

# **Annual Accounts 2016-17**



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
CHENNAI - 600 036**



## MEMBERS OF BOARD OF GOVERNORS

<b>Dr. Pawan Goenka - Chairman</b> Managing Director, Mahindra & Mahindra, Mahindra Towers, Mumbai Mr Aphale Prasad: Mr John Prarera -022-28852904 (PS)	<b>Prof. Bhaskar Ramamurthi</b> Director Indian Institute of Technology Madras Chennai - 600 036. Phone:044-22578001 (o)/ 22579001 @ Fax :044-22578003 <a href="mailto:director@iitm.ac.in">director@iitm.ac.in</a>
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<b>Dr Tariq Thomas, I.A.S.,</b> Collector & Development Commissioner Administration of the UT of Lakshadweep Kavaratti – 682 555 <a href="mailto:lk-coll@nic.in">lk-coll@nic.in</a> / <a href="mailto:tariq.thomas@nic.in">tariq.thomas@nic.in</a> / PA to Akthar Phone:04896- 262235 / 263398 (O) / 263180 (F) Mbl: 9436803343	<b>Dr.S.Sundaravadivelu,I.A.S.,</b> Secretary to Government (DP&AR) Chief Secretariat, Goubert Avenue Puducherry – 605 001 Email: <a href="mailto:ssdpar.pon@nic.in">ssdpar.pon@nic.in</a> Ph: 0413 – 2233200 (PS Mr Srinivasan) email: <a href="mailto:secycs.pon@nic.in">secycs.pon@nic.in</a> , Ph: 9442508261
<b>Dr.Utpal Sharma,</b> Principal (BRAIT) Cum Special Secretray (IT) Dr.B.R. Ambedkar Institute Technology Campus Pahaggaon, Port Blair -744 104 Tel: 03192-250587(0), 259225 (Fax) Mbl: 09434280130 / Ps :Mr. Benia (PS): 09434264348	<b>SECRETARY</b>
	<b>Ms. V.G. Bhooma, IRPS / Prof. P. Sriram*</b> Registrar Indian Institute of Technology Madras Chennai – 600 036 <a href="mailto:registrar@iitm.ac.in">registrar@iitm.ac.in</a> / <a href="mailto:regroff@iitm.ac.in">regroff@iitm.ac.in</a> Phone: 044 – 22578100 (O)
<b>INVITEE</b>	
<b>Prof. Koshy Varghese</b> Dean (Administration) <a href="mailto:koshy@iitm.ac.in">koshy@iitm.ac.in</a> IIT Madras, Chennai – 600 036 Ph: 22578020	

\* With effect from 24-07-2017

## MEMBERS OF THE FINANCE COMMITTEE

<b>Dr. Pawan Goenka - Chairman</b> Executive Director, Mahindra & Mahindra, Mahindra Towers, Mumbai	<b>Chairman</b>
<b>Prof. Bhaskar Ramamurthi</b> Director Indian Institute of Technology Madras Chennai - 600 036. director@iitm.ac.in	<b>Member</b>
<b>The Additional Secretary(TE)</b> Department of Higher Education Ministry of Human Resource Development, Government of India, Shastri Bhavan, New Delhi - 110 115	<i>(Ex-officio)*</i> <b>Member</b>
<b>The Director (Finance)</b> Integrated Finance Division, Department of Higher Education Ministry of Human Resource Development Government of India, Shastri Bhavan, New Delhi-110 115 ashok.maheshwari78@gov.in Phn:011 2338 4265	<i>(Ex-officio)*</i> <b>Member</b>
<b>Shri. R. Palaniswamy, I.A.S., W.e.f. 31.08.2017</b> Commissioner, Directorate of Technical Education Government of Tamil Nadu Chennai – 600 025 Email : <a href="mailto:tndote@gmail.com">tndote@gmail.com</a> / <a href="mailto:rratnoo.mail@gmail.com">rratnoo.mail@gmail.com</a> 044 - 22350525, 2235 2299 Mr Ganesan-PA/Raju / Vimal	<b>Member</b>
<b>Dr K.P. Indiradevi</b> Director Directorate of Technical Education Government of Kerala, Padmavilasom', Fort Thiruvananthapuram – 695 023 Ph: 0471: 2561433 - 307 / Mobile: 9400006411 email: <a href="mailto:avittom@gmail.com">avittom@gmail.com</a> / <a href="mailto:dtekerala@gmail.com">dtekerala@gmail.com</a> PA- Ambika: 0471: 2451369 Fax : <b>0471-2463733</b>	<b>Member</b>
<b>Prof. Koshy Varghese</b> Dean (Administration) <a href="mailto:koshy@iitm.ac.in">koshy@iitm.ac.in</a> IIT Madras, Chennai – 600 036 Ph: 22578020	<b>Invitee</b>
<b>Prof. R. David Koilpillai / Prof. Ligy Philip #</b> Dean (Planning), IIT Madras <a href="mailto:deanplan@iitm.ac.in">deanplan@iitm.ac.in</a> ; <a href="mailto:ligy@iitm.ac.in">ligy@iitm.ac.in</a>	<b>Invitee</b>
<b>Ms. V.G. Bhooma, IRPS / Prof. P. Sriram*</b> Registrar Indian Institute of Technology Madras, Chennai-600 036 <a href="mailto:sriram@iitm.ac.in">sriram@iitm.ac.in</a> ; <a href="mailto:registrar@iitm.ac.in">registrar@iitm.ac.in</a>	<b>Secretary</b>

# With effect from 03-10-2017

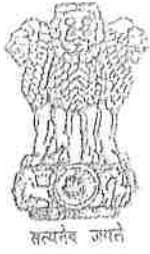
\* With effect from 24-07-2017

# **Audit Certificate for 2016-17**



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
CHENNAI - 600 036**





प्रधान निदेशक लेखापरीक्षा (केंद्रीय) चेन्नै का कार्यालय  
लेखापरीक्षा भवन, 361, अण्णा सालै, तेन्नामपेट, चेन्नै - 600 018.

OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)  
Chennai

"LEKHA PARIKSHA BHAVAN". 361, Anna Salai, Teynampet, Chennai - 600 018.

No. PDA (C)/CE/ I/ 28-39/ 2017-18/ 53

Dt. 09.10.2017

To

The Secretary to Government of India  
Ministry of Human Resource Development  
Department of Education  
Shastri Bhavan  
New Delhi - 110 001

Sir,

Sub: Separate Audit Report (SAR) on the accounts of Indian Institute of Technology, Madras for the year 2016-17 - Reg.

I forward herewith the Separate Audit Report on the accounts of Indian Institute of Technology, Madras for the year 2016-17 along with the statement of accounts. The dates of presentation of the accounts with Separate Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may kindly be acknowledged.

Yours faithfully

Encl: As above

- Sd -  
Director/ CE

Endt. No. PDA (C)/CE/ I/ 28-39/ 2017-18/53

Dt. 09.10.2017

Copy together with a copy of the Separate Audit Report forwarded to the Director, Indian Institute of Technology, Madras. He is requested to furnish three copies of the English version of the **Separate Audit Report** and three copies of the **Annual Report** along with dates of presentation of the Report for the year 2016-17 to Parliament.



Director/ CE



**Separate Audit Report of the Comptroller and Auditor General of India on the  
accounts of Indian Institute of Technology, Madras for the year ended  
31 March 2017**

We have audited the attached Balance Sheet of the Indian Institute of Technology, Madras as at 31 March 2017, the Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23(2) of the Institutes of Technology Act, 1961. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this Report have been drawn up in the format approved by Ministry of Human Resource Development.

iii In our opinion, proper books of accounts have been maintained by Indian Institute of Technology, Madras as required under Section 23(1) of the Institutes of Technology Act, 1961 in so far as it appears from our examination of such books.

iv We further report that:

**A Balance Sheet**

**Application of Funds**

**Schedule 4 – Fixed Assets – B. Intangible Assets**

**Significant accounting Policies – Schedule 23**

As per the Significant Accounting Policies – Schedule 23, out of 728 applications filed for grant of Patents, 155 Patents have been granted so far.

However the expenditure incurred for obtaining Patents were treated as revenue expenditure instead of capitalizing and accounting under 'Intangible Assets'. This practice is in contravention to the MHRD format of accounting. MHRD format is not followed.

**B Revision in accounts**

The Accounts of the Institute were revised on the basis of audit observations. As a result of revision, the Assets and Liabilities were increased by Rs.12.44crore and the deficit was increased by Rs.85.44 crore

**C Grants in aid**

Out of the total grant of Rs 855.39 crore received during the year, internal Revenue of Rs 135.10 crore and Rs 186.50 crore being the unspent grant of the previous year (totaling Rs 1176.99 crore) the Institute could utilize Rs 968.57 crore leaving a balance of Rs.208.42 crore as on 31 March 2017.

v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.


vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Technology, Madras as at 31 March 2017, and
- b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

**For and on behalf of the C&AG of India**

**Place: Chennai**

**Date: 09.10.2017**

  
**Principal Director of Audit (Central)**

## **Annexure to Separate Audit Report**

### **1. Adequacy of Internal Audit System:**

Internal audit of the Institute does not commensurate with the volume of grant received and accounting transactions. It has only 6 officials. There is no separate sanctioned strength and Persons-in position details for Internal audit wing. Further, Internal Audit Reports were not submitted to the Management for the year 2016-17. Internal audit system is inadequate as it has not followed MHRD format in respect of capitalization of Patents.

### **2. Adequacy of Internal Control System:**

Internal Controls were found to be inadequate. A sum of Rs 3,00,43,605 directly credited into Bank Account in respect of "Project account" during the period from 10.04.2015 to 31.03.2017 had not been recognized as revenue and recorded in the Bank Book of Project account . The above amount is still shown as adjustment entries in the Bank Reconciliation statement for the month of March 2017.

### **3. System of Physical verification of Fixed Assets:**

Physical verification of Fixed Assets has been carried out for the year 2016-17

### **4. System of Physical verification of Inventory:**

Physical verification of Inventory has been carried out for the year 2016-17

### **5. Regularity in payment of statutory dues:**

The Institute is regular in depositing the statutory dues.




**Director/CE**

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**

**Reply to Final Audit Report 2016-17**

S No	Comments on Accounts	Reply
1	<b>A. Sch-4-Fixed Assets-B. Intangible Assets.</b> General-Non adoption of MHRD 's Revised format of Annual Accounts in respect of Patents (Intangible Assets).	Note included in Schedule -23, The observation of Audit is noted and will be followed from Accounts of 2017-18 as specified in the MHRD approved new format of Accounts.
2	<b>B. Revision in accounts:</b> The Accounts of the Institute were revised on the basis of audit observations. As a result of revision, the Assets and Liabilities were increased by Rs.12.44 crore and the deficit was increased by Rs.85.44 crore.	No action is required
3	<b>C. Grants in aid:</b> Out of the total grant of Rs.855.39 crore received during the year, internal Revenue of Rs.135.10 crore and Rs.186.50 crore being the unspent grant of the previous year (Totalling Rs.1176.99 crore) the Institute could utilize Rs.968.57 crore leaving a balance of Rs.208.42 crore as on 31 March 2017.	No action is required
4	<b>Annexure to Separate Audit Report:</b> Adequacy of Internal Audit system.	Action is being taken to strengthen the Internal Audit system by posting additional manpower.
5	<b>Annexure to Separate Audit Report:</b> Adequacy of Internal Control System: Internal controls were found to be inadequate. A sum of Rs.300,43,605/- directly credited into Bank account in respect of "Project account" during the period from 10-04-2015 to 31-03-2017 had not been recognized as revenue and recorded in the bank book of Project account. The above amount is still shown as adjustment entries in the Bank Reconciliation statement for the month of March 2017.	Out of the total sum of Rs.300,43,605/-, Rs.27,05,887/- pertains to 2015-16 and a sum of Rs.20,72,558/- has been taken into account during this year. Vigorous action is being taken to reconcile the balance.

  
Dy. Registrar ( F&A )

  
Dy. Registrar (Internal Audit)

  
Registrar

  
Director

  
13/2

### Grants in aid statement for the year 2016-17 (Based on revised accounts)

Particulars of Grants	Rupees in Crores					
	Amount of Grant brought forward from previous year	Revenue added in revised accounts while incorporating IIT Tirupati and IIT Palakad	Amount of Grant received during the year 2016-17	Internal Revenue generation	Total	Amount utilized during the year 2016-17
Plan Grant	-27.74	0.00	159.92	0.00	132.18	168.77
Non Plan Grant	-26.42	0.00	295.00*	95.99	364.57	371.10
Internal Revenue Generated => 72.67						
Contribution returned to Institute => 23.32						
IIT Tirupati-Plan Grant	9.32	3.18	0.00	0.00	12.50	12.50
IIT Palakad-Plan Grant	14.49	0.47	0.00	0.00	14.96	14.96
Sub Total	-30.35	3.65	454.92	95.99	524.21	567.33
<b>Earmarked funds</b>						
Projects	216.85	0.00	400.47	35.46	652.78	401.24
Grant Total	186.50	3.65	855.39	131.45	1,176.99	968.57
						251.54
						208.42

\* Out of the total Non Plan Grant of Rs. 295 Cores sanctioned a sum of Rs.38.00 Crores was received during the month of March 2017.

*Deputy Registrar (F&A)*

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS			
BALANCE SHEET AS ON 31.03.2017			
SOURCES OF FUNDS	Schedule	Current Year 2016-17	Previous Year 2015-16
Capital Fund	1	272,40,97,967	301,85,73,774
Corpus Fund	1A	203,35,68,307	168,81,55,945
Designated/Earmarked/Endowment Funds	2	625,58,23,184	593,90,42,991
Current Liabilities & Provisions	3	1080,22,06,027	1011,41,49,262
<b>Total</b>		<b>2181,56,95,485</b>	<b>2075,99,21,972</b>

APPLICATION OF FUNDS	Schedule	Current Year 2016-17	Previous Year 2015-16
<b>FIXED ASSETS:</b>	4		
Tangible Assets		959,89,55,105	950,89,99,402
Intangible Assets		7,54,29,263	11,83,52,315
Capital Works-in-Progress		282,71,38,314	216,39,81,945
Investments from Earmarked/Endowment Funds	5	583,19,48,491	579,84,37,897
Investments - Others	6	0	0
Current Assets	7	238,62,92,528	182,10,29,520
Loans, Advances & Deposits	8	109,59,31,784	134,91,20,893
<b>Total</b>		<b>2181,56,95,485</b>	<b>2075,99,21,972</b>

  
Dy.Registrar (F&A)

  
Dy Registrar (Audit)

  
Registrar

  
Director

INDIAN INSTITUTE OF TECHNOLOGY MADRAS			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017			
Particulars	Schedule	Current Year 2016-17	Previous Year 2015-16
<b>INCOME</b>			
Academic Receipts	9	54,70,54,443	34,63,46,284
Non-Plan Grants/Subsidies - 295,00,00,000			
Less: Utilised for purchase of Fixed assets - 80,49,697	10	294,19,50,303	240,00,00,000
Income from Investments	11	3,12,27,783	1,39,05,837
Interest earned/Accrued	12	14,38,790	2,12,209
Other Income	13	14,69,27,866	14,20,02,712
Prior Period Income	14	0	0
<b>Total (A)</b>		<b>366,85,99,185</b>	<b>290,24,67,042</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits (Establishment expenses)	15	347,66,80,912	161,62,72,274
Academic Expenses	16	38,74,52,314	33,73,35,190
Administrative and General Expenses	17	40,00,17,518	38,78,98,057
Transportation Expenses	18	85,99,403	81,38,660
Repairs & Maintenance	19	27,84,09,375	22,99,56,574
Finance Costs	20	0	0
Depreciation	4	58,76,97,639	72,07,08,720
Other Expenses	21	0	0
Prior Period Expenses	22	0	5,73,330
<b>Total (B)</b>		<b>513,88,57,161</b>	<b>330,08,82,805</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>			
Transfer to/from Designated Fund		0	0
Building Fund		0	0
Others (specify)		0	0
<b>Balance being Surplus/(Deficit) carried to Capital Fund</b>		<b>-1,470,257,976</b>	<b>-398,415,763</b>

SIGNIFICANT ACCOUNTING POLICIES

23


CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

24

  
Dy.Registrar (F&A)

  
Dy Registrar (Audit)

  
Registrar

  
Director





**SCHEDULES FORMING PART OF BALANCE SHEET**



INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 1 CORPUS / CAPITAL FUND		
Particulars	Current Year 2016 -17	Previous Year 2015-16
<b>SCHEDULE 1 - Capital Fund (A):</b>		
Capital fund balance at the beginning of the year	1527,34,34,639	1415,33,47,781
ADD: Land at Thiur gifted by State Government	0	0
Add : contributions towards the capital fund	0	0
Normal Plan Funds utilised for Assets	93,12,65,314	113,16,58,485
CCE Funds	1,04,77,074	61,30,309
PCF Funds	24,76,903	15,76,259
IC&SR Earnings	74,32,762	67,97,347
Non-Plan Grant utilized for purchase of assets under CPDA	80,49,697	0
Research Management Fund	9,86,189	5,57,409
<b>Total Capital fund</b>	<b>1623,41,22,578</b>	<b>1530,00,67,590</b>
Less : Depreciation on Assets procured other than MHRD Funds	5,58,76,082	2,66,32,951
<b>Capital fund at the year end</b>	<b>1617,82,46,496</b>	<b>1527,34,34,639</b>
Previous years contribution liabilities reversed	3,77,34,367	0
Previous years contribution returned to Institute A/c	23,32,35,944	0
I & E surplus/deficit at the beginning year	-12,254,860,864	-11,856,445,101
I & E surplus/deficit for the current year	-1,470,257,976	-398,415,763
I & E surplus/deficit at the end of year	-13,725,118,840	-12,254,860,864
<b>Capital fund at the year end - (A)</b>	<b>272,40,97,967</b>	<b>301,85,73,774</b>

  
Dy. Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 1A CORPUS / CAPITAL FUND		
Particulars	Current Year 2016-17	Previous Year 2015-16
<b>Corpus Fund</b>		
<b>Corpus Fund (Rupee A/c) SBI/Axis</b>		
a) Opening Balance		
Cash/Bank/Deposits	81,59,10,595	123,29,09,268
Investments	81,54,35,654	52,28,53,350
Income from investments	0	0
Interest earned and reinvested	31,19,255	0
Accrued interest received	67,23,422	0
Other interest earned	1,83,77,628	6,72,62,869
Accrued interest on investments	1,92,13,791	2,12,06,738
Other Income/Transfers	39,75,87,228	142,35,39,233
Transfer from Projects/End Users/Institute A/c as Loan	133,77,44,024	0
<b>Total (a+b)</b>	<b>341,41,11,597</b>	<b>326,77,71,458</b>
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	3,89,38,454	2,61,93,429
Last year accrued interest	2,12,06,738	0
Transfer to Projects/End Users/Institute A/c as Loan	133,16,72,004	161,02,31,780
<b>Total ( c )</b>	<b>139,18,17,196</b>	<b>163,64,25,209</b>
<b>Net balance at the year end (a+b-c)</b>	<b>202,22,94,401</b>	<b>163,13,46,249</b>
<b>Corpus Fund (FC A/c) SBI/UTI</b>		
a) Opening Balance		
Cash/Bank/Deposits	5,68,09,696	2,21,85,608
b) Additions to fund	0	0
Donations/Grants	1,21,46,587	3,17,04,862
Income from investments	23,17,623	29,19,226
<b>Total (a+b)</b>	<b>7,12,73,906</b>	<b>5,68,09,696</b>
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	0	0
Tr. To Rupee account	6,00,00,000	0
<b>Total ( c )</b>	<b>6,00,00,000</b>	<b>0</b>
<b>Net balance at the year end (a+b-c)</b>	<b>1,12,73,906</b>	<b>5,68,09,696</b>
<b>Total Corpus Fund at the year end (B)</b>	<b>203,35,68,307</b>	<b>168,81,55,945</b>



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SCHEDULE - 2 - DESINGATED /EARMARKED/ENDOWMENT FUNDS		
Particulars	Current Year 2016-17	Previous Year 2015-16
<b>2.1 Endowment Fund A/c(SBI 30357858595)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	34,02,68,262	1,92,00,913
Investments	41,51,25,000	49,28,67,949
<b>b) Additions to fund</b>		
Donations recd.	5,17,27,701	21,52,62,057
Income from investments	2,68,133	3,17,43,635
Interest received and reinvested	1,29,77,350	0
Accrued interest on investments	1,01,24,199	1,43,98,356
Endowment received through Main A/c	46,94,850	1,23,115
Loan Returned from Main A/c	1,35,13,282	0
<b>Total (a+b)</b>	<b>84,86,98,777</b>	<b>77,35,96,025</b>
<b>c) Expenditure</b>		
Revenue Expenditure	1,82,08,132	1,82,02,763
Last year accrued interest	1,43,98,356	0
<b>Total ( c )</b>	<b>3,26,06,488</b>	<b>1,82,02,763</b>
<b>Net balance at the year end (a+b-c)</b>	<b>81,60,92,289</b>	<b>75,53,93,262</b>
<b>2.2 Center for Continuing Education (SBI 10620822295)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	74,11,200	17,15,65,555
Investments	15,30,19,558	0
<b>b) Additions to fund</b>		
Receipts from Sponsors	19,15,91,329	23,26,23,250
Interest received on Invt. (reinvested)	22,37,877	9,62,123
Interest on investment credited to SBI A/c	9,11,045	0
Accrued interest on investments	48,27,576	43,05,053
Previous Year Loan recd back from Main A/c	0	5,98,05,531
<b>Total (a+b)</b>	<b>35,99,98,585</b>	<b>46,92,61,512</b>
<b>c) Expenditure</b>		
Capital Expenditure	1,04,77,074	61,30,309
Revenue Expenditure	15,86,38,093	9,88,35,387
Last year accrued interest	43,05,053	0

Particulars	Current Year 2016-17	Previous Year 2015-16
Amt due from Institute A/c effect of 2016-17 transactions	2,24,76,162	12,08,65,058
Loan to Main A/c	0	8,30,00,000
<b>Total ( c )</b>	<b>19,58,96,382</b>	<b>30,88,30,754</b>
<b>Net balance at the year end (a+b-c)</b>	<b>16,41,02,203</b>	<b>16,04,30,758</b>
<b>2.3 CSIR/Other Scholarship(SBI 10620822273)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	1,55,11,254	15,882
Investments	0	1,51,63,929
<b>b) Additions to fund</b>	<b>0</b>	<b>0</b>
Scholarship Grant Received	3,73,64,264	7,70,16,980
Income from investments	0	3,32,073
Loan recd. from Main A/c	2,91,89,559	2,41,27,004
<b>Total (a+b)</b>	<b>8,20,65,077</b>	<b>11,66,55,868</b>
<b>c) Expenditure</b>		
Capital Expenditure	0	0
Revenue Expenditure	6,65,53,823	10,11,44,614
<b>Total ( c )</b>	<b>6,65,53,823</b>	<b>10,11,44,614</b>
<b>Net balance at the year end (a+b-c)</b>	<b>1,55,11,254</b>	<b>1,55,11,254</b>
<b>2.4 Project Accounts (CB 1741)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	27,34,57,621	6,34,93,259
Investments	426,16,74,844	372,79,46,312
<b>b) Additions to fund</b>		
Grants for projects	400,46,87,878	391,60,10,450
Income from investments	35,45,94,062	5,33,04,111
Accrued interest on investments	11,95,80,006	0
<b>Total (a+b)</b>	<b>901,39,94,411</b>	<b>776,07,54,132</b>
<b>c) Expenditure</b>		
Capital Expenditure	75,00,69,253	96,49,19,981
Revenue Expenditure	326,23,11,611	226,07,01,686
<b>Total ( c )</b>	<b>401,23,80,864</b>	<b>322,56,21,667</b>
<b>Net balance at the year end (a+b-c)</b>	<b>500,16,13,547</b>	<b>453,51,32,465</b>

Particulars	Current Year 2016-17	Previous Year 2015-16
<b>2.5 Pension Tier 1 account SBI (10620825615)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	47,13,117	31,84,892
Investments	91,79,452	84,38,951
<b>b) Additions to fund</b>		
Subscription Recovered	5,64,37,343	4,64,85,610
Institute Contribution	5,64,37,343	4,64,85,610
Interest on SB Account & Investment	10,67,072	9,86,466
<b>Total (a+b)</b>	<b>12,78,34,327</b>	<b>10,55,81,529</b>
<b>c) Expenditure</b>		
Transfer to NPS Trust A/c	10,82,41,146	9,16,88,960
<b>Total ( c )</b>	<b>10,82,41,146</b>	<b>9,16,88,960</b>
<b>Net balance at the year end (a+b-c)</b>	<b>1,95,93,181</b>	<b>1,38,92,569</b>
<b>2.6 Swimming pool (SBI)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	44,50,568	34,27,978
Investments	59,13,834	49,81,905
<b>b) Additions to fund</b>	0	0
Membership Fees Recd.	2,643	21,18,548
Interest earned	0	9,31,929
Accrued interest on investments	3,12,457	0
Other Income/Transfers	0	0
<b>Total (a+b)</b>	<b>1,06,79,502</b>	<b>1,14,60,360</b>
<b>c) Expenditure</b>		
Capital Expenditure	0	0
Revenue Expenditure	3,624	10,95,958
Reconciliation of investments as per R&P	75,923	
<b>Total ( c )</b>	<b>79,547</b>	<b>10,95,958</b>
<b>Net balance at the year end (a+b-c)</b>	<b>1,05,99,955</b>	<b>1,03,64,402</b>

Particulars	Current Year 2016-17	Previous Year 2015-16
<b>2.7 Personal Contingency Fund (CB 1742)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	2,15,14,247	35,85,423
Investments	9,87,91,145	9,24,12,290
<b>b) Additions to fund</b>		
Income from investments	40,80,458	41,80,278
Accrued interest on investments	57,18,539	65,70,142
Other Income/Transfers	4,59,04,262	3,22,62,059
<b>Total (a+b)</b>	<b>17,60,08,651</b>	<b>13,90,10,192</b>
<b>c) Expenditure</b>		
Capital Expenditure	24,76,903	15,76,259
Revenue Expenditure	2,13,52,717	1,71,28,541
Last year accrued interest	65,70,142	0
<b>Total (c )</b>	<b>3,03,99,762</b>	<b>1,87,04,800</b>
<b>Net balance at the year end (a+b-c)</b>	<b>14,56,08,889</b>	<b>12,03,05,392</b>
<b>2.8 Research Management Fund A/c</b>		
<b>a) Opening Balance</b>		
Bank balance	99,00,398	14,15,761
Investments	4,35,00,000	4,35,00,000
<b>b) Additions to fund:</b>		
Receipts from projects-Share of RMF A/c	2,77,38,794	1,25,14,067
Interest on investments	0	0
Accrued interest on investments	18,83,017	25,55,719
Other Receipts	9,27,780	68,051
<b>Total(a+b)</b>	<b>8,39,49,989</b>	<b>6,00,53,598</b>
<b>Expenditure</b>		
Capital Expenditure	9,86,189	5,57,409
Revenue Expenditure	83,39,240	60,95,791
Last year accrued interest	25,55,719	0
<b>Total (c )</b>	<b>1,18,81,148</b>	<b>66,53,200</b>
<b>Net balance at the year end (a+b-c)</b>	<b>7,20,68,841</b>	<b>5,34,00,398</b>



Particulars	Current Year 2016-17	Previous Year 2015-16
<b>2.9 Uchhatar Avishkar Yojana Scheme</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	0	0
Investments	0	0
<b>b) Additions to fund</b>		
Grants for projects	88,72,55,677	0
Income from investments	19,10,919	0
Accrued Interest	6,58,938	0
<b>Total (a+b)</b>	<b>88,98,25,534</b>	<b>0</b>
<b>c) Expenditure</b>		
Capital Expenditure	0	0
Revenue Expenditure	87,91,92,509	0
<b>Total ( c )</b>	<b>87,91,92,509</b>	<b>0</b>
<b>Net balance at the year end (a+b-c)</b>	<b>1,06,33,025</b>	<b>0</b>
<b>2.10 IIT Tirupati A/c</b>		
<b>a) Opening Balance at Bank</b>	12,49,99,366	0
<b>b) Additions to fund:</b>		
Grant Received	0	18,00,00,000
Tuition Fees	0	28,66,959
Loan from IITM- A A/c & F A/c	0	3,17,79,367
<b>Total(a+b)</b>	<b>12,49,99,366</b>	<b>21,46,46,326</b>
<b>Expenditure</b>		
Capital Expenditure	0	5,16,23,261
Revenue Expenditure	0	3,80,23,699
Transferred to IIT Tirupati A/c	12,49,99,366	0
<b>Total ( c )</b>	<b>12,49,99,366</b>	<b>8,96,46,960</b>
<b>Net balance at the year end (a+b-c)</b>	<b>0</b>	<b>12,49,99,366</b>
<b>2.11 IIT Palakad A/c</b>		
<b>a) Opening Balance at Bank</b>	14,96,13,125	0
<b>b) Additions to fund:</b>		

Particulars	Current Year 2016-17	Previous Year 2015-16
Grant Received	0	25,00,00,000
Tuition Fees	0	22,73,939
Loan from IITM - F A/c	0	2,12,22,941
<b>Total(a+b)</b>	<b>14,96,13,125</b>	<b>27,34,96,880</b>
<b>Expenditure</b>		
Capital Expenditure	0	5,56,82,822
Revenue Expenditure	0	5,16,69,594
Loan to IITM - A A/c	0	1,65,31,339
Transferred to IIT Palakkad A/c	14,96,13,125	0
<b>Total (c )</b>	<b>14,96,13,125</b>	<b>12,38,83,755</b>
<b>Net balance at the year end (a+b-c)</b>	<b>0</b>	<b>14,96,13,125</b>
<b>Total Schedule 2</b>	<b>625,58,23,184</b>	<b>593,90,42,991</b>

**Note:**

The above balances of various funds reflected in Assets side of the Balance Sheet in Sch 5, Sch 8(3)(a) Interest accrued.

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 3 - CURRENT LIABILITIES & PROVISIONS		
Particulars	Current Year 2016-17	Previous Year 2015-16
<b>SCHEDULE 3 - Current Liabilities and Provisions</b>		
<b>A. Current Liabilities</b>		
<b>1. Acceptances</b>		
<b>2. Sundry Creditors(Outstanding Expenses)</b>		
a) Pay & Allowances/Pension/Suppliers Bills etc	22,24,04,145	22,33,20,716
b)Due to CPFG A/c in r.o Inst. contribution (2013-14)	0	78,36,490
b)Due to CPFG A/c in r.o Inst. contribution (2014-15)	0	76,28,110
c)Due to CPFG A/c in r.o Inst. contribution (2016-17)	75,840	0
3. Advances Received	0	0
<b>4. Interest Accrued but not due on :</b>		
a) Earmarked/Endowment Funds	0	0
5. Statutory Liabilities	0	0
CPFG Contribution (2008-09)	0	20,74,516
CPFG A/c (2004-05 to 2007-08)	0	2,45,99,180
CPFG Contribution(2009-10)	0	28,62,619
CPFG Contribution(2010-11)	0	81,98,052
<b>b) Student Deposits/Funds</b>		0
Student welfare fund	38,48,087	40,45,326
<b>Library/Caution Deposit:-</b>		
From Current students	1,32,25,410	1,86,62,410
From Ex-students	3,38,000	3,38,000
<b>c) Deposits for works/supplies</b>		
Contractors/Contractors	8,88,19,079	7,90,76,336
d)Miscellaneous deposit	3,43,88,638	87,27,403
e)Estate deposits	49,24,332	43,82,071
f)Due to Project A/c (as per contra)-Adv.payment to suppliers	0	0
g)Prepaid Staff Med. Insurance from Corpus as per contra	94,35,785	2,73,15,004
h)Tution Fees & other fees recd. In advance	5,67,51,035	6,82,97,234

Particulars	Current Year 2016-17	Previous Year 2015-16
i)Casual Welfare Labour Fund-to be transferred	6,95,854	19,11,899
j)Due to IT/WCT/Service Tax Dept.	70,22,174	85,270
k)Due to Corpus A/c	17,25,07,292	30,02,51,316
l)Due to IIT Tirupathi/IIT Phalkkad A/c	0	1,33,10,570
<b>Total A</b>	<b>61,44,35,671</b>	<b>80,29,22,522</b>
<b>B. Provisions</b>		
1. For Taxation	0	0
2. Provision for Gratuity	45,78,57,509	44,35,27,204
3.Provision for Leave Encashment	92,89,56,201	77,96,73,111
4.Provision for Pension Liability	864,16,52,119	795,56,11,595
5. Trade warranties/Claims		
6. Others (Specify) - Due to CCE A/c from Main A/c	14,33,45,220	12,08,65,058
- Due to D A/c	0	0
- Due to Endowment A/c	0	0
7. Due to Sponsors(Proj.A/c)-contra	0	0
8. Due to Project A/c-as per contra	0	0
9.Due from IT Dept- To be trd to Project a/c (Upto 13-14)-as contra	43,96,641	43,96,641
10.Due to Project A/c Amount of TDS o/s ass per contra(FY 2014-15)	36,63,040	34,94,406
11.Due from IT Dept- To be trd to Project a/c(FY 15-16)-as contra	36,58,730	36,58,725
12.Due from IT Dept- To be trd to Project a/c(FY 16-17)-as contra	42,40,896	0
<b>Total B</b>	<b>1018,77,70,356</b>	<b>931,12,26,740</b>
<b>Total of Schedule 3 (A+B)</b>	<b>1080,22,06,027</b>	<b>1011,41,49,262</b>

  
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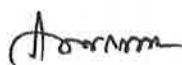
**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**

**SCHEDULE - 3 (c) UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS**

Particulars	Current Year 2016-17	Previous Year 2015-16
<b>Plan Funds (Ledger A/c)-OH-35/OH 31-MHRD GRANT</b>		
a) Opening Balance		
Cash/Bank/Deposits	-277,357,844	-109,058,525
b) Additions to fund		
<b>Grant Received &amp; In Transit</b>	<b>159,92,00,000</b>	<b>177,50,00,000</b>
<b>Total (a+b)</b>	<b>132,18,42,156</b>	<b>166,59,41,475</b>
c) Expenditure		
Capital Expenditure	83,65,21,769	98,55,25,903
Journals & Periodicals	9,47,43,545	14,61,32,582
Revenue Expenditure & Scholarships	75,64,51,336	78,74,90,834
Amt. trd. To Projects Towards Eqpt. cost	0	2,41,50,000
<b>Total ( c )</b>	<b>168,77,16,650</b>	<b>194,32,99,319</b>
<b>Net balance at the year end (a+b-c)</b>	<b>-365,874,494</b>	<b>-277,357,844</b>
<b>B. UGC Grants: Plan</b>	<b>NOT APPLICABLE AS IIT MADRAS RECEIVES GRANT ONLY FROM MHRD</b>	
Balance B/F		
Receipts during the year		
<b>Total (c)</b>		
Less: Refunds		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
<b>Total (d)</b>		
Unutilized carried forward (c-d)		
<b>C. UGC Grants Non Plan</b>		
Balance B/F		
Receipts during the year		
<b>Total (e)</b>		
Less: Refunds		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
<b>Total (f)</b>		
Unutilized carried forward (e-f)		
<b>D. Grants from State Govt.</b>		
Balance B/F		
Add: Receipts during the year		
<b>Total (g)</b>		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
<b>Total (h)</b>		
Unutilized carried forward (g-h)		

**Note:**

The additional expenditure to the extent of Negative balance under Plan Grant is made good out of Loan from Corpus Account which will be made good when Grant for 2016-17 is received.

  
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# INDIAN INSTITUTE OF TECHNOLOGY MADRAS

## SCHEDULE - 4 - FIXED ASSETS

				GROSS BLOCK		Depreciation		NET BLOCK		
	Description	Dep. Rate	As at 1.4.2016	Additions 2016-17	As at 31.3.2017	upto 31.3.2016	for 2016-17	upto 31.3.2017	As at 1.4.2016	As at 31.3.2017
FIXED ASSETS										
A Tangible Assets										
1	Free Hold Land	0.00%	1,12,17,262	0	1,12,17,262		0		1,12,17,262	1,12,17,262
	Thaiyur Land Gifted by State Govt.									
	65.96.5 hectares	0.00%	328,47,40,368	0	328,47,40,368		0		328,47,40,368	328,47,40,368
	MHRD Grants									
2	Buildings:								0	
	MHRD Grants	2%	473,17,17,043	* 29,35,10,635	502,52,27,678	71,30,27,284	10,05,04,554	81,35,31,837	401,86,89,759	421,16,95,841
	Project Funds		49,98,659	0	49,98,659	0	0	0	49,98,659	49,98,659
	Donations		5,45,46,507	0	5,45,46,507	0	0	0	5,45,46,507	5,45,46,507
3	Electrical Installation:									
	MHRD Grants	5%	11,17,58,305	* 6,34,53,331	17,52,11,636	61,01,724	87,60,582	1,48,62,306	10,56,56,581	16,03,49,330
4	Roads									
	MHRD Grants	2%	67,45,366	- 28,26,017	95,71,383	1,34,907	1,91,428	3,26,335	66,10,459	92,45,048
5	Basket Ball Court	10%	80,90,493	0	80,90,493	8,09,049	8,09,049	16,18,099	72,81,444	64,72,394
6	Laboratory Equipments									
	MHRD Grants	8%	290,37,86,589	10,58,19,360	300,96,05,949	123,47,84,597	24,07,68,476	147,55,53,073	166,90,01,992	153,40,52,876
	CPDA Grants of Faculty	8%	1,09,64,439	0	1,09,64,439	30,81,746	8,77,155	39,58,901	78,82,693	70,05,538
	CCE Funds	8%	4,96,445	* 53,83,326	58,79,771	39,716	4,70,382	5,10,097	4,56,729	53,69,674
	Gifts									
	A. Von Humboldt Foundn.		13,82,860	0	13,82,860	13,82,860	0	13,82,860	0	0
	German Government		24,62,30,601	0	24,62,30,601	24,62,30,601	0	24,62,30,601	0	0
	American Computer soc.		1,10,934	0	1,10,934	1,10,934	0	1,10,934	0	0
	IBM Corporation USA		2,40,77,865	0	2,40,77,865	2,40,77,865	0	2,40,77,865	0	0
	Institute Funds									
	QIP Funds		9,47,566		9,47,566	9,47,566	0	9,47,566	0	0
	CCE Funds Computers	20%	1,99,20,367	* 50,14,440	2,49,34,807	1,37,06,242	49,86,961	1,86,93,204	62,14,125	62,41,603
	CCE Funds Furniture	7.50%	3,77,264	* 79,308	4,56,572	34,666	34,243	68,909	3,42,598	3,87,663
	Gymkhana funds	Full value	16,58,943		16,58,943	16,58,943	0	16,58,943	0	0
	Gymkhana funds	20%	96,146		96,146	96,146	0	96,146	0	0
	Swimming Pool		13,18,389	0	13,18,389	13,18,389		13,18,389	0	0
	Project Earnings	8.00%	13,42,15,892	* 46,49,114	13,88,65,006	10,56,04,895	1,11,09,200	11,67,14,096	2,86,10,997	2,21,50,910
	UOP Funds	13.91%	1,86,70,285		1,86,70,285	1,86,70,285	0	1,86,70,285	0	0
	IAS Funds	Full value	7,32,552		7,32,552	7,32,552	0	7,32,552	0	0
	RSIC Funds	Full value	10,12,072		10,12,072	10,12,072	0	10,12,072	0	0
	PCF funds	8.00%	1,65,47,090	* 24,76,903	1,90,23,993	1,04,72,280	15,21,919	1,19,94,200	60,74,810	70,29,793
	Research Management Fund	8.00%	18,69,664	* 9,86,189	28,55,853	4,51,100	2,28,468	6,79,568	14,18,564	21,76,285
	IRDF Funds		2,09,32,583		2,09,32,583	2,09,32,583		2,09,32,583	0	0
	Corpus /Royalty earnings	8.00%	10,84,68,102	0	10,84,68,102	10,44,17,895	40,50,207	10,84,68,102	40,50,207	0

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	New Plan Tech. Scheme		19,79,14,719		19,79,14,719	19,79,14,719		19,79,14,719		0	0	0
	Donations		1,37,93,183		1,37,93,183	1,37,93,183		1,37,93,183		0	0	0
7	Vehicles									0	0	0
	MHRD Grants	10.00%	4,06,85,711	8,08,859	4,14,94,570	3,66,05,723	41,49,457	4,07,55,180	40,79,988	7,39,390		
8	Furniture & Fixtures											
	MHRD Grants	7.50%	33,87,81,031	2,96,35,666	36,84,16,697	18,18,06,663	2,76,31,252	20,94,37,916	15,69,74,368	15,89,78,781		
	UOP Funds	7.50%	1,89,470	0	1,89,470	64,420	14,210	78,631	1,25,050	1,10,840		
	CPDA Funds	7.50%	6,02,633	0	6,02,633	1,88,924	45,197	2,34,122	4,13,709	3,68,511		
9	Computers/ Accessories/ Software etc.(Note 5)									0	0	0
	MHRD Grants	Full value	52,02,84,404	3,04,15,427	55,06,99,831	52,01,27,830	2,97,71,893	54,98,99,723	1,56,574	8,00,108		
	CPDA Grants of Faculty	20%	7,01,98,072	80,49,697	7,82,47,769	5,02,22,683	1,56,49,554	6,58,72,237	1,99,75,389	1,23,75,532		
	IC&SR Earnings	20%	0	27,83,648	27,83,648	0	5,56,730	5,56,730	0	22,26,918		
10	Networking:									0	0	0
	MHRD Grants (old)	8%	36,27,32,454	0	36,27,32,454	36,27,32,454	0	36,27,32,454	0	0	0	0
	MHRD Grants (2013-14 Onwards	10%	30,85,132	0	30,85,132	9,11,795	3,08,513	12,20,308	21,73,337	18,64,824		
	Corpus fund	10%	1,45,54,135	0	1,45,54,135	58,21,656	14,55,414	72,77,069	87,32,480	72,77,066		
11	Library/Telephone/Office Eqpts.		0		0	0		0	0	0	0	0
	MHRD Grants (Old) (Note 4)	Full value	5,22,31,740	0	5,22,31,740	5,22,31,740		5,22,31,740	0	0	0	0
	MHRD Grants (2013-14 Purchases)	7.50%	99,05,274	5,79,583	1,04,84,857	14,66,612	7,86,364	22,52,976	84,38,662	82,31,881		
	Rectification of error in 2013-14 B/s									0	0	0
12	Library Books									0	0	0
	MHRD Grants(Note 5) -Upto 31.3.2004	Full value	21,74,54,570	0	21,74,54,570	21,74,54,570	0	21,74,54,570	0	0	0	0
	Purchase after 1.4.2004	10%	11,76,60,254	26,95,081	12,03,55,335	11,06,44,402	97,10,933	12,03,55,335	70,15,852	0		
	CPDA A/c	10%	17,230	0	17,230	8,240	1,723	9,963	8,990	7,267		
	Gift/Donation		21,91,425		21,91,425	0		0	21,91,425	21,91,425		
	UOP Funds	10%	22,31,849	0	22,31,849	8,70,422	2,23,185	10,93,607	13,61,427	11,38,242		
13	Technical Journals					0		0	0	0	0	0
	MHRD Grants -2014-15 onwards	10%	1,32,34,430		1,32,34,430	16,54,654	13,23,443	29,78,097	1,15,79,776	1,02,56,333		
	MHRD Grants (Upto 2013-14)	10%	10,34,83,407	87,80,741	11,22,64,148	4,34,96,637	1,12,26,415	5,47,23,052	5,99,86,770	5,75,41,097		
14	Hospital Equipments									0	0	0
	MHRD Grants	4.75%	1,46,53,589	0	1,46,53,589	75,80,753	6,96,045	82,76,799	70,72,836	63,76,790		
15	Fire Fighting Eqpt									0	0	0
	MHRD Grant	Full value	11,47,212		11,47,212	11,47,212	0	11,47,212	0	0	0	0
	Hostel Utensils/Furnitures etc	4.75%	27,08,835	0	27,08,835	17,89,816	1,28,670	19,18,485	9,19,019	7,90,350		
16	TOTAL OF CURRENT YEAR		1382,73,71,410	56,79,47,325	1439,53,18,735	431,83,72,008	47,79,91,622	479,63,63,630	950,89,99,402	959,89,55,105		
B	Intangible Assets											
	E Journals & E Data Base(Note)									0	0	0
	MHRD Grants(Upto 2013-14)	40%	42,20,27,186		42,20,27,186	42,20,27,186		42,20,27,186				
	MHRD Grants(2014-15)onwards	40%	26,94,09,538	11,66,58,422	38,60,67,960	16,28,53,709	15,32,19,198	31,60,72,907	10,65,55,829	6,99,95,053		
	Computer Software											
	MHRD Grant	40%	2,00,82,877	8,17,172	2,09,00,049	1,11,80,641	83,60,020	1,95,40,660	89,02,236	13,59,389		
	e Books	40%	48,23,750	51,83,453	1,00,07,203	19,29,500	40,02,881	59,32,381	28,94,250	40,74,822		

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		1454,37,14,761	69,06,06,372	1523,43,21,133	491,63,63,044	64,35,73,721	555,99,36,765	962,73,51,717	967,43,84,368
<b>C. CAPITAL WORK-IN-PROCESS</b>									
Op. Balance as on 1.4.2016		216,39,81,945		216,39,81,945					
Additions during 2016-17		54,65,58,394		54,65,58,394					
Deposit works done (WIP)		47,63,87,958							
Transfer to Fixed Assets		35,97,89,983		35,97,89,983					
Closing Balance		282,71,38,314							282,71,38,314
Advance pending with CPWD									1250,15,22,682
Note:1. Assets procured out of Project/sponsors funds deleted as advised by Audit party during 2011-12 Certification Audit.									
Note:2. Depreciation in respect of assets procured out of MHRD grants Rs. 58,76,97,639/- charged to I&E A/c of the Institute.									
Note:3.. Depreciation in respect of assets procured out of other funds Rs.5,58,76,082/- directly reduced from Capital Fund in B/s.									
Note 4: In respect of Books Purchased prior to 2013-14 entire Purchase amount was written- off since 10 years completed.									
Note 5: From 2014-15 Softwares accounted seperately as the rate of depreciation prescribed by MHRD is difference from that of computers.									

<b>Note : 6 CPWD Advance Workings</b>									
OB on 1.4.2016							51,79,01,510		
Receipts for the year 16-17							13,00,00,000		
Miscellaneous receipts							48,36,407		
Refund of advance received for completed work							81,12,692		
Total available							64,46,25,225		
Value of work completed during 2016-17							47,63,87,958		
Balance advance pending with CPWD							16,82,37,267		
<b>Note :7 Ebooks, Journals &amp; Periodicals Ledger</b>									
Ledger A/c									
Expenditure towards Books							78,78,534		
<b>Journals &amp; Periodicals:</b>									
e-Version							8,66,60,796		
Print Version							2,04,215		
<b>Total</b>							9,47,43,545		
<b>Books</b>									
eBooks							51,83,453		
Print books							26,95,081		
eJournals							8,66,60,796		
Print Journals							2,04,215		
<b>Total</b>							9,47,43,545		
<b>Capitalisation</b>									
2015-16 Prepaid							10,35,69,749		
2016-17 Prepaid							6,49,95,597		
Total to be Capitalized							12,54,39,163		
Print Version							87,80,741		
eVersion							11,66,58,422		

  
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# INDIAN INSTITUTE OF TECHNOLOGY MADRAS

## SCHEDULE - 5&6 - INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS - Summary of Cash,Bank,Investment Balances as on 31.03.2017

Bank	Account	Account No.	Cash	Bank	Investments	Total Bank Bal.
SBI	Corpus Fund (Rupee A/c)	10620825321	0	108,80,45,008	76,85,54,909	185,65,99,917
UTI	Corpus Fund (Rupee A/c)	006010100894074	0	14,64,80,692	0	14,64,80,692
UTI	Corpus Fund (FC A/c)	006011000871020	0	1,12,73,906	0	1,12,73,906
SBI	Main Account(Endowment)	30357858595	0	37,78,65,740	42,81,02,350	80,59,68,090
SBI	Main Account A A/c	10620824305	5,97,543	7,97,05,186	0	7,97,05,186
CB	Main Account A A/c	2722201000001	0	22,65,100	0	22,65,100
SBI	CSIR & Other scholarships	10620822273	0	5,00,254	1,50,11,000	1,55,11,254
SBI	PoS Tuition Fees A/c	30056243638	0	52,82,461	0	52,82,461
SBI	Fees POS A/c (Old)	30779748967	0	5,47,482	0	5,47,482
SBI	Fees I collect A/c	31785918084	0	40,844	0	40,844
CB	Project Accounts	1741	0	59,71,26,228	374,21,59,373	433,92,85,601
CB	Project Accounts	3872	0	95,91,796	0	95,91,796
SBI	Project Accounts	10620822284	0	45,92,460	0	45,92,460
CB	Research Fund		0	76,63,684	52,09,00,000	52,85,63,684
SBI	Center for continuing Education	10620822295	0	40,17,192	15,52,57,435	15,92,74,627
	<b>Sub-Total</b>		<b>5,97,543</b>	<b>233,49,98,034</b>	<b>562,99,85,067</b>	<b>796,49,83,101</b>
SBI	Swimming Pool Account	10620822636	0	44,49,587	58,37,911	1,02,87,498
CB	Personal Contingency Fund	1742	0	1,51,28,112	12,47,62,238	13,98,90,350

SBI	Pension Tier I A/c	10620825615	0	97,29,906	98,63,275	1,95,93,181
	Research Management Fund A/c	2722101001742	0	86,85,824	6,15,00,000	7,01,85,824
	Uchhatar Avishkar Yojana Scheme		0	99,74,087	0	99,74,087
	<b>Total</b>		<b>5,97,543</b>	<b>238,29,65,550</b>	<b>583,19,48,491</b>	<b>821,49,14,041</b>

  
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List of Mutual Fund Investment Details (Securitywise, Source of Fund wise & Batch wise details) on 31.03.2017						
Sl.No.	Investment Company	Source of Funds	Amount	Invest.Date	FDR / Folio No.	
1	SBI Magnum Gilt - LTP (G)	Corpus - Axis Bank A/c	1,50,00,000	21.07.2015	14145140	
2	L&T Gilt Fund (G)	Corpus - Axis Bank A/c	1,50,00,000	21.07.2015	2602240/34	
3	IDFC GSec - PF- Regular Plan (G)	Corpus - Axis Bank A/c	2,25,00,000	21.07.2015	1651294/05	
4	UT! Gilt Advantage - LIP (G)	Corpus Fund A/c	4,20,00,000	11.05.2015	517288159553	
5	UT! Gilt Advantage - LTP (G)	Corpus - Axis Bank A/c	2,25,00,000	21.07.2015	517288159553	
6	Reliance Gilt Sec. - RP (G)	Corpus Fund A/c	4,20,00,000	11.05.2015	402149890362	
7	ICICI Pru Gilt Inv Plan - PF (G)	Corpus Fund A/c	4,20,00,000	11.05.2015	7502625/05	
8	HDFC Gilt Fund- LTP (G)	Corpus Fund A/c	4,20,00,000	18.05.2015	9996131/30	
9	HDFC Gilt Fund- LTP (G)	Corpus - Axis Bank A/c	2,25,00,000	22.07.2015	9996131/30	
10	Birla Sun Life GSec - LTF (G)	Corpus Fund A/c	4,20,00,000	13.05.2015	1017037435	
11	Tata Gilt Sec Fund (G)	Corpus Fund A/c	4,20,00,000	13.05.2015	3295305/34	
12	Tata Gilt Mid Term Fund (G)	Corpus Fund A/c	4,20,00,000	13.05.2015	3295304/37	
13	Axis Long Term Equity Fund (G)	Corpus - Axis Bank A/c	2,25,00,000	12.05.2015	90516995601	
14	Axis Long Term Equity Fund (G)	Corpus - Axis Bank A/c	1,12,50,000	20.07.2015	90516995601	
15	Birla SL Tax Relief 96 (G)	Corpus Fund A/c	2,25,00,000	13.05.2015	1017037433	
16	Franklin India Tax Shield (G)	Corpus Fund A/c	2,25,00,000	12.05.2015	19311130	
17	Birla Sun Life Tax Plan (G)	Corpus Fund A/c	2,25,00,000	13.05.2015	1017037434	
18	ICICI Pru Tax Plan (G)	Corpus Fund A/c	2,25,00,000	11.05.2015	7502624/08	
19	IDBI Nifty Index Fund	Corpus Fund A/c	1,31,25,000	11.05.2015	3051706541	
		<b>Total</b>	<b>52,83,75,000</b>			

List of Mutual Fund Investments (Securitywise, Source of Fundwise & Batchwise) as on 31.03.2017						
Sl.No.	Investment Company	Source of Funds	Amount	Invest.Date	FDR / Folio No.	
1	SBI Corporate Bond Fund - Regular Plan - Growth	Endowment A/c	4,00,00,000	01.12.2014	14145140	
2	L&T Gilt Fund (G)	Endowment A/c	4,20,00,000	18.05.2015	2602240/34	
3	Reliance Gilt Sec. - RP (G)	Endowment A/c	1,50,00,000	21.07.2015	402149890362	
4	Birla Sun Life GSec - LTF (G)	Endowment A/c	2,25,00,000	21.07.2015	1017037435	
5	Tata Gilt Mid Term Fund (G)	Endowment A/c	2,25,00,000	23.07.2015	3295304/37	
6	IDFC G-Sec Investment - RP (G)	Endowment A/c	2,25,00,000	23.07.2015	1651294/05	
7	Reliance Tax Saver (ELSS) (G)	Endowment A/c	1,12,50,000	23.07.2015	402149954967	
8	BNP Paribas Long Term Equity (G)	Endowment A/c	1,12,50,000	23.07.2015	900000467081	
9	Franklin India Tax Shield (G)	Endowment A/c	1,12,50,000	23.07.2015	19311130	
11	IDBI Nifty Index Fund	Endowment A/c	1,12,50,000	21.07.2015	3051706541	
12	HDFC Index Fund - Sensex Plan	Endowment A/c	1,31,25,000	18.05.2015	9996131/30	
13	HDFC Index Fund - Sensex Plan	Endowment A/c	1,12,50,000	24.07.2015	9996131/30	
14	Birla SL Tax Relief 96 (G)	Endowment A/c	1,12,50,000	21.07.2015	1017037433	
		Total	24,51,25,000			
List of CCE Mutual Fund Investment Details (Securitywise, Source of Fund wise & Batch wise details) as on 31.03.2017						
Sl.No.	Investment Company	Source of Funds	Invest.Date	FDR / Folio No.		
1	IDFC GSec - PF- Regular Plan (G)	CCE Funds	18.05.2015	1651294/05		
2	BNP Paribas Long Term Equity (G)	CCE Funds	18.05.2015	900000467081		
3	Birla Sun Life Tax Plan (G)	CCE Funds	21.07.2015	1017037434		
		Total				
			7,57,50,000			

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 7 - CURRENT ASSETS		
Particulars	Current Year 2016-17	Previous Year 2015-16
<b>SCHEDULE - 7 Current Assets</b>		
<b>A.Current Assets:</b>		
1. Inventories		
a) Stamps on hand	4,48,543	2,62,742
<b>Total 1</b>	<b>4,48,543</b>	<b>2,62,742</b>
<b>2. Sundry Debtors</b>		
a) Debts outstanding for a period exceeding six months	0	0
b) Others	0	0
<b>Total 2</b>	<b>0</b>	<b>0</b>
<b>3. Cash in hand (Including cheques/drafts and TA/imprest)</b>		
Institute Main account	5,97,543	4,69,062
Project Accounts (IC&SR)	0	2,69,606
Imprest	1,45,149	4,59,649
POS Machines balance	18,35,743	0
Temporary Advance	3,00,000	0
<b>Total 3</b>	<b>28,78,435</b>	<b>11,98,317</b>
<b>4. Bank Balances</b>		
a) With Scheduled Banks: On current/SB Account	238,29,65,550	181,95,68,461
b) With non-Scheduled Banks	0	0
<b>Total 4</b>	<b>238,29,65,550</b>	<b>181,95,68,461</b>
<b>Total</b>	<b>238,62,92,528</b>	<b>182,10,29,520</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 8 - LOANS, ADVANCES & DEPOSITS		
Particulars	Current Year 2016-17	Previous Year 2015-16
<b>B. Loans,Advances and Other Assets:</b>		
1. Loans:		
a) Staff		
Festival Advance	4,54,450	12,23,500
Conveyance Advance/PC Advance/House Building advance	4,55,841	17,30,051
DDF(Medical Advance)	1,16,600	3,76,000
c) Unadjusted Advance Payments to CPWD	16,82,37,267	51,79,01,510
Miscellaneous Advance	54,81,484	54,21,775
Advance Given for IIT Tirupathy/IIT Phalghat - F A/c	0	4,97,81,539
Deposit with TNEB	4,31,96,945	3,42,60,460
Security Deposit with CMDA	5,25,30,000	5,25,30,000
Telephone Deposit	10,000	10,000
Deposit with Gayathri Auto services	10,000	10,000
Airport Authority of India (Customs Duty)	18,38,850	13,85,960
Balmer Lawrie	10,00,000	10,00,000
Amt. due to be colleted towards Service Tax	13,09,354	10,46,856
<b>Total 1</b>	<b>27,46,40,791</b>	<b>66,66,77,651</b>
<b>2. Adv/other amts. Recov.in cash/ kind/ for value to be recd.</b>		
a) On capital account		
b) Prepayments-Project Accounts(contra)	0	0
c)Prepaid Subscription to Journals& E journals/Data Base	6,49,95,597	10,35,69,749
d)Prepaid Amount -Inst. A/c Non Plan	93,952	93,952
f)Prepaid Staff Med. Insurance premium-Corpus A/c	94,35,785	2,73,15,004
g)Advance Payments to suppliers(Plan Head-Furniture)	0	0
h)Advance Payments to suppliers	22,60,769	22,60,769
i)Prepaid Licence Fees for software	17,38,713	2,05,480
<b>Total 2</b>	<b>7,85,24,816</b>	<b>13,34,44,954</b>

Particulars	Current Year 2016-17	Previous Year 2015-16
<b>3. Income accrued:</b>		
Licence fee, Water, Electricity, Service charge, etc.	14,20,12,789	14,77,04,953
a.On investments from Earmarked/Endowment funds:		
Corpus fund	1,92,13,791	2,12,06,738
Swimming Pool Account	3,12,457	0
CCE A/c	48,27,576	43,05,053
D A/c-CSIR Sch A/c	0	0
Endowment A/c	1,01,24,199	1,43,98,356
RMF A/c	18,83,017	25,55,719
PCF A/c	57,18,539	65,70,142
Project and RF A/c	11,95,80,006	0
Uchhatar Avishkar Yojana Scheme	6,58,938	0
<b>Total 3</b>	<b>30,43,31,312</b>	<b>19,67,40,961</b>
Claims receivable:Due from Endowment A/c	1,36,16,397	1,03,115
Excess paid salary Recoverable from Faculty	0	0
Due from Staff members towards GTIS Scheme	82,06,741	1,03,11,474
Due from Proj A/c-for refund to sponsors(as per contra)#	0	0
Due from sponsors(Excess spent on Projects)#	0	0
Due to Institute from D A/c	3,47,77,926	5,29,35,122
Due from CSIR(contra)	0	0
Due from AICTE (contra)	0	0
Due from UGC (contra)	0	0
Due from I.Tax Dept. the amount of TDS deducted(upto 13-14)	43,96,641	43,96,641
Due from I.Tax Dept. the amount of TDS deducted(FY 14-15)	36,63,040	34,94,406
Due from I.Tax Dept. the amount of TDS deducted(FY 15-16)	36,58,730	36,58,725
Due from I.Tax Dept. the amount of TDS deducted(FY 16-17)	42,40,896	0
Due from MHRD - Plan Funds	36,58,74,494	27,73,57,844
<b>Total 4</b>	<b>43,84,34,865</b>	<b>35,22,57,327</b>
<b>Total B</b>	<b>109,59,31,784</b>	<b>134,91,20,893</b>

  
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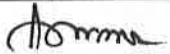




**SCHEDULES FORMING PART OF  
INCOME AND EXPENDITURE ACCOUNT**



INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 9 ACADEMIC RECEIPTS		
Particulars	Current Year 2016-17	Previous Year 2015-16
<b>FEES FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition fees	24,77,26,640	16,17,61,106
2. Admission fees/Enrolment/Registration fees	40,04,349	47,43,663
3. Laboratory fees/Modernization fees	3,90,000	9,48,000
<b>Total (a)</b>	<b>25,21,20,989</b>	<b>16,74,52,769</b>
<b>Examinations</b>		
1. Examination fees	46,57,662	53,29,900
2. Mark Sheet, certificate fees	4,500	8,07,800
3. Entrance examination fees	25,77,69,030	14,61,08,946
<b>Total (b)</b>	<b>26,24,31,192</b>	<b>15,22,46,646</b>
<b>Other fees</b>		
1. Identity card fees	2,33,500	2,38,423
2. Fine/Miscellaneous fees	4,553	1,91,401
3. Medical fees	65,61,700	53,49,600
<b>Total (c)</b>	<b>67,99,753</b>	<b>57,79,424</b>
<b>Sale of Publications</b>		
1. Sale of Admission forms	73,25,936	0
2. Sale of Institute Publications	0	5,18,250
3. Sale of Prospectus including admission forms	0	0
<b>Total (d)</b>	<b>73,25,936</b>	<b>5,18,250</b>
<b>Other Academic Receipts</b>		
1. Gymkhana fees	1,53,59,050	1,80,01,450
2. Convocation Gown Hire charges	5,24,100	4,74,650
3. Summer/Short Term Course fees	6,27,613	1,85,500
4. Migration certificate	34,500	43,500
5. Certificate Verification	8,21,060	10,17,345
6. MBA Other fees	10,10,250	6,26,750
<b>Total (e)</b>	<b>1,83,76,573</b>	<b>2,03,49,195</b>
<b>Grand Total (A+B+C+D+E)</b>	<b>54,70,54,443</b>	<b>34,63,46,284</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
SCHEDULE - 10 - GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)						
Particulars	Plan			Total Plan	NON-Plan MHRD Grant	
	Govt of India (MHRD)	Plan	Specific Schemes		Current Year 2016-17	Previous Year 2015-16
Balance B/F	-277,357,844	0		-277,357,844	-264,170,006	1,81,74,043
Add: Receipts during the year	159,92,00,000	0		159,92,00,000	295,00,00,000	240,00,00,000
<b>Total</b>	<b>132,18,42,156</b>	<b>0</b>	<b>0</b>	<b>132,18,42,156</b>	<b>268,58,29,994</b>	<b>241,81,74,043</b>
Less: Refund to MHRD	0	0	0	0	0	0
<b>Balance</b>	<b>132,18,42,156</b>	<b>0</b>	<b>0</b>	<b>132,18,42,156</b>	<b>268,58,29,994</b>	<b>241,81,74,043</b>
Less: Utilised for Capital expenditure (A)	93,12,65,314	0		93,12,65,314	80,49,697	0
<b>Balance</b>	<b>39,05,76,842</b>	<b>0</b>	<b>0</b>	<b>39,05,76,842</b>	<b>267,77,80,297</b>	<b>241,81,74,043</b>
Less: Utilised for Revenue expenditure (B)	75,64,51,336	0	0	75,64,51,336	370,29,37,448	318,48,11,091
<b>Balance C/F (C)</b>	<b>-365,874,494</b>	<b>0</b>	<b>0</b>	<b>-365,874,494</b>	<b>-1,025,157,151</b>	<b>-766,637,048</b>
Less:- Amount adjusted against income Generated by Institute					72,66,48,882	50,24,67,042
Contribution returned to Institute					23,32,35,944	0
<b>Net Overall Deficit/surplus after adjusting Income</b>					<b>-65,272,325</b>	<b>-264,170,006</b>

**Workings for Non-Plan Grant Balance:-**

Particulars	Salary	Pension Head	Non-Salary-Non-Pension		Total
Opening Balance as on 1.4.2016	1,249.00	-3,879.30	-11.40		-2,641.70
Grant received in 2016-17	15,716.00	4,271.00	9,513.00		29,500.00
<b>Total Available</b>	<b>16,965.00</b>	<b>391.70</b>	<b>9,501.60</b>		<b>26,858.30</b>
Expenditure during the year 2016-17	17,057.11	9,226.72	10,826.04		37,109.87
<b>Balance</b>	<b>-92.11</b>	<b>-8,835.02</b>	<b>-1,324.44</b>		<b>-10,251.57</b>
Income Generated	0.00	0.00	7,266.49		7,266.49
Contribution returned to Institute	0.00	2,332.36	0.00		2,332.36
<b>Deficit / Surplus</b>	<b>-92.11</b>	<b>-6,502.66</b>	<b>5,942.05</b>		<b>-652.72</b>



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INDIAN INSTITUTE OF TECHNOLOGY MADRAS				
SCHEDULE - 11 - INCOME FROM INVESTMENTS				
Particulars	Earmarked/Endowment funds		Other Investments	
	Current Year 2016-17	Previous Year 2015-16	Current Year 2016-17	Previous Year 2015-16
1. Interest				
a. On Government Securities	0	0	0	0
b. Other Bonds/Debentures	0	0	0	0
2. Interest on Term Deposits/SB Account	39,45,40,422	16,17,31,632	3,12,27,783	1,39,05,837
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	16,23,18,523	4,90,36,008	0	0
4. Others (Specify)Interest on TNEB Deposit	17,479	0		0
<b>Total</b>	<b>55,68,76,424</b>	<b>21,07,67,640</b>	<b>3,12,27,783</b>	<b>1,39,05,837</b>
Trd. To respective Earmarked/Endowment funds	0	0	0	0
<b>Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Details of Income from Investments/SB A/c:		
Particulars	2016-17	2015-16
CCE A/c Investments	31,48,922	9,62,123
Corpus Fund-Rupee Account	2,82,20,305	6,72,62,869
Corpus Fund-FC A/c	23,17,623	29,19,226
Endowment Account	2,68,133	3,17,43,635
External Scholarship a/c	0	3,22,073
Project Accounts	35,45,94,062	5,33,04,111
Swimming Pool A/c	0	9,31,929
PCF A/c	40,80,458	41,80,278
Research Management Fund a/c	0	1,05,388
Uchhatar Avishkar Yojana Scheme	19,10,919	0
<b>Total</b>	<b>39,45,40,422</b>	<b>16,17,31,632</b>
<b>Interest Accrued as on 31st March, 2017</b>		
Corpus A/c	1,92,13,791	2,12,06,738
Swimming Pool A/c	3,12,457	0
CCE A/c Investments	48,27,576	43,05,053
External Scholarship a/c	0	0
Endowment a/c	1,01,24,199	1,43,98,356
RMF A/c	18,83,017	25,55,719
PCF A/c	57,18,539	65,70,142
Project and RF A/c	11,95,80,006	0
Uchhatar Avishkar Yojana Scheme	6,58,938	0
<b>Total amount of Interest Accrued</b>	<b>16,23,18,523</b>	<b>4,90,36,008</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 12 - INTEREST EARNED		
Particulars	Current Year 2016-17	Pervious Year 2015-16
1. On Savings Accounts with Scheduled banks	0	0
2. On Loans	0	0
a. Employees/Staff	14,38,790	2,12,209
b. Others	0	0
3. On Debtors and other receivables	0	0
<b>Total</b>	<b>14,38,790</b>	<b>2,12,209</b>

**Note:**

1. The amount against Item 1, in respect of Bank Accounts of earmarked/endowment funds is dealt with in Schedule 11 (First Part) and Schedule 2

2. Item 2(a) is applicable only if revolving funds have not been constituted for such advances.


  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
SCHEDULE - 13 - OTHER INCOME		
Particulars	Current Year 2016-17	Previous Year 2015-16
<b><u>A. INCOME FROM LAND &amp; BUILDINGS</u></b>		
1. Hostel Seat Rent/Maintenance of fans,electricity,water,etc.,	7,38,50,776	6,68,95,925
2. License fees	2,48,02,898	1,81,79,995
3. Electricity charges recovered	1,99,06,617	1,57,95,467
4. Water charges recovered	48,62,967	51,89,636
5. Service Charges	5,95,899	23,06,257
6. Furniture rent	919	1,026
7. Guest House Lodging charges	64,30,185	85,97,007
<b>Total</b>	<b>13,04,50,261</b>	<b>11,69,65,313</b>
<b><u>B. SALE OF INSTITUTE'S PUBLICATIONS</u></b>	0	0
<b><u>C. INCOME FROM HOLDING EVENTS</u></b>	0	0
<b><u>D. OTHERS</u></b>		
1. Income from consultancy**	0	0
2. RTI fees (Included in S.No.5)	0	0
3. Income from Royalty	0	0
4. Sale of application form (recruitment)	8,900	5,500
5. Miscellaneous receipts	36,66,924	70,22,411
6. Sale of Scrap/Obsolete equipments	33,01,684	1,05,52,932
7. Sale of Tender documents	75,075	32,700
8. Unclaimed Deposits/amounts credited	0	0
9. Bus Collection	2,290	42,205
10. Placement office receipts	0	16,04,750
11. PA System Charges	20,150	3,800
12. Library receipts	6,03,406	5,89,563
13. Staff Medical facility	24,64,032	28,24,782
14. Transcript charges	14,98,737	11,40,323
15. Leave salary & Pension contribution	0	0
16. Penalty recovered from contractor	48,36,407	12,18,433
<b>Total</b>	<b>1,64,77,605</b>	<b>2,50,37,399</b>
<b>Grand Total (A+B+C+D)</b>	<b>14,69,27,866</b>	<b>14,20,02,712</b>

\*\* Accounted separately in Project Accounts

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
SCHEDULE - 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)						
Particulars	Current Year 2016-17			Previous Year 2015-16		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Salaries and wages	0	149,16,96,671	149,16,96,671	0	131,95,31,699	131,95,31,699
b. Allowances and bonus (included above)	0	0	0	0	0	0
c. Outsourcing Staff expenses towards salary	0	12,94,63,149	12,94,63,149	0	14,28,25,322	14,28,25,322
d. Part Time Medical officers	0	80,91,837	80,91,837	0	83,96,310	83,96,310
e. Contribution to Provident Fund (incl. under f below )	0	0	0	0	0	0
f. Contribution to other fund (specify)	0	0	0	0	0	0
g. Staff welfare expenses	0	20,000	20,000	0	30,000	30,000
h. Retirement and terminal benefits (as per Sch. 15 A)	0	177,09,70,299	177,09,70,299	0	6,71,54,811	6,71,54,811
i. Prior Period Expenses (Pension Liability)	0	0	0	0	0	0
i. LTC facility- Payment of fare+EL Encashment	0	1,81,58,624	1,81,58,624	0	2,51,53,347	2,51,53,347
j. Medical facility	0	3,88,50,943	3,88,50,943	0	3,58,05,155	3,58,05,155
k. Children Education Allowance	0	93,80,821	93,80,821	0	83,69,460	83,69,460
l. Honorarium	0	0	0	0	0	0
m. Others:	0	0	0	0	0	0
Remuneration to Examiners	0	1,00,48,568	1,00,48,568	0	90,06,170	90,06,170
<b>Total</b>		<b>347,66,80,912</b>	<b>347,66,80,912</b>	<b>0</b>	<b>161,62,72,274</b>	<b>161,62,72,274</b>
Addl. Provision made during the current year 2016-17 for Gratuity/EL Encashment/Pension Liability as per Actuarial valuation Report Rs.						<b>171,39,15,712</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS				
SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS				
	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 1.4.2016	795,56,11,595	44,35,27,204	77,96,73,111	917,88,11,910
Add: Capitalized value of contributions				
Recd. From other organisations	0	0	14,31,845	14,31,845
<b>Total (a)</b>	<b>795,56,11,595</b>	<b>44,35,27,204</b>	<b>78,11,04,956</b>	<b>918,02,43,755</b>
Less: Actual Payment during the year (b)	78,99,44,341	3,88,65,209	3,68,84,088	86,56,93,638
<b>Balance available(c) = a-b</b>	<b>716,56,67,254</b>	<b>40,46,61,995</b>	<b>74,42,20,868</b>	<b>831,45,50,117</b>
Provision reqd. as on 31.3.2017 as per				
Actuarial valuation cetificate	864,16,52,119	45,78,57,509	92,89,56,201	1002,84,65,829
Attached in page 46(a)				0
A. Provision to be made for Current Year	147,59,84,865	5,31,95,514	18,47,35,333	171,39,15,712
B. Contribution to New Pension Scheme				5,64,18,321
C. Medical Reimbursement to retired Employee				0
D. Travel to Home town on Retirement				0
E. Deposit Linked Insurance Payment				0
F. Contribution payable to CPF				75,840
G. Contn. Paid in r/o Staff on deputation				5,60,426
<b>Total (A+B+C+D+E+F+G)</b>				<b>177,09,70,299</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
SCHEDULE 16 - ACADEMIC EXPENSES						
Particulars	Current Year 2016-17			Previous Year 2015-16		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Laboratory expenses/Department expenses	0	14,11,21,320	14,11,21,320	0	12,68,61,555	12,68,61,555
b. Field work/participation in conferences	0	21,000	21,000	0	2,48,172	2,48,172
c. Expenses on seminars/workshops	0	6,75,92,611	6,75,92,611	0	6,02,47,098	6,02,47,098
d. Payment to Part Time Lecturers	0	37,52,550	37,52,550	0	77,79,323	77,79,323
e. Entrance Examination Expenses(JEE/GATE etc)	0	6,37,47,838	6,37,47,838	0	5,84,87,193	5,84,87,193
f. Student Welfare expenses:						
NCC	0	16,008	16,008	0	19,729	19,729
NSC	0	7,299	7,299	0	43,843	43,843
Gymkhana	0	2,85,90,445	2,85,90,445	0	2,31,62,362	2,31,62,362
g. Admission Expenses	0	0	0	0	0	0
h. Convocation expenses	0	25,30,580	25,30,580	0	22,32,934	22,32,934
i. Publications	0	2,24,200	2,24,200	0	13,20,000	13,20,000
j. Stipend/Merit-cum-Merit/SC/ST Scholarship	0	5,82,56,250	5,82,56,250	0	2,53,76,989	2,53,76,989
k. Subscription expenses	0	0	0	0	0	0
l. Library expenses	0	13,69,143	13,69,143	0	20,16,636	20,16,636
m. Others-Networking/Computer Centre expenses	0	2,02,23,070	2,02,23,070	0	2,95,39,356	2,95,39,356
<b>Total</b>	0	<b>38,74,52,314</b>	<b>38,74,52,314</b>	0	<b>33,73,35,190</b>	<b>33,73,35,190</b>

  
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# INDIAN INSTITUTE OF TECHNOLOGY MADRAS

## SCHEDULE - 17 - ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	Current Year 2016-17			Previous Year 2015-16		
	Plan	Non Plan	Total	Plan	Non Plan	Total
<b><u>A INFRASTRUCTURE</u></b>						
a. Electricity and power	0	28,26,07,284	28,26,07,284	0	27,05,31,538	27,05,31,538
b. Water charges	0	2,71,29,756	2,71,29,756	0	2,17,11,397	2,17,11,397
c. Insurance	0	0	0	0	0	0
d. Rent, Rates and Taxes (including property tax)	0	3,43,605	3,43,605	0	3,86,085	3,86,085
<b><u>B COMMUNICATION</u></b>						
e. Postage	0	10,92,909	10,92,909	0	15,02,671	15,02,671
f. Telephone, Fax and Internet charges	0	13,71,002	13,71,002	0	16,74,792	16,74,792
<b><u>C OTHERS</u></b>						
g. Printing and Stationery (consumption)	0	34,81,198	34,81,198	0	31,76,110	31,76,110
h. Travelling and Conveyance expenses (inclg. CPDA)	0	3,83,88,058	3,83,88,058	0	4,43,38,165	4,43,38,165
i. Hospitality	0	29,07,846	29,07,846	0	26,49,436	26,49,436
j. Auditors Remuneration	0	6,63,160	6,63,160	0	3,44,534	3,44,534
k. Professional charges (Legal expenses)	0	9,50,749	9,50,749	0	18,38,482	18,38,482
l. Advertisement and Publicity	0	94,02,944	94,02,944	0	1,24,17,170	1,24,17,170


Particulars	Current Year 2016-17			Previous Year 2015-16		
	Plan	Non Plan	Total	Plan	Non Plan	Total
m. Magazines & Journals	0	0	0	0	0	0
n. Others:						
Institute Membership fees	0	11,25,662	11,25,662	0	50,000	50,000
Media Outreach	0	32,85,404	32,85,404	0	32,08,185	32,08,185
Uniform, Liveries	0	8,25,806	8,25,806	0	4,13,963	4,13,963
Stores & Consumables	0	0	0	0	0	0
Staff Development & Training	0	24,36,833	24,36,833	0	8,36,075	8,36,075
Guest House	0	0	0	0	0	0
Prizes/Awards	0	7,86,641	7,86,641	0	18,17,932	18,17,932
IITM Outreach Programme	0	0	0	0	9,69,774	9,69,774
Expenses relating to OAA Office	0	1,57,74,482	1,57,74,482	0	1,41,69,750	1,41,69,750
Placement office expenses	0	42,26,975	42,26,975	0	22,87,374	22,87,374
Miscellaneous expenses	0	32,17,204	32,17,204	0	33,88,069	33,88,069
Campus amenities	0	0	0	0	1,86,555	1,86,555
<b>Total</b>	<b>0</b>	<b>40,00,17,518</b>	<b>40,00,17,518</b>	<b>0</b>	<b>38,78,98,057</b>	<b>38,78,98,057</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
SCHEDULE - 18 - TRANSPORTATION EXPENSES						
Particulars	Current Year 2016-17			Previous Year 2015-16		
	Plan	Non Plan	Total	Plan	Non Plan	Total
<b>1. Vehicles (owned by Institution):</b>						
a. Running expenses (Petrol, Diesel, Oil)	0	54,00,076	54,00,076	0	42,71,647	42,71,647
b. Repairs & maintenance	0	13,48,980	13,48,980	0	20,37,901	20,37,901
c. Insurance expenses	0	16,60,123	16,60,123	0	14,85,416	14,85,416
<b>2. Vehicles taken on rent/lease:</b>						
a. Rent/lease expenses	0	0	0	0	0	0
3. Vehicle (Taxi) hiring expenses	0	1,90,224	1,90,224	0	3,43,696	3,43,696
<b>Total</b>	<b>0</b>	<b>85,99,403</b>	<b>85,99,403</b>	<b>0</b>	<b>81,38,660</b>	<b>81,38,660</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
SCHEDULE - 19 - REPAIRS & MAINTENANCE						
Particulars	Current Year 2016-17			Previous Year 2015-16		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Buildings & Estate Maintenance	0	26,88,75,976	26,88,75,976	0	22,20,86,714	22,20,86,714
b. Furniture & Fixtures	0	6,86,462	6,86,462	0	44,698	44,698
c. Plant & Machinery	0	0	0	0	0	0
d. Office equipment	0	4,95,331	4,95,331	0	11,49,933	11,49,933
e. Computers	0	0	0	0	0	0
f. Laboratory & Scientific equipment	0	0	0	0	0	0
g. Audio Visual equipment	0	0	0	0	0	0
h. Cleaning material & services	0	0	0	0	0	0
i. Book binding charges	0	0	0	0	0	0
j. Lawns & Gardening	0	83,51,606	83,51,606	0	66,75,229	66,75,229
k. Others (specify)	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>27,84,09,375</b>	<b>27,84,09,375</b>	<b>0</b>	<b>22,99,56,574</b>	<b>22,99,56,574</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
Schedule -22 Prior Period Expenses						
Particulars	Current Year 2016-17			Previous Year 2015-16		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
1.Establishment expenses	0	0	0	0	0	0
2.Academic Expenses	0	0	0	0	0	0
3.Administrative Expenses	0	0	0	0	1,00,000	1,00,000
4.Transportation Expenses	0	0	0	0	0	0
5.Repairs & Maintenance	0	0	0	0	4,73,330	4,73,330
6.Other Expenses	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,73,330</b>	<b>5,73,330</b>

  
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# INDIAN INSTITUTE OF TECHNOLOGY MADRAS

## Significant Accounting Policies

### SCHEDULE – 23

1. Accounting convention: Financial statements are compiled on accrual method of accounting. All items of student's fees are accounted on accrual basis. Interest on staff advances are also accounted on accrual basis even though actual recovery of interest commences only after full repayment of Principal.
2. Inventory valuation: Since departments have stopped bulk buying and since purchase of consumables by departments are only based on immediate requirements by faculty closing stock of dept. consumables is taken as NIL. However value of stamps balance available on 31.3.2017 in JEE/GATE/Central Administration Franking Machines are incorporated and the closing stock value shown relates only to stamps. The value of balance stamps is reduced from the expenditure under respective heads.
3. Investments: Investments made and are on hand as on 31.3.2017 are shown under Investments. The investments are valued at the original price. Interest accrued on the Investments on 31.3.2017 is considered and shown separately by calculating the interest on pro-rata basis.
4. The Institute had invested a sum of Rs. 100.975 Crores in Mutual Funds. The value of these Investments as on 31.03.2017 (NAV) was Rs.119.869 Crores. Thus there is an appreciation of Rs.18.894 Crores.
5. Fixed Assets: Fixed assets are stated at cost of acquisition inclusive of freight, duties, taxes, customs clearing charges and incidental/direct expenses less depreciation
6. **Depreciation:** Depreciation not provided as per the clarification given in MHRD letter No.F.No.3-16/2002-TS.I Dated 04-07-2003.However in view of the Audit observation for the last few years and due to specific mention about depreciation provision in the Uniform format of accounts prescribed by MHRD,in 2008-09 Institute provided Depreciation cumulatively for all the years i.e., from the date of purchase of the asset.. In this connection it is stated that depreciation is charged only in respect

# INDIAN INSTITUTE OF TECHNOLOGY MADRAS

## Significant Accounting Policies

### SCHEDULE – 23

of assets procured out of MHRD grants excluding Project assets which are returnable when asked by sponsoring agency.

7. For the purpose of calculation even if the asset is purchased in the middle of the year depreciation is made for whole year.(This is also suggested in MHRD guidelines issued in April 2015) In other words **depreciation is calculated adopting straight line method.** The rates of depreciation adopted for various types of assets are as below. For some of the categories of assets as suggested by the MHRD in its revised format of accounts page 44 the rates were changed with effect from 2014-15.

S.No	Nature of Asset	Rate of Depreciation (in %)		
		Upto 31.3.2011	From 1.4.2011	From 2014-15 onwards
1	Hospital equipment	7.07	4.75	4.75
2	Computers/Software	16.21	16.21	
3	Computers & Peripherals(incl. CCE funds purchase)	-	-	20
4	Software	-	-	40
5	Library/Telephone/Office equipment	13.91	9.50	7.5
6	Academic/Laboratory equipment/ Project earnings	4.75	4.75	8
7	Vehicles	7.07	9.5	10
8	Furniture/Fixtures(Incl. CCE Funds Purchase)	6.33	9.5	7.5
9	Books	10	9.5	10
10	Technical Journals	10	9.5	10

# INDIAN INSTITUTE OF TECHNOLOGY MADRAS

## Significant Accounting Policies

### SCHEDULE – 23

11	E-Journals	-	-	40
12	Computer networking	10	10	8
13	Completed buildings/Road	1.63	1.63	2.00
14	Hostel Utensils etc.,	25	4.75	-
15	PCF funds/RMF/Project fund assets	-	16.21	8
16	Electrical Installations	-	-	5

From 1.4.2012 rates of depreciation suitably altered as per the recommendation/Suggestion of Ministry of Finance Report No.8178/June 2010(page 25).

7. In respect of Sl.No.15 above as suggested by Audit during Certification last year, Depreciation is also provided in respect of Assets procured out of CCE/RSIC/UOP/Corpus Funds. Since the gift items were received more than 20 years back the entire value is written-off in 2011-12 accounts.

8. Depreciation in respect of assets procured out of MHRD Grants only is charged to Income & Expenditure Account and depreciation in respect of other assets are directly charged to Capital fund A/c.

9. In respect of Journals purchased (Printed version) & E-Journals different rates of depreciation is prescribed by MHRD in the format of accounts prescribed w.e.f.1.4.2014. Hence as on 1.4.2014 the opening value of Technical Journals was bifurcated by working out the actual value of E-Journals procured during the past 3 years and balance was treated as ordinary Printed version of Technical Journals. In the same proportion of value the opening depreciation amount was split in to 2 and suitably accounted in annual accounts of 2015-16.

10. Government grants: Government grants are accounted on accrual/sanction letter date basis.

11. Plan grants to the extent utilized for acquiring fixed assets are treated as part of capital fund.

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**Significant Accounting Policies**  
**SCHEDULE – 23**

12. Balance of Plan Grant is carry forward for utilization during the succeeding year and the Balance is distinctly shown in the Balance Sheet-Schedule 8/Schedule 10 .

13. The revenue expenditure incurred from Plan grants are not included in Income & Expenditure Account. Only the expenses incurred out of Non-Plan Grant sanctioned by MHRD is included in I & E A/c. As per the specific instructions received from MHRD Scholarship (HTTA/HTRA) Payments are treated as Plan(Recurring) expenses under Grant OH-31 and hence adjusted against plan Grant.

14. Retirement benefits: Actuarial Valuation in respect of Pension, Gratuity and EL Encashment as on 31.3.2017 has been provided based on the report provided by Registered Actuary as detailed below:

Gratuity (Faculty)	Rs. 19,51,19,667/-
Gratuity (Non-Faculty)	Rs. 26,27,37,842/-
EL Encashment (Faculty)	Rs. 65,27,85,801/-
EL Encashment (Non-Faculty)	Rs. 27,61,70,400/-
Valuation for Pension Liability	Rs. 864,16,52,119/-

Necessary additional provision made in the I & E a/c as worked out in Schedule 15A of the Uniform Format of Accounts prescribed by MHRD.

15. Income Tax: Entire income of the Institute is exempt from income tax under Section 10 (23c), (iiiab) of Income Tax Act 1961 and hence no provision is made in Annual Accounts.

16. (i) The closing balance in respect of Project Accounts shown in the balance sheet:

a) includes a sum of Rs.4,05,84,240/- which is due to be refunded to the sponsors in respect of 379 closed projects.

b) Rs.6,17,54,444/- which is due from sponsors in respect of 280 projects is included in project expenditure.

c) Rs.19,55,58,251/- being the advance paid in respect of Project purchases is included in Project expenditure.

# INDIAN INSTITUTE OF TECHNOLOGY MADRAS

## Significant Accounting Policies

### SCHEDULE – 23

- c) The closing balance shown is net balance of various projects.
- d) Earmarked funds in Schedule 2 of the Balance sheet are on CASH-BASIS.

16. (ii) In respect of Scholarship accounts, the expenditure includes a sum of Rs. 3,32,49,404/- due from Sponsors as on 31.03.2017 as below.

S.NO	Name of the Sponsor	Opening Balance		Transaction during the year		Closing Balance as on	
		01.04.2016		2016-17		31.03.2017	
1	2	3	4	5	6	7	8
		CR	DR	CR	DR	CR	DR
1	CSIR	-	40,940,043	0	2,09,25,656		2,00,14,387
2	UGC	-	21,457,134	0	1,01,12,472		1,13,44,662
3	AICTE	-	1,796,729	72,88,442	71,94,816		18,90,355
		-	64,193,906	72,88,442	3,82,32,944	-	3,32,49,404

17. From the year 2007-08 the expenditure towards Journals and periodicals were met from Plan grants and Expenditure incurred towards Technical journals are capitalized during the accounting period.

18. Since the BoG of IITM has approved switchover from CPFG to GPF scheme a sum of Rs. 3,77,34,367/- shown as liability is removed by correspondingly adding the same to capital fund account in schedule 1 further a sum of Rs. 23,32,35,944/- received from CPFG account being the refund of Institute contribution balance in subscribers account is added to capital account as the same is an accumulation of yearly CPFG contribution by charging yearly to Income and Expenditure account.

19. Since IIT Palakkad and IIT Tirupati are preparing Annual Accounts separately, the same shown in previous year Annual accounts is removed in 2016-17 Annual accounts.

20. All the Revenue expenses directly incurred by Academic departments are being booked under Department heads and treated as Academic Expenses. However

# INDIAN INSTITUTE OF TECHNOLOGY MADRAS

## Significant Accounting Policies

### SCHEDULE – 23

consolidated Pay & Allowances, Scholarships, Water, Electricity etc. are being shown distinctly in Income and Expenditure account.

21. Tuition Fees and other fees payable by students are shown on accrual basis. That is Tuition Fees received in respect of 2<sup>nd</sup> semester Jan-June 2017 is suitably adjusted and 3 months fees is treated as Fees received in Advance.

22. Foreign Exchange transactions are recorded at the exchange rate prevailing on the date of making payment by Bank with Bank charges.

23. Amount received towards payment of Fellowship etc. to sponsored candidates are maintained in a separate account called D A/c and the balance is shown in Balance Sheet under Ear-marked funds-Schedule 3.

24. Interest received on Earmarked funds such as Corpus Fund Investments, Endowment investments, CCE funds etc were retained in respective accounts and not treated as Institute Income. Separate Income & Expenditure Account and Balance Sheet is prepared for CPF, CPFG and GPF Accounts.

25. From 2013-14 as suggested by Audit interest payable to GPF & CPFG subscribers is met from the interest income received out of PF Investments and the balance surplus interest after meeting the interest obligation to be credited to PF Subscribers a/c is retained in respective PF a/c only **under the caption Interest reserve** to meet the deficit, if any, in future years.

26. Receipts & Payments in respect of Sponsored /Consultancy Projects are maintained separately and detailed R&P Account is prepared and attached with Annual accounts. Only the summary is shown in the Liabilities side under Earmarked Funds (since the funds are received for specific purpose) and cash/Bank/Investments balances are shown in schedule 5. Further the amount pending against advance payments made from Project accounts /amount due from sponsors/amount due to be returned to sponsors in respect of closed projects are suitably reflected in SI no.16.

### **27. Note on IPM Cell in Annual Accounts 2016-17**

# INDIAN INSTITUTE OF TECHNOLOGY MADRAS

## Significant Accounting Policies

### SCHEDULE – 23

IIT Madras is actively pursuing protection of IP derived from research and inventive works of faculty and students.

The programme is based on 3 pronged strategy

- a) Capacity Building through Awareness Programme
- b) Maintaining the Database of its IPs
- c) Communicating the same to industry and generating interest

During the year 2016-17, 108 Indian applications were filed at an expenditure of Rs.132.74 Lakhs (Approx). IPs are also being generated from Collaborative Research with other institutions and industries.

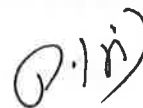
- Cumulative applications filed to-date **728**
- Grants (Indian) to-date **155**



Deputy Registrar (F&A)



Deputy Registrar (Audit)



Registrar

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**Contingent Liabilities and Notes to Accounts**  
**SCHEDULE – 24**

**A: Contingent Liabilities**

1. Claims against IIT-M not acknowledged as debts: NIL
2. Liability for partly paid investments: Nil.
3. Liability on account of outstanding forward exchange contracts: Nil.
4. Guarantees and letter of credits outstanding a) Guarantees NIL b) LC- Refer Point 6 Notes on accounts.
5. Bills Discounted: NIL
6. Board of Governors in its 205<sup>th</sup> Meeting held on 15.04.2010 approved in Principle for transfer of land measuring an extent of 0.70 acre in Survey No.13/2 Kanagam Village to Tamil Nadu Slum Clearance Board at the rate of Rs.5,000/- per ground amounting to Rs.63,525/-. However the transaction is awaiting accent from Visitor (Hon'ble President of India) as per Section 6(2) of the Institutes of Technology Act, 1961.
7. The Govt. of Tamilnadu in order dated 22.07.2008 allotted 11.42 acres of land having guideline value of Rs.82.05 crore on 30 years long renewable lease in favor of IIT Madras for setting up of IIT Madras Research Park. On formation of IIT M Research Park as an independent entity under Section 25 of the companies Act the land was transferred to IITM Research Park A/c. Hence both at the time of receiving the land from Govt. of Tamilnadu and at the time of transferring the land to IITM Research Park its value is not included in Institute accounts.

**Notes on Accounts:**

1. Commitments on capital account not provided for: Nil
2. Value of Project Equipment (ie., Equipment procured out of Project/Sponsors Grant):
3.

Opening Value as on 1.4.2016	Rs. 592,04,34,615/-
Additions during 2016-17	Rs 75,00,69,253/-
Less Depreciation @ 8% on Rs. 667,05,03,868/-	Rs. 53,36,40,309/-
Closing Value of Project Eqpts. as on 31.3.2017	Rs.6,13,68,63,559/-



INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
Contingent Liabilities and Notes to Accounts  
SCHEDULE – 24

3 .During 2014-15 vide G.O.No.(Ms.)577 dated 29.12.2014 Government of Tamil Nadu has transferred Land to the extent of 65.96.5 hectares available in Kancheepuram District-Thiruporur Taluk-Thaiyur 'B' Village-S.No.1454/1, 1523 and 1524 to Indian Institute of Technology Madras valuing the same as Rs.328,47,40,368/- to enable the Institute to carry out its expansion plan. This value is included in schedule 4 of the Annual accounts.

4. Even though entire income of IIT Madras is exempted from income tax some of the companies have deducted tax at source and as per 26 AS of this Institute PAN No. AAAAI3615G a sum of Rs. 1,17,18,411/- is due from Income-Tax department up to the financial year 2015-16 for which action was already initiated by filing return of income of the Institute and claiming refund and when the same is received it will be suitably accounted. Further a sum of Rs. 42,40,896/- is due from Income Tax department in respect of refund pertaining to the financial year 2016-17 for which necessary return will be submitted on getting the accounts certified by C&AG, New Delhi.

5. The Institute has received plan grant of Rs 159.92 Crore during 2016-17, and Rs. 27,73,57,844/- excess spent as on 31.03.2016 was adjusted and amount available for 2016-17 works out to Rs. 1,32,18,42,156/- against the available amount, expenditure incurred during 2016-17 works out to Rs. 168,77,16,650/- leaving deficit of Rs.36,58,74,494/- which will be carried over to 2017-18 and adjusted against the grant received during 2017-18. Temporarily the excess expenditure has met from Institute Corpus account balance which has to be refunded at later date.

6. Since Canara Bank insists security for the value of LC opened a sum of Rs.29,77,43,591/- in the form of 10 TDR's were pledged with Canara Bank in lump sum against total LC of Rs.9,68,02,423/- (44 LC's).

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**Contingent Liabilities and Notes to Accounts**  
**SCHEDULE – 24**

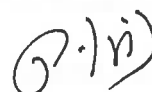
7. Closing Balances of Various Fund Accounts includes Interest accrued as of 31.03.2017.
8. Since IIT Palakkad and IIT Tirupathi are preparing Annual accounts separately, this has not been included in our Annual accounts from 2016-17 onwards.



**Deputy Registrar (F&A)**



**Deputy Registrar (Audit)**



**Registrar**



**RECEIPTS AND PAYMENTS ACCOUNT**  
**2016-17**



INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
Consolidated Receipts and Payments statement for the year ending 31-03-2017		
Amount in Rs.		
	Current Year	Previous year
RECEIPTS	2016-17	2015-16
<b>I. Opening balance</b>		
1. Cash on Hand/Imprest/Temp.Adv.	11,98,317	14,04,008
<b>2. Bank Balances:</b>		
a) in SB account (SBI)	119,06,15,372	150,54,38,552
b) in SB account (Canara Bank)	83,93,21,029	0
c) in Current account (SBI)	47,13,117	0
d) Bank Balance (UTI/AXIS Bank)	11,74,17,263	0
e) IIT Tirupati	12,49,84,366	0
f) IIT Palakad	14,96,13,125	0
g) Investments	518,64,81,557	501,74,72,121
h) Fee A/c	18,80,772	0
i) PoS A/c	6,280	0
j) PoS Tuition fee	18,80,772	0
k) PoS I-Collect	29,73,477	0
l) Imprest Holding a/c	6,280	0
m) Fees I Collect A/c	29,73,477	0
<b>Opening balance total</b>	<b>762,40,65,204</b>	<b>652,43,14,681</b>
<b>II. Grants received</b>		
1. From Government of India	0	0
a) Non plan grants	295,00,00,000	240,00,00,000
b) Plan grant	159,92,00,000	177,50,00,000
3. Inter Account Transfer	6,00,00,000	0
4. Loan from corpus Account	0	30,32,51,316
5. From other sources - D,F,CCE, Sw.Pool A/c,Pension Tier I A/c	861,99,85,604	465,51,98,780
6. Loan from CCE A/c	0	12,08,65,058
7. Deposit made against LC credited	0	0
8. Loan returned by Corpus A/c	0	0
9. Receipt From IIT Tirupati / IIT Palakad	0	48,81,43,206
10. Loan taken from Institute main A/c	4,27,02,841	0
11. Loan returned by A A/c	127,77,44,024	0
12. Receipts from Institute towards equipment cost	1,63,698	0
13. Receipts from Institute towards research fund	90,00,000	0
14. Endowment received through Main A/c	46,94,850	0
<b>III. Income on investments</b>	0	0
1. Investments & Others	40,85,84,844	1,39,05,837

	Current Year	Previous year
2. Staff advances	0	23,36,926
<b>IV. Other income</b>	0	51,76,02,970
(Corresponding to Sch.9 to 14 excluding Sch.11&12)	0	
<b>V. Amount borrowed</b>	0	
<b>VI. Any other receipts</b>	0	
1. Recovery of advances/GTIS etc	0	23,07,05,393
2. Colln. of Fund Accounts, Deposit a/c's etc	0	41,36,83,883
3. Corpus Fund A/c Receipts.	0	152,54,26,190
4. Endowment deposits	0	24,71,28,807
<b>Opening balance and Receipts Total</b>	<b>2259,61,41,065</b>	<b>1921,75,63,047</b>

*Arum*

	Current Year	Previous year
<b>PAYMENTS</b>		
<b>I. Revenue expenses</b>		
1. Establishment and Administrative expenses	770,34,13,386	313,35,58,278
2. Reconciliation of investments as per R&P	75,923	0
<b>II. Payments made from other a/cs</b>	46,65,80,550	394,85,06,132
<b>III. Exp. against Fixed assets and capital works</b>		
1. Buildings/Roads	0	76,17,55,129
2. Furniture & Fittings	79,308	2,48,59,258
3. Motor Vehicles	0	0
4. Lab. Equipment/Computers/Net working/Hosp./Telephone	77,64,37,909	21,12,18,855
5. Books/Journals & Periodicals	0	14,61,32,582
7. Revenue Expenditure-Plan Grant	0	78,74,90,834
8. Amt Trd. To Project A/c towards Eqpt. Cost ( Includes IITM Project & MHRD project)	0	2,41,50,000
10. Loan returned to Corpus A/c	125,00,00,000	5,98,05,531
11. Loan to D A/c	0	2,41,27,004
12. Loan to Endowment Account	0	1,03,115
13. Advance Payments to suppliers/AMC prepaid	0	23,54,721
14. Expenses made on behalf of IIT Tirupati / IIT Palakad	0	21,35,30,715
15. Loan to A A/c	115,00,00,000	0
<b>IV. Refund of surplus money/Loans</b>	0	0
<b>V. Finance charges (Interest payments)</b>	0	0
<b>VI. Other payments</b>	0	0
1. Advances paid	0	17,95,64,068
2. Refund of deposit/Tr. of amount to fund accounts	0	38,88,96,589
3. Payments from corpus fund-Rupee A/c	0	163,64,25,209
-FC A/c	0	0
4. Endowment Payments	1,87,52,059	1,82,02,763
5. Loan to IITM Research Park	0	0
6. TNEB Deposit	0	20,77,589
7. Security Deposit with CMDA	0	3,56,00,000
8. Inter Account Transfer	6,00,00,000	0
9. Amount due from Institute A/c	2,24,76,162	0
Advances (As per statement 3)	8,45,76,604	0
Plan Expenditure (As per compilation report)	168,77,16,651	0
MHRD	74,61,00,000	0
Ministry Share's	13,23,49,000	0
Bank charges	3,518	0
Amount transferred to Titupati and Palakad	27,45,97,491	0

	Current Year	Previous year
<b>VII. Closing balance</b>	0	0
1. Cash on Hand/Imprest/Temp.Advance	10,72,192	11,98,317
2. Bank Balances	0	0
a) in SB account (SBI)	159,55,51,532	181,95,68,461
b) in SB account (Canara Bank)	62,53,32,632	0
c) in Current account (SBI)	97,29,906	0
d) Bank Balance (UTI/AXIS Bank)	14,64,80,692	0
e)in Investments	583,19,48,491	579,84,37,897
f)PoS A/c	18,35,743	0
g)Imprest	0	0
h)Fee A/c	18,80,772	0
i)PoS A/c	6,280	0
j)PoS Tuition Fee	52,82,461	0
k)PoS I-Collect	40,844	0
l)Fees I Collect A/c	29,73,477	0
m)Imprest Holding a/c	5,47,482	0
n)Temporary Advance	3,00,000	0
<b>Closing balance and Payments Total</b>	<b>2259,61,41,065</b>	<b>2235,11,21,325</b>



Dy. Registrar(F&A)



INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
RECEIPTS and PAYMENTS YEAR ENDING 31.03.2017		
A ACCOUNT SBI A/C NO.10620824305		Amount in Rs.
		Current Year
RECEIPTS		2016-17
I. Opening balance		
Cash	4,54,062	
PoS Tuition fee	18,80,772	
PoS I-Collect	29,73,477	
Imprest Holding a/c	6,280	
SB Account with Canara Bank	16,28,472	
SB Account with SBI	8,34,20,574	9,03,63,637
Non Plan Grant Received		295,00,00,000
Plan Grant Received		159,92,00,000
Institute Income (as per statement 1)		69,11,28,166
Receipts towards CCE Projects		3,18,98,227
Receipts towards D Account		3,50,17,930
Endowment Receipts		46,94,850
Loan from corpus A/c		115,00,00,000
Corpus Receipts		2,20,29,611
Deposits/Fund Account (as per statement 2)		51,98,90,967
Advances ,Staff Loans, etc., (as per Statement 3)		6,66,77,233
Institute contribution returned from CPFG		23,32,35,944
Last years liability paid CPFG		3,77,34,367
<b>Grand Total</b>		<b>743,18,70,932</b>
<b>PAYMENTS</b>		
Non Plan Expenditure (as per statement 4)		374,04,83,757
Plan Expenditure (As per compilation report)		168,77,16,651
CCE Project Payments		94,18,065
D Account(As per compilation report)		1,68,60,734
Endowment Account		1,82,08,132
Loan returned to Corpus A/c		125,00,00,000
Corpus expenditure		4,97,73,635
Current liabilities & Provisions (as per statement 2)		48,42,58,995
Fund A/c Payments		
Advances (as per statement 3)		8,45,76,604
<b>Closing balance</b>		
Cash		5,97,543
PoS		18,35,743
PoS Tuition Fee		52,82,461
PoS I-Collect		40,844
Imprest Holding a/c		5,47,482
Temporary Advance		3,00,000

Bank Balance-SBI		7,97,05,186
Bank Balance-Canara		22,65,100
<b>Grand Total</b>		<b>743,18,70,932</b>

  
Dy. Registrar(F&A)

## INDIAN INSTITUTE OF TECHNOLOGY MADRAS

### Statement 1

Details	Amount
Tuition Fees	34,09,67,071
Hostel Fees	2,41,250
Other Fees	30,55,733
Interest Income	3,35,87,154
Other Income	7,20,12,266
Entrance Exam Fees	24,12,64,692
<b>Total</b>	<b>69,11,28,166</b>
<b>Tuition Fees</b>	
Semister fee others	34,09,57,071
Semister fees Ph.D	10,000
<b>Total</b>	<b>34,09,67,071</b>
<b>Hostel Fees</b>	
Hostel seat rent	2,41,250
<b>Total</b>	<b>2,41,250</b>
<b>Other Fees</b>	
Admission fees	1,60,272
Grade card	4,500
Migration certificate	34,500
Registration fees	2,69,390
Verification of certificate	8,21,060
Medical fees	3,68,350
ID card folder	2,33,500
Fines recovered	4,553
Summer course fee	6,27,613
Convocation gown hire charge	5,24,100
Foreign currency receipts	7,895
<b>Total</b>	<b>30,55,733</b>

<b>Interest Income</b>	
Interest on short term deposit	3,05,73,676
Interest on TNEB deposit	17,479
Interest on conveyance advance	6,33,722
Interest on house building advance	17,25,649
Interest from Canara Bank	6,36,628
<b>Total</b>	<b>3,35,87,154</b>
<b>Entrance Exam Fees</b>	
Application fees	73,25,936
Application fee GATE	17,85,52,642
Application fee JAM	55,96,826
Application fee JEE	4,97,89,288
<b>Total</b>	<b>24,12,64,692</b>
<b>Other Income</b>	
Service charge	9,05,771
Licence fee	2,53,62,632
Lodging charges	64,30,185
Application fee for post	8,900
Furniture Hire charges	919
Bus collection	2,290
Miscellaneous receipts	36,66,924
Library receipts	6,03,406
Sale of tenders	75,075
Water charges	59,52,343
Electricity charges	2,15,15,802
Sale of obsolete equipment	33,01,684
Hospital receipts	26,67,448
Transcription charges	14,98,737
PA system receipts	20,150
<b>Total</b>	<b>7,20,12,266</b>
<b>Grand Total</b>	<b>69,11,28,166</b>

**Statement 2****A. Transactions pertaining to Deposit/Fund A/c**

Head of A/c	Opening Balance	Receipts	Payments	Closing Balance
Student Welfare Fund	40,45,326	1,71,391	3,68,630	38,48,087
Sales Tax on sale of Tender Documents	0	6,84,506	0	6,84,506
Service tax on CCE Programme	0	97,93,336	96,41,079	1,52,257
Security Deposit CMDA	5,25,30,000	0	0	5,25,30,000
Contractors/Supplier Deposit	7,90,76,336	4,11,86,134	3,14,43,391	8,88,19,079
Imprest A/c	4,59,649	7,86,500	4,72,000	1,45,149
Estate Deposit	43,82,071	14,30,786	8,88,525	49,24,332
Casual Labour Welfare Fund	19,11,899	81,39,778	93,55,823	6,95,854
TDS contractors	85,270	1,88,12,253	1,88,97,523	0
Professional Tax Deposit	0	1,01,49,786	1,01,49,786	0
TDS Salary/Pension/Visiting Faculty	0	35,47,36,752	35,34,36,989	12,99,763
TDS Professional	0	72,58,570	72,58,570	0
Payment of Service Tax on legal charges	0	1,15,592	1,15,592	0
CTO	0	1,92,77,711	1,43,92,063	48,85,648
Customs duty	0	20,915	0	20,915
Library deposit/Caution deposit students	1,90,00,410	1,02,000	55,39,000	1,35,63,410
Miscellaneous Deposits	38,04,501	4,62,07,622	2,05,67,301	2,94,44,822
PF Interest wrongly credited into A A/c	49,22,902	0	0	49,22,902
AAI Deposit	13,85,960	5,47,110	10,00,000	18,38,850
Service tax on commercial establishments	10,46,856	4,70,225	7,32,723	13,09,354
Deposit to Balmer Lawrie Institute A/c	10,00,000	0	0	10,00,000
<b>Total</b>	<b>17,36,51,180</b>	<b>51,98,90,967</b>	<b>48,42,58,995</b>	<b>21,00,84,928</b>

  
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# INDIAN INSTITUTE OF TECHNOLOGY MADRAS

## Statement 3 Receipts & Payments A/c consolidated

Transactions pertaining to Staff A/c		Amount in Rs.			
Head of A/c	Opening Balance	Receipts	Payments	Closing Balance	
Festival Advance	12,23,500	7,87,050	18,000	4,54,450	
Vehicles/PC Advance/HBA	17,30,051	13,04,210	30,000	4,55,841	
DDF Medical)	3,76,000	2,59,400	0	1,16,600	
<b>Total (A)</b>	<b>33,29,551</b>	<b>23,50,660</b>	<b>48,000</b>	<b>10,26,891</b>	
Miscellaneous Advances	54,21,775	16,016	75,725	54,81,484	
IIT Palakkad	1,67,44,620	37,42,304	2,04,86,924	0	
IIT Tirupathi	-3,434,050	3,91,88,346	3,57,54,296	0	
Salary of IIT Tirupathi	0	16,29,857	16,29,857	0	
Salary of IIT Palakkad	0	20,55,342	20,55,342	0	
<b>Total (B)</b>	<b>1,87,32,345</b>	<b>4,66,31,865</b>	<b>6,00,02,144</b>	<b>53,62,066</b>	
GTIS Deposit	1,03,11,474	1,76,94,708	1,55,89,975	82,06,741	
TNEB Deposit	3,42,60,460	0	89,36,485	4,31,96,945	
<b>Total</b>	<b>6,66,33,830</b>	<b>6,66,77,233</b>	<b>8,45,76,604</b>	<b>5,77,92,643</b>	

*Team*

**Statement 4**

Amount in Rs.

Details	Amount
Pay & Allowances	167,32,20,757
Retirement benefits	97,08,39,951
Leave Salary and Pension	-871,419
Library Services	13,69,143
Health facilities	3,48,82,916
Student Scholarship	5,83,24,886
Placement Office	42,26,975
Administrative expenses	4,96,88,140
Department/Laboratory/Workshop	14,09,61,371
Transport Subsidy	85,99,403
Student Support Activities/Gymkhana	9,62,27,363
Computer facilities	1,89,64,240
House keeping & Estate Maintenance	29,02,59,921
Water/Electricity charges	30,74,00,129
Entrance Examination expenses	3,89,17,564
CPDA expenses	3,45,56,205
TA/DA expenses	1,29,16,212
<b>Total</b>	<b>374,04,83,757</b>

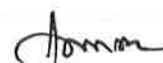
  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
Schedule 2 Receipts & Payments A/c consolidated		
CCE/D Account/Project Account, etc Receipts and Payments consolidation		
		Amount in Rs.
Head of A/c	Receipts	Payments
CCE Account	19,47,40,251	19,15,91,329
D Account	6,65,53,823	6,65,53,823
Project Accounts	442,56,07,493	402,89,24,878
Pension Tier I Account	11,39,41,758	10,82,41,146
Swimming Pool Account	2,643	79,547
PCF Account	4,99,84,720	2,38,29,620
RMF Account	2,86,66,574	93,25,429
	<b>487,94,97,262</b>	<b>442,85,45,772</b>
Endowment Account	8,31,81,316	1,82,08,132
Corpus A/c (Rupee Account)	176,35,51,557	137,06,10,459
Corpus A/c (FC Account)	1,44,64,210	6,00,00,000
UAYS	88,91,66,596	87,91,92,509
<b>Total</b>	<b>762,98,60,941</b>	<b>675,65,56,872</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2017		
Center for Continuing Education SBI 10620822295		Amount in Rs.
2015-16		2016-17
	<b>Opening Balance</b>	
8,02,58,120	Bank	31,06,147
9,13,07,435	Short Term Deposits	15,30,19,558
<b>17,15,65,555</b>	<b>Total</b>	<b>15,61,25,705</b>
	<b>Receipts</b>	
22,88,30,754	Received from Sponsors(through A A/c)	15,73,99,464
5,98,05,531	Py Loan received back	0
9,62,123	Interest received on Invt. (reinvested)	22,37,877
0	Interest on investment credited to SBI A/c	9,11,045
37,92,496	NPTEL A/c Receipts	3,41,91,865
<b>29,33,90,904</b>	<b>Total Receipts</b>	<b>19,47,40,251</b>
<b>46,49,56,459</b>	<b>Grand Total</b>	<b>35,08,65,956</b>
	<b>Payments</b>	
53,41,540	Computers	50,14,440
4,96,445	Equipments	53,83,326
4,58,39,084	Salary/Stipend	44,74,703
2,92,324	Furniture	79,308
5,29,96,303	Course Material,Programme Admn.etc.	15,41,63,390
12,08,65,058	Amt due from Institute A/c (2016-17) trns.	2,24,76,162
8,30,00,000	Loan to Institute A/c	0
<b>30,88,30,754</b>	<b>Total Payments</b>	<b>19,15,91,329</b>
	<b>Closing Balance</b>	
31,06,147	Bank	40,17,192
15,30,19,558	Investments/Shortterm Deposits	15,52,57,435
15,61,25,705	<b>Total</b>	15,92,74,627
<b>46,49,56,459</b>	<b>Grand Total</b>	<b>35,08,65,956</b>



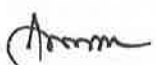
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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2017		
State Bank of India Account 1062082273 CSIR /External Scholars Grant (D) Account		
Amount in Rupees		
2015-16	Opening Balance	2016-17
15,882	Bank	1,55,11,254
1,51,63,929	Short Term Deposits	0
<b>1,51,79,811</b>	<b>Total</b>	<b>1,55,11,254</b>
	<b>Receipts</b>	
7,70,16,980	Scholarship Grants(through Main A/c)	3,73,64,264
3,32,073	Interest on Deposits	0
2,41,27,004	Loan taken from Inst Main A/c	2,91,89,559
<b>10,14,76,057</b>	<b>Total Receipts</b>	<b>6,65,53,823</b>
<b>11,66,55,868</b>	<b>Grand Total</b>	<b>8,20,65,077</b>
	<b>Payments</b>	
	<b>(All Payments routed through Main A/c only)</b>	
3,53,98,227	CSIR Scholarship/Contingency/Book Grant	2,09,25,656
3,40,48,831	UGC/Scholarship/Contingency/Book Grant	1,01,12,472
68,70,307	Short term course/CD Cell activities/QIP Sch.	71,94,816
2,48,26,619	External Scholarship/Contingency	2,83,20,879
630	Bank Charges	0
<b>10,11,44,614</b>	<b>Total Payments</b>	<b>6,65,53,823</b>
	<b>Closing Balance</b>	
1,55,11,254	Bank Balance	5,00,254
0	Short Term Deposits	1,50,11,000
<b>1,55,11,254</b>	<b>Total</b>	<b>1,55,11,254</b>
<b>11,66,55,868</b>	<b>Grand Total</b>	<b>8,20,65,077</b>
	<b>Breakup for Scholarship Receipts</b>	
	AICTE	72,88,442
	External	3,00,75,822
	Total	3,73,64,264

  
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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2017		
Project Accounts		Amou
2015-16		2016-17
	Opening Balance	
2,69,606	Cash	2,69,606
4,99,20,606	Canara Bank (1741)	21,41,89,948
43,27,049	SBI IIT M(10620822284)	92,16,528
88,58,639	Canara Bank (3872)	364,55,16,914
314,42,46,312	Short term Deposits	40,29,113
1,17,359	Canara Bank (Reserch Fund)	1,72,477
58,37,00,000	Reserch Fund+FDR Term Deposit	61,19,56,340
<b>379,14,39,571</b>	<b>Total</b>	<b>448,53,50,926</b>
	Receipts	
359,18,07,183	Receipts	399,56,87,878
1,50,00,000	Receipt from Institute towards MHRD Project	0
29,32,03,267	Interest on Short Term Deposits F A/c	30,96,77,146
5,33,04,111	Interest on Short Term Deposits & SB Research Fund	4,49,16,916
1,60,00,000	Receipts from Institute towards Research Fund	90,00,000
14,45,84,273	Receipt from IIT Tirupathy / Palakad	6,63,25,553
<b>411,38,98,834</b>	<b>Total Receipts</b>	<b>442,56,07,493</b>
<b>790,53,38,405</b>	<b>Grand Total</b>	<b>891,09,58,419</b>
	Payments	
34,02,49,533	Staff Salary	40,93,33,324
96,49,19,981	Equipments	75,00,69,253
12,59,32,857	Consumables	20,02,94,886
18,95,42,265	Contingency	17,11,28,872
7,95,70,482	Travel	9,59,16,154
82,66,799	Components	0
139,07,98,049	Others	210,07,29,829
8,53,49,048	Institute/IC&SR Overheads	14,74,26,497
4,09,92,653	Research Fund	13,74,82,049
19,43,65,812	Exp incurred on behalf of IIT Tirupathi/ Palakad	1,65,44,014
<b>341,99,87,479</b>	<b>Total Payments</b>	<b>402,89,24,878</b>
	Closing Balance	
2,69,606	Cash	0
21,41,89,948	Canara Bank (1741)	59,71,26,228
92,16,528	Canara Bank (3872)	95,91,796
364,55,16,914	Short Term Deposits	374,21,59,373

2015-16		2016-17
40,29,113	State Bank of India, IITM (10620822284)	45,92,460
1,72,477	Canara Bank-Research Fund	76,63,684
61,19,56,340	Research Fund-FDR-Term Deposit	52,09,00,000
448,53,50,926	<b>Total</b>	<b>488,20,33,541</b>
790,53,38,405	<b>Grand Total</b>	<b>891,09,58,419</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2017		
Corpus Fund A/cSBI 10620825321 UTI 006010100894074		
		Amount in Rs.
<b>2015-16</b>	<b>Opening Balance</b>	<b>2016-17</b>
118,98,64,441	Bank Balance(SBI)+ST Invt.	67,72,86,594
4,30,44,827	Bank Balance (UTI/AXIS Bank)	11,74,17,263
52,28,53,350	Investments	81,54,35,654
<b>175,57,62,618</b>	<b>Total</b>	<b>161,01,39,511</b>
	<b>Receipts</b>	
5,59,48,466	IC & SR Transfers	7,03,40,111
54,38,338	CCE Transfers	55,96,632
38,09,24,940	Donations(Net)	32,16,50,485
0	Interest Earned(Net)	0
0	Interest earned and reinvested	31,19,255
0	Accrued interest received	67,23,422
6,72,62,869	Other interest earned	1,83,77,628
98,12,27,489	Loan returned by Institute	125,00,00,000
0	Expenditure met directly from A A/c	2,77,44,024
0	Amount received from Axis Fc A/c	6,00,00,000
<b>149,08,02,102</b>	<b>Total Receipts</b>	<b>176,35,51,557</b>
<b>324,65,64,720</b>	<b>Grand Total</b>	<b>337,36,91,068</b>
	<b>Payments</b>	
0	Capital Expenditure	0
2,61,93,429	Revenue Expenditure	37,55,304
1,05,04,266	Expenditure out of int income	3,51,83,151
128,44,78,805	Transferred to Institute Account /Loan given *	115,00,00,000
31,52,48,709	Specific Donations Trd. To End user A/c	18,16,72,004
<b>163,64,25,209</b>	<b>Total Payments</b>	<b>137,06,10,459</b>
	<b>Closing Balance</b>	
67,72,86,594	Bank Balance (SBI)(SB A/c)	108,80,45,008
11,74,17,263	Bank Balance(UTI)	14,64,80,692
81,54,35,654	Investment(Long Term)	76,85,54,909
<b>161,01,39,511</b>	<b>Total</b>	<b>200,30,80,610</b>
<b>324,65,64,720</b>	<b>Grand Total</b>	<b>337,36,91,068</b>

		Amount in Rs.
	* Amount includes amount due to corpus A/c in code 393 of Inst main a/c	
	Opening Balance	30,32,51,316
30,32,51,316	Net due to corpus from Institute a/c	-100,000,000
30,00,00,000	Balance of Loan taken	19,77,44,024
32,51,316	Effect of Trns in code 393 in Main A/c	55,07,292

  
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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2017		
Corpus Fund FC A/cUTI 006010100871020		
		Amount in Rs
2015-16	Opening Balance	2016-17
41,85,608	Bank	5,68,09,696
1,80,00,000	Short term Investment	0
<b>2,21,85,608</b>	<b>Total</b>	<b>5,68,09,696</b>
	<b>Receipts</b>	
3,17,04,862	Donations	1,21,46,587
29,19,226	Interest Earned	23,17,623
<b>3,46,24,088</b>	<b>Total Receipts</b>	<b>1,44,64,210</b>
<b>5,68,09,696</b>	<b>Grand Total</b>	<b>7,12,73,906</b>
	<b>Payments</b>	
0	Capital Expenditure	0
0	Revenue Expenditure	0
0	Trd. To SBI Corpus A/c	6,00,00,000
	<b>Total Payments</b>	<b>6,00,00,000</b>
	<b>Closing Balance</b>	
	<b>Short term Investment A/c</b>	
5,68,09,696	Bank	1,12,73,906
0	Investment A/c with Axis Bank	0
<b>5,68,09,696</b>	<b>Total</b>	<b>1,12,73,906</b>
<b>5,68,09,696</b>	<b>Grand Total</b>	<b>7,12,73,906</b>

  
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Endow ment

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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2017		
Endowment Account SBI 30357858595		
		Amount in Rs
2015-16		2016-17
	Opening Balance	
1,92,00,913	Cash/Bank Deposits	32,58,69,906
49,28,67,949	Investments	41,51,25,000
51,20,68,862	Total	74,09,94,906
	Receipts	
21,52,82,057	Donations received	5,17,27,701
3,17,43,635	Income from Investments/SB A/c	2,68,133
0	Interest received and reinvested	1,29,77,350
1,03,115	Endowment received through Main A/c	46,94,850
0	Loan received from Main A/c	1,35,13,282
24,71,28,807	Total Receipts	8,31,81,316
75,91,97,669	Grand Total	82,41,76,222
	Payments	
1,82,02,763	Revenue Expenditure	1,82,08,132
1,82,02,763	Total Payments	1,82,08,132
32,58,69,906	Closing Balance at Bank	37,78,65,740
41,51,25,000	Investments	42,81,02,350
74,09,94,906	Total	80,59,68,090
75,91,97,669	Grand Total	82,41,76,222

  
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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2017		
Canara Bank Account 1742 Personal Contingency Fund		
		Amount in Rs.
2015-16		2016-17
	<b>Opening Balance</b>	
35,85,423	Bank	1,49,44,105
9,24,12,290	Investments	9,87,91,145
<b>9,59,97,713</b>	<b>Total</b>	<b>11,37,35,250</b>
	<b>Receipts</b>	
1,05,64,098	Receipts from Sponsored Projects	2,08,77,304
1,87,14,505	Receipt from Consultancy Projects	1,89,86,178
25,20,456	Receipts from CCE Projects	53,24,517
4,63,000	Other Receipts	7,16,263
41,80,278	Interest	40,80,458
<b>3,64,42,337</b>	<b>Total Receipts</b>	<b>4,99,84,720</b>
<b>13,24,40,050</b>	<b>Grand Total</b>	<b>16,37,19,970</b>
	<b>Payments</b>	
30,87,594	Contingencies	38,89,913
63,37,566	Consumables/Others	56,00,215
15,76,259	Equipments	24,76,903
77,03,381	Travel	1,18,62,589
<b>1,87,04,800</b>	<b>Total Payments</b>	<b>2,38,29,620</b>
	<b>Closing Balance</b>	
1,49,44,105	Bank Balance	1,51,28,112
9,87,91,145	Investments	12,47,62,238
11,37,35,250	CB Total	13,98,90,350
<b>13,24,40,050</b>	<b>Grand Total</b>	<b>16,37,19,970</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2017		
Uchhatar Avishkar Yojana Scheme		
		Amount in Rs.
2015-16		2016-17
	<b>Opening Balance</b>	
0	Bank Balance	0
0	FD	0
0	<b>Total</b>	0
	<b>Receipts (B)</b>	
	<b>Ministry Fund:</b>	
0	MHRD share upto 4th installment	75,00,00,000
0	Ministry Steel	1,87,21,000
0	Ministry of Housing and Urban poverty Alleviation (MOHUPA)	11,15,000
0	Ministry of Road Transport and Highways	59,13,177
0	Ministry of Power	55,62,000
0	ISRO/DOS	29,19,000
0	Ministry of Textiles	19,17,000
0	SERB/DST	10,11,08,500
0	Interest on short term Deposits and SB A/c (MHRD Fund)	19,10,919
0	<b>Total Receipts</b>	<b>88,91,66,596</b>
0	<b>Grand Total (A+B)</b>	<b>88,91,66,596</b>
	<b>Payments (C )</b>	
0	MHRD	74,61,00,000
0	Ministry Share's	13,23,49,000
0	Bank charges	3,518
0	UAY office expenses	7,39,991
0	<b>Total Payments</b>	<b>87,91,92,509</b>
	<b>Closing Balance (D)</b>	
0	Bank Balance	99,74,087
0	<b>CB Total</b>	<b>99,74,087</b>
0	<b>Grand Total</b>	<b>88,91,66,596</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS		
RECEIPTS PAYMENTS YEAR ENDING 31.3.2017		
Research Management Fund A/c No.2722101001742		
		Amount in Rs.
2015-16		2016-17
14,15,761	Canara Bank 2722101008484	73,44,679
4,35,00,000	Investments	4,35,00,000
<b>4,49,15,761</b>	<b>Total</b>	<b>5,08,44,679</b>
	<b>RECEIPTS</b>	
1,24,08,679	From Sponsored Projects	2,77,38,794
1,05,388	Interest received	0
68,051	Other Receipts	9,27,780
1,25,82,118	<b>Total Receipts</b>	2,86,66,574
<b>5,74,97,879</b>	<b>Total (Rts+OB)</b>	<b>7,95,11,253</b>
	<b>PAYMENTS</b>	
5,01,694	Contingencies	17,43,619
5,57,409	Equipments	9,86,189
1,51,516	Travel	4,71,729
5,06,166	Consumables	5,10,776
23,66,898	Others	24,11,620
25,69,517	Staff salary	32,01,496
<b>66,53,200</b>	<b>Total Payments</b>	<b>93,25,429</b>
73,44,679	CLOSING BALANCE: Balance at Bank	86,85,824
4,35,00,000	Investments	6,15,00,000
5,08,44,679	Total Closing Balance	7,01,85,824
<b>5,74,97,879</b>	<b>TOTAL</b>	<b>7,95,11,253</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS			
Receipts & Payments Year Ending 31-03-2017			
Swimming Pool Account			
2015-16	Description		2016-17
	Opening Balance		
34,27,978	Bank Balance		44,50,568
49,81,905	Investments		59,13,834
<b>84,09,883</b>	<b>Total</b>		<b>1,03,64,402</b>
	Receipts		
21,18,548	Membership Fees		2,643
9,31,929	Interest earned on deposits re-invested		
	a) Reconciliation as per Audit remarks		
	Interest earned on deposit reinvested as per provisional a/c	4,01,261	
	Less: Reconciled with actual deposit amount and now withdrawn	4,01,261	
	Difference	0	
	b) Reconciliation of principal amount		
	Actual closing balance now arrived	58,37,911	
	Less: Last year balance as per Annual Accounts	59,13,834	
	Difference (shown in payment side) *	-75,923	
<b>30,50,477</b>	<b>Receipts Total</b>		<b>2,643</b>
<b>1,14,60,360</b>	<b>Grand Total</b>		<b>1,03,67,045</b>
	Payments		
10,95,958	Remn. To staff for Mtce. Of Sw. Pool		3,624
0	Reconciliation of investments as in receipt side *		75,923
<b>10,95,958</b>	<b>Total Payments</b>		<b>79,547</b>
	Closing Balance		
44,50,568	Bank Balance		44,49,587
59,13,834	Investments		58,37,911
<b>1,03,64,402</b>	<b>Total</b>		<b>1,02,87,498</b>
<b>1,14,60,360</b>	<b>Grand Total</b>		<b>1,03,67,045</b>
	Investments		
	SBI bank-7266		17,26,488
	Canara Bank-7644		10,27,910

	SBI bank-3859		4,99,934
	SBI bank-2189		23,46,881
	ICICI Bank-5062		2,36,698
	<b>Toal</b>		<b>58,37,911</b>

Accrued interest as on 31-03-2017 is Rs.3,12,457/- shown in Schedule 2 & 8

  
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**PF AND NPS ACCOUNTS  
2016-17**

INDIAN INSTITUTE OF TECHNOLOGY MADRAS						
PROVIDENT FUND ACCOUNTS						
BALANCE SHEET AS AT MARCH 31, 2017						
Amount 2015-16	Liabilities	Amount 2016-17	Amount 2015-16	Assets	Amount 2016-17	
CPF ACCOUNT						
20,16,090	Amount due to Institute main a/c 2016090 (+) CY excess of income over exp. 461429	24,77,519	50,29,283	Investments	50,29,283	
14,50,000	Due to CPFG Accounts (OB)	14,50,000	1,09,387	Accrued interest on CPF Investments	1,03,415	
28,34,415	Due to GPF Account (OB) 2500000 Add Due to switchover (OB) 334415	28,34,415	15,55,696	Balance with SBI IIT (SB a/c No.10620824178)	10,00,236	
3,93,861	Subscriber's account-amt recd from outside 393861 (-)/Paid during the year 393861	0	0	Investments (SBI - Sweep A/c)	6,29,000	
66,94,366	TOTAL LIABILITIES	67,61,934	66,94,366	TOTAL ASSETS	67,61,934	
CPFG ACCOUNT						
60,44,13,163	Subscriber Account OB 604413163		33,41,19,784	Investments	30,53,70,430	
	(+)/Contribution returned to 'A' A/c 233235944		14,50,000	Due from CPF account	14,50,000	
	371177219			Due from GPF A/c (Amt. recovered in salary) OB 50616363		
	(+)/Rec'd from Institute A/c 7836490		5,06,16,363	(+) CY due 23400	5,06,39,763	
	379013709 (-)/Old balance unclaimed trfd to reserve account 16069377		76,28,110	Due from Institute A/c	75,840	
	Payable to GPF A/c 362944332	36,29,44,332	37,15,311	Interest outstanding	53,38,698	
	Interest Reserve a/c (OB-CY Excess Expenditure)		23,70,12,851	Balance with SBI IIT (SB a/c No. 10620824169)	7,06,93,211	
3,01,29,256	OB 30129256					
	(+)/CY Excess of income transferred from I&E 23933595					
	(+)/Unclaimed amt transferred from subscriber a/c as above 16069377	7,01,32,228				
	CY Subscription, Contribution & Interest (102600+75840+181543+131399)	4,91,382				
63,45,42,419	TOTAL LIABILITIES	43,35,67,942	63,45,42,419	TOTAL ASSETS	43,35,67,942	

**GPF ACCOUNT**

52,34,71,401	Subscriber Account closing balance	57,72,81,609	26,80,44,867	Investments	25,70,89,868
34,64,320	Interest reserve a/c (trfd to assets side)	0	6,65,17,789	Advance to subscribers	6,66,37,667
5,06,16,363	Due to CPFG Subscribers A/c - OB : 50616363 (+)CY Due : 23400	5,06,39,763	28,34,415	Due from CPF account	28,34,415
			1,36,01,684	Outstanding Interest	1,52,96,117
			49,22,902	Int. amount wrongly credited in inst. a/c to be trfd.	49,22,902
			22,16,30,427	Balance with SBI IT (SB a/c No. 10620824269)	24,92,17,331
				Interest reserve A/c OB : (-)3464320 (+) CY excess of expenditure over income : 35387392	3,19,23,072
57,75,52,084	TOTAL LIABILITIES	62,79,21,372	57,75,52,084	TOTAL ASSETS	62,79,21,372
121,87,88,869	GRAND TOTAL	106,82,51,248	121,87,88,869	GRAND TOTAL	106,82,51,248

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS
PROVIDENT FUND ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

Amount in Rupees

CPFG ACCOUNT	2015-16	2016-17
<b>A. INCOME</b>		
Interest Received on Investments/SB A/c	2,30,72,620	2,42,46,537
Amount due towards Institute Contribution	76,28,110	75,840
Excess of Exp. Over income	1,66,92,926	0
<b>TOTAL (A)</b>	<b>4,73,93,656</b>	<b>2,43,22,377</b>
<b>B. EXPENDITURE</b>		
Institute Contribution	76,28,110	75,840
Interest on Suscibers' Subn.& Contn. Balance	3,97,65,546	3,12,942
Transferred to Interest Reserve a/c	0	2,39,33,595
<b>TOTAL (B)</b>	<b>4,73,93,656</b>	<b>2,43,22,377</b>
<b>GPF ACCOUNT</b>		
<b>A. INCOME</b>		
Interest received on Investments	1,86,78,700	2,95,05,905
Interest credited in Main A/c due to be trd.	0	0
Excess Expenditure c/o to Interest Reserve	1,86,40,445	3,53,87,392
<b>TOTAL (A)</b>	<b>3,73,19,145</b>	<b>6,48,93,297</b>
<b>B. EXPENDITURE</b>		
Interest on Subsribers A/c Balances	3,73,19,145	6,48,93,297
Trd. To Interest Reserve a/c	0	0
<b>TOTAL (B)</b>	<b>3,73,19,145</b>	<b>6,48,93,297</b>
<b>CPF ACCOUNT</b>		
<b>A. INCOME</b>		
Interest received on Investments/SB A/c	4,63,699	4,61,429
<b>B. EXPENDITURE</b>		
Transferable to Inst. A/c	4,47,191	4,61,429

  
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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2017		
CPF Account SBI 10620824178		Amount in Rs.
2015-16	Details	2016-17
	<b>Opening Balance</b>	
6,98,136	Bank	15,55,696
50,29,283	Investments	50,29,283
<b>57,27,419</b>	<b>Total</b>	<b>65,84,979</b>
	<b>Receipts</b>	
26,151	Interest Earned on SB Account	53,742
3,93,861	Recd. From Outside organisation(Subscriber's A/c)	0
4,37,548	Interest on Investments	4,13,659
8,57,560	Total Receipts	4,67,401
<b>65,84,979</b>	<b>Grand Total</b>	<b>70,52,380</b>
	<b>Payments</b>	
0	Outside Organisation Subscription Paid to S/M	3,93,861
0	Total Payments	3,93,861
<b>65,84,979</b>	<b>Closing Balance</b>	<b>66,58,519</b>
15,55,696	Bank	10,00,236
50,29,283	Investments (SDS-SBI)	50,29,283
0	Investments (Sweep-SBI)	6,29,000
<b>65,84,979</b>	<b>Total</b>	<b>66,58,519</b>
<b>65,84,979</b>	<b>Grand total</b>	<b>70,52,380</b>

  
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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2017		
CPFG AccountSBI 10620824167		Amount in Rs.
2015-16		2016-17
	Opening Balance	
4,50,67,298	Bank	23,70,12,851
48,39,50,992	Investments	33,41,19,784
52,90,18,290	Total	57,11,32,635
	Receipts	
76,400	Subscription recovered from staff members	79,200
1,53,952	Receipt from Institute Account(For Contn.)	1,54,64,600
0	Receipt of contribution from EOL Staffs	2,45,872
3,37,15,201	Interest received on investments/SB account	1,72,08,535
81,68,792	Interest earned on investment reinvested	54,14,615
4,21,14,345	Total Receipts	3,84,12,822
57,11,32,635	Grand Total	60,95,45,457
	Payments	
0	Transfer to Institute account-Refund of Inst. Contribution	23,32,35,944
0	Transfer of contribution (EOL Staffs) to Institute A/c	2,45,872
0	Total Payments	23,34,81,816
	Closing Balance	
23,70,12,851	Bank	7,06,93,211
33,41,19,784	Investments	30,53,70,430
57,11,32,635	Total	37,60,63,641
57,11,32,635	Grand Total	60,95,45,457

  
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INDIAN INSTITUTE OF TECHNOLOGY - MADRAS		
Receipts & Payments Year Ending 31-03-2017		
GPF Account SBI 10620824269		Amount in Rupees
2015-16		2016-17
	<b>Opening Balance</b>	
11,71,50,305	Bank	22,16,30,427
33,05,95,779	Investments	26,80,44,867
<b>44,77,46,084</b>	<b>Total</b>	<b>48,96,75,294</b>
	<b>Receipts</b>	
8,64,06,250	Subscription-GPF A/c Holders	11,86,17,585
3,21,70,984	Subscription-CPFG A/c Holders	0
1,64,12,987	Recovery advances-GPF A/c holders	1,93,13,895
46,08,772	Recovery advances-CPFG A/c holders	0
2,05,05,816	Interest on Investments/SB account-GPF A/c	2,37,66,471
30,52,580	Interest on Investments reinvested	40,45,001
0	Towards Interest on Inv't./SB A/c-CPFG A/c	0
<b>16,31,57,389</b>	<b>Total Receipts</b>	<b>16,57,42,952</b>
<b>61,09,03,473</b>	<b>Grand Total</b>	<b>65,54,18,246</b>
	<b>Payments</b>	
1,45,94,242	Advances	1,94,33,773
4,88,61,000	Part final withdrawal	5,64,06,100
3,46,79,219	Final settlement	7,32,71,174
0	Tr. To NPS	
1,88,59,000	CPFG Partfinal	0
42,34,718	CPFG TA	0
	Transfer from CPFG	
<b>12,12,28,179</b>	<b>Total Payments</b>	<b>14,91,11,047</b>
	<b>Closing Balance</b>	
22,16,30,427	Bank	24,92,17,331
26,80,44,867	Investments	25,70,89,868
<b>48,96,75,294</b>	<b>Total</b>	<b>50,63,07,199</b>
<b>61,09,03,473</b>	<b>Grand Total</b>	<b>65,54,18,246</b>

  
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Receipts & Payments Year Ending 31-03-2017		
Pension Tier 1 Account SBI 10620825615		
		Amount in Rs.
2015-16		2016-17
	<b>Opening Balance</b>	
31,84,892	Bank(Current A/c)	47,13,117
84,38,951	Investments(Sh.Term+Long Term+Savings+)	91,79,452
<b>1,16,23,843</b>	<b>Total</b>	<b>1,38,92,569</b>
	<b>Receipts</b>	
4,64,85,610	Subscription recovered	5,64,13,369
4,64,85,610	Institute contribution	5,64,13,369
9,86,466	Towards interest on Investments	11,15,020
<b>9,39,57,686</b>	<b>Total Receipts</b>	<b>11,39,41,758</b>
<b>10,55,81,529</b>	<b>Grand Total</b>	<b>12,78,34,327</b>
	<b>Payments</b>	
9,16,88,960	Transfer of Subscription & Contn PRAN A/c of subscriber	10,82,41,146
0	Transfer to Institute Account (Interest earned)	0
<b>9,16,88,960</b>	<b>Total Payments</b>	<b>10,82,41,146</b>
	<b>Closing Balance</b>	
47,13,117	Bank	97,29,906
91,79,452	Current A/c Savings + Balance/Investments	98,63,275
<b>1,38,92,569</b>	<b>Total</b>	<b>1,95,93,181</b>
<b>10,55,81,529</b>	<b>Grand Total</b>	<b>12,78,34,327</b>

  
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# INDIAN INSTITUTE OF TECHNOLOGY MADRAS

## NPS TIER-I ACCOUNT

### BALANCE SHEET AS AT MARCH 31, 2017

Amount in Rupees

Liabilities		Assets		
Amount 2015-16		Amount 2016-17	Amount 2015-16	Amount 2016-17
	<u>NPS Tier-I Account</u>			
	Opening balance:			
1,38,92,569	subscribers' account Balance: OB		47,13,117	97,29,906
	(Non-Pran Cases)		91,79,452	98,63,275
	Current year (112826738-108241146)			
	Interest to be trd. To subscribers' a/c			
		1,95,93,181		
1,38,92,569.00	Total	1,95,93,181	1,38,92,569	1,95,93,181

  
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**CPFG - FD Investment List as on 31.03.2017**

Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds
CANARA BANK	9,500,000.00	10.03.2017	09.06.2017	91 Days	5.5% MV	9,630,267.00	2722301001326/1	CPFG A/c
CANARA BANK	9,500,000.00	10.03.2017	09.06.2017	91 Days	5.5% MV	9,630,267.00	2722301001327/1	CPFG A/c
CANARA BANK	9,500,000.00	13.03.2017	12.06.2017	91 Days	5.5% MV	9,630,267.00	2722301001329/1	CPFG A/c
CANARA BANK	9,500,000.00	13.03.2017	12.06.2017	91 Days	5.5% MV	9,630,267.00	2722301001330/1	CPFG A/c
CANARA BANK	9,500,000.00	14.03.2017	13.06.2017	91 Days	5.5% MV	9,630,267.00	2722301001331/1	CPFG A/c
CANARA BANK	9,500,000.00	14.03.2017	13.06.2017	91 Days	5.5% MV	9,630,267.00	2722301001332/1	CPFG A/c
CANARA BANK	9,500,000.00	15.03.2017	14.06.2017	91 Days	5.5% MV	9,630,267.00	2722301001333/1	CPFG A/c
CANARA BANK	3,091,926.00	15.03.2017	14.06.2017	91 Days	5.5% MV	3,134,324.00	2722301001334/1	CPFG A/c
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00% MV	10,544,934.00	35158337582	CPFG A/c
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00% MV	10,544,934.00	35158337809	CPFG A/c
STATE BANK OF INDIA	5,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00% MV	5,858,297.00	35158337912	CPFG A/c
LAKSHMI VILAS BANK	11,000,000.00	14-Aug-15	14-Aug-18	3 Years	8.60% MV	18,071,262.00	0429121000036807/1	GPF-30Lks, CPFG-1.10Cr
SPECIAL DEPOSIT SCHEME SBI SDS 53	63,778,504.00	2-Jan-98	31-Dec-50		8.225% Yrly			CPFG A/c
<b>Total</b>	<b>167,370,430.00</b>							

**CPFG - Mutual Fund Investment as on 31.03.2017**

Investment Company	Amount	Invest. Date	FDR / Folio No	Batch No	Source of Funds
SBI Magnum Gilt - LTP (G)	42,000,000.00	11.05.2015	14472332	1st Batch	CPFG A/c
SBI Magnum Gilt - LTP (G)	6,000,000.00	17.08.2015	14472332	3rd Batch	CPFG A/c
L&T Gilt Fund (G)	5,000,000.00	19.08.2015	2602240/34	3rd Batch	CPFG A/c
IDFC GSec - PF- Regular Plan (G)	8,000,000.00	19.08.2015	1651294/05	3rd Batch	CPFG A/c
UTI Gilt Advantage - LIP (G)	8,000,000.00	14.08.2015	517288159553	3rd Batch	CPFG A/c
Reliance Gilt Sec. - RP (G)	5,000,000.00	19.08.2015	402149890362	3rd Batch	CPFG A/c
HDFC Gilt Fund- LTP (G)	8,000,000.00	19.08.2015	9996131/30	3rd Batch	CPFG A/c
Birla Sun Life GSec - LTF (G)	8,000,000.00	17.08.2015	1017037435	3rd Batch	CPFG A/c
Tata Gilt Mid Term Fund (G)	8,000,000.00	19.08.2015	3295304/37	3rd Batch	CPFG A/c
IDFC G-Sec Investment -RP (G)	8,000,000.00	19.08.2015	1651294/05	3rd Batch	CPFG A/c
Axis Long Term Equity Fund (G)	4,000,000.00	14.08.2015	90516995601	3rd Batch	CPFG A/c
Reliance Tax Saver (ELSS) (G)	4,000,000.00	18.08.2015	402149954967	3rd Batch	CPFG A/c
BNP Paribas Long Term Equity (G)	4,000,000.00	18.08.2015	900000457081	3rd Batch	CPFG A/c
Birla SL Tax Relief 96 (G)	4,000,000.00	17.08.2015	1017037433	3rd Batch	CPFG A/c
Franklin India Tax Shield (G)	4,000,000.00	18.08.2015	19311130	3rd Batch	CPFG A/c
Birla Sun Life Tax Plan (G)	4,000,000.00	17.08.2015	1017037434	3rd Batch	CPFG A/c
IDBI Nifty Index Fund	4,000,000.00	14.08.2015	3051706541	3rd Batch	CPFG A/c
HDFC Index Fund - Sensex Plan	4,000,000.00	18.08.2015	9996131/30	3rd Batch	CPFG A/c
	<b>138,000,000.00</b>				
	<b>305,370,430.00</b>				

  
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GPF - FD Investment List as on 31.03.2017								
Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00% MV	10,544,934.00	35158336861	GPF A/c
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00% MV	10,544,934.00	35158337106	GPF A/c
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00% MV	10,544,934.00	35158337322	GPF A/c
LAKSHMI VILAS BANK	3,000,000.00	14-Aug-15	14-Aug-18	3 Years	8.60% MV	18,071,262.00	0429121000036807/1	GPF-30Lks, CPFG-1,10Cr.
CANARA BANK	9,500,000.00	16.03.2017	15.06.2017	91 Days	5.50% MV	9,630,267.00	2722301001335/1	GPF A/c
CANARA BANK	9,500,000.00	16.03.2017	15.06.2017	91 Days	5.50% MV	9,630,267.00	2722301001336/1	GPF A/c
CANARA BANK	9,500,000.00	17.03.2017	16.06.2017	91 Days	5.50% MV	9,630,267.00	2722301001337/1	GPF A/c
CANARA BANK	8,597,581.00	17.03.2017	16.06.2017	91 Days	5.50% MV	8,715,474.00	2722301001338/1	GPF A/c
PNB HOUSING FINANCE LTD.,	70,000,000.00	8-May-15	8-May-18	36 Months	9.15% MV	91,111,500.00	41230001 10302037	GPF A/c
CANARA BANK	9,500,000.00	9-May-15	9-Apr-18	35 Months	8.80% MV	12,241,021.00	2722401007062/1	GPF A/c
CANARA BANK	9,500,000.00	9-May-15	9-Apr-18	35 Months	8.80% MV	12,241,021.00	2722401007061/1	GPF A/c
CANARA BANK	9,500,000.00	9-May-15	9-Apr-18	35 Months	8.80% MV	12,241,021.00	2722401007058/1	GPF A/c
CANARA BANK	9,500,000.00	9-May-15	9-Apr-18	35 Months	8.80% MV	12,241,021.00	2722401007057/1	GPF A/c
SPECIAL DEPOSIT SCHEME SBI SDS 61	59,492,287.00	2-Jan-98	31-Dec-50		8.225% Yrly			GPF A/c
<b>Total</b>	<b>234,589,868.00</b>							

**GPF - Mutual Fund Investment as on 31.03.2017**

Investment Company	Amount	Invest.Date	FDR / Folio No.	Batch No	Source of Funds
Reliance Tax Saver (ELSS) (G)	22,500,000.00	12.05.2015	402149954967	1st Batch	GPF A/c
	<b>22,500,000.00</b>				

**257,089,868.00**

*Team*  
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Provident Fund FD Investment List as on 31.03.2017									
Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds	
SPECIAL DEPOSIT SCHEME SBI	5,029,283.00	7-Jul-81	31-Dec-50		8.225% Yrly			CPF A/c	
SBI (Reinvested with ineterest)	9,863,275.00	03.02.2017	03.02.2018	1 Year	6.90%	10,561,654.00	33731901726	NPT-I A/c	
	<b>14,892,558.00</b>								



Dy. Registrar(F&A)

# **Actuarial Valuation as on 31-03-2017**



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
CHENNAI - 600 036**

# RE: ACTUARIAL VALUATION FOR INDIAN INSTITUTE OF TECHNOLOGY - MADRAS AS ON 31-03-2017

KRISHNASWAMY SRIRAM <r.krishy@gmail.com>

Thu 7/6/2017 12:42 PM

To: DR Finance and Accounts <drfa@iitm.ac.in>;

Cc: Sudarsanam A V <sudarsan@iitm.ac.in>; Arul P <arulp@iitm.ac.in>; Muralidharan R <rmurali@iitm.ac.in>; Kumar G <kumar.gopal@iitm.ac.in>; SRIRAM KRISHNASWAMY <krishsriram1960@gmail.com>;

Present Value of obligation figures as on 31-03-2017 are as under:

Gratuity [Faculty] : Rs.19,51,19,667/-

Gratuity [Non-Faculty] : Rs.26,27,37,842/-

Earned Leave [Faculty] : Rs.65,27,85,801/-

Earned Leave [Non-Faculty] : Rs.27,61,70,400/-

**Note:** THE DISCOUNT RATE USED IS 7.3% PA WHICH IS BASED ON THE GOI BOND YIELDS AS ON 310317.

**KINDLY CONFIRM THE FOLLOWING ASSUMPTION :**

1. Kindly confirm the total no. of carried forward earned leave days for Non-faculty is 1,43,734 as on 31-03-2017

2. KINDLY CLARIFY WHETHER THE CARRIED FORWARD SICK LEAVE [SL] DAYS CAN BE CARRIED FORWARD FOR A PERIOD WHICH IS 12 MONTHS BEYOND THE BALANCE SHEET DATE .

IF SO, THEN THE PVO [PRESENT VALUE OF OBLIGATIONS] FOR SL NEEDS TO BE ASSESSED ON AN ACTUARIAL BASIS.

KINDLY LET US KNOW AFTER DISCUSSING THIS POINT WITH THE AUDITORS.

**On receiving your confirmation, we will provide the required reports.**

Warm Regards,

K.Sriram

Consulting Actuary

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Office:  
3D Pettukola Towers  
190, Poonamallee High Road,  
Chennai- 600 010  
MOB: +91 9845050092  
/9845124845

# RE: ACTUARIAL PENSION VALUATION FOR INDIAN INSTITUTE OF TECHNOLOGY - MADRAS AS ON 31-03-2017

KRISHNASWAMY SRIRAM <r.krishy@gmail.com>

Tue 7/18/2017 5:05 PM

To: DR Finance and Accounts <drfa@iitm.ac.in>;

Cc: SRIRAM KRISHNASWAMY <krishsriram1960@gmail.com>; Arul P <arulp@iitm.ac.in>; Kumar G <kumar.gopal@iitm.ac.in>;  
Muralidharan R <rmurali@iitm.ac.in>; Sudarsanam A V <sudarsan@iitm.ac.in>;

Present Value of obligation figures as on 31-03-2017 is as under:

PENSION : Rs.864,16,52,119/-

**On receiving your confirmation, we will provide the required reports.**

Warm Regards,

K. Sriram

Consulting Actuary

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