

Annual Accounts 2014-15

(Provisional Accounts to be submitted to Audit Party for commencing Certification Audit)



INDIAN INSTITUTE OF TECHNOLOGY MADRAS
CHENNAI - 600 036

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

BALANCE SHEET AS ON 31.03.2015

Amount in Rupees

SOURCES OF FUNDS	Schedule	Current Year 2014-15	Previous Year 2013-14
Capital Fund	1	211,68,12,952	-164,969,512
Corpus Fund	1A	<u>177,79,48,226</u>	170,98,52,656
Designated/Earmarked/Endowment Funds	2	464,17,87,453	436,52,23,794
Current Liabilities & Provisions	3	1058,01,61,320	951,31,96,005
Total		1911,67,09,951	1542,33,02,943

APPLICATION OF FUNDS	Schedule	Current Year 2014-15	Previous Year 2013-14
FIXED ASSETS	4		
Tangible Assets		913,59,21,163	608,86,44,421
Intangible Assets		27,23,19,323	35,71,76,547
Capital Works-in-Progress		153,58,69,239	112,42,58,434
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5	496,40,59,831	516,25,16,799
INVESTMENTS-OTHERS	6	0	19,47,54,011
Current Assets	7	155,96,15,300	96,52,46,862
Loans, Advances & Deposits	8	164,89,25,095	153,07,05,869
Total		1911,67,09,951	1542,33,02,943

0

SIGNIFICANT ACCOUNTING POLICIES 23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 24

Dy.Registrar (F&A)

Dy.Registrar (Audit)

Registrar

Director

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

Amount in Rupees

Particulars	Schedule	Current Year 2014-15	Previous Year 2013-14
INCOME			
Academic Receipts	9	36,89,10,552	33,23,74,554
Grants/Subsidies	10	215,75,00,000	194,40,00,000
Income from Investments	11	2,85,55,532	6,11,41,573
Interest earned/Accrued	12	5,19,329	22,90,097
Other Income	13	15,00,05,405	9,97,30,450
Prior Period Income	14	0	0
Total (A)		270,54,90,818	243,95,36,674
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	198,00,19,429	190,06,09,978
Academic Expenses	16	28,04,52,956	31,09,40,946
Administrative and General Expenses	17	35,30,24,632	27,19,36,304
Transportation Expenses	18	1,22,06,186	97,58,238
Repairs & Maintenance	19	13,31,05,814	11,39,38,779
Finance Costs	20	0	0
Depreciation	4	71,31,67,456	38,83,37,478
Other Expenses:Prov. For Gratuity/Leave Encashment/Pension	21	103,21,50,847	0
Prior Period Expenses	22	0	0
Total (B)		450,41,27,320	299,55,21,723
Balance being excess of Income over Expenditure (A-B)			
Transfer to/from Designated Fund		0	0
Building Fund		0	0
Others (specify)		0	0
Balance being Surplus/(Deficit) carried to Capital Fund		-1,798,636,502	-555,985,049

SIGNIFICANT ACCOUNTING POLICIES 23
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 24

Dy.Registrar (F&A)

Dy.Registrar (Audit)

Registrar

Director



SCHEDULES FORMING PART OF BALANCE SHEET

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 1 CORPUS / CAPITAL FUND

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
SCHEDULE 1 - Capital Fund (A):		
Capital fund balance at the beginning of the year	999,34,03,688	817,29,87,333
ADD: Land at Thiur gifted by State Government	328,47,40,368	0
Add : contributions towards the capital fund		
Normal Plan Funds utilised for Assets	81,07,71,397	183,37,19,213
CCE Funds	0	19,77,093
PCF Funds	10,43,055	20,45,577
IC&SR Earnings	1,25,93,353	85,69,175
Research Management Fund	5,94,783	2,86,416
Total Capital fund	1410,31,46,644	1001,95,84,807
Less : Depreciation on Assets procured other than MHRD Funds	2,93,23,990	2,61,81,119
Capital fund at the year end	1407,38,22,654	999,34,03,688
I & E surplus/deficit at the beginning year	-10,158,373,200	-1,846,862,245
Provision for Gratuity & Leave Encashment/Pension Liability	103,21,50,847	-8,144,598,176
I & E surplus/deficit for the current year	-1,798,636,502	-166,912,779
I & E surplus/deficit at the end of year	-11,957,009,702	-10,158,373,200
Capital fund at the year end - (A)	211,68,12,952	-164,969,512

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 1A CORPUS / CAPITAL FUND

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
Corpus Fund		
Corpus Fund (Rupee A/c) SBI/UTI		
a) Opening Balance		
Cash/Bank/Deposits	10,89,00,314	18,44,28,758
Investments	158,40,66,329	127,32,41,306
Income from investments	9,73,31,143	13,57,28,057
Other Income/Transfers	91,26,26,341	50,55,99,730
Total (a+b)	270,29,24,127	209,89,97,851
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	2,71,61,509	1,34,13,555
Transfer to Projects/End Users/Institute A/c as Loan	92,00,00,000	39,26,17,653
Total (c)	94,71,61,509	40,60,31,208
Net balance at the year end (a+b-c)	175,57,62,618	169,29,66,643
Corpus Fund Rupee A/c Balance	175,57,62,618	169,29,66,643
Corpus Fund (FC A/c) SBI/UTI		
a) Opening Balance		
Cash/Bank/Deposits	1,68,86,013	92,77,050
b) Additions to fund		
Donations/Grants	50,63,843	70,41,933
Income from investments	2,35,752	5,67,030
Total (a+b)	2,21,85,608	1,68,86,013
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	0	0
Tr. To Rupee account	0	0
Total (c)	0	0
Net balance at the year end (a+b-c)	2,21,85,608	1,68,86,013
Total Corpus Fund at the year end (B)	177,79,48,226	170,98,52,656

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 2 - DESINGATED /EARMARKED/ENDOWMENT FUNDS

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
Plan Funds (Ledger A/c)-OH-35/OH 31		
a) Opening Balance		
Cash/Bank/Deposits	13,31,72,044	48,12,62,904
b) Additions to fund		
Grant Received & In Transit	123,87,00,000	195,71,00,000
Total (a+b)	137,18,72,044	243,83,62,904
c) Expenditure		
Capital Expenditure	64,73,45,517	169,05,21,404
Journals & Periodicals	16,34,25,880	14,31,97,809
Utilised for Procuring computers etc under CPDA Grant		0
Revenue Expenditure& Scholarships	56,91,01,903	35,91,50,397
Amt. trd. To Projects Towards Eqpt. cost	0	11,23,21,250
Total (c)	137,98,73,300	230,51,90,860
Net balance at the year end (a+b-c)	-8,001,256	13,31,72,044
Endowment Fund A/c(SBI 30357858595)		
a) Opening Balance		
Cash/Bank/Deposits	11,51,28,332	2,48,47,460
Investments	19,47,54,011	18,72,81,463
b) Additions to fund		
Donations recd.	16,56,18,761	6,96,20,237
Income from investments	2,09,06,700	3,48,02,438
Loan Returned from Main A/c	3,00,00,000	0
Total (a+b)	52,64,07,804	31,65,51,598
c) Expenditure		
Revenue Expenditure	1,43,38,942	66,69,255
Total (c)	1,43,38,942	66,69,255
Net balance at the year end (a+b-c)	51,20,68,862	30,98,82,343
Center for Continuing Education (SBI 10620822295)		

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
a) Opening Balance		
Cash/Bank/Deposits	10,93,82,237	16,53,26,359
b) Additions to fund		
Receipts from Sponsors	11,57,58,912	6,29,60,423
Income from investments	78,43,132	1,25,08,983
PY Loan recd back from Main A/c	7,68,72,928	0
Total (a+b)	30,98,57,209	24,07,95,765
c) Expenditure		
Capital Expenditure	0	19,77,093
Revenue Expenditure	7,84,86,123	5,25,63,507
Loan to Main A/c	5,98,05,531	7,68,72,928
Toital (c)	13,82,91,654	13,14,13,528
Net balance at the year end (a+b-c)	17,15,65,555	10,93,82,237
CSIR/Other Scholarship(SBI 10620822273)		
a) Opening Balance		
Cash/Bank/Deposits	64,82,431	15,87,657
Investments	76,27,521	1,18,16,921
b) Additions to fund		
Scholarship Grant Received	6,51,65,527	8,65,49,191
Income from investments	10,69,859	7,05,374
Loan recd. from Main A/c	1,44,19,934	0
Total (a+b)	9,47,65,272	10,06,59,143
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	7,95,85,461	
Total (c)	7,95,85,461	8,65,49,191
Net balance at the year end (a+b-c)	1,51,79,811	1,41,09,952
Project Accounts (CB 1741)		

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
a) Opening Balance		
Cash/Bank/Deposits		13,51,91,052
Investments	341,52,25,315	241,27,25,315
b) Additions to fund		
Grants for projects	244,23,73,906	352,76,67,035
Income from investments	33,90,46,698	24,72,74,240
Total (a+b)	643,09,68,940	632,28,57,642
c) Expenditure		
Capital Expenditure	76,71,11,177	77,47,70,072
Revenue Expenditure	187,24,18,192	189,85,39,234
Total (c)	263,95,29,369	267,33,09,306
Net balance at the year end (a+b-c)	379,14,39,571	364,95,48,336
Pension Tier 1 account SBI (10620825615)		
a) Opening Balance		
Cash/Bank/Deposits	37,09,639	1,22,09,483
Investments	75,00,000	0
b) Additions to fund		
Subscription Recovery	4,19,63,660	36,93,399
Institute Contribution	4,19,63,660	36,93,399
Interest on subscription/contribution	0	3,18,327
Interest on SB Account & Investment	11,79,648	0
Total (a+b)	9,63,16,607	1,99,14,608
c) Expenditure		
Transfer to NPS Trust A/c	8,46,92,764	87,04,969
Total (c)	8,46,92,764	87,04,969

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
Net balance at the year end (a+b-c)	1,16,23,843	1,12,09,639
Swimming pool (SBI)		
a) Opening Balance		
Cash/Bank/Deposits	5,510	1,24,808
Investments	43,94,258	42,00,039
b) Additions to fund		
Membership Fees Recd.	45,63,221	357
Interest earned	5,87,647	1,94,219
Other Income/Transfers	0	0
Total (a+b)	95,50,636	45,19,423
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	11,40,753	1,19,655
Total (c)	11,40,753	1,19,655
Net balance at the year end (a+b-c)	84,09,883	43,99,768
Personal Contingency Fund (CB 1742)		
a) Opening Balance		
Cash/Bank/Deposits	5,19,95,840	4,31,51,111
Investments	4,00,00,000	4,00,00,000
b) Additions to fund		
Income from investments	0	18,23,631
Other Income/Transfers	2,44,11,342	3,89,59,206
Total (a+b)	11,64,07,182	12,39,33,948
c) Expenditure		
Capital Expenditure	10,43,055	20,45,577
Revenue Expenditure	2,07,78,704	2,98,92,531
Total (c)	2,18,21,759	3,19,38,108

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
Net balance at the year end (a+b-c)	9,45,85,423	9,19,95,840
Research Management Fund A/c		
a) Opening Balance at Bank	4,15,23,635	3,16,65,575
Investments	0	0
b) Additions to fund:		
Receipts from projects-Share of RMF A/c	96,73,443	2,91,29,083
Half-yearly Interest		13,13,128
Other Receipts	52,933	0
Total(a+b)	5,12,50,011	6,21,07,786
Expenditure		
Capital Expenditure	5,94,783	2,86,416
Revenue Expenditure	57,39,467	2,02,97,735
Total (c)	63,34,250	2,05,84,151
Net balance at the year end (a+b-c)	4,49,15,761	4,15,23,635
Total Schedule 2	464,17,87,453	436,52,23,794

Note:

The above balances of various funds reflected in Assets side of the Balance Sheet in Schedule 5

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 3 - CURRENT LIABILITIES & PROVISIONS

	Amount in Rupees	
Particulars	Current Year 2014-15	Previous Year 2013-14
SCHEDULE 3 - Current Liabilities and Provisions		
A. Current Liabilities		
1. Acceptances	0	0
2. Sundry Creditors(Outstanding Expenses)	0	0
a) Pay & Allowances etc	18,13,07,342	21,98,90,198
3. Advances Received		
4. Interest Accrued but not due on :		
a) Earmarked/Endowment Funds	11,55,06,340	4,32,16,901
5. Statutory Liabilities		
Receipt of CPFPG Contrn. Due to switch over(2008-09)	20,74,516	20,74,516
Rts. From CPFPG A/c due to switchover(2004-05 to 2007-08)	2,45,99,180	2,45,99,180
Receipt of CPFPG Contrn. Due to switch over(2009-10)	28,62,619	28,62,619
Receipt of CPFPG Contrn. Due to switch over(2010-11)	81,98,052	81,98,052
b) Student Deposits/Funds		
Student welfare fund	31,22,136	39,09,941
Library/Caution Deposit	1,75,84,000	2,04,26,048
c) Deposits for works/supplies		
Contractors/Contractors	5,57,09,916	5,81,12,868
d)Miscellaneous	51,58,765	1,37,21,350
e)Estate deposits	30,15,453	32,22,288
f)Due to Project A/c (as per contra)-Adv.payment to suppliers	3,79,31,784	5,35,19,829
g)Prepaid Staff Med. Insurance from Corpus as per contra	2,01,71,145	2,44,86,398
h)Tution Fees & other fees recd. In advance	5,82,60,250	5,01,70,900
Total A	53,55,01,498	52,84,11,088
B. Provisions		

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
1. For Taxation	0	0
2. Provision for Gratuity	46,32,35,939	41,42,47,970
3. Provision for Leave Encashment	116,90,45,183	93,12,86,684
4. Provision for Pension Liability	814,87,16,956	740,33,12,577
5. Trade warranties/Claims	0	0
6. Others (Specify) - Due to CCE A/c from Main A/c	5,98,05,531	7,68,72,928
-Due to D A/c-as per contra	8,78,32,100	5,35,66,212
-Due to Endowment A/c	0	3,00,00,000
7. Due to Sponsors(Proj.A/c)-contra	7,94,32,090	5,54,64,913
8. Due to Project A/c-as per contra	3,65,92,023	2,00,33,633
Total B	1004,46,59,822	898,47,84,917
Total of Swchedule 7 (A+B)	1058,01,61,320	951,31,96,005

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 3 (c) UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
Plan Funds (Ledger A/c)-OH-35/OH 31-MHRD GRANT		
a) Opening Balance		
Cash/Bank/Deposits	133172044	481262904
b) Additions to fund		
Grant Received & In Transit	1238700000	1957100000
Total (a+b)	1371872044	2438362904
c) Expenditure		
Capital Expenditure	647345517	1690521404
Journals & Periodicals	163425880	143197809
Utilised for Procuring computers etc under CPDA Grant		0
Revenue Expenditure & Scholarships	569101903	359150397
Amt. trd. To Projects Towards Eqpt. cost	0	112321250
Total (c)	1379873300	2305190860
Net balance at the year end (a+b-c)	-8001256	133172044
B. UGC Grants: Plan		
Balance B/F		
Receipts during the year		
Total (c)		
Less: Refunds		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (d)		
Unutilized carried forward (c-d)		
C. UGC Grants Non Plan		
Balance B/F		
Receipts during the year		
Total (e)		
Less: Refunds		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (f)		
Unutilized carried forward (e-f)		
D. Grants from State Govt.		
Balance B/F		
Add: Receipts during the year		
Total (g)		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (h)		
Unutilized carried forward (g-h)		
Grand Total (A+B+C+D)		

**NOT APPLICABLE AS IIT
MADRAS RECEIVES GRANT
ONLY FROM MHRD**

Note:

The additional expenditure to the extent of Negative balance under Plan Grant is made good out of Loan from CCE Account which will be made good when Grant for 2015-16 is received.

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 4 - FIXED ASSETS

Amount in Rupees

	Description	Dep. Rate	GROSS BLOCK			Depreciation			NET BLOCK	
			As at Beginning	Additions During the	As at the YE	upto 31.3.2014	for 2014-15	upto 31.3.2015	As at Beginning	As at the YE
FIXED ASSETS										
A	Tangible Assets									
1	Free Hold Land	0	1,12,17,262	0	1,12,17,262	0	0	0	1,12,17,262	1,12,17,262
	Thaiyur Land Gifted by State Govt.									0
	65.96.5 hectares	0		328,47,40,368	328,47,40,368	0	0	0	0	328,47,40,368
	MHRD Grants	0	0	0	0	0	0	0	0	0
2	Buildings:									0
	MHRD Grants	2%	431,40,34,707	0	431,40,34,707	53,20,18,357	8,62,80,694	61,82,99,051	378,20,16,350	369,57,35,656
	Project Funds		49,98,659		49,98,659				49,98,659	49,98,659
	Donations		5,45,46,507		5,45,46,507				5,45,46,507	5,45,46,507
	Sub-Total Buildings									0
3	Laboratory Equipments									0
	MHRD Grants	8%	258,71,80,145	17,71,72,890	276,43,53,035	78,30,30,058	22,11,48,243	100,41,78,301	180,41,50,087	176,01,74,734
	CPDA Grants of Faculty	8%	1,09,64,439		1,09,64,439	13,27,436	8,77,155	22,04,591	96,37,003	87,59,848
	Gifts									0
	A. Von Humboldt Foundn.		13,82,860		13,82,860	13,82,860		13,82,860	0	0
	German Government		24,62,30,601		24,62,30,601	24,62,30,601		24,62,30,601	0	0
	American Computer soc.		1,10,934		1,10,934	1,10,934		1,10,934	0	0
	IBM Corporation USA		2,40,77,865		2,40,77,865	2,40,77,865		2,40,77,865	0	0
	Institute Funds									0
	QIP Funds		9,47,566		9,47,566	9,47,566		9,47,566	0	0
	CCE Funds	16.21%	1,01,59,829		1,01,59,829	68,06,404	16,46,908	84,53,312	33,53,425	17,06,517
	Gymkhana funds	Full value	16,58,943		16,58,943	16,58,943		16,58,943	0	0
	Gymkhana funds	20%	96,146		96,146	96,146		96,146	0	0
	Swimming Pool		13,18,389		13,18,389	13,18,389		13,18,389	0	0
	Project Earnings	4.75%	11,48,25,192	1,25,93,353	12,74,18,545	8,46,74,140	60,52,381	9,07,26,521	3,01,51,052	3,66,92,024
	UOP Funds	13.91%	1,86,70,285		1,86,70,285	1,86,70,285		1,86,70,285	0	0
	IAS Funds	Full value	7,32,552		7,32,552	7,32,552		7,32,552	0	0
	RSIC Funds	Full value	10,12,072		10,12,072	10,12,072		10,12,072	0	0
	PCF funds	16.21%	1,39,27,776	10,43,055	1,49,70,831	79,50,847	24,26,772	1,03,77,619	59,76,929	45,93,212
	Research Management Fund	16.21%	7,17,472	5,94,783	13,12,255	1,96,548	2,12,717	4,09,265	5,20,924	9,02,990
	IRDF Funds		2,09,32,583		2,09,32,583	2,09,32,583		2,09,32,583	0	0
	Corpus /Royalty earnings	4.75%	10,84,68,102		10,84,68,102	8,70,62,999	51,52,235	9,22,15,234	2,14,05,103	1,62,52,868

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

	New Plan Tech. Scheme		19,79,14,719		19,79,14,719	19,79,14,719		19,79,14,719	0	0
	Donations		1,37,93,183		1,37,93,183	1,37,93,183		1,37,93,183	0	0
4	Vehicles									0
	MHRD Grants	9.50%	3,91,94,150	14,91,561	4,06,85,711	2,84,68,581	38,65,143	3,23,33,724	1,07,25,569	83,51,987
5	Furniture & Fixtures									0
	MHRD Grants	7.50%	28,24,59,274	3,13,20,008	31,37,79,282	13,28,81,750	2,35,33,446	15,64,15,196	14,95,77,524	15,73,64,086
	UOP Funds	7.50%	1,89,470		1,89,470	36,000	14,210	50,210	1,53,470	1,39,260
	CPDA Funds	7.50%	5,18,582		5,18,582	98,530	38,894	1,37,424	4,20,052	3,81,158
6	Computers/ Accessories/ Software etc.(Note 5)									0
	MHRD Grants	20%	45,96,17,994	3,34,42,257	49,30,60,251	33,97,30,132	10,02,67,987	43,99,98,119	11,98,87,862	5,30,62,132
	CPDA Grants of Faculty	20%	5,72,27,908		5,72,27,908	2,43,66,381	1,14,45,582	3,58,11,963	3,28,61,527	2,14,15,945
7	Networking:									0
	MHRD Grants (old)	8%	36,27,32,454		36,27,32,454	35,93,31,056	2,90,18,596	38,83,49,652	34,01,398	-25,617,198
	MHRD Grants (2013-14 Purchases))	10%	30,16,412		30,16,412	3,01,641	3,01,641	6,03,282	27,14,771	24,13,130
	Corpus fund	10%	1,45,54,135		1,45,54,135	29,10,828	14,55,414	43,66,242	1,16,43,308	1,01,87,894
8	Library/Telephone/Office Eqpts.									0
	MHRD Grants (Old) (Note 4)	7.50%	5,22,31,740		5,22,31,740	5,22,31,740		5,22,31,740	0	0
	MHRD Grants (2013-14 Purchases)	10%	11,59,851	69,12,916	80,72,767	98,337	8,07,277	9,05,614	10,61,514	71,67,153
9	Library Books									0
	MHRD Grants(Note 5) -Upto 31.3.2004	Full value	21,74,54,570		21,74,54,570	21,74,54,570		21,74,54,570	0	0
	Purchase after 1.4.2004	10%	10,20,05,118	1,24,39,304	11,44,44,422	8,74,33,935	1,14,44,442	9,88,78,377	1,45,71,183	1,55,66,045
	CPDA A/c	10%	17,230		17,230	4,794	1,723	6,517	12,435	10,713
	Gift/Donation		21,91,425		21,91,425	0	0	0	21,91,425	21,91,425
	UOP Funds	10%	22,31,849		22,31,849	4,24,052	2,23,185	6,47,237	18,07,797	15,84,612
10	Technical Journals									0
	MHRD Grants -2014-15	10%		32,37,718	32,37,718	0	3,23,772	3,23,772	0	29,13,946
	MHRD Grants	10%	10,34,83,407	0	10,34,83,407	10,34,83,407	1,03,48,341	11,38,31,748	0	-10,348,341
11	Hospital Equipments									0
	MHRD Grants	4.75%	1,46,53,589		1,46,53,589	61,88,663	6,96,045	68,84,708	84,64,926	77,68,881
12	Fire Fighting Eqpt									0
	MHRD Grant	Full value	11,47,212		11,47,212	11,47,212		11,47,212	0	0
13	Hostel Utensils/Furnitures etc	4.75%	27,08,835		27,08,835	15,32,476	1,28,670	16,61,146	11,76,359	10,47,689
	TOTAL OF CURRENT YEAR		947,87,13,993	356,49,88,213	1304,37,02,206	339,00,69,572	51,77,11,471	390,77,81,043	608,86,44,421	913,59,21,163
B	Intangible Assets									0
	E Journals & E Data Base(Note)									0
	MHRD Grants(Upto 2013-14)	40%	42,20,27,186	0	42,20,27,186	6,48,50,639	16,88,10,874	23,36,61,513	35,71,76,547	18,83,65,673
	MHRD Grants(2014-15)	40%	0	13,16,43,067	13,16,43,067	0	5,26,57,227	5,26,57,227	0	7,89,85,840
	Computer Software									0
	MHRD Grant	40%		82,79,684	82,79,684	0	33,11,874	33,11,874	0	49,67,810

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

		42,20,27,186	13,99,22,751	56,19,49,937	6,48,50,639	22,47,79,975	28,96,30,614	35,71,76,547	27,23,19,323
		990,07,41,179	370,49,10,964	1360,56,52,143	345,49,20,211	74,24,91,446	419,74,11,657	644,58,20,968	940,82,40,486
C. CAPITAL WORK-IN-PROCESS									
Op. Balance as on 1.4.2013		112,42,58,434							
Additions during 2013-14		33,87,26,201							
Deposit works done (WIP)		7,28,84,604							
Transfer to Fixed Assets		0							
Closing Balance		153,58,69,239							153,58,69,239
Advance pending with CPWD				82,17,56,392	Shown Separately				1094,41,09,725
Note:1. Assets procured out of Project/sponsors funds deleted as advised by Audit party during 2011-12 Certification Audit.									
Note:2. Depreciation in respect of assets procured out of MHRD grants Rs.71,31,67,456/- charged to I&E A/c of the Institute.									
Note:3.. Depreciation in respect of assets procured out of other funds Rs. 2,93,23,990/- directly reduced from Capital Fund in B/s.									
Note 4: In respect of Books Purchased prior to 2013-14 entire Purchase amount was written- off since 10 years completed.									
Note 5: From 2014-15 Softwares accounted separately as the rate of depreciation prescribed by MHRD is difference from that of computers.									
Subscription to Periodicals:			E Journals & E Data Base						
Prepaid(9 months)	9936329		103303603						
Trd. To fixed assets schedule	3312110		34434534						

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 5&6 - INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS - Summary of Cash,Bank,Investment Balances as on 31.03.2015

Amount in Rupees

Bank	Account	Account No.	Cash	Bank	Investments	Total Bank Bal.
SBI	Corpus Fund (Rupee A/c)	10620825321		118,98,64,441	52,28,53,350	171,27,17,791
UTI	Corpus Fund (Rupee A/c)	006010100894074		4,30,44,827		4,30,44,827
UTI	Corpus Fund (FC A/c)	006011000871020		41,85,608	1,80,00,000	2,21,85,608
SBI	Main Account(Endowment)	30357858595		1,92,00,913	49,28,67,949	51,20,68,862
SBI	Main Account	10620824305	6,97,353	8,67,33,319	0	8,67,33,319
CB	Main Account	2722201000001		16,28,478	0	16,28,478
SBI	CSIR & Other scholarships	10620822273		15,882	1,51,63,929	1,51,79,811
SBI	Fees A/c	30056243638		27,17,113		27,17,113
SBI	Fees POS A/c	30779748967		6,037		6,037
SBI	Fees I collect A/c	3178592618084		29,46,107		29,46,107
CB	Project Accounts	1741	2,69,606	4,99,20,606	314,42,46,312	319,41,66,918
CB	Project Accounts	3872		88,58,639		88,58,639
SBI	Project Accounts	10620822284		43,27,049		43,27,049
CB	Research Fund			1,17,359	58,37,00,000	58,38,17,359
SBI	Center for continuing Education	10620822295		8,02,58,120	9,13,07,435	17,15,65,555
	Sub-Total		9,66,959	149,38,24,498	486,81,38,975	636,19,63,473
SBI	Swimming Pool Account	10620822636		34,27,978	49,81,905	84,09,883
CB	Personal Contingency Fund	1742		4,95,85,423	4,50,00,000	9,45,85,423
SBI	Pension Tier I A/c	10620825615		31,84,892	84,38,951	1,16,23,843
	Research Management Fund A/c	2722101001742		74,15,761	3,75,00,000	4,49,15,761
		Total	9,66,959	155,74,38,552	496,40,59,831	652,14,98,383

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS
DETAILS OF INVESTMENT UNDER EAR-MARKED FUNDS AS ON 31.03.2015

Sl.No	Name of A/c	BANK NAME	RATE	DEPOSIT DATE	RECEIPT NO	AMOUNT	DUE DATE	MATURITY VALUE	o/s Int. as on 31.3.15
1	Corpus A/c	AXIS Bank	9.3%	03.05.2014	914040015293493	80,000,000	03.06.2015	88349344	6422572
2	Corpus A/c	AXIS Bank-FC A/c	9.0%	21.07.2014	914040027782055	18,000,000	21.08.2015	19825896	1123628
3	Corpus A/c	AXIS Bank A/c	9.0%	06.06.2014	914040020819815	23,000,000	06.06.2015	25140916	1754362
4	Corpus A/c	SBI	8.8%	04.09.2013	30882540765	5,517,787	04.09.2015	6560654	599648
5	Corpus A/c	SBI	8.8%	17.09.2013	30907383762	263,934,878	17.09.2015	313818816	28382916
6	Corpus A/c	SBI	8.3%	23.05.2014	33851256574	150,400,685	23.05.2015	163197921	10905171
						540,853,350			49188297
7	Endowment A/c	SBI Corporate Bond Fund			Folio No.14145140	40,000,000	@		
8	Endowment A/c	DCB Bank	9.25%	2-12.2014	9725000000277	60,000,000	29.11.2016	72041181	2006864
9	Endowment A/c	SBI	9.00%	21.5.2014	12 FDRs	110,000,000	21.05.2015	120239167	8807885
10	Endowment A/c	SBI	8.25%	18.10.2014	33451570824	212,364,524	18.10.2015	230434116	50433026
11	Endowment A/c	SBI	8.25%	30.3.2015	34706675415	70,503,425	11.5.2015	71010470	22535
						492,867,949			61270310
12	D A/.c	SBI	8.75%	03.08.2013	31303424222	7,627,521	03.08.2014	8317150	459752
Sub-Total						7,627,521			459752
13	CCE A/c	SBI	8.51%	31.03.2013	33363556981	11,307,435	27.09.2015	12269558	0
14	CCE A/c	SBI	8.51%	9.9.2014	34289319402	80,000,000	9.9.2015	86807010	3819439
Sub-Total						91,307,435			3819439
Total						1,132,656,255			114737798
Note: @ Net asset Value as per statement recd. On April 2015 Rs.41447969.81(i.e, appreciation in value Rs. 14,47,969.81)									
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 7 - CURRENT ASSETS

Particulars	Amount in Rupees	
	Current Year 2014-15	Previous Year 2013-14
SCHEDULE - 7 Current Assets		
A.Current Assets:		
1. Inventories		
a) Stamps on hand	7,72,740	8,15,942
Total 1	7,72,740	8,15,942
2. Sundry Debtors		
a) Debts outstanding for a period exceeding six months	0	0
b) Others	0	0
Total 2	0	0
3. Cash in hand (Including cheques/drafts and TA/imprest)		
Institute Main account	6,97,353	5,31,529
Project Accounts (IC&SR)	2,69,606	2,69,606
Imprest	4,37,049	4,59,900
Swimming Pool Imprest	0	0
Temporary Advance	0	0
Total 3	14,04,008	12,61,035
4. Bank Balances		
a) With Scheduled Banks: On current/SB Account	155,74,38,552	96,31,69,885
b) With non-Scheduled Banks		
Total 4	155,74,38,552	96,31,69,885
Total	155,96,15,300	96,52,46,862

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 8 - LOANS, ADVANCES & DEPOSITS

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
<u>B. Loans,Advances and Other Assets:</u>		
1. Loans:		
a) Staff		
Festival Advance	12,27,025	10,16,800
Conveyance Advance	25,87,785	26,61,047
House Building Advance	7,30,125	16,31,507
DDF(Medical Advance)	5,20,000	6,64,000
c) Unadjusted Advance Payments to CPWD	82,17,56,392	84,46,40,996
Miscellaneous Advance	63,65,623	51,41,023
Advance Given for IIT Tirupathy/IIT Phalghat	4,00,00,000	0
Deposit with TNEB	2,80,05,570	2,80,05,570
Security Deposit with CMDA	1,69,30,000	0
Telephone Deposit	10,000	10,000
Deposit with Gayathri Auto services	10,000	10,000
Airport Authority of India (Customs Duty)	13,68,365	10,75,900
Due from Project Accounts for customs clearing charges	0	19,30,452
Balmer Lawrie	10,00,000	17,62,635
Amt. due to be collected towards Service Tax	11,56,802	9,74,181
Total 1	92,16,67,687	88,95,24,111
<u>2. Adv/other amts. Recov.in cash/ kind/ for value to be recd.</u>		
a) On capital account		
b) Prepayments-Project Accounts(contra)	3,79,31,784	5,35,19,829
c)Prepaid Subscription to Journals& E journals/Data Base	11,32,39,932	9,72,08,533
d)Prepaid Amount -Inst. A/c	26,73,431	24,10,129
f)Prepaid Staff Med. Insurance premium-Corpus A/c	2,01,71,145	2,44,86,398
Total 2	17,40,16,292	17,76,24,889
3. Income accrued:		
Licence fee, electricity, interest income, etc.	19,91,25,260	20,38,51,380
a.On investments from Earmarked/Endowment funds:		
Corpus fund	4,91,88,297	3,11,04,203
Swimming Pool Account	7,68,542	3,19,178
CCE A/c	38,19,439	31,33,916
D A/c-CSIR Sch A/c	4,59,752	4,42,501
Endowment A/c	6,12,70,310	82,17,103
Total 3	31,46,31,600	24,70,68,281
4. Claims receivable		
Excess paid salary Recoverable from Faculty	10,74,578	0
Due from Staff members towards GTIS Scheme	48,70,607	30,35,646
Due from Proj A/c-for refund to sponsors(as per contra)	7,94,32,090	5,54,64,913
Due from sponsors(Excess spent on Projects)	3,65,92,023	2,00,33,633

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
Due to Institute from from D A/c	2,88,08,118	1,43,88,184
Due from Corpus A/c	0	7,00,00,000
Due from CSIR	5,85,24,100	2,99,17,757
Due from AICTE	43,08,000	0
Due from UGC	2,50,00,000	2,36,48,455
Total 4	23,86,09,516	21,64,88,588
Total B	164,89,25,095	153,07,05,869

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 9 ACADEMIC RECEIPTS

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
FEES FROM STUDENTS		
Academic		
1. Tuition fees	16,22,58,425	12,58,02,634
2. Admission fees/Enrolment/Registration fees	54,60,088	80,09,803
3. Laboratory fees/Modernization fees	9,48,700	10,28,300
Total (a)	16,86,67,213	13,48,40,737
Examinations		
1. Examination fees	94,01,275	52,72,675
2. Mark Sheet, certificate fees	8,65,750	9,03,900
3. Entrance examination fees	17,33,03,999	18,37,96,780
Total (b)	18,35,71,024	18,99,73,355
Other fees		
1. Identity card fees	1,65,010	1,88,836
2. Fine/Miscellaneous fees	1,00,355	1,05,750
3. Medical fees	2,19,030	41,63,726
Total (c)	4,84,395	44,58,312
Sale of Publications		
1. Sale of Admission forms	0	0
2. Sale of Institute Publications	5,74,750	6,12,250
3. Sale of Prospectus including admission forms	0	0
Total (d)	5,74,750	6,12,250
Other Academic Receipts		
1. Gymkhana fees	1,29,98,510	0
2. Convocation Gown Hire charges	4,36,150	3,02,950
3. Summer/Short Term Course fees	2,76,500	3,66,127
4. Migration certificate	31,000	27,000
5. Certificate Verification	13,12,260	8,54,073
6. MBA Other fees	5,58,750	9,39,750
Total (e)	1,56,13,170	24,89,900
Grand Total (A+B+C+D+E)	36,89,10,552	33,23,74,554

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 10 - GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rupees

Particulars	Plan			Total Plan	NON-Plan MHRD Grant	
	Govt of India (MHRD)	UGC			Current Year 2014-15	Previous Year 2013-14
		Plan	Specific Schemes			
Balance B/F	13,31,72,044	0	0	13,31,72,044	2,29,22,000	8,92,90,000
Add: Receipts during the year	123,87,00,000	0	0	123,87,00,000	215,75,00,000	194,40,00,000
Total	137,18,72,044	0	0	137,18,72,044	218,04,22,000	203,32,90,000
Less: Refund to MHRD	0	0	0	0	0	0
Balance	137,18,72,044	0	0	137,18,72,044	218,04,22,000	203,32,90,000
Less: Utilised for Capital expenditure (A)	81,07,71,397	0	0	81,07,71,397	0	0
Balance	56,11,00,647	0	0	56,11,00,647	218,04,22,000	203,32,90,000
Less: Utilised for Revenue expenditure (B)	56,91,01,903	0	0	56,91,01,903	275,88,37,328	260,71,84,245
Balance C/F (C)	-8,001,256	0	0	-8,001,256	-578,415,328	-573,894,245
Less:- Amount adjusted against income Generated by Institute					54,79,90,818	49,62,71,466
Net Overall Deficit after adjusting Income					-30,424,510	-77,622,779
Amount of Net Grant Surplus/Deficit carried over to Subsequent year					-19,600,000	2,29,22,000

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 11 - INCOME FROM INVESTMENTS

Amount in Rupees

Particulars	Earmarked/Endowment funds		Other Investments	
	Current Year 2014-15	Previous Year 2013-14	Current Year 2014-15	Previous Year 2013-14
1. Interest				
a. On Government Securities	0	0	0	0
b. Other Bonds/Debentures	0	0	0	0
2. Interest on Term Deposits/SB Account	40,70,20,931	43,49,17,100	2,85,55,532	6,11,41,573
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	11,55,06,340	4,32,16,901	0	0
4. Others (Specify)	0	0	0	0
Total	52,25,27,271	47,81,34,001	2,85,55,532	6,11,41,573
Transferred to Earmarked/Endowment funds	52,25,27,271	47,81,34,001	0	0
Balance	0	0	0	0

Details of Income from Investments/SB A/c:(Received during 2014-15)

CCE A/c Investments	78,43,132	1,25,08,983
Corpus Fund-Rupee Account	9,73,31,143	13,57,28,057
Corpus Fund-FC A/c	2,35,752	5,67,030
Endowment Account	2,09,06,700	3,48,02,438
External Scholarship a/c	10,69,859	7,05,374
Project Accounts	33,90,46,698	24,72,74,240
Swimming Pool A/c	5,87,647	1,94,219
PCF A/c	0	18,23,631
Research Management Fund a/c	0	13,13,128
Total	46,70,20,931	43,49,17,100
Interest Accrued as on 31st March		
Corpus A/c	49188297	31104203
Swimming Pool A/c	768542	319178
CCE A/c Investments	3819439	3133916
External Scholarship a/c	459752	442501
Endowment a/c	61270310	8217103
Total amount of Interest Accrued	115506340	43216901

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 12 - INTEREST EARNED

Amount in Rupees

Particulars	Current Year 2014-15	Pervious Year 2013-14
1. On Savings Accounts with Scheduled banks	0	0
2. On Loans	0	0
a. Employees/Staff	5,19,329	22,90,097
b. Others	0	0
3. On Debtors and other receivables	0	0
Total	5,19,329	22,90,097

Note:

1. The amount against Item 1, in respect of Bank Accounts of earmarked/endowment funds is dealt with in Schedule 11 (First Part) and Schedule 2

2. Item 2(a) is applicable only if revolving funds have not been constituted for such advances.

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 13 - OTHER INCOME

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
<u>A. INCOME FROM LAND & BUILDINGS</u>		
1. Hostel Seat Rent/Maintenance of fans,electricity,water,et	5,69,50,875	3,78,96,200
2. License fees	1,46,50,893	1,53,09,204
3. Electricity charges recovered	3,03,07,145	96,84,633
4. Water charges recovered	63,88,075	73,90,946
5. Service Charges	8,82,637	9,70,715
6. Furniture rent	1,279	1,702
7. Guest House Lodging charges	70,96,395	82,23,668
Total	11,62,77,299	7,94,77,068
<u>B. SALE OF INSTITUTE'S PUBLICATIONS</u>		
	0	0
<u>C. INCOME FROM HOLDING EVENTS</u>		
	0	0
<u>D. OTHERS</u>		
1. Income from consultancy**		
2. RTI fees (Included in S.No.5)		
3. Income from Royalty	0	0
4. Sale of application form (recruitment)	0	2,400
5. Misc. receipts	26,57,673	58,59,694
6. Sale of Scrap/Obsolete equipments	43,05,345	49,18,643
7. Sale of Tender documents	1,34,157	2,08,675
8. Unclaimed Deposits/amounts credited	1,73,75,231	16,90,982
9. Vehicle Hire charges	33,200	2,28,200
10. Placement office receipts	82,000	15,34,000
11. PA System Charges	14,400	56,750

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

Particulars	Current Year 2014-15	Previous Year 2013-14
12. Library receipts	5,43,794	5,67,427
13. Staff Medical facility	18,28,809	17,32,268
14. Transcript charges	16,28,839	13,90,487
15. Leave salary & Pension contribution	51,24,658	20,63,856
Total	3,37,28,106	2,02,53,382
Grand Total (A+B+C+D)	15,00,05,405	9,97,30,450

** Accounted separately in Project Accounts

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

Particulars	Current Year 2014-15			Previous Year 2013-14		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Salaries and wages	0	117,68,91,403	117,68,91,403	0	117,01,69,517	117,01,69,517
b. Allowances and bonus (included above)	0		0	0		0
c. Contribution to Provident Fund	0	4,31,67,525	4,31,67,525	0	2,97,58,077	2,97,58,077
d. Contribution to other fund (specify)	0	0	0	0	0	0
e. Staff welfare expenses	0	50,000	50,000	0	0	0
f. Retirement and terminal benefits	0	53,32,34,335	53,32,34,335	0	50,31,78,360	50,31,78,360
g. LTC facility-Payment of fare+EL Encashment	0	2,93,51,470	2,93,51,470	0	3,06,45,456	3,06,45,456
h. Medical facility	0	3,04,53,788	3,04,53,788	0	2,66,21,751	2,66,21,751
i. Children Education Allowance	0	89,20,606	89,20,606	0	92,85,470	92,85,470
j. Honorarium	0	0	0	0	0	0
k. Others:	0		0	0		0
Remuneration to Examiners	0	61,58,317	61,58,317	0	54,41,260	54,41,260
Part Time Medical officers	0	82,28,821	82,28,821	0	76,79,340	76,79,340
Outsourcing Staff expenses towards salary	0	14,46,37,742	14,46,37,742	0	11,78,30,747	11,78,30,747
Total	0	198,10,94,007	198,10,94,007	0	190,06,09,978	190,06,09,978

Addl. Provision made during the current year 2014-15 for Gratuity/EL Encashment/Pension Liability as per Actuarial valuation Report Rs. 103,21,50,847/--

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE 16 - ACADEMIC EXPENSES

Amount in Rupees

Particulars	Current Year 2014-15			Previous Year 2013-14		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Laboratory expenses/Department expenses	0	11,07,34,967	11,07,34,967	0	12,01,98,708	12,01,98,708
b. Field work/participation in conferences	0	32,905	32,905	0	33,023	33,023
c. Expenses on seminars/workshops	0	4,95,09,030	4,95,09,030	0	3,45,32,383	3,45,32,383
d. Payment to visiting faculty	0	1,15,23,023	1,15,23,023	0	47,78,304	47,78,304
e. Entrance Examination Expenses(JEE/GATE etc)	0	4,30,56,948	4,30,56,948	0	9,17,76,782	9,17,76,782
f. Student Welfare expenses:	0	0	0	0	0	0
NCC	0	38,006	38,006	0	1,44,378	1,44,378
NSC	0	35,516	35,516	0	1,28,114	1,28,114
Gymkhana	0	1,41,44,165	1,41,44,165	0	1,17,95,960	1,17,95,960
g. Admission Expenses	0	0	0	0	0	0
h. Convocation expenses	0	25,56,995	25,56,995	0	25,53,096	25,53,096
i. Publications	0	6,00,000	6,00,000	0	7,00,000	7,00,000
j. Stipend/Mean-cum-Merit/SC/ST Scholarship	0	2,33,50,652	2,33,50,652	0	2,62,83,945	2,62,83,945
k. Subscription expenses	0	0	0	0	0	0
l. Library expenses	0	11,77,750	11,77,750	0	19,81,289	19,81,289
m. Others-Networking/Computer Centre expenses	0	2,36,92,999	2,36,92,999	0	1,60,34,964	1,60,34,964
Total	0	28,04,52,956	28,04,52,956	0	31,09,40,946	31,09,40,946

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 17 - ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rupees

Particulars	Current Year 2014-15			Previous Year 2013-14		
	Plan	Non Plan	Total	Plan	Non Plan	Total
<u>A INFRASTRUCTURE</u>						
a. Electricity and power	0	20,55,62,760	20,55,62,760	0	16,48,44,161	16,48,44,161
b. Water charges	0	2,11,34,202	2,11,34,202	0	2,02,47,660	2,02,47,660
c. Insurance	0	0	0	0	0	0
d. Rent, Rates and Taxes (including property tax)	0	11,41,374	11,41,374	0	3,77,618	3,77,618
<u>B COMMUNICATION</u>	0		0	0		0
e. Postage	0	9,50,917	9,50,917	0	15,82,779	15,82,779
f. Telephone, Fax and Internet charges	0	60,29,423	60,29,423	0	12,97,464	12,97,464
<u>C OTHERS</u>	0		0	0		0
g. Printing and Stationery (consumption)	0	52,41,128	52,41,128	0	59,04,407	59,04,407
h. Travelling and Conveyance expenses	0	6,69,44,790	6,69,44,790	0	3,96,57,387	3,96,57,387
i. Hospitality	0	29,31,379	29,31,379	0	39,91,132	39,91,132
j. Auditors Remuneration	0	1,58,062	1,58,062	0	3,65,907	3,65,907
k. Professional charges (Legal expenses)	0	23,37,291	23,37,291	0	25,45,316	25,45,316
l. Advertisement and Publicity	0	1,48,82,823	1,48,82,823	0	1,13,91,049	1,13,91,049

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

Particulars	Current Year 2014-15			Previous Year 2013-14		
	Plan	Non Plan	Total	Plan	Non Plan	Total
m. Magazines & Journals	0	74,392	74,392	0	54,379	54,379
n. Others:	0		0	0		0
Institute Membership fees	0	65,000	65,000	0	60,250	60,250
Media Outreach	0	23,49,545	23,49,545	0	18,89,379	18,89,379
Uniform, Liveries	0	8,73,726	8,73,726	0	3,11,826	3,11,826
Stores & Consumables	0	43,533	43,533	0	46,921	46,921
Staff Development & Training	0	7,34,687	7,34,687	0	35,58,263	35,58,263
Guest House	0	4,91,700	4,91,700	0	0	0
Prizes/Awards	0	80,000	80,000	0	0	0
IITM Outreach Programme	0	14,78,260	14,78,260	0	20,78,075	20,78,075
Expenses relating to OAA Office	0	1,07,35,732	1,07,35,732	0	75,16,856	75,16,856
Placement office expenses	0	15,63,730	15,63,730	0	18,16,906	18,16,906
Miscellaneous expenses	0	69,91,206	69,91,206	0	21,73,035	21,73,035
Awards & Prozes	0	1,50,000	1,50,000	0	0	0
Campus amenities	0	78,972	78,972	0	2,25,534	2,25,534
Total		35,30,24,632	35,30,24,632		27,19,36,304	27,19,36,304

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 18 - TRANSPORTATION EXPENSES

Amount in Rupees

Particulars	Current Year 2014-15			Previous Year 2013-14		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by Institution)	0	0	0	0	0	0
a. Running expenses (Petrol, Diesel, Oil)	0	60,01,024	60,01,024	0	61,34,174	61,34,174
b. Repairs & maintenance	0	28,90,671	28,90,671	0	11,56,162	11,56,162
c. Insurance expenses	0	19,87,057	19,87,057	0	14,10,393	14,10,393
2. Vehicles taken on rent/lease	0	0	0	0	0	0
a. Rent/lease expenses	0	0	0	0	0	0
3. Vehicle (Taxi) hiring expenses	0	13,27,434	13,27,434	0	10,57,509	10,57,509
Total		1,22,06,186	1,22,06,186		97,58,238	97,58,238

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 19 - REPAIRS & MAINTENANCE

Amount in Rupees

Particulars	Current Year 2014-15			Previous Year 2013-14		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Buildings & Estate Maintenance	0	12,94,82,141	12,94,82,141	0	10,73,95,400	10,73,95,400
b. Furniture & Fixtures	0	77,032	77,032	0	35,800	35,800
c. Plant & Machinery	0	0	0	0	0	0
d. Office equipment	0	7,93,947	7,93,947	0	10,77,077	10,77,077
e. Computers	0	0	0	0	0	0
f. Laboratory & Scientific equipment	0	0	0	0	0	0
g. Audio Visual equipment	0	0	0	0	0	0
h. Cleaning material & services	0	0	0	0	0	0
i. Book binding charges	0	0	0	0	0	0
j. Lawns & Gardening	0	27,52,694	27,52,694	0	54,30,502	54,30,502
k. Others (specify)	0	0	0	0	0	0
Total		13,31,05,814	13,31,05,814		11,39,38,779	11,39,38,779

Deputy Registrar (F&A)



RECEIPT AND PAYMENTS ACCOUNT

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments Center for Continuing Education
Year Ending 31-03-2015**

**SBI 10620822295
Amount in Rupees**

Previous Year	Opening Balance	Current Year
4,34,74,691	Bank	56,78,861
12,18,51,668	Short Term Deposits	10,37,03,376
16,53,26,359	Total	10,93,82,237
	Receipts	
6,29,60,423	Received from Sponsors(through A A/c)	11,48,63,848
0	Py Loan received back	7,68,72,928
62,64,796	Interest on Investments(credited by SBI)	
25,40,472	Interest received on Invt.	78,43,132
37,03,715	Interest on invt. Re-invested	
	NPTEL A/c Receipts	8,95,064
7,54,69,406	Total Receipts	20,04,74,972
24,07,95,765	Grand Total	30,98,57,209
	Payments	
19,77,093	Equipment/Computers	
1,34,94,457	Salary/Stipend	
	Payments through A A/c	7,84,86,123
52,04,282	Remuneration to Faculty & other Staff	
0	Refund to participants	
3,38,64,218	Course Material,Programme Admn.etc.	
	Endowment A/c Transfer	
7,68,72,928	Loan to Main A/c	5,98,05,531
550	Bank Charges	
13,14,13,528	Total Payments	13,82,91,654
	Closing Balance	
56,78,861	Bank	8,02,58,120
10,37,03,376	Short Term Deposits	9,13,07,435
10,93,82,237	Total	17,15,65,555
24,07,95,765	Grand Total	30,98,57,209

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS
RECEIPTS PAYMENTS STATEMENT FOR THE
Year Ending 31-03-2015

Consolidated
Amount in Rupees

	Current Year	Previous year
RECEIPTS	2014-15	2013-14
I. Opening balance		
1. Cash on Hand/Imprest/Temp.Adv.	1,261,035	1,116,970
2. Bank Balances		
a) in SB account	963,169,885	728,837,893
b)Investments	5,357,270,810	4,583,845,390
	6,321,701,730	5,313,800,253
II. Grants received		
1. From Government of India		
a) Normal Plan grant	1,238,700,000	1,957,100,000
b)OSC-Capacity Expansion Grant		-
c) Non plan grants	2,157,500,000	1,944,000,000
3. Inter Account Transfer-Loan recd. back		
4.Loan from corpus Account	-	380,000,000
5. From other sources - D,F,CCE, Sw.Pool A/c,Pension Tier I A/c	3,186,946,450	4,016,789,995
6.Loan from CCE A/c	59,805,531	76,872,928
7.Deposit made against LC credited	0	25,600,000
8.Loan returned by Corpus A/c	70,000,000	
7.Loan Returned by D A/c	0	11,288,978
III. Income on investments		
1. Investments & Others	31,432,244	54,200,825
2. Staff advances	2,344,612	3,928,906
IV. Other income	527,029,432	443,031,342
(Corresponding to Sch.9 to 14 excluding Sch.11&12)		
V. Amount borrowed		
VI. Any other receipts		
1. Recovery of advances/GTIS etc	18,582,208	18,439,575
2. Colln. of Fund Accounts, Deposit a/c's etc	309,012,451	320,390,758
3.Corporus Fund A/c Receipts.	1,015,257,079	648,936,749
4. Endowment deposits	216,525,461	104,422,675
Total	15,154,837,198	15,318,802,984
PAYMENTS		
I. Revenue expenses		
1. Establishment and Administrative expenses	2,798,686,551	2,547,222,859
II. Payments made from other a/cs	2,971,396,010	2,952,618,908

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS
RECEIPTS PAYMENTS STATEMENT FOR THE
Year Ending 31-03-2015

Consolidated
Amount in Rupees

	Current Year	Previous year
III. Exp. against Fixed assets and capital works		
1. Buildings/Roads	388,726,201	1,144,576,324
2. Furniture & Fittings	31,320,008	33,461,421
3. Motor Vehicles	1,491,561	1,752,425
4. Lab. Equipment/Computers/Net working/Hosp./Telephone	225,807,747	517,335,585
5. Books	12,439,304	12,620,097
6. Journals & Periodicals	150,912,184	130,577,712
7. Revenue Expenditure-Plan Grant	569,101,903	359,150,397
8. Amt Trd. To Project A/c towards Eqpt. Cost	0	112,321,250
12. Transfer to Corpus/Loan returned	0	450,000,000
13. Loan returned to CCE A/c	76,872,928	0
14. Loan to D A/c	14,419,934	0
15. Loan paid back to Endowment account	30,000,000	
IV. Refund of surplus money/Loans		
V. Finance charges (Interest payments)		
VI. Other payments		
1. Advances paid	60,733,350	17,706,951
2. Refund of deposit/Tr. of amount to fund accounts	321,596,675	302,575,793
3. Payments from corpus fund-Rupee A/c	947,161,509	406,031,208
-FC A/c	0	0
4. Endowment Payments	14,338,942	6,669,255
5. Loan to IITM Research Park	0	-
6. TNEB Deposit	0	2,481,069
7. Security Deposit with CMDA	16,930,000	
VII. Closing balance		
1. Cash on Hand/Imprest/Temp. Advance	1,404,008	1,261,035
2. Bank Balances		
a) in SB account	1,557,438,552	963,169,885
in Investments	4,964,059,831	5,357,270,810
Total	15,154,837,198	1531,88,02,984
	-	
Dy.Registrar(F&A)		

Schedule to R&P Account -(Main A/c)					
(Amount in Rupees)					
A. Transactions pertaining to Deposit/Fund A/c					
Account Name	Code	Op.Balance	Receipts	Payments	Clo. Balance
Students Welfare Fund	332	39,09,941	5,33,500	13,21,305	31,22,136
ST on sale of Tender documents	310	0	2,32,379	2,32,379	0
Contractor/Suppliers Deposit	311/321	5,81,12,868	2,91,41,289	3,15,44,241	5,57,09,916
Estate Deposit	313	32,22,288	14,56,410	16,63,245	30,15,453
Casual Labour Welfare Fund	340	0	32,23,283	32,23,283	0
TDS Contractors	342	0	93,21,387	93,21,387	0
TDS Salary/Pension/V.Faculty	344	0	22,87,07,352	22,87,07,352	0
TDS Professionals	345	0	51,13,072	51,13,072	0
Library Deposit/Caution Dep -Students	360	2,04,26,048	45,97,100	74,39,148	1,75,84,000
Miscellaneous Deposit	322	1,37,21,350	2,29,78,334	3,15,40,919	51,58,765
AAI Deposit a/c	324	10,75,900	7,10,490	10,02,955	13,68,365
Balmer &Lawrie-Due from Projects	325	19,30,452	19,30,452	0	0
Service Tax on commercial Establishments	341	9,74,181	3,04,768	4,87,389	11,56,802
Deposit with Balmer &Lawrie-Inst.	327	17,62,635	7,62,635	0	10,00,000
Total		10,51,35,663	30,90,12,451	32,15,96,675	11,77,19,887

B. Transactions pertaining to Staff Advances A/c					
Description		Op.Balance	Receipts	Payments	Clo. Balance
Vehicle/PC Advance	350	26,61,047	13,01,662	12,28,400	25,87,785
Festival Advance	351	10,16,800	8,97,525	11,07,750	12,27,025
House Building Adv	353	16,31,507	9,01,382	0	7,30,125
DDF (Medical)	303	6,64,000	1,44,000	0	5,20,000
Total (a)		59,73,354	32,44,569	23,36,150	50,64,935
Miscellaneous Advance	352	51,41,023	7,91,208	4,20,15,808	4,63,65,623
GTIS Deposit	318	30,35,646	1,45,46,431	1,63,81,392	48,70,607
TNEB Deposit	355	2,80,05,570	0	0	2,80,05,570
C.CCE/D/Project A/c Receipts & Payments Workings					
		Receipts		Payments	
CCE Account		20,04,74,972		13,82,91,654	
D A/c		8,06,55,320		7,95,85,461	
Project A/c		278,14,20,604		263,95,29,369	
Pension Tier I A/c		8,51,06,968		8,46,92,764	
Swimming Pool A/c		51,50,868		11,40,753	
PCF A/c		2,44,11,342		2,18,21,759	
Research Management Fund A/c		97,26,376		63,34,250	
Total		318,69,46,450		297,13,96,010	
Endowment Account		21,65,25,461		1,43,38,942	
Corpus A/c(Rupee a/c)		100,99,57,484		94,71,61,509	
Corpus Account FC A/c		52,99,595		0	
Total		441,87,28,990		393,28,96,461	

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

**Corpus Fund Rupee A/c
SBI 10620825321
UTI 006010100894074
Amount in Rupees**

Previous Year		
Previous Year	Opening Balance	Current Year
101,094,453	Bank Balance(SBI)+ST Invt.	91,722,849
83,334,305	Bank Balance (UTI/AXIS Bank)	17,177,465
1,273,241,306	Investments	1,584,066,329
1,457,670,064	Total	1,692,966,643
	Receipts	
54,250,197	IC & SR Transfers	45,648,280
1,349,533	CCE Transfers	7,353,405
-	Donations(Net)	9,624,656
135,728,057	Interest Earned(Net)	97,331,143
450,000,000	Loan returned by Institute	850,000,000
-	Misc. Receipts(Tr. From FC A/c)	
641,327,787	Total Receipts	1,009,957,484
2,098,997,851	Grand Total	2,702,924,127
	Payments	
0	Capital Expenditure	0
13,413,555	Revenue Expenditure	27,161,509
380,000,000	Transferred to Institute Account /Loan given	920,000,000
12,617,653	Specific Donations Trd. To End user A/c	0
406,031,208	Total Payments	947,161,509
	Closing Balance	
91,722,849	Bank Balance (SBI)(SB A/c +S.T.Invt)	1,189,864,441
17,177,465	Bank Balance(UTI)	43,044,827
1,584,066,329	Investment(Long Term)	522,853,350
1,692,966,643	Total	1,755,762,618
2,098,997,851	Grand Total	2,702,924,127

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS
Receipts Payments
Year Ending 31-03-2015

Corpus Fund FC A/c
UTI 006010100871020
Amount in Rupees

Previous Year		Current Year
2013-14	Opening Balance	2014-15
92,77,050	Bank	1,68,86,013
0	Short term Investment	
92,77,050	Total	1,68,86,013
	Receipts	
70,41,933	Donations	50,63,843
5,67,030	Interest Earned	2,35,752
76,08,963	Total Receipts	52,99,595
1,68,86,013	Grand Total	2,21,85,608
	Payments	
0	Capital Expenditure	0
0	Revenue Expenditure	0
0	Trd. To Domestic Account	0
0	Total Payments	
	Closing Balance	
0	Short term Investment A/c	
1,68,86,013	Bank	41,85,608
	Investment A/c with Axis Bank	1,80,00,000
1,68,86,013	Total	2,21,85,608
1,68,86,013	Grand Total	2,21,85,608

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

State Bank of India
Account 1062082273
CSIR /External Scholars Grant
(D) Account
Amount in Rupees

Previous Year		Current Year
	Opening Balance	
15,87,657	Bank	64,82,431
1,18,16,921	Short Term Deposits	76,27,521
1,34,04,578	Total	1,41,09,952
	Receipts	
8,65,49,191	Schlarship Grants(through Main A/c)	6,51,65,527
	Loan Received from Main A/c	1,44,19,934
7,05,374	Interest on Deposits	10,69,859
8,72,54,565	Total Receipts	8,06,55,320
10,06,59,143	Grand Total	9,47,65,272
	Payments	
	<i>(All Payments routed through Main A/c only)</i>	
2,84,62,901	CSIR Scholarship/Contingency/Book Grant	2,61,27,423
2,06,63,530	UGC/Scholarship/Contingency/Book Grant	2,13,84,431
1,34,14,428	Short term course/CD Cell activities/QIP Sch.	1,33,72,410
1,27,19,354	External Scholarship/Contingency	1,87,01,197
1,12,88,978	Loan returned to Main A/c	0
8,65,49,191	Total Payments	7,95,85,461
	Closing Balance	
64,82,431	Bank Balance	15,882
76,27,521	Short Term Deposits	1,51,63,929
1,41,09,952	Total	1,51,79,811
10,06,59,143	Grand Total	9,47,65,272

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

**Endowment Account
SBI 30357858595
Amount in Rupees**

Previous Year		Current Year	
	Opening Balance		
2,48,47,460	Cash/Bank Deposits	11,51,28,332	
18,72,81,463	Investments	19,47,54,011	
21,21,28,923	Total	30,98,82,343	
	Receipts		
6,96,20,237	Donations received	16,56,18,761	
3,48,02,438	Income from Investments/SB A/c	2,09,06,700	
	Loan returned by Inst. Main A/c	3,00,00,000	
10,44,22,675	Total Receipts	21,65,25,461	
31,65,51,598	Grand Total	52,64,07,804	
	Payments		
66,69,255	Revenue Expenditure(as below)	1,43,38,942	
66,69,255	Total Payments	1,43,38,942	
11,51,28,332	Closing Balance at Bank	1,92,00,913	
19,47,54,011	Investments	49,28,67,949	
30,98,82,343	Total	51,20,68,862	
31,65,51,598	Grand Total	52,64,07,804	
	Details of Revenue Expenditure from Endowment Account		
	Prizes/Medals/Travel Grant	2071403	
	Chair Professorship End. Expenses:-		
	Chevron Chair	411328	
	IPR Chair	1231970	
	IPR Chair- amt. trd to IC&SR for operation	1500000	
	TTK Chair	550837	
	Mahabala Chair	4580602	
	Mehta Foundation Chair in BT	402217	
	Astra Zeneka Chair in CHY Dept	154258	
	Gopalakrishnan Chair in CSE Dept	135998	
	Institute Research Awards	290000	
	Scholarship Payments out of End. Receipts 2013-14	2425231	
	Girish Reddy Endowment	150000	
	Raju Venkatraran Endowment	400000	
	Mathematical Symposium Endowment	35098	
		14338942	

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

**Project Accounts
Amount in Rupees**

Previous Year		Current Year
	Opening Balance	
41,057	Cash	2,69,606
0	State Bank of India (Meenambakkam)	
11,13,34,628	Canara Bank (1741)	22,06,60,315
84,00,323	Canara Bank (3872)	1,20,79,227
1,54,15,044	SBI IIT M(10620822284)	12,13,873
241,27,25,315	Short Term Deposits+Research Fund FDR	341,52,25,315
0	Canara Bank Research Fund a/c	1,00,000
254,79,16,367	Total	364,95,48,336
	Receipts	
351,93,83,785	Receipts from Sponsors	240,70,23,906
82,83,250	Receipts from Inst. Towards Eqpt. Cost	
24,72,74,240	Interest on Short Term Deposits	33,90,46,698
0	Receipts from Institute towards Research Fund	3,53,50,000
377,49,41,275	Total Receipts	278,14,20,604
632,28,57,642	Grand Total	643,09,68,940
	Payments	
23,97,51,803	Staff Salary	29,26,72,138
75,79,17,647	Equipments (Projects/Sponsored Funds)	76,53,37,490
82,83,250	Eqpts out of funds trd. By Institute	7,87,000
85,69,175	Equipments under ICSR Earnings	26,33,169
	Buildings Renovation	83,13,702
12,99,71,403	Consumables	15,97,78,960
14,05,74,247	Contingency	16,72,04,354
7,10,49,572	Travel	8,15,57,071
28,34,622	Components	27,37,944
123,26,21,922	Others	108,62,38,973
8,17,35,665	Tr. To Institute Overhead share for distribution	7,22,68,568
267,33,09,306	Total Payments	263,95,29,369
	Closing Balance	
2,69,606	Cash	2,69,606
22,06,60,315	Canara Bank (1741)	4,99,20,606
1,20,79,227	Canara Bank (3872)	88,58,639
12,13,873	State Bank of India, IITM (10620822284)	43,27,049
291,52,25,315	Short Term Deposits	314,42,46,312
1,00,000	Canara Bank-Research Fund	1,17,359
50,00,00,000	Research Fiund-FDR-Term Deposit	58,37,00,000
364,95,48,336	Total	379,14,39,571
632,28,57,642	Grand Total	643,09,68,940

Previous Year		Current Year
	Opening Balance	
4,31,51,111	Bank	5,19,95,840
4,00,00,000	Investments	4,00,00,000
8,31,51,111	Total	9,19,95,840
	Receipts	
2,22,00,775	Receipts from Sponsored Projects	86,72,595
1,45,55,509	Receipt from Consultancy Projects	1,28,25,935
20,11,472	Receipts from CCE Projects	25,62,287
0	Receipts from refund of advance	
1,91,450	Other Receipts	3,50,525
18,23,631	Interest	0
4,07,82,837	Total Receipts	2,44,11,342
12,39,33,948	Grand Total	11,64,07,182
	Payments	
39,86,051	Contingencies	34,92,648
1,70,90,570	Consumables/Others	65,11,306
20,45,577	Equipments	10,43,055
88,15,910	Travel	1,07,74,750
3,19,38,108	Total Payments	2,18,21,759
	Closing Balance	
5,19,95,840	Bank Balance	4,95,85,423
4,00,00,000	Investments	4,50,00,000
9,19,95,840	CB Total	9,45,85,423
12,39,33,948	Grand Total	11,64,07,182

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
RECEIPTS PAYMENTS
YEAR ENDING 31.3.2015

Research Management Fund

Amount in Rupees
A/c No.2722101001742

Previous Year		Current Year
2013-14		2014-15
31,665,575.00	Balance with Canara Bank	41,523,635.00
0.00	Investments	-
31,665,575.00	Total	41,523,635.00
RECEIPTS		
29,129,083.00	From Sponsored Projects	9,673,443.00
1,313,128.00	Half-yearly Interest	-
-	Other Receipts	52,933.00
30,442,211.00	Total Receipts	9,726,376.00
62,107,786.00	Total (Rts+OB)	51,250,011.00
PAYMENTS		
1,502,568.00	Staff salary	1,974,535.00
758,030.00	Contingencies	799,656.00
286,416.00	Equipments	594,783.00
110,520.00	Travel	681,502.00
665,114.00	Consumables	268,295.00
17,261,503.00	Others	2,015,479.00
20,584,151.00	Total Payments	6,334,250.00
41,523,635.00	CLOSING BALANCE: Balance at Bank	7,415,761.00
-	Investments	37,500,000.00
41,523,635.00	Total Closing Balance	44,915,761.00
62,107,786.00	TOTAL	51,250,011.00

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

**Swimming Pool Account
State Bank of India
Amount in Rupees**

Previous Year		Current Year	
	Opening Balance		
124,808	Bank Balance	5,510	
4,200,039	Investments	4,394,258	
43,24,847	Total	43,99,768	
	Receipts		
357	Membership Fees	4,563,221	
194,219	Interest earned on deposits re-invested	587,647	
194,576	Receipts Total	5,150,868	
45,19,423	Grand Total	95,50,636	
	Payments		
119,655	Remn. To staff for Mtce. Of Sw. Pool	1,140,753	
1,19,655	Total Payments	1,140,753	
	Closing Balance		
5,510	Bank Balance	3,427,978	
4,394,258	Investments	4,981,905	
43,99,768	Total	84,09,883	
45,19,423	Grand Total	95,50,636	
Amount(Rs.)	Investment Details:	Maturity Date	o/s Int. 31/3/15
852932	Canara Bank	06.07.2016	57288
461687	SBI	15.10.2015	503430
1445322	SBI	04.06.2016	107271
2013184	SBI	22.09.2015	92179
208780	ICICI Bank	30.09.2015	8374
4981905	Total Investment		768542
	Interest o/s on 31.3.2015	768,542	



PF AND NPS ACCOUNTS

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

PROVIDENT FUND ACCOUNTS					
BALANCE SHEET AS AT MARCH 31, 2015					
Liabilities			Assets		
Amount 2013-14		Amount 2014-15	Amount 2013-14		Amount 2014-15
CPF ACCOUNT					
11,05,200	Amount due to Institute main a/c	15,52,391	50,29,283	Investments	50,29,283
14,50,000	Due to CPFG Accounts (OB)	14,50,000	1,09,701	Accrued Interest on CPF Investments	1,09,387
25,00,000	Due to GPF Account (OB)	25,00,000	2,50,631	Balance with SBI IIT (SB a/c No.10620824178)	6,98,136
3,34,415	Sub to be trd. to GPF a/c due to switch over (OB)	3,34,415			
53,89,615	TOTAL LIABILITIES	58,36,806	53,89,615	TOTAL ASSETS	58,36,806
CPFG ACCOUNT					
49,47,51,664	Subscriber Account closing balance	54,31,03,117	46,87,78,504	Investments	48,39,50,992
2,36,00,485	Due to Institute Main Account(OB+CY)	3,96,60,636	14,50,000	Due from CPF account	14,50,000
				Due from GPF A/c (Amt. recovered in salary) OB 23054709	
			2,30,54,709	Due to GPF A/c (2014-15 Transactions) 13875616	3,69,30,325
			2,03,81,528	Interest outstanding	1,53,65,138
			46,87,408	Balance with SBI IIT (SB a/c No. 10620824169)	4,50,67,298
51,83,52,149	TOTAL LIABILITIES	58,27,63,753	51,83,52,149	TOTAL ASSETS	58,27,63,753
GPF ACCOUNT					
45,53,98,478	Subscriber Account closing balance	48,32,86,225	39,94,92,287	Investments	33,05,95,779
1,12,85,875	Interest due to be trd. To Inst. A/c	86,24,992	6,54,98,530	Advance to subscribers	6,83,36,534
3,04,96,362	Due to CPFG Subscribers A/c	3,69,30,325	28,34,415	Due from CPF account	28,34,415
			1,76,14,114	Outstanding Interest	99,24,509
			42,99,716	Balance with SBI IIT (SB a/c No. 10620824269)	11,71,50,305
			74,41,653	Due from CPFG A/c(2013-14 transactions)	0
49,71,80,715	TOTAL LIABILITIES	52,88,41,542	49,71,80,715	TOTAL ASSETS	52,88,41,542
102,09,22,479	GRAND TOTAL	111,74,42,101	102,09,22,479	GRAND TOTAL	111,74,42,101
Dy. Registrar(F&A)					

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

**PROVIDENT FUND ACCOUNT
INCOME AN EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015**

Amount in Rupees

CPFG ACCOUNT	Current Year 2014-15	Previous Year 2013-14
<u>A. INCOME</u>		
Interest Received on Investments	5,02,08,339	6,22,70,803
Amt. due from Inst towards Contribution	78,36,490	0
TOTAL (A)	5,80,44,829	6,22,70,803
<u>B. EXPENDITURE</u>		
Institute Contribution	78,36,490	79,99,614
Interest on Suscscribers' Subn.& Contn. Balance	3,41,48,188	3,12,98,537
Transferrable to Institute A/c	1,60,60,151	2,29,72,652
TOTAL (B)	5,80,44,829	6,22,70,803
<u>GPF ACCOUNT</u>		
<u>A. INCOME</u>		
Interest received on Investments	3,17,18,855	4,57,32,300
Deficit to be made good by Institute	26,60,883	0
TOTAL (A)	3,43,79,738	4,57,32,300
<u>B. EXPENDITURE</u>		
Interest on Subsribers A/c Balances	3,43,79,738	3,48,33,851
Amt. Transferrable to Institute A/c	0	1,08,98,449
TOTAL (B)	3,43,79,738	4,57,32,300
<u>CPF ACCOUNT</u>		
<u>A. INCOME</u>		
Interest received on Investments/SB A/c	4,47,191	1,09,701
<u>B. EXPENDITURE</u>		
Trnasfrable to Inst. A/c	4,47,191	1,09,701

Dy. Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

CPF Account
SBI 10620824178
Amount in Rupees

Previous Year	Details	Current Year
	Opening Balance	
2,40,899	Bank	2,50,631
50,29,283	Investments	50,29,283
52,70,182	Total	52,79,914
	Receipts	
9,732	Interest Earned on SB Account	9,957
	Receipt from Institute	
	Towards Contribution	
	Towards Interest	
4,38,805	Interest earned on Investment	4,37,548
4,48,537	Total Receipts	4,47,505
57,18,719	Grand Total	57,27,419
	Payments	
4,38,805	Interest Earned on Investments Trd. To Inst. a/c	0
4,38,805	Total Payments	0
	Closing Balance	
2,50,631	Bank	6,98,136
50,29,283	Investments	50,29,283
52,79,914	Total	57,27,419
57,18,719	Grand total	57,27,419

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

CPFG Account
SBI 10620824167
Amount in Rupees

Amount in Rupees

Previous Year		Current Year
	Opening Balance	
5,75,74,540	Bank	46,87,408
37,37,78,504	Investments	46,87,78,504
43,13,53,044	Total	47,34,65,912
	Receipts	
2,23,593	Subscription recovered	3,27,649
	Contribution from staff members	0
	Receipt from Institute Account	
0	Interest on subscription & contribution	0
0	Towards contribution	0
4,18,89,275	Interest received on investments/SB account	5,52,24,729
4,21,12,868	Total Receipts	5,55,52,378
47,34,65,912	Grand Total	52,90,18,290
	Payments	
	Transfer to Institute account	0
0	Interest on Investments/SB account	0
0	Institute Contribution	0
0	Total Payments	0
	Closing Balance	
46,87,408	Bank	4,50,67,298
46,87,78,504	Investments	48,39,50,992
47,34,65,912	Total	52,90,18,290
47,34,65,912	Grand Total	52,90,18,290

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

GPF Account
SBI 10620824269
Amount in Rupees

		Amount in Rupees
Previous Year		Current Year
	Opening Balance	
3,62,80,125	Bank	42,99,716
34,94,92,287	Investments	39,94,92,287
38,57,72,412	Total	40,37,92,003
	Receipts	
7,32,02,011	Subscription-GPF A/c Holders	7,80,63,909
3,06,76,423	Subscription-CPFG A/c Holders	3,11,44,872
1,62,73,851	Recovery advances-GPF A/c holders	1,65,79,198
47,40,764	Recovery advances-CPFG A/c holders	48,97,118
2,81,18,186	Interest on Investments/SB account	3,94,08,460
0	Towards Interest	0
15,30,11,235	Total Receipts	17,00,93,557
53,87,83,647	Grand Total	57,38,85,560
	Payments	
1,68,23,938	Advances	1,94,17,202
3,80,31,400	Part final withdrawal	4,43,45,000
3,72,77,466	Final settlement	4,02,10,900
0	Tr. To NPS	0
3,80,10,000	CPFG Partfinal	1,91,80,900
48,48,840	CPFG TA	29,85,474
0	Interest Transferred	0
13,49,91,644	Total Payments	12,61,39,476
	Closing Balance	
42,99,716	Bank	11,71,50,305
39,94,92,287	Investments	33,05,95,779
40,37,92,003	Total	44,77,46,084
53,87,83,647	Grand Total	57,38,85,560
74,41,653	Net due from CPFG A/c to GPF A/c	0

Note: Due to CPFG A/c in r/o transaction routed through
GPF A/c during 2014-15 Financial Year

13875616

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

NPS TIER-I ACCOUNT

BALANCE SHEET AS AT MARCH 31, 2015

Amount in Rupees

Liabilities			Assets		
Amount 2013-14		Amount 2014-15	Amount 2013-14		Amount 2014-15
	<u>NPS Tier-I Account</u>			<u>NPS Tier-I Account</u>	
	Opening balance:		11209639	Balance at Bank	3184892
12209483	Bank balance	3709639		Investments	8438951
	Investments	7500000			
3693399	Subscription recovery-Non-PRAN cases	41963660			
3693399	Institute Contribution-Non-PRAN cases	41963660			
318327	Interest to be credited to Subscribers account	1179648			
19914608		85106968			
8704969	Less: Amt transferred to NPS Account	84692764			
11209639	Balance	414204			
11209639	Total	11623843	11209639	Total	11623843

Dy.REGISTRAR(F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

**Pension Tier 1 Account
SBI 10620825615
Amount in Rupees**

Previous Year		Current Year
	Opening Balance	
1,22,09,483	Bank(Current A/c)	37,09,639
0	Investments(Sh.Term+Long Term+Savings+)	75,00,000
1,22,09,483	Total	1,12,09,639
	Receipts	
3693399	Subscription recovered	41963660
3,693,399	Institute contribution	41,963,660
318327	Towards interest on contrn.&Subscription/Invnt.	1179648
77,05,125	Total Receipts	8,51,06,968
1,99,14,608	Grand Total	9,63,16,607
	Payments	
87,04,969	Transfer of Subsription & Contn PRAN A/c of subscriber	8,46,92,764
0	Transfer to Institute Account (Interest earned)	0
87,04,969	Total Payments	8,46,92,764
	Closing Balance	
37,09,639	Bank	31,84,892
75,00,000	Current A/c Savings + Balance/Investments	84,38,951
1,12,09,639	Total	1,16,23,843
1,99,14,608	Grand Total	9,63,16,607

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

1. **Accounting convention:** Financial statements are compiled on accrual method of accounting. All items of students fees are accounted on accrual basis. Interest on staff advances are also accounted on accrual basis even through actual recovery of interest commences only after full repayment of Principal.
2. **Inventory valuation:** Since departments have stopped bulk buying and since purchase of consumables by departments are only based on immediate requirements by faculty closing stock of dept. consumables is taken as NIL. However value of stamps balance available on 31.3.2015 in JEE/GATE/Central Administration Franking Machines are incorporated and the closing stock value shown relates only to stamps. The value of balance stamps is reduced from the expenditure under respective heads.
3. **Investments:** Investments made and are on hand as on 31.3.2015 are shown under Investments... The investments are valued at the original price. Interest accrued on the Investments on 31.3.2015 is considered and shown separately by calculating the interest on pro-rata basis. Rs. 4 crore investment of Endowment Fund in SBI Corporate Bond is shown only on its face value even though as per the valuation report dated 6.4.2015 its value is Rs.4,14,47,969.81.
4. **Fixed Assets:** Fixed assets are stated at cost of acquisition inclusive of freight, duties, taxes, customs clearing charges and incidental/direct expenses less depreciation
5. **Depreciation:** Depreciation not provided as per the clarification given in MHRD letter No.F.No.3-16/2002-TS.I Dated 04-07-2003. However in view of the Audit observation for the last few years and due to specific mention about depreciation provision in the Uniform format of accounts prescribed by MHRD, in 2008-09 Institute provided Depreciation cumulatively for all the years i.e., from the date of purchase of the asset.. In this connection it is stated that depreciation is charged only in respect of assets procured out of MHRD grants excluding Project assets which are returnable when asked by sponsoring agency.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

6. For the purpose of calculation even if the asset is purchased in the middle of the year depreciation is made for whole year.(This is also suggested in MHRD guidelines issued in April 2015) In other words **depreciation is calculated adopting straight line Method**. The rates of depreciation adopted for various types of assets are as below. For some of the categories of assets as suggested by the MHRD in its revised format of accounts page 44 the rates were changed with effect from 2014-15 accounts.

S.No	Nature of Asset	Rate of Depreciation (in %)		
		Upto 1.3.11	From 1.4.2011	From 2014-15
1	Hospital equipments	7.07	4.75	4.75
2	Computers/Software	16.21	16.21	-
3	Computers & Peripherals	-	-	20
4	Softwares	-	-	40
5	Library/Telephone/Office equipments	13.91	9.50	7.5
6	Academic/Lab equipments/Project earnings	4.75	4.75	8
7	Vehicles	7.07	9.5	10
8	Furniture/Fixtures	6.33	9.5	7.5
9	Books	10	9.5	10
10	Technical Journals	10	9.5	10
11	E-Journals	-	-	40
12	Computer networking	10	10	-

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

13	Completed buildings/Road	1.63	1.63	2.00
14	Hostel Utensils etc.,	25	4.75	-
15	CCE funds/PCF funds/RMF fund assets	-	16.21	-

From 1.4.2012 rates of depreciation suitably altered as per the recommendation/Suggestion of Ministry of Finance Report No.8178/June 2010(page 25).In respect of SI.No.12 above as suggested by Audit during Certification Depreciation is also provided in respect of Assets procured out of CCE/RSIC/UOP/Corpus Funds. Since the gift items were received more than 20 years back the entire vaule is written-off in 2011-12 accounts. From 2014-15 again rates adopted were as per theUniform Format o Accounts prescribed by MHRD. Depreciation in respect of assets procured out of MHRD Grants only is charged to Income & Expenditure Account and depreciation in respect of other assets are directly charged to Capital fund A/c.

7. Government grants: Government grants are accounted on accrual/sanction letter date basis. Plan grants to the extent utilized for acquiring fixed assets are treated as part of capital fund. Balance of Plan Grant is carry forward for utilization during the succeeding year and the Balance is distinctly shown in the Balance Sheet-Schedule 3. The negative balance under Plan Grant as on 31/03/2015 temporarily met from other sources of receipts of the Institute and will be adjusted when grant for 2015-16 is received.

The revenue expenditure incurred from Plan grants are not included in Income & Expenditure Account. Only the expenses incurred out of Non-Plan Grant sanctioned by MHRD is included in I & E A/c. As per the specific instructions received from MHRD Scholarship (HTTA/HTRA) Payments are treated as Plan(Recurring) expenses under Grant OH-31 and hence adjusted against plan Grant.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

8. **Retirement benefits:** Actuarial Valuation in respect of Pension, Gratuity & EL Encashment as on 31.3.2015 was obtained from Registered Actuary. As per the valuation Report additional provision of Rs.103,21,50,847/- is made during current year making the total provision for Gratuity Rs.450,32,85,939/-; EL Encashment Rs.1169045183/-; Pension Liability Rs.814,87,16,956/-.

As suggested by audit the required additional Provision is routed through I & A/c. .

9. **Income Tax:** Entire income of the Institute is exempt from income tax under Section 10 (23c), (iiiab) of Income Tax Act 1961 and hence no provision is made in Annual Accounts.

10. The closing balance in respect of Project Accounts shown in the balance sheet :

a) includes a sum of Rs 7,94,32,090/- which is due to be refunded to the sponsors in respect of closed projects. Further a sum of Rs.2,63,69,169/- is due from sponsors in respect of closed projects and a sum of Rs.1,02,22,854/- is due from sponsors in respect of 40 on-going projects.

b) The closing balance shown is sum of net balance of various projects.

c) Ear-marked funds in Schedule 3 of the Balance sheet are on CASH-BASIS.

11. From the year 2007-08 the expenditure towards Journals and periodicals were met from Plan grants and Expenditure incurred towards Technical journals are capitalized during the accounting period.

12. In view of Audit observation and as suggested by audit pending final decision by MHRD in respect of staff members/faculty permitted to switch over from CPF to GPF their Contribution amount returned to Institute hitherto taken as income is

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

reversed and deducted in the Capital Fund and shown separately under the caption Receipts from CPFPG due to switch over' under Liabilities side of the Balance Sheet.

13. Since conversion to GPF Scheme is pending, contribution in respect of CPFPG subscribers has not been transferred to CPFPG A/c from Institute during 2013-14 and is only shown as outstanding Expenses.

14. All the Revenue expenses directly incurred by Academic departments are being booked under Department heads and treated as Academic Expenses. However consolidated Pay & Allowances, Scholarships, Water, Electricity etc are being shown distinctly in Income and Expenditure account.

15. Tuition Fees and other fees payable by students are shown on accrual basis. That is Tuition Fees received in respect of 2nd semester Jan-June 2013 is suitably adjusted and 3 months fees is treated as Fees received in Advance.

16. Foreign Exchange transactions are recorded at the exchange rate prevailing on the date of making payment by Bank with Bank charges.

17. Amount received towards payment of Fellowship etc to sponsored candidates are maintained in a separate account called D A/c and the balance is shown in Balance Sheet under Ear-marked funds-Schedule 3.

18. Interest received on Ear-marked funds such as Corpus Fund Investments, Endowment investments, CCE funds etc were retained in respective accounts and not treated as Institute Income.

19. Separate Income & Expenditure Account and Balance Sheet is prepared for CPF,CPFPG and GPF Accounts. Pending clearance by MHRD no switch over permitted after September 2010 retirement.

20. From 2013-14 as suggested by Audit interest payable to GPF & CPFPG subscribers is met from the interest income received out of PF Investments and the surplus/deficit only is brought to Institute Income & Expenditure account.

Note on IPM Cell(Patent/Technology Transfer) :

IIT Madras is actively pursuing protection of IP derived from research and inventive works of faculty and students.

The programme is based on 3 pronged strategy :

Capacity Building through Awareness Programme

Maintaining the Database of its IPs and Communicating the same to industry and generating interest. We are attempting to generate revenue by inviting the companies.

During the year 2014-15, 82 Indian applications were filed at an expenditure of Rs.78.00 Lakhs (Approx). IPs are also being generated from Collaborative Research with other institutions and industries.

- Cumulative applications filed to-date **382**
- Grants (Indian) to-date **138** (8 during 2014-15)

Commercialization opportunities of IP are being actively sought. Several Patent applications filed in previous years have been taken up by established Companies and IITM Incubated startups during the year. As it is an early stage we could not predict its income over the future years. At the moment the expenses are being met out of IC & SR earnings and income if earned is credited to IC & SR project.

Deputy Registrar (F&A)

Deputy Registrar (Audit)

Registrar

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Contingent Liabilities and Notes to Accounts
SCHEDULE – 24

A: Contingent Liabilities

1. Claims against IIT-M not acknowledged as debts: NIL
2. Liability for partly paid investments: Nil.
3. Liability on account of outstanding forward exchange contracts: Nil.
4. Guarantees and letter of credits outstanding a) Guarantees NIL
5. Bills Discounted: NIL
6. Board of Governors in its 205th Meeting held on 15.04.2010 approved in Principle for transfer of land measuring an extent of 0.70 acre in Survey No.13/2 Kanagam Village to Tamil Nadu Slum Clearance Board at the rate of Rs.5000/- per ground amounting to Rs.63525/-.However the transaction is awaiting accent from Visitor (Hon'ble President of India) as per Section 6(2) of the Institutes of Technology Act, 1961.
7. The Govt. of Tamilnadu in order dated 22.07.2008 allotted 11.42 acres of land having guideline value of Rs.82.05 crore on 30 year long renewable lease in favor of IIT Madras for setting up of IIT Madras Research Park. On formation of IIT M Research Park as an independent entity under Section 25 of the companies Act the land was transferred to IITM Research Park A/c.
8. Liability in respect of Revision of HTRA w.e.f. Nov. 2014 for Ph.D and w.e.f. Dec. 2014 for MS Scholars for the period Oct. 2014 to Jan. 2015 works out to Rs.4,25,51,482/- and this amount has to be met out of Plan Grant.

Notes on Accounts:

1. Commitments on capital account not provided for: Nil Value of Project Equipment (ie., Equipment procured out of Project/Sponsors Grant):
2. Opening Value as on 1.4.2014 Rs. 4,57,58,24,711/-
Additions during 2014-15 Rs 77,56,05,945/-
Closing Value of Project Eqpts. as on 31.3.2015 Rs. 5,35,14,30,656/-

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Contingent Liabilities and Notes to Accounts
SCHEDULE – 24

3 .During 2014-15 vide G.O.No.(Ms.)577 dated 29.12.2014 Government of Tamil Nadu has transferred Land to the extent of 65.96.5 hectares available in Kancheepuram District-Thiruporur Taluk-Thaiyur 'B' Village-S.No.1454/1, 1523 and 1524 to Indian Institute of Technology Madras valuing the same as Rs.328,47,40,368/- to enable the Institute to carry out its expansion plan. This value is included in schedule 4 of the Annual accounts.

4. Even though entire Income of IIT Madras is exempted from Income tax some of the companies have deduced tax at source and as per 26 AS of this Institute PAN No.AAAAI3615G a sum of Rs.63,99,511/- is due from Income Tax department up to the Financial year 2013-14 for which action was already initiated by filling return of Income of the Institute and claiming refund. As and when the same is received it will be suitably accounted.

Deputy Registrar (F&A)

Deputy Registrar (Audit)

Registrar