2014. Hence as on 1.4.2014 the opening value of Technical Journals was bifurcated by working out the actual value of E-Journals procured during the past 3 years and balance was treated as ordinary Printed version of Technical Journals. In the same proportion of value the opening depreciation amount was split in to 2 and suitably accounted in annual accounts of 2017-18.
11. Government grants: Government grants are accounted on accrual/sanction letter date basis.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

12. Capital grants to the extent utilized for acquiring fixed assets are treated as part of capital fund.
13. Balance of Capital Grant is carry forward for utilization during the succeeding year and the Balance is distinctly shown in the Balance Sheet-Schedule 8/Schedule 10.
14. The revenue expenditure incurred from Capital grants are not included in Income & Expenditure Account. Only the expenses incurred out of Revenue Grant sanctioned by MHRD is included in I & E A/c. As per the specific instructions received from MHRD Scholarship (HTTA/HTRA) Payments are treated as Capital(Recurring) expenses under Grant OH-31 and hence adjusted against Capital Grant.
15. Retirement benefits: Actuarial Valuation in respect of Pension, Gratuity and EL Encashment as on 31.3.2018 has been provided based on the report provided by Registered Actuary as detailed below:

Gratuity (Faculty)	Rs. 38,56,91,351/-
Gratuity (Non-Faculty)	Rs. 41,48,16,977/-
EL Encashment (Faculty)	Rs. 75,11,77,775/-
EL Encashment (Non-Faculty)	Rs. 31,52,40,651/-
Valuation for Pension Liability	Rs. 1230,60,70,007/-

Necessary additional provision made in the I & E a/c as worked out in Schedule 15A of the Uniform Format of Accounts prescribed by MHRD.

16. Income Tax: Entire income of the Institute is exempt from income tax under Section 10 (23c), (iiiab) of Income Tax Act 1961 and hence no provision is made in Annual Accounts.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

17. (i) The closing balance in respect of Project Accounts shown in the balance sheet:

- a) includes a sum of Rs.12,59,19,587/- which is due to be refunded to the sponsors in respect of 428 closed projects.
- b) Rs.8,56,88,649/- which is due from sponsors in respect of 327 projects is included in project expenditure.
- c) Rs.23,84,89,638/- being the advance paid in respect of Project purchases is included in Project expenditure.
- d) The closing balance shown is net balance of various projects.
- e) Earmarked funds in Schedule 2 of the Balance sheet are on CASH-BASIS.

18. (ii) In respect of Scholarship accounts, the expenditure includes a sum of Rs. 4,32,43,294/- due from Sponsors as on 31.03.2018 as below.

S.NO	Name of the Sponsor	Opening Balance		Transaction during the year		Closing Balance as on	
		01.04.2017		2017-18		31.03.2018	
1	2	3	4	5	6	7	8
		CR	DR	CR	DR	CR	DR
1	CSIR	-	2,00,14,387	-	2,59,479	-	1,97,54,908
2	UGC	-	1,13,44,662	-	28,892	-	1,13,15,770
3	AICTE	-	18,90,355	188,58,676	85,76,415	-	1,21,72,616
		-	3,32,49,404	188,58,676	88,64,786	-	4,32,43,294

19. From the year 2007-08 the expenditure towards Journals and periodicals were met from Capital grants and Expenditure incurred towards Technical journals are capitalized during the accounting period.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

20. All the Revenue expenses directly incurred by Academic departments are being booked under Department heads and treated as Academic Expenses. However consolidated Pay & Allowances, Scholarships, Water, Electricity etc. are being shown distinctly in Income and Expenditure account.
21. Tuition Fees and other fees payable by students are shown on accrual basis. That is Tuition Fees received in respect of 2nd semester Jan-June 2018 is suitably adjusted and 3 months fees is treated as Fees received in Advance.
22. Foreign Exchange transactions are recorded at the exchange rate prevailing on the date of making payment by Bank with Bank charges.
23. Amount received towards payment of Fellowship etc. to sponsored candidates are maintained in a separate account called D A/c and the balance is shown in Balance Sheet under Earmarked funds-Schedule 3.
24. Interest received on Earmarked funds such as Corpus Fund Investments, Endowment investments, CCE funds etc were retained in respective accounts and not treated as Institute Income. Separate Income & Expenditure Account and Balance Sheet is prepared for CPF, CPFG and GPF Accounts.
25. From 2013-14 as suggested by Audit interest payable to GPF & CPFG subscribers is met from the interest income received out of PF Investments and the balance surplus interest after meeting the interest obligation to be credited to PF Subscribers a/c is retained in respective PF a/c only under the caption Interest reserve to meet the deficit, if any, in future years.
26. Receipts & Payments in respect of Sponsored /Consultancy Projects are maintained separately and detailed R&P Account is prepared and attached with Annual accounts. Only the summary is shown in the Liabilities side under Earmarked Funds (since the funds are received for specific purpose) and cash/Bank/Investments balances are shown in schedule 5. Further the amount pending against advance

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

payments made from Project accounts /amount due from sponsors/amount due to be returned to sponsors in respect of closed projects are suitably reflected in SI no.16.

27. Note on IPM Cell in Annual Accounts 2017-18

IIT Madras is actively pursuing protection of IP derived from research and inventive works of faculty and students.

The programme is based on 3 pronged strategy

- a) Capacity Building through Awareness Programme
- b) Maintaining the Database of its IPs
- c) Communicating the same to industry and generating interest.

During the year 2017-18, 120 Indian applications were filed at an expenditure of Rs.156.51 Lakhs (Approx). IPs are also being generated from Collaborative Research with other institutions and industries.

- Cumulative applications filed to-date **1142**
- Grants (Indian) to-date **221**


Deputy Registrar (F&A)


Joint Registrar (Audit)


Registrar

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Contingent Liabilities and Notes to Accounts
SCHEDULE – 24

A: Contingent Liabilities

1. Claims against IIT-M not acknowledged as debts: NIL
2. Liability for partly paid investments: Nil.
3. Liability on account of outstanding forward exchange contracts: Nil.
4. Guarantees and letter of credits outstanding a) Guarantees NIL b) LC- Refer Point 6 Notes on accounts.
5. Bills Discounted: NIL
6. Board of Governors in its 205th Meeting held on 15.04.2010 approved in Principle for transfer of land measuring an extent of 0.70 acre in Survey No.13/2 Kanagam Village to Tamil Nadu Slum Clearance Board at the rate of Rs.5,000/- per ground amounting to Rs.63,525/-. However the transaction is awaiting accent from Visitor (Hon'ble President of India) as per Section 6(2) of the Institutes of Technology Act, 1961.
7. The Govt. of Tamilnadu in order dated 22.07.2008 allotted 11.42 acres of land having guideline value of Rs.82.05 crore on 30 years long renewable lease in favor of IIT Madras for setting up of IIT Madras Research Park. On formation of IIT M Research Park as an independent entity under Section 25 of the companies Act the land was transferred to IITM Research Park A/c. Hence both at the time of receiving the land from Govt. of Tamilnadu and at the time of transferring the land to IITM Research Park its value is not included in Institute accounts.

Notes on Accounts:

1. Commitments on capital account not provided for: Nil
2. Value of Project Equipment (ie., Equipment procured out of Project/Sponsors Grant):
3.

Opening Value as on 1.4.2017	Rs.613,68,63,559/-
Additions during 2017-18	Rs.139,08,45,844/-
Less Depreciation @ 8% on Rs. 752,77,09,403/-	Rs. 60,22,16,752/-
Closing Value of Project Eqpts. as on 31.3.2018	Rs.692,54,92,651/-

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Contingent Liabilities and Notes to Accounts
SCHEDULE – 24

4. During 2014-15 vide G.O.No.(Ms.)577 dated 29.12.2014 Government of Tamil Nadu has transferred Land to the extent of 65.96.5 hectares available in Kancheepuram District-Thiruporur Taluk-Thaiyur 'B' Village-S.No.1454/1, 1523 and 1524 to Indian Institute of Technology Madras valuing the same as Rs.328,47,40,368/- to enable the Institute to carry out its expansion plan. This value is included in schedule 4 of the Annual accounts.

5. Even though entire income of IIT Madras is exempted from income tax some of the companies have deducted tax at source and as per 26 AS of this Institute PAN No. AAAAI3615G a sum of Rs. 1,59,59,307/- is due from Income-Tax department up to the financial year 2016-17 for which action was already initiated by filing return of income of the Institute and claiming refund and when the same is received it will be suitably accounted. Further a sum of Rs. 1,30,06,059/- is due from Income Tax department in respect of refund pertaining to the financial year 2017-18 for which necessary return will be submitted on getting the accounts certified by C&AG, New Delhi.

6. The Institute has received plan grant of Rs 271,21,00,000 during 2017-18, and Rs. 36,58,74,494/- excess spent as on 31.03.2017 was adjusted and amount available for 2017-18 works out to Rs. 234,62,25,506/- against the available amount, expenditure incurred during 2017-18 works out to Rs. 233,77,80,567/- leaving balance of Rs. 84,44,939/- which will be carried forward to 2018-19.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Contingent Liabilities and Notes to Accounts
SCHEDULE – 24

7. Since Canara Bank insists security for the value of LC opened a sum of Rs.24 crores in the form of 30 TDR's were pledged with Canara Bank in lump sum against total LC of Rs.26,29,42,694/- (65 LC's).

8. Closing Balances of Various Fund Accounts includes Interest accrued as of 31.03.2018.


Deputy Registrar (F&A)


Joint Registrar (Audit)



Registrar



RECEIPTS AND PAYMENTS ACCOUNT
2017-18

INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
Consolidated Receipts and Payments statement for the year ending 31-03-2018		
Amount in Rs.		
	Current Year	Previous year
RECEIPTS	2017-18	2016-17
I Opening balance		
a) Cash on Hand/Imprest/Temporary Advance	8,97,543	7,23,668
b) Bank Balances		
i. Savings accounts	235,55,59,458	242,38,38,207
ii. Current accounts	1,18,48,245	76,86,594
iii. Investments/Short Term Deposits	582,97,48,900	518,64,81,557
Opening balance total	819,80,54,146	761,87,30,026
II Grants received		
a) From Government of India	792,10,46,398	454,92,00,000
b) From State Government	0	0
c) From Other Sources (details)	0	0
III Academic Receipts	78,32,01,128	0
IV Receipts against Earmarked/Endowment Funds	68,16,29,820	0
V Receipts against Sponsored Projects / Schemes	454,68,20,537	0
VI Receipts against Sponsored Fellowships & Scholarships	5,90,30,111	0
VII Income on Investments from		0
a) Earmarked/Endowment funds	12,75,40,026	0
b) Other Investments	31,65,919	40,85,84,844
VIII Interest received on		
a) Bank Deposits	28,25,50,259	
b) Loans and Advances	2,90,43,282	
b) Savings Bank Accounts	4,91,02,613	
IX Investments encashed	0	
X Term Deposits with Scheduled bank encashed	0	
XI Other income (Including prior Period income)	0	
XII Deposits and Advances	0	
XIII Miscellaneous Receipts including Statutory Receipts	0	
XIV Any other Receipts		
a) Inter Account Loan Transfer	401,97,82,416	1001,42,91,017
b) Current liabilities & Provisions	15,85,27,521	0
c) Institute towards Research Fund	1,15,00,000	
d) Institute towards NFSC Projects	21,71,60,956	
e) Institute towards LEAP Equipment	1,82,19,000	
Receipts total	1890,83,19,986	1497,20,75,861
Total	2710,63,74,132	2259,08,05,887

	Current Year	Previous year
PAYMENTS		
I Expenses		
a) Revenue Expenditure	492,28,93,840	770,34,92,827
b) Capital Expenditure	203,67,80,280	246,42,33,868
II Payments against Earmarked/Endowment Funds	48,57,02,851	0
III Payments against Sponsored Projects/Schemes	380,91,51,530	0
IV Payments against Sponsored Fellowships/Scholarship	3,06,34,330	
V Investments and Deposits made		
a) Out of Earmarked/Endowment funds		
b) Out of own funds (Investments - Others)	4,53,94,904	8,45,76,604
VI Term Deposits with Scheduled Banks	0	
VII Expenditure on Fixed Assets and CWIP	0	
VIII Other payments including statutory payments	0	
IX Refund of Grants	0	
X Deposits and Advances	0	
XI Other payments		
a) Inter Account Loan Transfer	401,24,82,323	296,78,08,771
b) Current Liabilities and Provision	17,56,43,921	0
a) MHRD and Ministry Share's Transfer	47,90,87,927	115,30,46,491
Payments total	1599,77,71,906	1437,31,58,561
XII Closing balances		
a) Cash on Hand/Imprest/Temporary Advance	24,030	8,97,543
b) Bank balances		
i. Savings account	279,26,15,629	237,50,30,542
ii. Current account	1,36,85,004	97,70,750
iii. Investments/Short Term Deposits	830,22,77,563	583,19,48,491
Closing balance total	1110,86,02,226	821,76,47,326
Total	2710,63,74,132	2259,08,05,887


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
RECEIPTS and PAYMENTS YEAR ENDING 31.03.2018		
"A" ACCOUNT SBI A/C NO.10620824305		Amount in Rs.
2016-17	Particulars	2017-18
	Opening balance	
4,54,062	Cash	5,97,543
8,34,20,574	Bank Balance-SBI (Savings A/c)	7,97,05,186
16,28,472	Bank Balance-Canara Bank (Current A/c)	22,65,100
18,80,772	PoS Tuition Fee	52,82,461
29,73,477	PoS I-Collect (Current A/c)	40,844
0	POS balance (Security)	18,35,743
6,280	Imprest Holding a/c	5,47,482
0	Temporary Advance	3,00,000
9,03,63,637	Opening balance Total	9,05,74,359
	Receipts	
454,92,00,000	Grant Received	705,41,00,000
69,11,28,166	Institute Income (as per statement 1)	78,32,01,128
3,18,98,227	Receipts towards CCE Projects	22,02,37,968
3,50,17,930	D Account receipts	4,11,91,138
46,94,850	Endowment Receipts	5,96,745
115,00,00,000	Loan from corpus A/c	171,48,00,000
2,20,29,611	Corpus Receipts	2,84,56,124
51,98,90,967	Current liabilities & Provisions (as per statement 2)	15,85,27,521
6,66,77,233	Deposits, Advances, Staff Loans, etc., (as per Statement 3)	2,90,43,282
23,32,35,944	Institute contribution returned from CPFG	0
3,77,34,367	Last years liability paid CPFG	0
734,15,07,295	Receipts Total	1003,01,53,906
743,18,70,932	Grand Total	1012,07,28,265
	Payments	
374,04,83,757	Non Plan Expenditure (as per statement 4)	473,01,07,153
168,77,16,651	Plan Expenditure (As per compilation report)	203,29,60,375
94,18,065	CCE Project Payments	19,64,57,717
1,68,60,734	D Account Payments	1,37,54,708
1,82,08,132	Endowment payments	2,66,88,057

2016-17	Particulars	2017-18
125,00,00,000	Loan returned to Corpus A/c	170,00,00,000
4,97,73,635	Corpus expenditure	5,41,39,866
48,42,58,995	Current liabilities & Provisions (as per statement 2)	17,56,43,921
8,45,76,604	Deposits, Advances, Staff Loans, etc., (as per Statement 3)	4,53,94,904
734,12,96,573	Payments Total	897,51,46,701
	Closing balance	
5,97,543	Cash	24,030
7,97,05,186	Bank Balance-SBI	112,45,28,822
22,65,100	Bank Balance-Canara	29,01,728
52,82,461	PoS Tuition Fee	1,69,39,841
40,844	PoS I-Collect	56,195
18,35,743	PoS	7,83,955
5,47,482	Imprest Holding a/c	3,46,993
3,00,000	Temporary Advance	0
9,05,74,359	Closing balance Total	114,55,81,564
743,18,70,932	Grand Total	1012,07,28,265


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Statement 1

Details	Amount
Tuition Fees	29,05,16,933
Other Fees	19,88,27,690
Interest Income	3,03,83,507
Entrance Exam Fees	18,08,23,930
Other Income	8,26,49,068
Total	78,32,01,128
Details	
Tuition Fees	
Semester Fees	29,05,16,933
Total	29,05,16,933
Other Fees	
Students Medical Insurance	1,70,37,000
Gymkhana Fee	1,89,30,000
Grade card	2,000
Migration certificate	26,500
Registration fees	47,07,200
Verification of certificate	8,65,839
Medical fees	94,65,000
ID card folder	17,000
Students Amenities & Computational Fees	18,93,000
Hostel Seat Rent	7,32,10,000
Establishment A Charges	5,07,00,000
Maintenance of Fans	1,09,81,500
Examination Fees	62,40,700
MBA Professional Society/Teaching Material	23,80,000
Laboratory Fees/Modernization Fees	11,90,000
Fines recovered	500
Provisional Certificate	2,000
Summer/STC/Project Extn/Extra Course	9,17,851
Convocation gown hire charge	2,61,600
Total	19,88,27,690

Interest Income	
Interest on short term deposit/SB A/c	2,75,69,830
Interest on conveyance advance	4,55,021
Interest on house building advance	14,62,733
Interest from Canara bank	6,36,628
PC Advance Interest	2,59,295
Total	3,03,83,507
Entrance Exam Fees	
Application fees	50,96,233
Application fee GATE	6,79,93,044
Application Fees JEE	10,77,34,653
Total	18,08,23,930
Other Income	
Service charge	1,52,526
Licence fee	3,02,42,709
Lodging charges	94,29,605
Application fee for post	13,250
Miscellaneous receipts	49,91,610
Library receipts	11,36,308
Sale of tenders	6,553
Water charges	67,91,572
Electricity charges	2,01,27,966
Telephone Charges	7,09,085
Sale of obsolete equipment	41,30,070
Staff Medical Facility	32,76,045
Transcription charges	16,41,769
Total	8,26,49,068
Grand Total	78,32,01,128


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Statement 2

A. Transactions pertaining to Current liabilities & Provisions A/c

Head of A/c	Opening Balance	Receipts	Payments	Closing Balance
Liabilities				
Sales Tax on sale of Tender Documents	6,84,506	1,66,732	0	8,51,238
Service tax	1,52,257	1,93,395	2,05,043	1,40,609
CTO	48,85,648	30,54,715	69,04,923	10,35,440
TDS Salary/Pension/Visiting Faculty	12,99,763	0	12,99,763	0
Student Welfare Fund	38,48,087	25,000	15,82,976	22,90,111
Contractors/Supplier Deposit	8,88,19,079	4,70,01,298	4,68,42,444	8,89,77,933
Estate Deposit	49,24,332	7,93,227	6,54,931	50,62,628
Casual Labour Welfare Fund	6,95,854	81,36,678	88,32,532	0
TDS on Contractors	0	2,08,40,385	2,08,91,560	-51,175
Customs duty	20,915		20,915	0
Miscellaneous Deposits	2,94,44,822	7,61,65,644	7,78,59,832	2,77,50,634
Long Term Refundable Deposit - Leak Proof Warranty	0	18,70,208	0	18,70,208
Payable to Suppliers	0	1,25,539	0	1,25,539
PF Interest wrongly credited into A A/c	49,22,902	0	49,22,902	0
Library deposit/Caution deposit students	1,35,63,410	1,54,700	56,26,100	80,92,010
Total	15,32,61,575	15,85,27,521	17,56,43,921	13,61,45,175


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Statement 3

Transactions pertaining to Deposits A/c

Amount in Rs.

Head of A/c	Opening Balance	Receipts	Payments	Closing Balance
Festival Advance	4,54,450	4,54,450	0	0
Vehicles/PC /HBA/Conveyance Advances	4,55,841	9,84,435	17,64,390	12,35,796
DDF Medical	1,16,600	1,16,600	0	0
Miscellaneous Advances	54,81,484	21,20,682	4,37,070	37,97,872
Imprest A/c	1,45,149	5,26,206	3,81,057	0
Security Deposit CMDA	5,25,30,000	0	0	5,25,30,000
Airport Authority of India (Customs Duty)	18,38,850	7,72,299	5,00,000	15,66,551
Deposit to Balmer Lawrie Institute A/c	10,00,000	0	0	10,00,000
Prepaid Non-plan Expenditure	93,952	93,952	0	0
Advance Payment to Suppliers	22,60,769	22,60,769	96,37,384	96,37,384
Loan to IC & SR	0	0	82,60,093	82,60,093
GTIS Deposit	82,06,741	2,17,13,889	2,44,14,910	1,09,07,762
TNEB Deposit	4,31,96,945	0	0	4,31,96,945
Total	11,57,80,781	2,90,43,282	4,53,94,904	13,21,32,403


Statement 4

Amount in Rs.

Details	Amount
Pay & Allowances	175,44,19,773
Retirement benefits	76,17,04,877
Central Library - Maintanance	15,66,420
Health facilities	4,50,78,004
Student Scholarship	84,87,94,465
Administrative expenses	9,73,65,137
Department/Laboratory/Workshop	26,47,87,474
Transport Subsidy	29,72,943
Student Support Activities/Gymkhana	13,57,24,659
Computer facilities	2,91,68,667
House keeping & Estate Maintenance	21,97,92,329
Water/Electricity charges	30,69,87,338
Entrance Examination expenses	19,86,12,176
CPDA expenses	5,00,45,274
TA/DA expenses	1,30,87,617
Total	473,01,07,153


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
Schedule 2 Receipts & Payments A/c consolidated		
CCE/D Account/Project Account, etc Receipts and Payments consolidation		
		Amount in Rs.
Head of A/c	Receipts	Payments
CCE Account	42,84,12,642	41,68,40,862
D Account	7,34,15,841	7,27,85,468
Project Accounts	477,27,77,732	375,24,15,713
Pension Tier I Account	13,37,06,114	13,77,60,101
Swimming Pool Account	6,57,017	3,698
PCF Account	8,48,07,254	4,00,49,608
RMF Account	4,33,80,394	1,66,84,384
Endowment Account	18,02,98,169	2,69,35,765
Corpus A/c (Rupee Account)	242,08,65,272	220,26,19,955
Corpus A/c (FC Account)	40,34,328	1,52,00,000
UAYS	84,53,91,898	45,70,89,157
Swachhta action plan	2,41,25,533	2,20,00,595
Total	901,18,72,194	716,03,85,306


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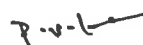
INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
Centre for Continuing Education SBI 10620822295		Amount in Rs.
2016-17	Particulars	2017-18
	Opening Balance	
31,06,147	Bank	40,17,192
15,30,19,558	Short Term Deposits	15,52,57,435
15,61,25,705	Total	15,92,74,627
	Receipts	
15,73,99,464	Received from Sponsors(through A A/c)	11,76,82,975
22,37,877	Interest received on Invt. (reinvested)	9,10,432
9,11,045	Interest on investment credited to SBI A/c	1,08,07,163
3,41,91,865	NPTEL A/c Receipts	10,25,54,355
0	Loan received from "A" Account	19,64,57,717
19,47,40,251	Total Receipts	42,84,12,642
35,08,65,956	Grand Total	58,76,87,269
	Payments	
50,14,440	Computers	13,96,986
53,83,326	Equipments	23,91,614
44,74,703	Salary/Stipend	28,56,118
79,308	Furniture	31,305
15,41,63,390	Course Material,Programme Admn.etc.	18,99,26,871
2,24,76,162	Transfer (Receipts in "A" Account)	22,02,37,968
19,15,91,329	Total Payments	41,68,40,862
	Closing Balance	
40,17,192	Bank	96,78,540
15,52,57,435	Investments/Shortterm Deposits	16,11,67,867
15,92,74,627	Total	17,08,46,407
35,08,65,956	Grand Total	58,76,87,269

P.V.L.
Dy. Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
State Bank of India Account 1062082273 CSIR /External Scholars Grant (D) Account		
2016-17	Particulars	2017-18
	Opening Balance	
1,55,11,254	Bank (Current A/c)	5,00,254
0	Short Term Deposits	1,50,11,000
1,55,11,254	Total	1,55,11,254
	Receipts	
3,73,64,264	Scholarship Grants(through Main A/c)	5,90,30,111
0	Interest on Deposits	6,31,022
2,91,89,559	Loan taken from Inst Main A/c	1,37,54,708
6,65,53,823	Total Receipts	7,34,15,841
8,20,65,077	Grand Total	8,89,27,095
	Payments	
	(All Payments routed through Main A/c only)	
2,09,25,656	CSIR Scholarship/Contingency/Book Grant	2,59,479
1,01,12,472	UGC/Scholarship/Contingency/Book Grant	28,892
71,94,816	Short term course/CD Cell activities/QIP Sch.	85,76,415
2,83,20,879	External Scholarship/Contingency	2,17,68,895
0	Bank Charges	649
0	Transfer (Receipts in) "A" Account	4,21,51,138
6,65,53,823	Total Payments	7,27,85,468
	Closing Balance	
5,00,254	Bank Balance	4,99,605
1,50,11,000	Short Term Deposits	1,56,42,022
1,55,11,254	Total	1,61,41,627
8,20,65,077	Grand Total	8,89,27,095
	Breakup for Scholarship Receipts	
72,88,442	AICTE	1,88,58,676
3,00,75,822	External/CSIR/UGC	4,01,71,435
3,73,64,264	Total	5,90,30,111


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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
Project Accounts		Amount in Rs
2016-17		2017-18
	Opening Balance	
2,69,606	Cash	0
21,41,89,948	Canara Bank (1741)	59,71,26,228
92,16,528	SBI, IITM (Current A/c) (10620822284)	45,92,460
364,55,16,914	Canara Bank (3872)	95,91,796
40,29,113	Short Term Deposits	374,21,59,373
1,72,477	Canara Bank-Research Fund	76,63,684
61,19,56,340	Research Fund-FDR-Term Deposit	52,09,00,000
448,53,50,926	Total	488,20,33,541
	Receipts	
399,56,87,878	Receipts	419,98,68,496
30,96,77,146	Interest on Short Term Deposits F A/c	27,94,73,737
4,49,16,916	Interest on Short Term Deposits & SB A/C (Research Fund)	3,82,95,450
90,00,000	Receipts from Institute towards Research Fund	1,15,00,000
0	Loan from Institute "A" Account	82,60,093
0	Receipts from Institute towards NFSC Projects	21,71,60,956
0	Receipts from Institute towards LEAP Equipment	1,82,19,000
6,63,25,553	Receipt from IIT Tirupathy / Palakad	0
442,56,07,493	Total Receipts	477,27,77,732
891,09,58,419	Grand Total	965,48,11,273
	Payments	
40,93,33,324	Staff Salary	54,66,90,576
75,00,69,253	Equipments	139,08,45,844
20,02,94,886	Consumables	23,21,45,526
17,11,28,872	Contingency	29,54,87,771
9,59,16,154	Travel	9,92,30,028
0	Components	41,14,222
210,07,29,829	Other payments	89,20,95,652
14,74,26,497	Institute/IC&SR Overheads	20,84,96,435
13,74,82,049	Research Fund	8,33,09,659
1,65,44,014	Exp incurred on behalf of IIT Tirupathi/ Palakad	0
402,89,24,878	Total Payments	375,24,15,713
	Closing Balance	
59,71,26,228	Canara Bank (1741)	27,30,96,063
95,91,796	Canara Bank (3872)	10,75,925
374,21,59,373	Short Term Deposits	185,59,29,265
45,92,460	SBI, IITM (Current A/c) (10620822284)	57,81,587
76,63,684	Canara Bank (Research Fund- 2117)	9,49,475
52,09,00,000	Research Fund-FDR-Term Deposit	99,41,00,000
0	Canara Bank SB A/c (PFMS- 6150)	2,21,65,605
0	PFMS - FDR - (A/c 6150)	95,52,97,640
0	Mutual Fund (A/c 6150)	179,40,00,000
488,20,33,541	Total	590,23,95,560
891,09,58,419	Grand Total	965,48,11,273


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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
Corpus Fund A/c SBI 10620825321 UTI 006010100894074		Amount in Rs.
2016-17	Particulars	2017-18
	Opening Balance	
67,72,86,594	Bank Balance(SBI)+ST Invt.	108,80,45,009
11,74,17,263	Bank Balance (UTI/AXIS Bank)	14,64,80,692
81,54,35,654	Investment(Long Term)	76,85,54,909
161,01,39,511	Total	200,30,80,610
	Receipts	
7,03,40,111	IC & SR Transfers	8,94,75,668
55,96,632	CCE Transfers	1,63,92,225
32,16,50,485	Donations(Net)	48,03,99,299
31,19,255	Interest earned and reinvested	91,59,767
67,23,422	Accrued interest received	0
1,83,77,628	Other interest earned	5,60,98,447
125,00,00,000	Loan returned by Institute	170,00,00,000
2,77,44,024	Loan (Expenditure incurred) from "A" Account	5,41,39,866
6,00,00,000	Amount received from Axis FC A/c	1,52,00,000
176,35,51,557	Total Receipts	242,08,65,272
337,36,91,068	Grand Total	442,39,45,882
	Payments	
0	Capital Expenditure	0
37,55,304	Revenue Expenditure	2,85,14,327
3,51,83,151	Expenditure out of int income	6,85,47,380
115,00,00,000	Transferred to Institute Account /Loan given *	171,48,00,000
0	Advisory Charges / Custody Charges	2,32,638
0	Transfer (Receipts in) "A" Account	2,84,56,124
18,16,72,004	Specific Donations Trd. To End user A/c	36,20,69,486
137,06,10,459	Total Payments	220,26,19,955
	Closing Balance	
108,80,45,008	Bank Balance(SBI)	64,41,25,721
14,64,80,692	Bank Balance (UTI/AXIS Bank)	15,61,84,341
0	Bank Balance HDFC	6,08,748
76,85,54,909	Investment(Long Term)	142,04,07,117
200,30,80,610	Total	222,13,25,927
337,36,91,068	Grand Total	442,39,45,882


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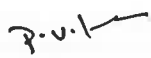
INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
Corpus Fund FC A/cUTI 006010100871020		Amount in Rs
2016-17	Particulars	2017-18
	Opening Balance	
5,68,09,696	Bank	1,12,73,906
0	Short term Investment	0
5,68,09,696	Total	1,12,73,906
	Receipts	
1,21,46,587	Donations	36,71,866
23,17,623	Interest Earned	3,62,462
1,44,64,210	Total Receipts	40,34,328
7,12,73,906	Grand Total	1,53,08,234
	Payments	
0	Capital Expenditure	0
0	Revenue Expenditure	0
6,00,00,000	Trd. To SBI Corpus A/c	1,52,00,000
6,00,00,000	Total Payments	1,52,00,000
	Closing Balance	
1,12,73,906	Bank	1,08,234
0	Investment A/c with Axis Bank	0
1,12,73,906	Total	1,08,234
7,12,73,906	Grand Total	1,53,08,234


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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
Endowment Account SBI 30357858595		Amount in Rs
2016-17	Particulars	2017-18
	Opening Balance	
32,58,69,906	Cash/Bank Deposits	37,78,65,740
41,51,25,000	Investments	42,81,02,350
74,09,94,906	Opening balance total	80,59,68,090
	Receipts	
5,17,27,701	Donations received	9,16,90,762
2,68,133	Income from Investments	6,19,19,350
1,29,77,350	Interest received and reinvested	0
46,94,850	Endowment received through Main A/c	0
1,35,13,282	Loan received from Main A/c	2,66,88,057
8,31,81,316	Total Receipts	18,02,98,169
82,41,76,222	Grand Total	98,62,66,259
	Payments	
1,82,08,132	Revenue Expenditure	2,63,39,020
0	Transfer (Receipts in) "A" Account	5,96,745
1,82,08,132	Total Payments	2,69,35,765
	Closing Balance	
37,78,65,740	Closing Balance at Bank (SBI)	4,63,63,644
0	Closing Balance at Bank (HDFC)	4,12,150
42,81,02,350	Investments	91,25,54,700
80,59,68,090	Total	95,93,30,494
82,41,76,222	Grand Total	98,62,66,259


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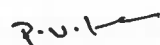
INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
Canara Bank Account 1742 Personal Contingency Fund		Amount in Rs.
2016-17	Particulars	2017-18
	Opening Balance	
1,49,44,105	Bank Balance	1,51,28,112
9,87,91,145	Investments	12,47,62,238
11,37,35,250	Total	13,98,90,350
	Receipts	
2,08,77,304	Receipts from Sponsored Projects	2,87,96,557
1,89,86,178	Receipt from Consultancy Projects	2,58,39,516
53,24,517	Receipts from CCE Projects	32,13,848
7,16,263	Other Receipts	2,54,84,396
40,80,458	Interest	14,72,937
4,99,84,720	Total Receipts	8,48,07,254
16,37,19,970	Grand Total	22,46,97,604
	Payments	
38,89,913	Contingencies	1,01,88,299
56,00,215	Consumables/Others	1,21,51,486
24,76,903	Equipments	8,27,500
1,18,62,589	Travel	1,68,82,323
2,38,29,620	Total Payments	4,00,49,608
	Closing Balance	
1,51,28,112	Bank Balance	5,94,63,972
12,47,62,238	Investments	12,51,84,024
13,98,90,350	Total	18,46,47,996
16,37,19,970	Grand Total	22,46,97,604


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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
Uchhatar Avishkar Yojana Scheme		Amount in Rs.
2016-17	Particulars	2017-18
	Opening Balance	
0	Bank Balance	99,74,087
0	Total	99,74,087
	Receipts	
75,00,00,000	Ministry of Heavy Industry and Public Enterprises	80,39,750
1,87,21,000	MHRD share	37,87,00,000
59,13,177	SERB share	5,49,35,648
55,62,000	Ministry of EFCC	1,07,17,000
29,19,000	MHRD share	37,13,00,000
19,17,000	Ministry Defence	1,58,34,000
10,11,08,500	DHI	30,00,000
11,15,000	Refund from IIT Guwahati	4,20,000
19,10,919	Interest on short term Deposits and SB A/c (MHRD Fund)	24,45,500
88,91,66,596	Total Receipts	84,53,91,898
88,91,66,596	Grand Total	85,53,65,985
	Payments	
74,61,00,000	DHI share transferred	80,39,750
13,23,49,000	MHRD share transferred	37,88,63,000
0	SERB share transferred	5,49,36,000
0	EFCC fund transferred	1,07,17,000
0	MoRTHW	45,32,177
3,518	Bank charges	1,230
7,39,991	UAY office expenses	0
87,91,92,509	Total Payments	45,70,89,157
	Closing Balance	
99,74,087	Bank Balance	39,82,76,828
99,74,087	Total	39,82,76,828
88,91,66,596	Grand Total	85,53,65,985


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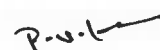
INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
RECEIPTS PAYMENTS YEAR ENDING 31.3.2018		
Research Management Fund A/c No.2722101001742		Amount in Rs.
2016-17	Particulars	2017-18
	Opening balance	
73,44,679	Canara Bank 2722101008484	86,85,824
4,35,00,000	Investments	6,15,00,000
5,08,44,679	Total	7,01,85,824
	RECEIPTS	
2,77,38,794	From Sponsored Projects	3,82,88,862
9,27,780	Other Receipts	50,91,532
2,86,66,574	Total Receipts	4,33,80,394
7,95,11,253	Grand Total	11,35,66,218
	PAYMENTS	
17,43,619	Contingencies	56,64,305
9,86,189	Equipments	7,68,906
4,71,729	Travel	86,621
5,10,776	Consumables	49,437
24,11,620	Others	44,72,181
32,01,496	Staff salary	56,42,934
93,25,429	Total Payments	1,66,84,384
	Closing balance	
86,85,824	Canara Bank 2722101008484	3,53,81,834
6,15,00,000	Investments	6,15,00,000
7,01,85,824	Total	9,68,81,834
7,95,11,253	Grand Total	11,35,66,218


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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
Swimming Pool Account		
2016-17	Description	2017-18
	Opening Balance	
44,50,568	Bank (Current A/c)	44,49,587
59,13,834	Investments	58,37,911
1,03,64,402	Total	1,02,87,498
	Receipts	
2,643	Membership Fees	0
0	Interest received and reinvested	6,57,017
2,643	Receipts Total	6,57,017
1,03,67,045	Grand Total	1,09,44,515
	Payments	
3,624	Remn. To staff for Mtce. Of Sw. Pool	0
75,923	Reconciliation of investments as in receipt side	0
0	Bank charge	3,698
79,547	Total Payments	3,698
	Closing Balance	
44,49,587	Bank Balance	44,45,889
58,37,911	Investments	64,94,928
1,02,87,498	Total	1,09,40,817
1,03,67,045	Grand Total	1,09,44,515
	Investments	
17,26,488	SBI bank-6266	17,26,488
10,27,910	Canara Bank-7644	10,27,910
0	Canara Bank-0059	3,90,571
4,99,934	SBI bank-3859	5,80,034
23,46,881	SBI bank-2189	25,19,236
2,36,698	ICICI Bank-5062	2,50,689
58,37,911	Total	64,94,928


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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
Swachhta Action Plan		Amount in Rs.
2016-17	Particulars	2017-18
	Opening Balance	
0	Bank Balance	0
0	Total	0
	Receipts	
	Ministry Fund:	
0	MHRD Fund	2,40,00,000
0	Interest on short term Deposits and SB A/c (MHRD Fund)	1,25,533
0	Total Receipts	2,41,25,533
0	Grand Total	2,41,25,533
	Payments	
0	Fund transferred to Institutions	2,20,00,000
0	Bank charges	595
0	Total Payments	2,20,00,595
	Closing Balance	
0	Bank Balance	21,24,938
0	Total	21,24,938
0	Grand Total	2,41,25,533


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**PF AND NPS ACCOUNTS
2017-18**


INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
PROVIDENT FUND ACCOUNTS						
BALANCE SHEET AS AT MARCH 31, 2018						
Amount 2016-17	Liabilities	Amount 2017-18	Amount 2016-17	Assets	Amount 2017-18	
CPF ACCOUNT						
24,77,519	Capital Fund OB (+) CY excess of income over exp.	29,45,198	50,29,283	Investments	50,29,283	
14,50,000	Due to CPFG Accounts (OB)	14,50,000	1,03,415	Accrued Interest on CPF Investments	97,648	
28,34,415	Due to GPF Account (OB) Add Due to switchover (OB)	28,34,415	10,00,236	Balance with SBI IIT (SB a/c No.10620824178)	10,09,255	
			6,29,000	Investments (SBI - Sweep A/c)	10,93,427	
67,61,934	Total Liabilities	72,29,613	67,61,934	Total Assets	72,29,613	
CPFG ACCOUNT						
36,29,44,332	Subscriber Account OB	36,29,44,332	30,53,70,430	Investments	21,27,78,504	
	(-) Transferred to GPF Account	16,75,00,000	14,50,000	Due from CPF account	14,50,000	
	Payable to GPF A/c		19,54,44,332	Due from GPF A/c (Amt. recovered in salary) OB	5,06,39,763	
				(+) CY due (85600+76513)	1,62,113	
				Due from Institute A/c	1,73,860	
	Interest Reserve a/c (OB-CY Excess Expenditure)		53,38,698	Interest outstanding	19,10,225	
7,01,32,228	OB	7,01,32,228	7,06,93,211	Balance with SBI IIT (SB a/c No. 10620824169)	10,08,980	
	(+)CY Excess of income transferred from I&E	87,37,445	0	Sweep accounts Balance with SBI	70,75,000	
4,91,382	Subscription, Contribution & Interest 2016-17 & 2017-18	8,84,440				
43,35,67,942	Total Liabilities	27,51,98,445	43,35,67,942	Total Assets	27,51,98,445	

GPF ACCOUNT


Amount 2016-17	Liabilities	Amount 2017-18	Amount 2016-17	Assets	Amount 2017-18
57,72,81,609	Subscriber Account closing balance	68,68,42,693	25,70,89,868	Investments	69,56,42,367
5,06,39,763	Due to CPFG Subscribers A/c - OB : 5,06,39,763 (+)CY Due (85600+76513) : 1,62,113	5,08,01,876	6,66,37,667	Advance to subscribers	6,37,06,801
0	Due to CPFG Account	16,75,00,000	28,34,415	Due from CPF account	28,34,415
			1,52,96,117	Outstanding Interest	2,22,40,361
			49,22,902	Int. amount wrongly credited in Inst. a/c to be trd.	0
			24,92,17,331	Balance with SBI IIT (SB a/c No. 10620824269)	4,79,89,455
			0	Balance with HDFC Bank, Velachery	4,34,225
			3,19,23,072	Interest reserve A/c OB : 3,19,23,072 (+) PF Interest wrongly credited into A/c : 49,22,902 (+) CY excess of expenditure over income : 3,54,50,971	7,22,96,945
62,79,21,372	Total Liabilities	90,51,44,569	62,79,21,372	Total Assets	90,51,44,569
106,82,51,248	GRAND TOTAL	118,75,72,627	106,82,51,248	GRAND TOTAL	118,75,72,627


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
PROVIDENT FUND ACCOUNT		
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018		
Amount in Rs.		
2016-17	CPFG ACCOUNT	2017-18
	A. INCOME	
2,42,46,537	Interest Received on Investments/SB A/c	88,63,770
75,840	Amount due towards Institute Contribution	98,020
	CPFG Interest wrongly credited in GPF A/c	76,513
0	Excess of Exp. Over income	0
2,43,22,377	TOTAL (A)	90,38,303
	B. EXPENDITURE	
75,840	Institute Contribution	98,020
3,12,942	Interest on Suscibriers' Subn.& Contn. Balance	2,02,838
2,39,33,595	Transferred to Interest Reserve a/c	87,37,445
2,43,22,377	TOTAL (B)	90,38,303
	GPF ACCOUNT	
	A. INCOME	
2,95,05,905	Interest received on Investments	3,51,46,093
3,53,87,392	Excess Expenditure c/o to Interest Reserve	3,54,50,971
6,48,93,297	TOTAL (A)	7,05,97,064
	B. EXPENDITURE	
6,48,93,297	Interest on Subsribers A/c Balances	7,04,04,940
0	TDS on Sweep accounts - SBI	18,379
0	HDFC Bank Charges & Advisory Charges to India Life Capital	1,73,745
6,48,93,297	TOTAL (B)	7,05,97,064
	CPF ACCOUNT	
	A. INCOME	
4,61,429	Interest received on Investments/SB A/c	4,67,679
	B. EXPENDITURE	
4,61,429	Transferable to Inst. A/c	4,67,679


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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
CPF Account SBI 10620824178		Amount in Rs.
2016-17	Particulars	2017-18
	Opening Balance	
15,55,696	Bank	10,00,236
50,29,283	Investments (SDS-SBI)	50,29,283
0	Investments (Sweep-SBI)	6,29,000
65,84,979	Total	66,58,519
	Receipts	
53,742	Interest Earned on SB Account	37,001
0	Recd. From Outside organisation(Subscriber's A/c)	0
4,13,659	Interest on Investments	4,36,445
4,67,401	Total Receipts	4,73,446
70,52,380	Grand Total	71,31,965
	Payments	
3,93,861	Outside Organisation Subscription Paid to S/M	0
3,93,861	Total Payments	0
66,58,519	Closing Balance	71,31,965
10,00,236	Bank	10,09,255
50,29,283	Investments (SDS-SBI)	50,29,283
6,29,000	Investments (Sweep-SBI)	10,93,427
66,58,519	Total	71,31,965
70,52,380	Grand total	71,31,965


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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
CPFG AccountSBI 10620824167		Amount in Rs
2016-17		2017-18
	Opening Balance	
23,70,12,851	Bank	7,06,93,211
33,41,19,784	Investments	30,53,70,430
57,11,32,635	Total	37,60,63,641
	Receipts	
79,200	Subscription recovered from staff members	6,600
1,54,64,600	Receipt from Institute Account(For Contrn.)	0
2,45,872	Receipt of contribution from EOL Staffs	0
1,72,08,535	Interest received on investments/SB account	1,13,44,274
54,14,615	Interest earned on investment reinvested	9,47,969
3,84,12,822	Total Receipts	1,22,98,843
60,95,45,457	Grand Total	38,83,62,484
	Payments	
23,32,35,944	Transfer to GPF account	16,75,00,000
2,45,872	Transfer of contribution (EOL Staffs) to Institute A/c	0
23,34,81,816	Total Payments	16,75,00,000
	Closing Balance	
7,06,93,211	Bank	80,83,980
30,53,70,430	Investments	21,27,78,504
37,60,63,641	Total	22,08,62,484
60,95,45,457	Grand Total	38,83,62,484


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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
GPF Account SBI 10620824269		Amount in Rupees
2016-17		2017-18
	Opening Balance	
22,16,30,427	Bank	24,92,17,331
26,80,44,867	Investments	25,70,89,868
48,96,75,294	Total	50,63,07,199
	Receipts	
11,86,17,585	Subscription-GPF A/c Holders	12,16,95,587
0	Subscription-CPFG A/c Holders	85,600
1,93,13,895	Recovery advances-GPF A/c holders	1,94,32,103
0	CPFG Interest on Invst. wrongly credited in GPF A/c	76,513
2,37,66,471	Interest on Investments/SB account-GPF A/c	2,74,77,052
0	Dividends received from MF investments	2,14,487
40,45,001	Interest on Investments reinvested	5,10,310
0	Receipt from CPFG A/c	16,75,00,000
16,57,42,952	Total Receipts	33,69,91,652
65,54,18,246	Grand Total	84,32,98,851
	Payments	
1,94,33,773	Advances	1,65,01,237
5,64,06,100	Part final withdrawal	4,29,87,600
7,32,71,174	Final settlement	3,95,51,843
0	TDS Recovery made on Sweep accounts in SBI	18,379
0	HDFC Bank Charges & Advisory Charges to India Life Capital	1,73,745
14,91,11,047	Total Payments	9,92,32,804
	Closing Balance	
24,92,17,331	Bank	4,79,89,455
25,70,89,868	Investments	69,56,42,367
	Balance in HDFC Bank	4,34,225
50,63,07,199	Total	74,40,66,047
65,54,18,246	Grand Total	84,32,98,851


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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2018		
Pension Tier 1 Account SBI 10620825615		
		Amount in Rs.
2016-17		2017-18
	Opening Balance	
47,13,117	Bank Balance	97,29,906
91,79,452	Investments (Short Term and Long Term)	98,63,275
1,38,92,569	Total	1,95,93,181
	Receipts	
5,64,13,369	Subscription recovered	6,63,90,554
5,64,13,369	Institute contribution	6,63,90,554
11,15,020	Towards interest on Investments	9,25,006
11,39,41,758	Total Receipts	13,37,06,114
12,78,34,327	Grand Total	15,32,99,295
	Payments	
10,82,41,146	Transfer of Subscription & Contn PRAN A/c of subscriber	13,77,40,921
	NPS recovery transfer to NIT Patna (Mr. Ashiskumar B)	19,180
0	Transfer to Institute Account (Interest earned)	0
10,82,41,146	Total Payments	13,77,60,101
	Closing Balance	
97,29,906	Bank Balance	49,77,540
98,63,275	Investments (Short Term and Long Term)	1,05,61,654
1,95,93,181	Total	1,55,39,194
12,78,34,327	Grand Total	15,32,99,295


Dy.Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

NPS TIER-I ACCOUNT

BALANCE SHEET AS AT MARCH 31, 2018

Amount in Rupees

Liabilities		Assets		
Amount 2016-17		Amount 2017-18	Amount 2016-17	Amount 2017-18
	NPS Tier-I Account			NPS Tier-I Account
	Opening balance:		97,29,906	Balance at Bank
1,95,93,181.00	subscribers' account Balance: OB		98,63,275	Investments
	(Non-Pran Cases)			
	Current year (132781108 - 137760101)			
	Interest to be trd. To subscribers' a/c			
		1,55,39,194		
1,95,93,181.00	Total	1,55,39,194	1,95,93,181	Total
				1,55,39,194

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CPFG - FD Investment List as on 31.03.2018								
Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds
LAKSHMI VILAS BANK	1,10,00,000	14-Aug-15	14-Aug-18	3 Years	8.60% MV	1,80,71,262.00	0429121000036807/1	GPF-30Lks, CPFG-1.10Cr
SPECIAL DEPOSIT SCHEME SBI SDS 53	6,37,78,504	02-Jan-98	31-Dec-50		7.87%		SDS 53	CPFG A/c
Total	7,47,78,504							

Mutual Fund Investment as on 31.03.2018 - CPFG - Thru SBI CAP					
Investment Company	Amount	Invest.Date	FDR / Folio No.	Batch No	Source of Funds
SBI Magnum Gilt - LTP (G)	4,20,00,000	11.05.2015	14472332	1st Batch	CPFG A/c
SBI Magnum Gilt - LTP (G)	60,00,000	17.08.2015	14472332	3rd Batch	CPFG A/c
L&T Gilt Fund (G)	50,00,000	19.08.2015	2602240/34	3rd Batch	CPFG A/c
IDFC GSec - PF- Regular Plan (G)	80,00,000	19.08.2015	1651294/05	3rd Batch	CPFG A/c
UTI Gilt Advantage - LIP (G)	80,00,000	14.08.2015	5.17288E+11	3rd Batch	CPFG A/c
Reliance Gilt Sec. - RP (G)	50,00,000	19.08.2015	4.0215E+11	3rd Batch	CPFG A/c
HDFC Gilt Fund- LTP (G)	80,00,000	19.08.2015	9996131/30	3rd Batch	CPFG A/c
Birla Sun Life GSec - LTF (G)	80,00,000	17.08.2015	1017037435	3rd Batch	CPFG A/c
Tata Gilt Mid Term Fund (G)	80,00,000	19.08.2015	3295304/37	3rd Batch	CPFG A/c
IDFC G-Sec Investment -RP (G)	80,00,000	19.08.2015	1651294/05	3rd Batch	CPFG A/c
Axis Long Term Equity Fund (G)	40,00,000	14.08.2015	90516995601	3rd Batch	CPFG A/c
Reliance Tax Saver (ELSS) (G)	40,00,000	18.08.2015	402149954967	3rd Batch	CPFG A/c
BNP Paribas Long Term Equity (G)	40,00,000	18.08.2015	900000457081	3rd Batch	CPFG A/c
Birla SL Tax Relief 96 (G)	40,00,000	17.08.2015	1017037433	3rd Batch	CPFG A/c
Franklin India Tax Shield (G)	40,00,000	18.08.2015	19311130	3rd Batch	CPFG A/c
Birla Sun Life Tax Plan (G)	40,00,000	17.08.2015	1017037434	3rd Batch	CPFG A/c
IDBI Nifty Index Fund	40,00,000	14.08.2015	3051706541	3rd Batch	CPFG A/c
HDFC Index Fund - Sensex Plan	40,00,000	18.08.2015	9996131/30	3rd Batch	CPFG A/c
Total	13,80,00,000				
Grand Total	21,27,78,504				

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GPF - FD Investment List as on 31.03.2018								
Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds
LAKSHMI VILAS BANK	30,00,000	14-08-2015	14-08-2018	3 Years	8.60% MV	1,80,71,262.00	0429121000036807/1	GPF-30Lks, CPFG-1.10Cr.
PNB HOUSING FINANCE LTD.,	7,00,00,000	08-05-2015	08-05-2018	36 Months	9.15% MV	9,11,11,500.00	41230001 10302037	GPF A/c
CANARA BANK	95,00,000	09-05-2015	09-04-2018	35 Months	8.80% MV	1,22,41,021.00	2722401007Q62/1	GPF A/c
CANARA BANK	95,00,000	09-05-2015	09-04-2018	35 Months	8.80% MV	1,22,41,021.00	2722401007061/1	GPF A/c
CANARA BANK	95,00,000	09-05-2015	09-04-2018	35 Months	8.80% MV	1,22,41,021.00	2722401007058/1	GPF A/c
CANARA BANK	95,00,000	09-05-2015	09-04-2018	35 Months	8.80% MV	1,22,41,021.00	2722401007057/1	GPF A/c
SPECIAL DEPOSIT SCHEME SBI SDS 61	5,94,92,287	02-01-1998	31-12-2050		7.87%		SDS 61	GPF A/c
Total	17,04,92,287							

GPF - Mutual Fund Investment as on 31.03.2018				
Investment Company	Amount	Invest.Date	FDR / Folio No.	Source of Funds
Reliance Tax Saver (ELSS) (G)	2,25,00,000	12-05-2015	402149954967	GPF A/c
Total	2,25,00,000			

Equity Bonds, MFs Investment thru India Life Capital as on 31.03.2018 - GPF

Investment Instruments	Amount	Bond Ledger A/c / ISIN / Folio No.	Settlement Date
8.20% Power Finance Corporation Ltd. 2025-10.03.2025 Interest - 10th March	4,38,85,800	INE134E08GY3	31-07-2017
8.11% Rural Electrification Corporation Limited (REC Ltd.) 2025 - 07.10.2025, Interest-31st October	4,72,14,000	INE020B08963	31-07-2017
UTI Nifty Index Fund, Direct Plan - Dividend Payout Option	50,00,000	517288159553	28-07-2017
UTI Liquid Cash Plan - Direct Growth - Switched to UTI Nifty Index Fund - Direct Plan - Dividend Payout	1,50,00,000	517288159553	28-07-2017

7.74% TN Uday - SDL 2026 - 22.02.2026, Interest-22nd Aug & 22nd Feb - Half yearly	7,50,87,800	IN3120161093	07-09-2017
SBI Dynamic Bond Fund-42.50L, Switched from SBI Premier Liquid Dunf-127.50L	1,70,00,000	14145140	06-09-2017
8.15% Bajaj Finance Ltd 2027-22.06.2027, Interest-22nd June	4,00,72,000	INE296A08847	05-10-2017
8.15% Bajaj Finance Ltd 2027 22.06.2027, Interest-22nd June	6,00,00,000	INE296A08847	30-10-2017
8.21% Rajasthan SDL Special-SLR - 31.03.2026, Interest-30th Sep & 30th March Half yearly	15,58,95,000	IN2920150454	31-10-2017
Kotak Select Focus Fund, Direct Plan - Dividend Payout Option	50,00,000	4367772/26	30-10-2017
Kotak Select Focus Fund, Direct Plan - Dividend Payout Option	50,00,000	4367772/26	08-01-2018
8.45% Bajaj Finance Ltd - 29 Sep 2026 - INE296A08805	1,50,97,680		12-01-2018
8.21% Haryana SDL Special-SLR - 31 Mar 2025 - IN1620150178	1,83,97,800	IN1620150178	15-01-2018
Total	50,26,50,080		

Grand Total	69,56,42,367
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FD Investment as on 31.03.2018 - CPF & NPT-I									
Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds	
SPECIAL DEPOSIT SCHEME SBI SDS 54	50,29,283.00	07-07-1981	31-12-2050		7.87%		SDS 54	CPF A/c	
Total	50,29,283.00								

CPF Total	50,29,283.00								
SBI	1,05,61,654.00	03-02-2018	03-02-2019	1 Year	6.25% MV	1,12,37,390.00	33731901726	NPT-I A/c	
NPT-I Total	1,05,61,654.00								


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