

# **Annual Accounts 2013-2014**



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**CHENNAI-600 036**

**Audit Certificate  
for 2013-14  
Annual Accounts**



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**

**CHENNAI-600 036**



प्रधान निदेशक लेखापरीक्षा (केंद्रीय) चेन्नै का कार्यालय  
लेखापरीक्षा भवन, 361, अण्णा सालै, तेनामपेट, चेन्नै - 600 018.

**OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)**  
Chennai

"LEKHA PARIKSHA BHAVAN". 361, Anna Salai, Teynampet, Chennai - 600 018.

No. PDA(C)/CE/1/28-51/2014-15/111

Dated: -10-2014

To

The Educational Advisor (Technical) to Government of India,  
Ministry of Human Resource Development,  
Department of Education,  
Shastri Bhavan,  
New Delhi - 110 001.

Sir,

Sub: Separate Audit Report on the accounts of the Indian Institute of  
Technology, Madras for the year 2013-14

I forward herewith the Separate Audit Report on the accounts of the Indian Institute  
of Technology, Madras for the year 2013-14 along with the statements of accounts. The dates  
of presentation of the accounts with Separate Audit Report to Parliament may kindly be  
intimated to this office.

The receipt of this letter with enclosures may kindly be acknowledged.

Yours faithfully,

Sd..

Deputy Director/Admn.

दूरभाष / Phone : 044 - 2431 6400

फैक्स / Fax : 044 - 2433 8924

तार / E-mail : dgacchennai@cag.gov.in

Endt.No.: PDA(C)/CE/1/28-51/2014-15/ 112

Dated: 31-10-2014

Copy together with a copy of the Separate Audit Report forwarded to the Director, Indian Institute of Technology, Madras. He is requested to furnish 3 copies of the Hindi version of the Audit Report and 3 copies of the Annual Report alongwith dates of presentation of the Report for the year 2013-14 to Parliament.



Deputy Director/Admn.

महा निदेशक लेखापरीक्षा (केन्द्रीय) का कार्यालय  
लेखापरीक्षा भवन, 361, अण्णा साहू, तेनामपेट, चेन्नै- 600 018

सेवामें,

The Director  
Indian Institute of Technology, Madras  
Guindy,  
Chennai.

महोदय,

मैं इसके साथ दिनांक 3/ .10.2014 के पत्र सं. PDA(C)/CE/1/28-51/14-15/ 112

अग्रेषित कर रहा हूँ ।

भवदीय,

जाँच्या

उप निदेशक/प्रशासन

**Separate Audit Report of the Comptroller and Auditor General of India  
on the accounts of Indian Institute of Technology, Madras  
for the year ended 31 March 2014**

We have audited the attached Balance Sheet of Indian Institute of Technology, Madras as at 31 March 2014, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23(2) of the Institutes of Technology Act, 1961. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this Report have been drawn up in the format approved by Ministry of Finance.
- iii In our opinion, proper books of accounts have been maintained by Indian Institute of Technology, Madras as required under Section 23(1) of the Institutes of Technology Act, 1961 in so far as it appears from our examination of such books.
- iv We further report that:

**A Balance Sheet**

**1. Fixed Assets – Schedule 8 – Rs.7,57,00,79,402**

In respect of Library/Telephone/Office Equipment under Schedule 8, the correct figure of 'Additions to Fixed Assets' i.e. Rs.11,59,851 was adopted in the accounts revised on the basis of audit observations. However, corresponding Net Block and corresponding depreciation @ 10% for the revised figure of Rs.11,59,851 was not provided. Thus Fixed Assets was understated to the tune of Rs.9,45,529 and Capital Fund was understated to the same extent. Further, depreciation was understated to the extent of Rs.17,648 and Capital Fund was overstated to the same extent.

## 2. Current Liabilities and Provision- Rs 76,43,48,774

The unutilized funds of the projects received from various agencies like Dept. of Science and Technology, Dept. of Information Technology, DRDO, MHRD, ISRO etc., were deposited in Term Deposits and Savings bank accounts and the interest earned on these deposits for the period 2013-14 was Rs.25,04,10,999.

Though the sponsoring agencies stipulate that interest earned on the project funds should be credited to the respective project accounts and reported through the yearly Utilisation Certificate to the sponsoring agency, so that the future grants for that project can be adjusted accordingly, the interest earnings to the project sponsors was not reported in the accounts. Thus there exists a liability for the institute to refund the interest earned amount. However no liability has been shown in the annual accounts.

### B Revision in accounts

The Accounts of the Institute were revised on the basis of audit observations. As a result of revision, the Assets and Liabilities were decreased from Rs.1543.37 crore to Rs.1542.33 crore and the deficit was increased from Rs.59.99 crore to Rs.831.15 crore.

### C Grants in aid

Out of the total grant of Rs.791.66 crore received during the year 2013-14 and Rs.144.63 crore being the unspent grant of the previous year, the Institute could utilize Rs.758.56 crore leaving a balance of Rs.177.73 crore as at 31 March 2014.

- v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
  - a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Technology, Madras as at 31 March 2014, and
  - b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India

Place Chennai  
Date: 31-10-2014



Principal Director of Audit (Central), Chennai

## Annexure to Audit Report

**1. Adequacy of Internal Audit System:**

Internal audit system is adequate and commensurate with the size and nature of the Institute.

**2. Adequacy of Internal Control System:**

Internal Controls were found to be adequate for the areas seen in audit.

**3. System of Physical verification of Fixed Assets:**

Physical verification of Fixed Assets has been carried out for the year 2013-14.

Even though asset registers were maintained in Stores and Purchase section separately, no consolidated Fixed Asset Register is being maintained for the assets procured and acquired out of grants to ascertain the value of Block-wise asset shown in accounts. Further the records/register having details of land with the Institute has not maintained by the Institute. Further, the Institute has not furnished any land records or documents in support of the value of the land to the tune of Rs.1.12 crore exhibited under Fixed Asset.

**4. System of Physical verification of Inventory:**

Physical verification of Inventory has been carried out for the year 2013-14.

**5. Regularity in payment of statutory dues**

The Institute is regular in depositing the statutory dues.



Deputy Director/Admn.

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**INDIAN INSTITUTE OF TECHNOLOGY, Madras**

**Funds Position as on 31.3.2014:(Based on Revised Accounts)**

Non-Plan Grant Account-Position as on 31.3.2014					Plan Grant Account
	(Rs. In lakh)				
Details	Salary Head	Pension Head	Other heads	Total	
Balance of 2012-13 B/f	892.90	0	851.46	1744.36	4812.63
Grant Received in 2013-14	12730.00	5131.00	1579.00	19440.00	19571.00
Income Generated	0	0	4962.71	4962.71	0
Total amount available	13622.90	5131.00	7393.17	26147.07	24383.63
Expenditure as per I & E A/c	13195.32	5329.36	7547.16	26071.84	23051.91
Deficit/Balance	427.58	-198.36	-153.99	75.23	1331.72

Sd/-

Dy .Registrar(F&A)

1.9.2014

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**BALANCE SHEET**  
as at 31-03-2014

AMOUNT IN RUPEES

	Sch.	Current Year	Previous Year
		2013-14	2012-13
<b>CORPUS/CAPITAL FUND AND LIABILITIES</b>			
Capital Fund & Corpus Fund	1	154,48,83,144	779,30,72,202
Reserves: Provision for Gratuity & EL Encashment	2	874,88,47,231	99,25,86,533
Earmarked/Endowment Funds	3	436,52,23,794	355,13,90,147
Secured Loans and Borrowings	4	0	0
Unsecured Loans and Borrowings	5	0	0
Deffered Credit Liabilities	6	0	0
Current Liabilities and Provisions	7	76,43,48,774	93,16,98,718
<b>Total</b>		<b>1542,33,02,943</b>	<b>1326,87,47,600</b>
<b>ASSETS</b>			
Fixed Assets	8	757,00,79,402	655,87,46,041
Investments - Earmarked/Endowment Funds	9	535,72,70,810	458,38,45,390
Investments - Others	10	0	0
Current Assets, Loans, Advances Etc.	11	249,59,52,731	212,61,56,169
<b>Total</b>		<b>1542,33,02,943</b>	<b>1326,87,47,600</b>
Sd/- Dy.Registrar(F&A)	Sd/- Dy.Registrar(Audit)	Sd/- REGISTRAR	Sd/- DIRECTOR

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
as at 31-03-2014

**Liabilities**  
AMOUNT IN RUPEES

	Current Year	Previous Year
<b>SCHEDULE 1 - Capital Fund (A):</b>		
Capital fund balance at the beginning of the year	817,29,87,333	732,99,61,818
Less: Value of Project Funds added earlier	0	0
Capital fund balance at the beginning of the year	817,29,87,333	732,99,61,818
Add : contributions towards the capital fund		
OSC Grant-Capacity Expansion Grant Assets	0	0
Normal Plan Funds utilised for Assets	183,37,19,213	88,21,73,800
Normal Plan Funds utilised for Deposits against LCs for purchase	0	0
Normal Plan Grant utilised for Computers etc purchase under CPDA	0	0
CCE Funds	19,77,093	4,02,727
PCF Funds	20,45,577	27,80,985
IC&SR Earnings	85,69,175	0
Research Management Fund	2,86,416	2,85,221
<b>Total Capital fund</b>	<b>1001,95,84,807</b>	<b>821,56,04,551</b>
Less : Depreciation on Assets procured other than MHRD Funds	2,61,81,119	4,26,17,218
<b>Capital fund at the year end</b>	<b>999,34,03,688</b>	<b>817,29,87,333</b>
I & E surplus/deficit at the beginning year	-1,846,862,245	-597,996,613
Provision for Gratuity & Leave Encashment/Pension Liability/Depreciation	-8,144,598,176	-992,586,533
I & E surplus/deficit for the current year	-166,912,779	-256,279,099
<b>I &amp; E surplus/deficit at the end of year</b>	<b>-10,158,373,200</b>	<b>-1,846,862,245</b>
<b>Capital fund as at the year end - (A)</b>	<b>-164,969,512</b>	<b>632,61,25,088</b>
<b>Corpus Fund (B)</b>		
<b>Corpus Fund (Rupee A/c) SBI/UTI</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	18,44,28,758	16,53,60,314
Investments	127,32,41,306	93,44,05,250
Income from investments	13,57,28,057	7,02,96,795
Other Income/Transfers	50,55,99,730	40,80,15,028
<b>Total (a+b)</b>	<b>209,89,97,851</b>	<b>157,80,77,387</b>
<b>c) Expenditure</b>		
Capital Expenditure	0	0

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
as at 31-03-2014

**Liabilities**  
AMOUNT IN RUPEES

	Current Year	Previous Year
Revenue Expenditure	1,34,13,555	1,16,64,161
Transfer to Institute A/c	38,00,00,000	5,00,00,000
Transfer to Projects/End Users	1,26,17,653	5,87,43,162
<b>Total ( c )</b>	<b>40,60,31,208</b>	<b>12,04,07,323</b>
<b>Net balance at the year end (a+b-c)</b>	<b>169,29,66,643</b>	<b>145,76,70,064</b>
<b>Corpus Fund Rupee A/c Balance</b>	<b>169,29,66,643</b>	<b>145,76,70,064</b>
<b>Corpus Fund (FC A/c) SBI/UTI</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	<b>92,77,050</b>	<b>1,49,66,305</b>
<b>b) Additions to fund</b>		
Donations/Grants	70,41,933	27,56,764
Income from investments	5,67,030	15,53,981
<b>Total (a+b)</b>	<b>1,68,86,013</b>	<b>1,92,77,050</b>
<b>c) Expenditure</b>		
Capital Expenditure	0	0
Revenue Expenditure	0	0
Tr. To Rupee account	0	1,00,00,000
<b>Total ( c )</b>	<b>0</b>	<b>1,00,00,000</b>
<b>Net balance at the year end (a+b-c)</b>	<b>1,68,86,013</b>	<b>92,77,050</b>
<b>Total Corpus Fund at the year end (B)</b>	<b>170,98,52,656</b>	<b>146,69,47,114</b>
<b>Corpus/Capital fund at the year end (A+B)</b>	<b>154,48,83,144</b>	<b>779,30,72,202</b>
<b>SCHEDULE 2 - Reserves and Surplus</b>		
Provision for Gratuity	41,42,47,970	44,97,77,878
Provision for Leave Encashment	93,12,86,684	54,28,08,655
Provision for Pension Liability	740,33,12,577	0
<b>Total Schedule 2</b>	<b>874,88,47,231</b>	<b>99,25,86,533</b>
<b>SCHEDULE 3 - Earmarked/Endowment Funds:</b>		
<b>Plan Funds (Ledger A/c)-OH-35/OH 31</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	<b>48,12,62,904</b>	<b>-56,323,545</b>
<b>b) Additions to fund</b>		

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
as at 31-03-2014

**Liabilities**  
AMOUNT IN RUPEES

	Current Year	Previous Year
Grant Received & In Transit	195,71,00,000	177,00,00,000
Deposit made against LC reversed	0	2,56,00,000
<b>Total (a+b)</b>	<b>243,83,62,904</b>	<b>173,92,76,455</b>
<b>c) Expenditure</b>		
Capital Expenditure	169,05,21,404	79,14,15,575
Deposits made against LCs	0	0
Journals & Periodicals	14,31,97,809	11,63,58,225
Utilised for Procuring computers etc under CPDA Grant	0	0
Revenue Expenditure & Scholarships	35,91,50,397	35,02,39,751
Amt. trd. To Projects Towards Eqpt. cost	11,23,21,250	0
<b>Total ( c )</b>	<b>230,51,90,860</b>	<b>125,80,13,551</b>
<b>Net balance at the year end (a+b-c)</b>	<b>13,31,72,044</b>	<b>48,12,62,904</b>
<b>OSC Grant-Capacity Expansion</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	0	0
<b>b) Additions to fund</b>		
Grant Received & In Transit	0	0
<b>Total (a+b)</b>	<b>0</b>	<b>0</b>
<b>c) Expenditure</b>		
Capital Expenditure	0	0
Revenue Expenditure	0	0
<b>Total ( c )</b>	<b>0</b>	<b>0</b>
<b>Net balance at the year end (a+b-c)</b>	<b>0</b>	<b>0</b>
<b>Endowment Fund A/c(SBI 30357858595)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	2,48,47,460	1,80,25,737
Investments	18,72,81,463	19,14,96,800
<b>b) Additions to fund</b>		
Donations/Grants	0	2,48,81,321
Donations recd. Through corpus A/c	6,96,20,237	80,36,232
Income from investments	3,48,02,438	45,89,997

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
as at 31-03-2014

**Liabilities**  
AMOUNT IN RUPEES

	Current Year	Previous Year
<b>Total (a+b)</b>	<b>31,65,51,598</b>	<b>24,70,30,087</b>
<b>c) Expenditure</b>		
Revenue Expenditure	66,69,255	49,01,164
Loan to Institute Account	0	3,00,00,000
<b>Total ( c )</b>	<b>66,69,255</b>	<b>3,49,01,164</b>
<b>Net balance at the year end (a+b-c)</b>	<b>30,98,82,343</b>	<b>21,21,28,923</b>
<b>Center for Continuing Education (SBI 10620822295)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	<b>16,53,26,359</b>	12,60,92,235
<b>b) Additions to fund</b>		
Receipts from Sponsors	6,29,60,423	6,96,19,902
Income from investments	1,25,08,983	71,00,825
PY Loan recd back from Main A/c	0	1,72,43,805
CY Excess recd. From Main A/c	0	3,71,283
<b>Total (a+b)</b>	<b>24,07,95,765</b>	<b>22,04,28,050</b>
<b>c) Expenditure</b>		
Capital Expenditure	19,77,093	4,02,727
Revenue Expenditure	5,25,63,507	5,46,98,964
Loan to Main A/c	7,68,72,928	0
<b>Total ©</b>	<b>13,14,13,528</b>	<b>5,51,01,691</b>
<b>Net balance at the year end (a+b-c)</b>	<b>10,93,82,237</b>	<b>16,53,26,359</b>
<b>CSIR/Other Scholarship(SBI 10620822273)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	15,87,657	15,87,657
Investments	1,18,16,921	1,06,55,617
<b>b) Additions to fund</b>		
Scholarship Grant Received	8,65,49,191	6,13,90,862
Income from investments	7,05,374	11,61,304
Loan recd. Back from Main A/c	0	2,07,01,706
<b>Total (a+b)</b>	<b>10,06,59,143</b>	<b>9,54,97,146</b>
<b>c) Expenditure</b>		

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
as at 31-03-2014

**Liabilities**  
AMOUNT IN RUPEES

	Current Year	Previous Year
Capital Expenditure	0	0
Revenue Expenditure	8,65,49,191	8,20,92,568
<b>Total ( c )</b>	<b>8,65,49,191</b>	<b>8,20,92,568</b>
<b>Net balance at the year end (a+b-c)</b>	<b>1,41,09,952</b>	<b>1,34,04,578</b>
<b>Project Accounts (CB 1741)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	13,51,91,052	18,65,31,627
Investments	241,27,25,315	267,79,06,956
<b>b) Additions to fund</b>		
Grants for projects	352,76,67,035	155,85,92,295
Income from investments	24,72,74,240	27,35,35,949
<b>Total (a+b)</b>	<b>632,28,57,642</b>	<b>469,65,66,827</b>
<b>c) Expenditure</b>		
Capital Expenditure	77,47,70,072	85,61,96,078
Revenue Expenditure	189,85,39,234	127,91,05,356
<b>Total ( c )</b>	<b>267,33,09,306</b>	<b>214,86,50,460</b>
<b>Net balance at the year end (a+b-c)</b>	<b>364,95,48,336</b>	<b>254,79,16,367</b>
<b>Pension Tier 1 account SBI (10620825615)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	1,22,09,483	30,13,266
Investments	0	1,30,00,000
<b>b) Additions to fund</b>		
Subscription Recovery	36,93,399	63,46,545
Institute Contribution	36,93,399	63,42,638
Interest on subscription/contribution	3,18,327	6,92,158
Interest on SB Account & Investment	0	9,71,628
<b>Total (a+b)</b>	<b>1,99,14,608</b>	<b>3,03,66,235</b>
<b>c) Expenditure</b>		
Transfer of Subn.& Contn.	0	7,37,834
Transferred to Institute Account	0	9,71,628
Transfer to NPS Trust A/c	87,04,969	1,64,47,290

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
as at 31-03-2014

**Liabilities**  
AMOUNT IN RUPEES

	Current Year	Previous Year
<b>Total ( c )</b>	<b>87,04,969</b>	<b>1,81,56,752</b>
<b>Net balance at the year end (a+b-c)</b>	<b>1,12,09,639</b>	<b>1,22,09,483</b>
<b>Swimming pool (SBI)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	1,24,808	84,122
Investments	42,00,039	37,36,030
<b>b) Additions to fund</b>		
Membership Fees Recd.	357	0
Income from investments	1,94,219	5,05,245
Other Income/Transfers	0	0
<b>Total (a+b)</b>	<b>45,19,423</b>	<b>43,25,397</b>
<b>c) Expenditure</b>		
Capital Expenditure	0	0
Revenue Expenditure	1,19,655	550
<b>Total ( c )</b>	<b>1,19,655</b>	<b>550</b>
<b>Net balance at the year end (a+b-c)</b>	<b>43,99,768</b>	<b>43,24,847</b>
<b>Personal Contingency Fund (CB 1742)</b>		
<b>a) Opening Balance</b>		
Cash/Bank/Deposits	4,31,51,111	4,00,68,430
Investments	4,00,00,000	4,00,00,000
<b>b) Additions to fund</b>		
Income from investments	18,23,631	15,84,818
Other Income/Transfers	3,89,59,206	3,30,23,509
<b>Total (a+b)</b>	<b>12,39,33,948</b>	<b>11,46,76,757</b>
<b>c) Expenditure</b>		
Capital Expenditure	20,45,577	27,80,985
Revenue Expenditure	2,98,92,531	2,87,44,661
<b>Total ©</b>	<b>3,19,38,108</b>	<b>3,15,25,646</b>
<b>Net balance at the year end (a+b-c)</b>	<b>9,19,95,840</b>	<b>8,31,51,111</b>
<b>Research Management Fund A/c</b>		
<b>a) Opening Balance at Bank</b>	<b>3,16,65,575</b>	<b>1,93,01,241</b>

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
as at 31-03-2014

**Liabilities**  
AMOUNT IN RUPEES

	Current Year	Previous Year
Investments	0	0
<b>b) Additions to fund:</b>		
Receipts from Projects	2,91,29,083	2,98,79,282
Half-yearly Interest	13,13,128	9,48,878
<b>Total(a+b)</b>	<b>6,21,07,786</b>	<b>5,01,29,401</b>
<b>Expenditure</b>		
Capital Expenditure	2,86,416	2,85,221
Revenue Expenditure	2,02,97,735	1,81,78,605
<b>Total ©</b>	<b>2,05,84,151</b>	<b>1,84,63,826</b>
<b>Net balance at the year end (a+b-c)</b>	<b>4,15,23,635</b>	<b>3,16,65,575</b>
<b>Total Schedule 3</b>	<b>436,52,23,794</b>	<b>355,13,90,147</b>
<b>SCHEDULE 4 - Secured Loans and Borrowings</b>		
<b>Total Schedule 4</b>	<b>0</b>	<b>0</b>
<b>SCHEDULE 5 - Unsecured Loans and Borrowings</b>		
<b>Total Schedule 5</b>	<b>0</b>	<b>0</b>
<b>SCHEDULE 6 - Deferred Credit Liabilities</b>		
a) Acct. Secured by hypoth. Of capital equpt, etc.	0	0
b) Others	0	0
<b>Total Schedule 6</b>	<b>0</b>	<b>0</b>
<b>SCHEDULE 7 - Current Liabilities and Provisions</b>		
<b>A. Current Liabilities</b>		
1. Acceptances	0	0
2. Sundry Creditors(Outstanding Expenses)	0	0
a) Pay & Allowances etc	21,98,90,198	15,75,18,683
3. Advances Received		
4. Interest Accrued but not due on :		
a) Earmarked/Endowment Funds	4,32,16,901	8,22,41,821
5. Statutory Liabilities		
Receipt of CPFPG Contrn. Due to switch over(2008-09)	20,74,516	20,74,516
Rts. From CPFPG A/c due to switchover(2004-05 to 2007-08)	2,45,99,180	2,45,99,180
Receipt of CPFPG Contrn. Due to switch over(2009-10)	28,62,619	28,62,619

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
as at 31-03-2014

**Liabilities**  
AMOUNT IN RUPEES

	Current Year	Previous Year
Receipt of CPFG Contrn. Due to switch over(2010-11)	81,98,052	81,98,052
<b>b) Student Deposits/Funds</b>		
Student welfare fund	39,09,941	30,29,441
Library/Caution Deposit	2,04,26,048	1,72,05,098
<b>c) Deposits for works/supplies</b>		
Contractors/Contractors	5,81,12,868	4,77,56,702
d)Miscellaneous	1,37,21,350	1,18,53,938
e)Estate deposits	32,22,288	20,13,660
f)Due to Project A/c (as per contra)-Adv.payment to suppliers	5,35,19,829	1,67,06,461
g)Prepaid Staff Med. Insurance from Corpus as per contra	2,44,86,398	0
h)Tution Fees & other fees recd. In advance	5,01,70,900	3,06,80,800
<b>Total A</b>	<b>52,84,11,088</b>	<b>40,67,40,971</b>
<b>B. Provisions</b>		
1. For Taxation/Gratuity/EL Encashment etc		
2. Trade warranties/Claims		
3. Others (Specify) - Due to CCE A/c from Main A/c	7,68,72,928	3,71,283
-Due to D A/c-as per contra	5,35,66,212	6,48,55,190
-Due to Endowment A/c	3,00,00,000	3,00,00,000
4. Due to Sponsors(Proj.A/c)-contra	5,54,64,913	24,43,97,690
5. Due to Project A/c-as per contra	2,00,33,633	18,53,33,584
6.Casual Labour welfare Fund	0	0
7.Sales Tax collected due to be trd.	0	0
8.TDS Recovery Due to IT Dept.	0	0
<b>Total B</b>	<b>23,59,37,686</b>	<b>52,49,57,747</b>
<b>Total (A+B) Schedule 7</b>	<b>76,43,48,774</b>	<b>93,16,98,718</b>
<b>Total Liabilities</b>	<b>1542,33,02,943</b>	<b>1326,87,47,600</b>
Sd/- Dy.Registrar(F&A)		

SCHEDULE - 8  
FIXED ASSETS

INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
SCHEDULES FORMING PART OF BALANCE SHEET  
AS AT 31-03-2014

AMOUNT IN RUPEES

Description	Dep. Rate	GROSS BLOCK			Depreciation		NET BLOCK	
		As at Beginning 1-Apr-13	Additions During the Year	As at the YE 31-Mar-14	upto 31.3.2013	for 2013-14 upto 31.3.2014	As at Beginning 1-Apr-13	As at the YE 31-Mar-14
<b>A</b>								
<b>1</b>								
Free Hold Land	0	1,12,17,262	0	1,12,17,262	0	0	1,12,17,262	1,12,17,262
MHRD Grants								
<b>2</b>								
<b>Buildings:</b>								
MHRD Grants	1.63%	354,41,37,507	76,98,97,200	431,40,34,707	46,16,99,591	7,03,18,766	308,24,37,916	378,20,16,350
Project Funds		49,98,659		49,98,659			49,98,659	49,98,659
Donations		5,45,46,507		5,45,46,507			5,45,46,507	5,45,46,507
Sub-Total Buildings								
<b>3</b>								
<b>Laboratory Equipments</b>								
MHRD Grants	4.75%	213,37,67,565	45,34,12,580	258,71,80,145	66,01,39,001	12,28,91,057	147,36,28,564	180,41,50,087
CPDA Grants of Faculty	4.75%	1,09,64,439		1,09,64,439	8,06,625	5,20,811	1,01,57,814	96,37,003
Gifts								
A. Von Humboldt Foundn.		13,82,860		13,82,860	13,82,860		13,82,860	0
German Government		24,62,30,601		24,62,30,601	24,62,30,601		24,62,30,601	0
American Computer soc.		1,10,934		1,10,934	1,10,934		1,10,934	0
IBM Corporation USA		2,40,77,865		2,40,77,865	2,40,77,865		2,40,77,865	0
Institute Funds								
QIP Funds		9,47,566		9,47,566	9,47,566		9,47,566	0
CCE Funds	16.21%	81,82,736	19,77,093	1,01,59,829	51,59,496	16,46,908	30,23,240	33,63,425
Gymkhana funds	Full value	16,58,943		16,58,943	16,58,943		16,58,943	0
Gymkhana funds	20.00%	96,146		96,146	76,917	19,229	19,229	0
Swimming Pool		13,18,389		13,18,389	13,18,389		13,18,389	0
Project Earnings	4.75%	10,62,56,017	85,69,175	11,48,25,192	7,92,19,943	54,54,197	2,70,36,074	3,01,51,052
UOP Funds	13.91%	1,86,70,285		1,86,70,285	1,86,70,285		1,86,70,285	0
IAS Funds	Full value	7,32,552		7,32,552	7,32,552		7,32,552	0
RSIC Funds	Full value	10,12,072		10,12,072	10,12,072		10,12,072	0
PCF funds	16.21%	1,18,82,199	20,45,577	10,39,27,776	56,93,155	22,57,692	61,89,044	59,76,929

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**AS AT 31-03-2014**

SCHEDULE - 8  
FIXED ASSETS

AMOUNT IN RUPEES

Description	Dep. Rate	As at Beginning 1-Apr-13	Additions During the Year	As at the YE 31-Mar-14	for 2013-14		As at Beginning 1-Apr-13	As at the YE 31-Mar-14
					upto 31.3.2013	upto 31.3.2014		
Research Management Fund	16.21%	4,31,056	2,86,416	7,17,472	80,246	1,16,302	3,50,810	5,20,924
IRDF Funds		2,09,32,583		2,09,32,583	2,09,32,583	2,09,32,583	0	0
Corpus /Royalty earnings	4.75%	10,84,68,102		10,84,68,102	8,19,10,764	51,52,235	2,65,57,338	2,14,05,103
New Plan Tech. Scheme		19,79,14,719		19,79,14,719	19,79,14,719		0	0
Donations		1,37,93,183		1,37,93,183	1,37,93,183		0	0
<b>5</b> Vehicles								
MHRD Grants	9.50%	3,74,41,725	17,52,425	3,91,94,150	2,47,45,137	37,23,444	1,26,96,588	1,07,25,569
<b>6</b> Furniture & Fixtures								
MHRD Grants	9.50%	24,89,97,853	3,34,61,421	28,24,59,274	10,60,48,119	2,68,33,631	14,28,81,750	14,95,77,524
UOP Funds	9.50%	1,89,470		1,89,470	18,000	18,000	1,71,470	1,53,470
CPDA Funds	9.50%	5,18,582		5,18,582	49,265	49,265	4,69,317	4,20,052
<b>7</b> Computers/ Accessories/ Software etc.								
MHRD Grants	16.21%	41,19,63,656	4,76,54,338	45,96,17,994	26,52,26,055	7,45,04,077	14,67,37,601	11,98,87,862
CPDA Grants of Faculty	16.21%	4,65,63,026	1,06,74,882	5,72,27,908	1,50,89,737	92,76,644	3,14,63,289	3,28,61,527
<b>8</b> Networking:								
MHRD Grants (old)	8%	36,27,32,454		36,27,32,454	33,03,12,460	2,90,18,596	3,24,19,994	34,01,398
MHRD Grants (2013-14 Purchases))	10%		30,16,412	30,16,412		3,01,641	0	27,14,771
Corpus fund	10%	1,45,54,135		1,45,54,135	14,55,414	14,55,414	1,30,98,722	1,16,43,308
<b>9</b> Library/Telephone/Office Eqpts.								
MHRD Grants (Old) (Note 4)	9.50%	5,22,31,740		5,22,31,740	5,20,22,519	2,09,221	2,09,221	0
MHRD Grants (2013-14 Purchases)	10.00%		11,59,851	9,83,368	0	98,337	0	98,337
<b>10</b> Library Books								
MHRD Grants(Note 5) -Upto 31.3.2004	Full value	21,74,54,570		21,74,54,570	21,74,54,570	0	0	0
Purchase after 1.4.2004	9.50%	8,93,85,021	1,26,20,097	10,20,05,118	7,77,43,449	96,90,486	1,16,41,572	1,45,71,183
CPDA A/c	13.91%	17,230		17,230	2,397	2,397	14,833	12,436
Gift/Donation							21,91,425	21,91,425

SCHEDULE - 8  
FIXED ASSETS

INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
SCHEDULES FORMING PART OF BALANCE SHEET  
AS AT 31-03-2014

AMOUNT IN RUPEES

Description	Dep. Rate	As at		Additions During the Year	As at the YE		upto 31.3.2013	for 2013-14 upto 31.3.2014	As at Beginning	As at the YE
		Beginning 1-Apr-13	31-Mar-14		31-Mar-14	31-Mar-14				
UOP Funds	9.50%	22,31,849			22,31,849		2,12,026	4,24,052	20,19,823	18,07,797
11 Technical Journals										
MHRD Grants	9.50%	41,36,86,058		11,18,44,535	52,55,10,593		11,84,10,540	4,99,23,506	29,52,55,518	35,71,76,547
11 Hospital Equipments										
MHRD Grants	4.75%	1,32,36,067		14,17,522	1,46,53,589		54,92,618	6,96,045	77,43,448	84,64,926
12 Fire Fighting Eqpt										
MHRD Grant	Full value	11,47,212			11,47,212		11,47,212	11,47,212	0	0
13 Hostel Utensils/Furnitures etc	4.75%	27,08,835			27,08,835		14,03,806	1,28,670	13,05,029	11,76,359
TOTAL OF CURRENT YEAR		844,09,51,655		145,97,89,524	990,07,41,179		304,04,01,614	41,45,18,597	540,05,50,041	644,58,20,968
<b>B. CAPITAL WORK-IN-PROCESS</b>										
Op. Balance as on 1.4.2013		115,81,96,000								
Additions during 2013-14		73,97,22,072		(Exclg. Advance paid to CPWD Rs.40,86,16,690 crore)						
Transfer to Fixed Assets		77,36,59,638								112,42,58,434
Closing Balance		112,42,58,434								757,00,79,402
Advance pending with CPWD 84,46,40,996/- shown seperately.										
Note:1. Assets procured out of Project/sponsors funds deleted as advised by Audit party during 2011-12 Certification Audit.										
Note:2. Depreciation in respect of assets procured out of MHRD grants Rs. 38,83,37,478/- charged to I&E A/c of the Institute.										
Note:3. Depreciation in respect of assets procured out of other funds Rs. 2,61,81,119/- directly reduced from Capital Fund in B/s.										
Note 4: In respect of Books Purchased prior to 2013-14 entire Purchase amount was written-off since 10 years completed.										
<b>Subscription to Periodicals:</b>										
Op.Balance	78475356									Sd/-
Add: Paid during 2-13-14	130632091									Dy.Registrar(F&A)
Less:Trd. To Exp. A/c	54379									
Less: Adv. Paid shown separately	97208533									
Taken to Sch. 8	111844535									

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**as at 31-03-2014**  
(Continued)

Assets

IN Rs.

	Current Year	Previous Year
	2013-14	2012-13
<b>SCHEDULE 8 - Fixed Assets:</b>		
<b>Total Schedule 8</b>	<b>757,00,79,402</b>	<b>655,87,46,041</b>
<b>SCHEDULE 9 - Investments From Earmarked Funds:</b>		
1. In Government securities		
2. Other approved Securities(As per investment statement)	535,72,70,810	458,38,45,390
3. Shares/Debentures/Bonds /Joint Ventures etc	0	0
<b>Total Schedule - 9</b>	<b>535,72,70,810</b>	<b>458,38,45,390</b>
<b>SCHEDULE 10 - Investments - Others:</b>		
1. In Government securities	0	0
2. Other approved Securities	0	0
3. Shares	0	0
4. Debenture and Bonds	0	0
5. Subsidiaries and joint ventures	0	0
6. Others	0	0
<b>Total Schedule 10</b>	<b>0</b>	<b>0</b>
<b>SCHEDULE - 11 Current Assets,Loans,Advances Etc.:</b>		
<b>A.Current Assets:</b>		
1. Inventories		
a) Stores and spares (As per stock statement)	8,15,942	81,150
	<b>8,15,942</b>	<b>81,150</b>
2. Sundry Debtors		
a) Debts outstanding for aperiod exceeding six months	0	0
b) Others	0	0
<b>Total 2</b>	<b>0</b>	<b>0</b>
3. Cash in hand (Including cheques/drafts and TA/imprest)		
Institute Main account	5,31,529	4,32,070
Project Accounts (IC&SR)	2,69,606	41,057
Imprest	4,59,900	4,47,900
Swimming Pool Imprest	0	5,000
Temporary Advance	0	1,90,943
<b>Total 3</b>	<b>12,61,035</b>	<b>11,16,970</b>
4. Bank Balances/(Including Short Term Deposits):		
a) With Scheduled Banks: On current/SB Account	96,31,69,885	72,88,37,893

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
as at 31-03-2014  
(Continued)

Assets

IN Rs.

	2013-14	2012-13
b) With non-Scheduled Banks		
<b>Total 4</b>	<b>96,31,69,885</b>	<b>72,88,37,893</b>
<b>Total A</b>	<b>96,52,46,862</b>	<b>73,00,36,013</b>
<b>B. Loans, Advances and Other Assets:</b>		
1. Loans:		
a) Staff		
Festival Advance	10,16,800	5,82,675
Conveyance Advance	26,61,047	38,66,697
House Building Advance	16,31,507	33,15,927
DDF(Medical Advance)	6,64,000	
c) Unadjusted Advance Payments to CPWD	84,46,40,996	43,60,24,306
Miscellaneous Advance	51,41,023	43,95,458
Deposit with TNEB	2,80,05,570	2,55,24,501
Telephone Deposit	10,000	10,000
Deposit with Gayathri Auto services	10,000	10,000
Airport Authority of India (Customs Duty)	10,75,900	6,17,476
Due from Project Accounts for customs clearing charges	19,30,452	36,44,366
Balmer Lawrie	17,62,635	17,62,635
Amt. due to be collected towards Service Tax	9,74,181	0
<b>Total 1</b>	<b>88,95,24,111</b>	<b>47,97,54,041</b>
2. Adv/other amts. Recov.in cash/ kind/ for value to be recd.		
a) On capital account		
b) Prepayments-Project Accounts(contra)	5,35,19,829	1,67,06,461
c) Prepaid Subscription to Journals	9,72,08,533	7,84,75,356
d) Prepaid Amount -Inst. A/c	24,10,129	0
e) LC Fixed Deposits	0	2,56,00,000
f) Prepaid Staff Med. Insurance premium-Corpus A/c	2,44,86,398	0
<b>Total 2</b>	<b>17,76,24,889</b>	<b>12,07,81,817</b>
3. Income accrued:		
Licence fee, electricity, interest income, etc.	20,38,51,380	18,99,85,678
a. On investments from Earmarked/Endowment funds:		
Corpus fund	3,11,04,203	5,12,20,057
Swimming Pool Account	3,19,178	0
CCE A/c	31,33,916	38,76,347

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**as at 31-03-2014**

(Continued)

Assets

IN Rs.

	2013-14	2012-13
D A/c-CSIR Sch A/c	4,42,501	4,17,647
Institute Deposits/LC Deposits	0	6,25,914
Endowment A/c	82,17,103	2,61,01,856
<b>Total 3</b>	<b>24,70,68,281</b>	<b>27,22,27,499</b>
<b>4. Claims receivable</b>		
Due from Staff members towards GTIS Scheme	30,35,646	27,21,890
Due from Proj A/c-for refund to sponsors(as per contra)	5,54,64,913	24,43,97,690
Due from sponsors(Excess spent on Projects)	2,00,33,633	18,53,33,584
Due from D A/c	1,43,88,184	2,56,77,162
Due from Corpus A/c	7,00,00,000	0
Due from CSIR	2,99,17,757	3,14,32,129
Due from AICTE	0	1,03,30,923
Due from UGC	2,36,48,455	2,30,92,138
<b>Total 4</b>	<b>21,64,88,588</b>	<b>52,29,85,516</b>
<b>Total B</b>	<b>153,07,05,869</b>	<b>139,57,48,873</b>
<b>Total A+B Schedule 11</b>	<b>249,59,52,731</b>	<b>212,57,84,886</b>
<b>TOTAL ASSETS</b>	<b>1542,33,02,943</b>	<b>1326,83,76,317</b>
<b>Sd/-</b> <b>Dy.Registrar(F&amp;A)</b>		

INDIAN INSTITUTE OF TECHNOLOGYMSDRAS  
DETAILS OF INVESTMENTS AS ON 31.3.2014

SCHEDULE 9  
Amount in Rupees

Sl.No	Name of A/c	BANK NAME	RATE	DEPOSIT DATE	RECEIPT NO	AMOUNT	DUE DATE	MATURITY VALUE	
1	Corpus A/c	AXIS Bank	9.6%	03-04.2013	913040017405172	80,000,000	03.05.2014	88654978	Renewed
2	Corpus A/c	SBI	7.0%	07.03.2014	34446179677	312,506,602	08.05.2014	316222434	Renewed till 30.9.2014
3	Corpus A/c	SBI	7.0%	07.03.2014	33446181111	260,422,168	08.05.2014	263518695	ok
4	Corpus A/c	SBI	8.8%	04.09.2013	30882540765	5,517,787	04.09.2015	6560654	ok
5	Corpus A/c	SBI	8.3%	08.02.2014	3365806374	300,000,000	08.02.2015	332806018	ok
6	Corpus A/c	SBI	7.0%	25.03.2014	33465663646	111,684,894	29.07.2014	114388691	Renewed till 30.9.2014
7	Corpus A/c	SBI	8.8%	17.09.2013	30907383762	263,934,878	17.09.2015	313818816	ok
8	Corpus A/c	SBI	8.3%	18.01.2014	33595713190	250,000,000	18.01.2015	271271905	ok
				<b>Sub-Total</b>		<b>1,584,066,329</b>			
9	Endowment A/c	SBI	8.75%	18-10-2013	33451570824	194,756,011	18-10-2014	212364524	tobe called Invt on 15.10.2014.
				<b>Sub-Total</b>		<b>194,756,011</b>			
10	D A/c	SBI	8.75%	03.08.2013	31303424222	7,627,521	03.08.2014	8317150	Renewed till 2.1.2015
				<b>Sub-Total</b>		<b>7,627,521</b>			
11	CCE A/c	SBI	7.00%	25.03.2014	33405431944	43,928,116	22.08.2014	45188993	Renewed till 2.1.2015
12	CCE A/c	SBI	7.00%	05.09.2013	33270501901	23,000,000	27.4.2014	24194727	Renewed till 2.1.2015
13	CCE A/c	SBI	7.50%	31.03.2013	3291651875	10,369,863	27.09.2014	11307435	Renewed till 2.1.2015
14	CCE A/c	SBI	8.75%	10.08.2013	32972750370	4,000,000	10.08.2014	4000000	
15	CCE A/c	SBI		18.4.2013	31138772607	10,720,626	02.05.2014	11346227	
16	CCE A/c	SBI		18.4.2013	32985565474	11,684,771	02.05.2014	12081579	
				<b>Sub-Total</b>		<b>103,703,376</b>			
				<b>Total</b>		<b>1,890,153,237</b>			



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**Cash, Bank and Short Term Investments**  
**as on 31-03-2014**

**Schedule 11**  
**AMOUNT IN RUPEES**

Bank	Account	Account No.	Cash	Bank	ST Investments	Total Bank Bal.
SBI	Corpus Fund (Rupee A/c)	10620825321		9,17,22,849	150,40,66,329	159,57,89,178
UTI	Corpus Fund (Rupee A/c)	006010100894074		1,71,77,465	8,00,00,000	9,71,77,465
UTI	Corpus Fund (FC A/c)	006011000871020		1,68,86,013	0	1,68,86,013
SBI	Main Account(Endowment)	30357858595		11,51,28,332	19,47,54,011	30,98,82,343
SBI	Main Account	10620824305	5,31,529	37,57,15,062	0	37,57,15,062
CB	Main Account	2722201000001		16,65,917		16,65,917
SBI	CSIR & Other scholarships	10620822273		64,82,431	76,27,521	1,41,09,952
SBI	Fees A/c	30056243638		14,14,610		14,14,610
SBI	Fees POS A/c	30779748967		5,806		5,806
SBI	Fees I collect A/c	3178592618084		4,500		4,500
CB	Project Accounts	1741	2,69,606	22,06,60,315		22,06,60,315
CB	Project Accounts	3872		1,20,79,227		1,20,79,227
SBI	Project Accounts	10620822284		12,13,873	341,52,25,315	341,64,39,188
CB	Research Fund			1,00,000		1,00,000
SBI	Center for continuing Education	10620822295		56,78,861	10,37,03,376	10,93,82,237
	Sub-Total		8,01,135	86,59,35,251	530,53,76,552	617,13,11,813
SBI	Swimming Pool Account	10620822636		5,510	43,94,258	43,99,768
CB	Personal Contingency Fund	1742		5,19,95,840	4,00,00,000	9,19,95,840
SBI	Pension Tier I A/c	10620825615		37,09,639	75,00,000	1,12,09,639
	Research Management Fund A/c	2722101001742		4,15,23,635		4,15,23,635
	<b>Total</b>		<b>8,01,135</b>	<b>96,31,69,885</b>	<b>535,72,70,810</b>	<b>632,04,40,695</b>

**Sd/-**  
**Dy. Registrar(F&A)**

**Annual Accounts  
2013-2014  
Income & Expenditure**



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**

**CHENNAI-600 036**

INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
INCOME AND EXPENDITURE FOR THE  
YEAR ENDED 31-03-2014

AMOUNT IN RUPEES

	Sch.	Current Year 2013-14	Previous Year 2012-13
<b>A. INCOME</b>			
Grants/Subsidies	12	194,40,00,000	196,27,00,000
Academic Income (Fees)	13	12,58,02,634	9,83,01,030
Hostel fees	14	3,78,96,200	95,01,100
Other Fees	15	2,27,75,140	1,20,46,180
Administrative Receipts	16	4,91,56,256	6,57,89,947
Interest Earned	17	6,34,31,670	11,36,52,764
Other Income	18	1,26,77,994	1,72,98,857
Entrance Examination Income	19	18,37,96,780	17,91,19,692
Increase/(Decrease) in stock	20	7,34,792	-824,644
<b>TOTAL (A)</b>		<b>244,02,71,466</b>	<b>245,75,84,926</b>
<b>B. EXPENDITURE</b>			
Pay & Allowances	21	138,54,87,481	121,78,73,576
Retirement Benefits	22	53,29,36,437	53,16,94,393
Library Services	23	20,35,668	20,35,454
Health Facilities	24	2,66,21,751	2,88,22,320
Student Scholarship	25	2,62,83,945	2,20,67,113
Hall Subsidy	26	0	0
Administrative Expenses	27	5,03,85,813	4,13,03,776
Departmental/Laboratory/Workshop E	28	12,01,98,708	8,64,34,251
Transport Subsidy	29	97,58,238	92,42,737
Student Support activities	30	4,66,33,858	3,05,75,420
Computer Facilities	31	1,60,34,964	2,48,68,445
House Keeping & Estate Maintenance	32	11,39,38,779	15,15,51,648
Water Electricity Charges	33	18,50,91,821	19,39,20,619
Entrance Examination Expenses	34	9,17,76,782	2,71,21,969
<b>TOTAL (B)</b>		<b>260,71,84,245</b>	<b>236,75,11,721</b>
Prov. For Depreciation/Gratuity/Leave/Pension		<b>814,45,98,176</b>	<b>34,63,52,304</b>
Total Expenditure		<b>1075,17,82,421</b>	<b>271,38,64,025</b>
overall Net Deficit/Surplus taken to Balance Sheet		<b>831,15,06,683</b>	<b>-256,279,099</b>
<b>Surplus/Deficit on Non-Plan A/c</b>		<b>-166,912,779</b>	<b>9,00,73,205</b>
Sd/- D.R.(F&A)	Sd/- D.R.(AUDIT)	Sd/- REGISTRAR	Sd/- DIRECTOR

Indian Institute of Technology Madras  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE A/C**  
**FOR THE YEAR ENDED**  
**31-03-2014**

**INCOME**  
Schedule 12 to 20  
AMOUNT IN RUPEES

Head of Account	As per Output	L.Y. Accrued	PY Recd. In Adv.	CY Recd. in Adv.	C.Y. Accrued	Current Year	Previous Year
	2013-14	2012-13	2012-13	2013-14	2013-14	2013-14	2012-13
<b>Schedule:12 - Grants/Subsidies</b>							
MHRD Non Plan grants	194,40,00,000					194,40,00,000	196,27,00,000
<b>Total 12</b>	<b>194,40,00,000</b>					<b>194,40,00,000</b>	196,27,00,000
<b>Schedule:13 - Tuition Fees</b>							
<b>Tuition INR</b>							
Under Graduate	10,36,98,834		1,90,12,750	2,68,82,500		9,58,29,084	7,81,26,015
Post Graduate/M.B.A	1,77,59,925		29,64,500	37,53,500		1,69,70,925	1,09,99,608
Research	1,35,67,000		30,58,125	36,22,500		1,30,02,625	91,75,407
<b>Total 13</b>	<b>13,50,25,759</b>		<b>2,50,35,375</b>	<b>3,42,58,500</b>		<b>12,58,02,634</b>	<b>9,83,01,030</b>
<b>Schedule:14 - Hostel Fees</b>							
Hostel Seat Rent	3,50,15,000		20,01,000	89,44,875		2,80,71,125	60,82,000
Maintenance of Fans Etc.	1,16,67,000		11,39,700	29,81,625		98,25,075	34,19,100
<b>Total 14</b>	<b>4,66,82,000</b>		<b>31,40,700</b>	<b>1,19,26,500</b>		<b>3,78,96,200</b>	<b>95,01,100</b>
<b>Schedule:15 - Other Fees</b>							
Admission/Registration	81,30,153		9,55,000	10,75,350		80,09,803	35,66,225
Grade Cards	9,03,900					9,03,900	5,87,100
Examination	54,08,800		12,43,525	13,79,650		52,72,675	39,34,175
Convocation Gown Hire Charges/Deg. In absentia	3,02,950					3,02,950	2,02,600
<b>Summer/Short Term Courses</b>	<b>3,66,127</b>					<b>3,66,127</b>	<b>6,99,550</b>
Migration Certificate	27,000					27,000	21,000

Indian Institute of Technology Madras  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE A/C  
 FOR THE YEAR ENDED  
 31-03-2014**

**INCOME**  
 Schedule 12 to 20  
 AMOUNT IN RUPEES

Head of Account	As per Output	L. Y.-Accrued	PY Recd. In Adv.	CY Recd. in Adv.	C.Y. Accrued	Current Year	Previous Year
ID Card folder	1,88,836					1,88,836	1,67,600
Modernization Fees	10,28,300					10,28,300	8,16,520
Fines Recovered	1,05,750					1,05,750	1,23,000
Medical Fees	52,45,176		1,89,950	12,71,400		41,63,726	8,39,864
Provisional Certificate/.verification	8,54,073					8,54,073	6,36,796
Institute Publications	6,12,250					6,12,250	0
MBA Other fees	10,83,000		1,16,250	2,59,500		9,39,750	4,51,750
<b>Total 15</b>	<b>2,42,56,315</b>		<b>25,04,725</b>	<b>39,85,900</b>		<b>2,27,75,140</b>	<b>1,20,46,180</b>
<b>Schedule:16 - Administration Receipts</b>							
License Fees	1,44,15,575	9,19,714			18,13,343	1,53,09,204	72,66,989
Service Charges	8,68,625	54,541			1,56,631	9,70,715	7,18,462
Water Charges	72,55,895	3,44,169			4,79,220	73,90,946	65,93,425
Electricity Charges	87,73,440	10,24,553			19,35,746	96,84,633	2,03,49,580
Furniture Rent	1,702					1,702	1,950
Vehicle Hire Charges	2,28,200					2,28,200	2,30,400
Application fees	2,400					2,400	9,600
Placement Office	15,34,000					15,34,000	17,66,000
Taramani GH Lodging charges	82,23,668					82,23,668	89,45,099
PA System Charges	56,750					56,750	24,800
Library Receipts	5,67,427					5,67,427	6,92,518
Staff Medical Facility	17,32,298	1,44,040			1,44,010	17,32,268	18,78,757
Transcript charges	13,90,487					13,90,487	10,57,963
Leave Salary & Pension Contribution	20,63,856					20,63,856	1,62,54,404
<b>Total 16</b>	<b>4,71,14,323</b>	<b>24,87,017</b>	<b>0</b>	<b>0</b>	<b>45,28,950</b>	<b>4,91,56,256</b>	<b>6,57,89,947</b>

Indian Institute of Technology Madras  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE A/C**  
**FOR THE YEAR ENDED**  
**31-03-2014**

**INCOME**

Schedule 12 to 20  
 AMOUNT IN RUPEES

Head of Account	As per Output	L.Y. Accrued	PY Recd. In Adv.	CY Recd. in Adv.	C.Y. Accrued	Current Year	Previous Year
<b>Schedule:17 - Interest Income</b>							
Interest on Deposits	5,27,87,020					5,27,87,020	5,83,17,492
P F Investments	14,13,805	2,79,45,612			3,48,86,360	83,54,553	5,41,05,512
Staff Advances	39,28,906	1,47,94,618			1,31,55,809	22,90,097	12,29,760
<b>Total 17</b>	<b>5,81,29,731</b>	<b>4,27,40,230</b>	<b>0</b>	<b>0</b>	<b>4,80,42,169</b>	<b>6,34,31,670</b>	<b>11,36,52,764</b>
<b>Schedule:18 - Other Income</b>							
Miscellaneous income	58,59,694					58,59,694	98,92,383
Unclaimed Deposits credited	16,90,982					16,90,982	38,76,656
Sale of Obsolete Equ./Vehicles/Scrap	49,18,643					49,18,643	31,82,968
Sale of Tender Documents	2,08,675					2,08,675	3,46,850
<b>Total 18</b>	<b>1,26,77,994</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>1,26,77,994</b>	<b>1,72,98,857</b>
<b>Schedule:19 - Entrance Exam Fees</b>							
JEE	2,82,86,100					2,82,86,100	3,23,15,149
GATE	14,33,19,831	14,33,19,831			14,89,46,246	14,89,46,246	14,42,73,190
Research	12,62,400					12,62,400	3,25,770
MBA Appn. Fees	23,94,300					23,94,300	1,15,499
HSEE	8,38,600	8,38,600			23,34,015	23,34,015	8,38,600
JAM	11,73,719	6,00,000				5,73,719	12,51,484
<b>Total 19</b>	<b>17,72,74,950</b>	<b>14,47,58,431</b>	<b>0</b>	<b>0</b>	<b>15,12,80,261</b>	<b>18,37,96,780</b>	<b>17,91,19,692</b>

Indian Institute of Technology Madras  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE A/C**  
**FOR THE YEAR ENDED**  
**31-03-2014**

**INCOME**  
 Schedule 12 to 20  
 AMOUNT IN RUPEES

Head of Account	As per Output	L.Y.Accrued	PY Recd. In Adv.	CY Recd. in Adv.	C.Y.Accrued	Current Year	Previous Year
<b>Total Income</b>	244,51,61,072	18,99,85,678	3,06,80,800	5,01,70,900	20,38,51,380	243,95,36,674	245,84,09,570
<b>Schedule:20 - Stock</b>							
<b>Opening Stock</b>	81,150						
<b>Closing Stock(value of stamps on hand)</b>	8,15,942						
<b>Accretion/Decretion</b>						7,34,792	-824,644
<b>Income With Stock Adjustment</b>						244,02,71,466	245,75,84,926

Sd/-  
 Dy.Registrar(F&A)

Indian Institute of Technology Madras  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE A/C  
 FOR THE YEAR ENDED 31-03-2014**

EXPENDITURE  
 Schedule 21 to 34  
 In Rs.

Schedule:21	As per output		PY O/s Expenses.		CY Prepaid		C.Y. O/s Expenses		PY Prepaid		Current year		Previous Year	
	2013-14	2013-14	2012-13	2013-14	2013-14	2012-13	2013-14	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13	2012-13
a) Pay & Allowances-Direct:														
Officers/Faculty & others	113,23,04,385		8,29,79,105				12,08,44,237					117,01,69,517	106,65,98,537	
Leave Travel concession	1,70,16,342											1,70,16,342	1,90,40,745	
EL Encashment for LTC	1,36,29,114											1,36,29,114		
Tuition Fees Reimbursement	92,85,470											92,85,470	44,21,001	
Remuneration to Examiners	49,18,107		1,36,000				6,59,153					54,41,260	56,28,964	
Part Time Lecturers	56,32,185		8,53,881									47,78,304	57,10,501	
Part Time Medical Officers	76,79,270		7,46,530				7,46,600					76,79,340	62,78,500	
Outsourcing employees salary	12,01,00,867		87,44,253				64,74,133					11,78,30,747	5,15,16,279	
<b>Sub-Total(a)</b>	<b>131,05,65,740</b>		<b>9,34,59,769</b>				<b>12,87,24,123</b>					<b>134,58,30,094</b>	<b>115,91,94,527</b>	
b) TA/DA & CPDA Expenses:														
TA to External Examiners	16,26,025											16,26,025	18,48,584	
TA/DA Faculty/Staff(General)	12,12,175											12,12,175	34,56,319	
TA/DA to Staff Members(National&Foreign)	1,94,78,583											1,94,78,583	2,07,00,693	
Registration Fee for Conference	37,85,649											37,85,649	49,72,740	
Books Reimbursement	58,72,518											58,72,518	52,08,767	
Contingency	3,66,120											3,66,120	1,78,98,436	
Memberships	8,35,374											8,35,374	9,76,278	
TA/DA to Board of Governors	7,22,029											7,22,029	5,80,311	
TA for Interview Candidates	15,47,454											15,47,454	22,14,877	
TA for Selection Committee	7,72,064											7,72,064	8,22,044	

**Indian Institute of Technology Madras**  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE A/C**  
**FOR THE YEAR ENDED 31-03-2014**

EXPENDITURE  
Schedule 21 to 34  
In Rs.

	As per output	PY O/s Expenses.	CY Prepaid	C.Y. O/s Expenses	PY Prepaid	Current year	Previous Year
Peer Review Committee	34,39,396					34,39,396	0
<b>Sub - Total (b)</b>	<b>3,96,57,387</b>					<b>3,96,57,387</b>	<b>5,86,79,049</b>
<b>Total 21</b>	<b>135,02,23,127</b>	<b>9,34,59,769</b>		<b>12,87,24,123</b>		<b>138,54,87,481</b>	<b>121,78,73,576</b>
<b>Schedule:22 - Retirement Benefits</b>							
Service Pension	32,58,54,767	2,54,68,497		3,13,58,919		33,17,45,189	30,24,08,251
Commutation of Pension	1,93,52,311					1,93,52,311	
Family Pension	7,72,68,152	60,00,417		66,18,035		7,78,85,770	6,79,71,946
Interest on Provident Funds(see Sch.35 Point 15)	0			0		0	6,36,39,867
<b>Institute Contribution CPF/CPFG</b>	<b>25,519</b>			<b>77,99,614</b>		<b>78,25,133</b>	<b>91,71,650</b>
Institute contribution to Pension Tier 1	3,20,32,215	22,74,138				2,97,58,077	2,58,41,737
Gratuity	4,02,30,339					4,02,30,339	2,97,21,691
E L Encashment	2,53,87,655					2,53,87,655	3,04,84,911
Leave Salary & Pension contribution	7,51,963					7,51,963	24,54,340
<b>Total 22</b>	<b>52,09,02,921</b>	<b>3,37,43,052</b>		<b>4,57,76,568</b>		<b>53,29,36,437</b>	<b>53,16,94,393</b>
<b>Schedule:23 - Library Services</b>							
Central Library(Recurring)	19,81,289					19,81,289	19,92,408
Non-Technical Bulletins and Journal	54,379					54,379	43,046
<b>Total 23</b>	<b>20,35,668</b>	<b>0</b>		<b>0</b>		<b>20,35,668</b>	<b>20,35,454</b>
<b>Schedule:24 - Health Facilities</b>							
Hospital Expenses	57,11,308					57,11,308	68,20,770
Medical Reimbursement	2,34,87,331	50,50,191		24,73,303		2,09,10,443	2,20,01,550
<b>Total 24</b>	<b>2,91,98,639</b>	<b>50,50,191</b>		<b>24,73,303</b>		<b>2,66,21,751</b>	<b>2,88,22,320</b>

**Indian Institute of Technology Madras**  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE A/C**  
**FOR THE YEAR ENDED 31-03-2014**

EXPENDITURE  
Schedule 21 to 34  
In Rs.

	As per output	PY O/s Expenses.	CY Prepaid	C.Y. O/s Expenses	PY Prepaid	Current year	Previous Year
Schedule:25 - Student Scholarship							
SC/ST Basic Menu charges	1,19,83,245			30,41,820		1,50,25,065	1,27,25,910
SC/ST Pocket Allowances	10,79,854	87,847				9,92,007	8,97,501
SC/ST Preparatory Course	3,84,998	0				3,84,998	6,89,229
Other Scholarships	1,09,44,009	10,62,134				98,81,875	77,54,473
<b>Total 25</b>	<b>2,43,92,106</b>	<b>11,49,981</b>		<b>30,41,820</b>		<b>2,62,83,945</b>	<b>2,20,67,113</b>
Schedule:26 - Hall Subsidy							0
Schedule: 27 - Administrative Exp.							
Advertisement Charges	1,30,73,238	34,26,914		17,44,725		1,13,91,049	84,18,693
Institute Membership	60,250					60,250	0
Audit Fees	4,80,027	4,24,780		3,10,660		3,65,907	4,55,493
Convocation Expenses	25,53,096					25,53,096	22,52,538
Legal Expenses	26,57,816	1,12,500				25,45,316	11,86,173
Media Outreach	17,40,809					18,89,379	
Uniform, Liveries	3,11,826			1,48,570		3,11,826	8,48,493
Postage	15,82,779					15,82,779	9,98,306
Printing	26,03,555					26,03,555	11,50,163
Stationery	26,58,691					26,58,691	18,14,290
Digitalization & Scanning Exp.	6,42,161					6,42,161	
Stores & Consumables	46,921					46,921	78,551
Staff Development	35,58,263					35,58,263	13,08,479
Telephone	12,97,464					12,97,464	12,19,642

**Indian Institute of Technology Madras**  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE A/C**  
**FOR THE YEAR ENDED 31-03-2014**

EXPENDITURE  
Schedule 21 to 34  
In Rs.

	As per output	PY O/s Expenses.	CY Prepaid	C.Y. O/s Expenses	PY Prepaid	Current year	Previous Year
Guest house	0					0	32,10,099
Hospitality	44,43,101	11,55,090		7,03,121		39,91,132	47,52,392
Journal Publication	7,00,000					7,00,000	
IITM Outreach Programme	20,78,075					20,78,075	
Property Tax	3,77,618					3,77,618	10,02,962
Reimbursement of Stamp Duty	0					0	3,390
Office of International Relations & Alumni Affairs	75,16,856					75,16,856	65,44,965
Placement Office Expenses	18,16,906					18,16,906	22,80,990
Miscellaneous	21,74,535		1,500			21,73,035	36,50,351
Campus Amenities	2,25,534					2,25,534	1,27,806
<b>Total 27</b>	<b>5,25,99,521</b>	<b>51,19,284</b>	<b>1,500</b>	<b>29,07,076</b>		<b>5,03,85,813</b>	<b>4,13,03,776</b>
<b>Schedule:28 - Depart. Exp. Incl. Lab./MS</b>							
Aerospace Engineering	49,23,162	46,115	4,04,446	4,72,205		49,44,806	32,18,546
Applied Mechanics	38,01,439	77,448	48,308	3,05,155		39,80,838	22,51,026
Chemical Engineering	60,13,119	41,308		1,16,742		60,88,553	53,20,164
Chemistry	89,06,654	1,34,330	37,000	15,05,800		1,02,41,124	88,19,418
Civil Engineering	94,60,955	1,77,495		7,67,762		1,00,51,222	74,58,090
Computer Science & Engineering	37,59,526	23,248		27,993		37,64,271	31,55,783
Electrical Engineering	93,01,212	43,462	3,06,988	1,66,785		91,17,547	72,76,203
Humanities & Social Sciences	33,61,354		8,989	55,074		34,07,439	16,89,865
Mathematics	17,59,615			11,596		17,71,211	8,31,747
Mechanical Engineering	1,32,40,713	63,028	30,577	15,45,114		1,46,92,222	1,02,96,638

**Indian Institute of Technology Madras**  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE A/C**  
**FOR THE YEAR ENDED 31-03-2014**

EXPENDITURE  
Schedule 21 to 34  
In Rs.

	As per output	PY O/s Expenses.	CY Prepaid	C.Y. O/s Expenses	PY Prepaid	Current year	Previous Year
Metallurgical Engineering	69,93,416	1,16,541	71,237	8,71,299		76,76,937	64,95,278
Ocean Engineering	56,27,114	53,228		2,46,757		58,20,643	45,15,821
Physics	88,45,809	2,33,220	21,737	7,25,800		93,16,652	64,80,181
Indo German Centre for sustainability	13,140					13,140	11,180
Management Studies	34,40,149			23,999		34,64,148	23,11,600
Bio-Technology	70,76,756	12,335	34,354	1,83,612		72,13,679	60,37,807
Engineering Design	38,31,277	9,515		1,64,135		39,85,897	25,86,809
HRSEM	16,19,105					16,19,105	69,657
TEM Facility	15,80,356					15,80,356	0
China Study Centre	6,27,456					6,27,456	0
SAIF	32,51,842	27,972	28,838			31,95,032	23,23,422
Central Electronics Center	25,85,553		1,43,871			24,41,682	15,23,084
Central Glass Blowing Section	1,54,953					1,54,953	91,008
Central Photographic Section	4,250					4,250	29,760
Central X Ray Differential Lab.	10,07,438					10,07,438	16,201
Central Gas supply Unit	16,70,714	6,38,012				10,32,702	18,07,132
Composite Technology Centre	4,574					4,574	
Central Workshop	30,98,704	14,383	1,22,772			29,61,549	17,47,578
CCE	19,282					19,282	70,253
<b>Total 28</b>	<b>11,59,79,637</b>	<b>17,11,640</b>	<b>12,59,117</b>	<b>71,89,828</b>		<b>12,01,98,708</b>	<b>8,64,34,251</b>
Schedule:29 - Transport Subsidy							
Vehicle maintenance	11,56,162					11,56,162	22,16,831

Indian Institute of Technology Madras  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE A/C**  
**FOR THE YEAR ENDED 31-03-2014**

EXPENDITURE  
Schedule 21 to 34  
In Rs.

	As per output	PY O/s Expenses.	CY Prepaid	C.Y. O/s Expenses	PY Prepaid	Current year	Previous Year
Petrol , Diesel , Oil	61,34,174					61,34,174	49,41,735
Road Tax, Insurance	14,10,393					14,10,393	7,59,865
Vehicle Hire Charges	10,57,509					10,57,509	13,24,306
<b>Total 29</b>	<b>97,58,238</b>					<b>97,58,238</b>	<b>92,42,737</b>
Schedule:30 - Student Support Activities							
National Cadet Corps	1,44,378					1,44,378	1,63,744
National Service Corps	1,28,114					1,28,114	1,45,329
Symposia & Seminars	3,45,32,383					3,45,32,383	2,20,31,657
Inplant training/Visits	33,023					33,023	3,32,301
Student Gymkhana	1,17,95,960					1,17,95,960	79,02,389
<b>Total 30</b>	<b>4,66,33,858</b>					<b>4,66,33,858</b>	<b>3,05,75,420</b>
Schedule:31 - Computer Facilities							
Computer Center	1,56,87,284		10,13,995			1,46,73,289	2,10,33,493
Network Activity	13,61,675					13,61,675	38,34,952
<b>Total 31</b>	<b>1,70,48,959</b>		<b>10,13,995</b>			<b>1,60,34,964</b>	<b>2,48,68,445</b>
Schedule:32 - H.Keeping/Estate Maint.							
Buildings, Internal Roads, Telephone:	9,97,38,727	11,91,389	1,26,065	89,74,127		10,73,95,400	14,60,76,410
Furniture & Fixtures	35,800					35,800	2,57,021
Lawns & Gardens	54,30,502					54,30,502	42,81,656
Office equipment	10,86,529		9,452			10,77,077	9,36,561
<b>Total 32</b>	<b>10,62,91,558</b>	<b>11,91,389</b>	<b>1,35,517</b>	<b>89,74,127</b>		<b>11,39,38,779</b>	<b>15,15,51,648</b>
Schedule:33 - Water Electricity Charges							

Indian Institute of Technology Madras  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE A/C  
 FOR THE YEAR ENDED 31-03-2014**

EXPENDITURE  
 Schedule 21 to 34  
 in Rs.

	As per output	PY O/s Expenses.	CY Prepaid	C.Y. O/s Expenses	PY Prepaid	Current year	Previous Year
Electricity Charges	17,86,15,756	1,37,71,595				16,48,44,161	16,61,41,604
Water Charges	2,17,64,457	18,35,102		3,18,305		2,02,47,660	2,77,79,015
<b>Total 33</b>	<b>20,03,80,213</b>	<b>1,56,06,697</b>		<b>3,18,305</b>		<b>18,50,91,821</b>	<b>19,39,20,619</b>
Schedule:34 - Entrance Exam.Exp							
J E E/HSEE	1,81,72,521	1,93,985				1,79,78,536	-2,852,835
G A T E	5,33,52,986	2,92,695		2,04,85,048		7,35,45,339	2,99,35,843
JAM	2,52,907					2,52,907	38,961
JMET	0					0	0
<b>Total 34</b>	<b>7,17,78,414</b>	<b>4,86,680</b>		<b>2,04,85,048</b>		<b>9,17,76,782</b>	<b>2,71,21,969</b>
<b>Total Expenditure</b>	<b>254,72,22,859</b>	<b>15,75,18,683</b>	<b>24,10,129</b>	<b>21,98,90,198</b>	<b>0</b>	<b>260,71,84,245</b>	<b>236,75,11,721</b>
Provision for Depreciation						38,83,37,478	34,63,52,304
Provision for Gratuity						-35,529,908	0
Provision for EL Encashment						38,84,78,029	0
Provision for Pension Liability						740,33,12,577	0
<b>Grand Total</b>						<b>1075,17,82,421</b>	<b>271,38,64,025</b>

Sd/-  
 Dy. Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
Significant Accounting Policies  
SCHEDULE – 35

1. Accounting convention: Financial statements are compiled on accrual method of accounting.
2. Inventory valuation: Since departments have stopped bulk buying and since purchase of consumables by departments are only based on immediate requirements by faculty closing stock of dept. consumables is taken as NIL. However value of stamps balance available on 31.3.2014 in JEE/GATE/Central Administration Franking Machines are incorporated and the closing stock value shown relates only to stamps.
3. Investments: Investments made and are on hand as on 31.3.2013 are shown under Investments... The investments are valued at the original price. Interest accrued on the Investments on 31.3.2013 is considered and shown separately by calculating the interest on pro-rata basis.
4. Fixed Assets: Fixed assets are stated at cost of acquisition inclusive of freight, duties, taxes, customs clearing charges and incidental/direct expenses less depreciation
5. **Depreciation:** Depreciation not provided as per the clarification given in MHRD letter No.F.No.3-16/2002-TS.I Dated 04-07-2003. However in view of the Audit observation for the last few years and due to specific mention about depreciation provision in the Uniform format of accounts prescribed by MHRD, in 2008-09 Institute provided Depreciation cumulatively for all the years i.e., from the date of purchase of the asset.. In this connection it is stated that depreciation is charged only in respect of assets procured out of MHRD grants excluding Project assets which are returnable when asked by sponsoring agency.
6. For the purpose of calculation even if the asset is purchased in the middle of the year depreciation is made for whole year. In other words **depreciation is calculated adopting straight line Method of Calculating depreciation** The rates of depreciation adopted for various types of assets are as below:

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**Significant Accounting Policies**  
**SCHEDULE – 35**

Nature of Asset	Rate of Depreciation	
	(upto 31.3.2011)	(From 1.4.2011)
1. Hospital equipments	7.07%	4.75%
2. Computers/Software	16.21%	16.21%
3. Library/Telephone/Office equipments	13.91%	9.50%
4. Academic/Lab equipments/Proj Earnings	4.75%	4.75%
5. Vehicles	7.07%	9.5%
6. Furniture/ Fixture	6.33%	9.5%
7. Books	10%	9.5%
8. Technical Journals	10%	9.5%
9. Computer networking	10%	10%
10. Completed Buildings/ Road	1.63%	1.63%
11. Hostel Utensils etc	25%.	4.75%
12. CCE Funds/PCF Funds/RMF Fund assets		16.21%

From 1.4.2012 rates of depreciation suitably altered as per the recommendation/Suggestion of Ministry of Finance Report No.8178/June 2010(page 25).In respect of Sl.No.12 above as suggested by Audit during Certification Depreciation is also provided in respect of Assets procured out of CCE/RSIC/UOP/Corpus Funds. Since the gift items were received more than 20 years back the entire vaule is written-off in 2011-12 accounts.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
Significant Accounting Policies  
SCHEDULE – 35

- a) Depreciation in respect of assets procured out of MHRD Grants only is charged to Income & Expenditure Account and depreciation in respect of other assets are directly charged to Capital fund A/c.
  - b) Government grants: Government grants are accounted on accrual/sanction letter date basis.
  - c) Plan grants to the extent utilized for acquiring fixed assets are treated as part of capital fund.
  - d) Balance of Plan Grant is carry forward for utilization during the succeeding year and the Balance is distinctly shown in the Balance Sheet-Schedule 3
  - e) The revenue expenditure incurred from Plan grants are not included in Income & Expenditure Account. Only the expenses incurred out of Non-Plan Grant sanctioned by MHRD is included in I & E A/c. As per the specific instructions received from MHRD Scholarship (HTTA/HTRA) Payments are treated as Plan(Recurring) expenses under Grant OH-31 and hence adjusted against plan Grant.
7. Retirement benefits: Actuarial Valuation in respect of Gratuity & EL Encashment as on 31.3.2014 was obtained from Registered Actuary. As per the Certificate of Valuation the following amounts were provided in the Balance Sheet as Provision.

Gratuity (Faculty)	Rs.14,32,57,774/-
Gratuity (Non-Faculty)	Rs.27,09,90,196/-
EL Encashment (Faculty)	Rs.63,54,08,161/-
EL Encashment(Non-Faculty)	Rs.29,58,78,523/-
Valuation for Pension Liability	Rs.740,33,12,577/-

As suggested by audit the required Provision is routed through I & A/c. .

INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
Significant Accounting Policies  
SCHEDULE – 35

8. Income Tax: Entire income of the Institute is exempt from income tax under Section 10 (23c), (iiiab) of Income Tax Act 1961 and hence no provision is made in Annual Accounts.
9. The closing balance in respect of Project Accounts shown in the balance sheet :
  - a) includes a sum of Rs 5,54,64,913/- which is due to be refunded to the sponsors in respect of closed projects.
  - b) The closing balance shown is net balance of various projects.
  - c) Ear-marked funds in Schedule 3 of the Balance sheet are on CASH-BASIS.
10. From the year 2007-08 the expenditure towards Journals and periodicals were met from Plan grants and Expenditure incurred towards Technical journals are capitalized during the accounting period.
11. In view of Audit observation and as suggested by audit pending final decision by MHRD in respect of staff members/faculty permitted to switch over from CPFG to GPF their Contribution amount returned to Institute hitherto taken as income is reversed and deducted in the Capital Fund and shown separately under the caption 'Receipts from CPFG due to switch over' under Liabilities side of the Balance Sheet.
12. Since conversion to GPF Scheme is pending, contribution in respect of CPFG subscribers has not been transferred to CPFG A/c from Institute during 2013-14 and is only shown as outstanding Expenses.
13. All the Revenue expenses directly incurred by Academic departments are being booked under Department heads and treated as Academic Expenses. However consolidated Pay & Allowances, Scholarships, Water, Electricity etc are being shown distinctly in Income and Expenditure account.
13. Tuition Fees and other fees payable by students are shown on accrual basis. That is Tuition Fees received in respect of 2<sup>nd</sup> semester Jan-June 2013 is suitably adjusted and 3 months fees is treated as Fees received in Advance.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
Significant Accounting Policies  
SCHEDULE – 35

14. Foreign Exchange transactions are recorded at the exchange rate prevailing on the date of making payment by Bank with Bank charges.
- 15 .Amount received towards payment of Fellowship etc to sponsored candidates are maintained in a separate account called D A/c and the balance is shown in Balance Sheet under Ear-marked funds-Schedule 3.
16. Interest received on Ear-marked funds such as Corpus Fund Investments, Endowment investments, CCE funds etc were retained in respective accounts and not treated as Institute Income.
14. Separate Income & Expenditure Account and Balance Sheet is prepared for CPF, CPFG and GPF Accounts. Pending clearance by MHRD no switch over permitted after September 2010 retirement.
15. From 2013-14 as suggested by Audit interest payable to GPF & CPFG subscribers is met from the interest income received out of PF Investments and the surplus/deficit only is brought to Institute Income & Expenditure account.

Sd/-  
Deputy Registrar (F&A)

Sd/-  
Deputy Registrar (Audit)

Sd/-  
Registrar

**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**  
**Notes on Accounts**  
**SCHEDULE – 36**

**A: Contingent Liabilities**

1. Claims against IIT-M not acknowledged as debts: NIL
2. Liability for partly paid investments: Nil.
3. Liability on account of outstanding forward exchange contracts: Nil.
4. Guarantees and letter of credits outstanding a) Guarantees NIL
5. Bills Discounted: NIL
6. Board of Governors in its 205<sup>th</sup> Meeting held on 15.04.2010 approved in Principle for transfer of land measuring an extent of 0.70 acre in Survey No.13/2 Kanagam Village to Tamil Nadu Slum Clearance Board at the rate of Rs.5000/- per ground amounting to Rs.63525/-.However the transaction is awaiting accent from Visitor (Hon'ble President of India) as per Section 6(2) of the Institutes of Technology Act, 1961.
7. The Govt. of Tamilnadu in order dated 22.07.2008 allotted 11.42 acres of land having guideline value of Rs.82.05 crore on 30 year long renewable lease in favor of IIT Madras for setting up of IIT Madras Research Park. On formation of IIT M Research Park as an independent entity under Section 25 of the companies Act the land was transferred to IITM Research Park A/c.

**Notes on Accounts:**

1. Commitments on capital account not provided for: Nil
2. Value of Project Equipment (ie., Equipment procured out of Project/Sponsors Grant)

Opening Value as on 1.4.2013	Rs.3,80,10,54,639/-
Additions during 2013-14	Rs. 77,47,70,072/-
Closing Value of Project Eqpts as on 31.3.2014	Rs. 4,57,58,24,711/-

Sd/-  
**Dy.Registrar (F&A)**

Sd/-  
**Dy. Registrar (Audit)**

Sd/-  
**Registrar**

**Annual Accounts**  
**2013-2014**  
**Provident Fund Accounts**



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**

**CHENNAI-600 036**

INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014 AND BALANCE  
SHEET AS AT 31.03.2014

CPF Account  
AMOUNT IN RUPEES

INCOME & EXPENDITURE		
	Current Year	Previous Year
<b>A. INCOME</b>		
Interest on Subscription & Institute Contribution	0	0
<b>TOTAL (A)</b>	<b>0</b>	<b>0</b>
<b>B. EXPENDITURE</b>		
Transfer to Subscriber Account	0	0
<b>TOTAL (B)</b>	<b>0</b>	<b>0</b>
BALANCE SHEET		
<b>LIABILITIES</b>		
Amount due to Institute main a/c	11,05,200	9,85,767
Due to CPF Accounts (OB)	14,50,000	14,50,000
Due to GPF Account (OB)	25,00,000	25,00,000
Sub to be trd. to GPF a/c due to switch over (OB)	3,34,415	3,34,415
<b>TOTAL LIABILITIES</b>	<b>53,89,615</b>	<b>52,70,182</b>
<b>ASSETS</b>		
Investments	50,29,283	50,29,283
Accrued Interest on CPF Investments	1,09,701	0
Balance with SBI IIT (SB a/c No.10620824178)	2,50,631	2,40,899
<b>TOTAL ASSETS</b>	<b>53,89,615</b>	<b>52,70,182</b>
Sd/- Dy.Registrar(F&A)	Sd/- Dy.Registrar(Audit)	Sd/- REGISTRAR
		Sd/- DIRECTOR

INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014  
& BALANCE SHEET AS AT 31.03.2014

CPFG Account  
AMOUNT IN RUPEES

<b>INCOME &amp; EXPENDITURE</b>		
	Current Year	Previous Year
<b>A. INCOME</b>		
Interest Received on Investments	4,18,89,275	3,33,54,487
Interest outstanding	2,03,81,528	91,71,650
<b>TOTAL (A)</b>	<b>6,22,70,803</b>	<b>4,25,26,137</b>
<b>B. EXPENDITURE</b>		
Institute Contribution	79,99,614	91,71,650
Interest on Suscbriners' Subn.& Contrn. Balance	3,12,98,537	3,33,54,487
Transferrable to Institute A/c	2,29,72,652	0
<b>TOTAL (B)</b>	<b>6,22,70,803</b>	<b>4,25,26,137</b>
<b>BALANCE SHEET</b>		
<b>LIABILITIES</b>		
Subscriber Account closing balance	49,47,51,664	46,26,71,573
Due to Institute Main Account(OB+CY)	2,36,00,485	6,27,833
<b>TOTAL LIABILITIES</b>	<b>51,83,52,149</b>	<b>46,32,99,406</b>
<b>ASSETS</b>		
Investments	46,87,78,504	37,37,78,504
Due from CPF account	14,50,000	14,50,000
Due from GPF A/c(Amt. recovered in salary) OB 30496362		
Due to GPF A/c (2013-14 Transactions) 7441653	2,30,54,709	3,04,96,362
Interest outstanding	2,03,81,528	0
Balance with SBI IIT (SB a/c No. 10620824169)	46,87,408	5,75,74,540
<b>TOTAL ASSETS</b>	<b>51,83,52,149</b>	<b>46,32,99,406</b>
Sd/- Dy.Registrar(F&A)	Sd/- Dy.Registrar(Audit)	Sd/- REGISTRAR
		Sd/- DIRECTOR

<b>Workings for Subscribers A/c Balance CPFG A/c as on 31.3.2014</b>		
Opening Balance		<b>462671573</b>
Add:-Subn Received in CPFG A/c		223593
Subn. Recovered in Salary		30676423
Recovery of Advance		4740764
Contribution Credited to Subscribers A/c		7999614
Int. on Subn. & Contrn.		31298537
Contribution Recd. In CPFG A/c		0
		537610504
Less:Partfinal Withdrawal		38010000
Temporary Advance paid		4848840
<b>Balance C/o to Subscribers A/c</b>		<b>494751664</b>

Sd/-  
DR(F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014  
& BALANCE SHEET AS AT 31.03.2014

GPF Account  
AMOUNT IN RUPEES

INCOME & EXPENDITURE			
	Current Year	Previous Year	
<b>A. INCOME</b>			
Interest received on Investments	2,81,18,186	2,95,93,222	
Interest outstanding	1,76,14,114	0	
<b>TOTAL (A)</b>	<b>4,57,32,300</b>	<b>2,95,93,222</b>	
<b>B. EXPENDITURE</b>			
Interest on Subscribers A/c Balances	3,48,33,851	2,95,93,222	
Amt. Transferrable to Institute A/c	1,08,98,449	0	
<b>TOTAL (B)</b>	<b>4,57,32,300</b>	<b>0</b>	
BALANCE SHEET			
<b>LIABILITIES</b>			
Subscriber Account closing balance	45,53,98,478	42,26,71,482	
Interest due to be trd. To Inst. A/c	1,12,85,875	3,87,426	
Due to CPFG Subscribers A/c	3,04,96,362	3,04,96,362	
<b>TOTAL LIABILITIES</b>	<b>49,71,80,715</b>	<b>45,35,55,270</b>	
<b>ASSETS</b>			
Investments	39,94,92,287	34,94,92,287	
Advance to subscribers	6,54,98,530	6,49,48,443	
Due from CPF account	28,34,415	28,34,415	
Outstanding Interest	1,76,14,114		
Balance with SBI IIT (SB a/c No. 10620824269)	42,99,716	3,62,80,125	
Due from CPFG A/c(2013-14 transactions)	74,41,653	0	
<b>TOTAL ASSETS</b>	<b>49,71,80,715</b>	<b>45,35,55,270</b>	
Sd/- Dy.Registrar(F&A)	Sd/- Dy.Registrar(Audit)	Sd/- REGISTRAR	Sd/- DIRECTOR

<b>Subscribers A/c Balance Workings 2012-13</b>		
Opening Balance		422671482
Add: Subscription		73202011
Add: Interest credited		34833851
		530707344
Less: Withdrawal		38031400
Final Settlement		37277466
Interest /Subn Excess recovered Trd.		0
Transfer to NPS		0
<b>Balance amount taken to Subscribers A/c in GPF</b>		<b>455398478</b>

DR(F&A)

INVESTMENT ON HAND AS ON 31.03.2014							
Name of the Institution	% of Int	Deposit A/c No.	Date of Deposit	Scheme	Amount	Date of Maturity	o/s Int. on 31.3.14
SPECIAL DEPOSIT SCHEME SBI SDS 54			7-Jul-81	CPF	5029283	31-Dec-50	109701
CITY UNION BANK	10.00	4494863	29-Nov-12	CPFG	120000000	29-Nov-15	5081967
CANARA BANK	9.00	2722401006154/1	19-Mar-13	CPFG	300000000	19-Feb-15	3299891
VIJAYA BANK	9.25	455032	19-Apr-13	CPFG	500000000	19-Apr-14	4552446
VIJAYA BANK	9.25	455031	19-Apr-13	CPFG	300000000	19-Apr-14	2731467
ORIENTAL BANK OF COMMERCE	9.80	1356279	24-Sep-13	CPFG	120000000	24-Jul-15	3185000
SPECIAL DEPOSIT SCHEME SBI SDS 53	9.00		2-Jan-98	CPFG	63778504	31-Dec-50	1391168
ALLAHABAD BANK	9.50	50197427682	22-Mar.2014	CPFG	300000000	20-Mar.2015	78082
THE KARNATAKA BANK LTD.	9.50	1110914	26-Mar.2014	CPFG	50000000	26-Mar.2016	7808
INDIAN OVERSEAS BANK	9.80	351130	22-Mar.2014	CPFG	200000000	22-Mar.2015	53699
CITY UNION BANK	10.00	3394890	29-Nov-12	GPF	1300000000	29-Nov-15	5505464
CANARA BANK	9.76	2722401006153/1	19-Mar-13	GPF	500000000	19-Feb-15	5499819
VIJAYA BANK	9.25	455036	22-Apr-13	GPF	200000000	22-Apr-14	1861838
CANARA BANK	9.76	2722401006254/1	2-Jun-13	GPF	300000000	02-Jun-14	2319454
ORIENTAL BANK OF COMMERCE	9.80	1356279	24-Sep-13	GPF	500000000	24-Jul-15	9800000
SPECIAL DEPOSIT SCHEME SBI SDS 61	9.00		2-Jan-98	GPF	59492287	31-Dec-50	1297676
THE KARNATAKA BANK LTD.	9.50	1110914	26-Mar.2014	GPF	100000000	26-Mar.2016	15616
INDIAN OVERSEAS BANK	9.50	351132	22-Mar.2014	GPF	500000000	22-Mar.2015	134247
<b>TOTAL PF INVESTMENTS</b>					<b>873300074</b>		<b>3,81,05,343</b>

Sd/  
Deputy Registrar (F&A)

**Annual Accounts  
2013-2014  
Receipts & Payments**



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS**

**CHENNAI-600 036**

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**

**Receipts Payments  
Year Ending 31-03-2014**

**Center for Continuing Education  
SBI 10620822295  
Amount in Rupees**

Previous Year	Opening Balance	Current Year
6,44,092	Bank	4,34,74,691
12,54,48,143	Short Term Deposits	12,18,51,668
<b>12,60,92,235</b>	<b>Total</b>	<b>16,53,26,359</b>
	<b>Receipts</b>	
6,96,19,902	Received from Sponsors(through A A/c)	6,29,60,423
1,72,43,805	Py Loan received back	0
1,41,030	Interest on Investments(credited by SBI)	62,64,796
0	Interest received on Invt. Trd. To Main A/c	25,40,472
69,59,795	Interest on invt. Re-invested	37,03,715
3,71,283	Excess Received from Institute A/c	0
<b>9,43,35,815</b>	<b>Total Receipts</b>	<b>7,54,69,406</b>
<b>22,04,28,050</b>	<b>Grand Total</b>	<b>24,07,95,765</b>
	<b>Payments</b>	
4,02,727	Equipmen/Computers	19,77,093
36,87,438	Salary/Stipend	1,34,94,457
96,69,499	Remuneration to Faculty & other Staff	52,04,282
5,24,947	Refund to participants	0
3,88,17,080	Course Material, Programme Admn.etc.	3,38,64,218
20,00,000	Endowment A/c Transfer	
0	Loan to Main A/c	7,68,72,928
0	Bank Charges	550
<b>5,51,01,691</b>	<b>Total Payments</b>	<b>13,14,13,528</b>
	<b>Closing Balance</b>	
4,34,74,691	Bank	56,78,861
12,18,51,668	Short Term Deposits	10,37,03,376
<b>16,53,26,359</b>	<b>Total</b>	<b>10,93,82,237</b>
<b>22,04,28,050</b>	<b>Grand Total</b>	<b>24,07,95,765</b>

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**  
**FUNDS FLOW STATEMENT FOR THE**  
**Year Ending 31-03-2014**

Consolidated  
Amount in Rupees

Sources of Funds	Current Year 2013-14	Previous year 2012-13
<b>I. Opening balance</b>		
1. Cash on Hand/Imprest/Temp. Adv.	1,116,970	9,22,459
2. Bank Balances		
a) in SB account	728,837,893	158,92,79,715
b) Investments	4,583,845,390	323,67,64,449
	<b>5,313,800,253</b>	<b>4,826,966,623</b>
<b>II. Grants received</b>		
1. From Government of India		
a) Normal Plan grant	1,957,100,000	1,770,000,000
b) OSC-Capacity Expansion Grant	-	
c) Non plan grants	1,944,000,000	1,962,700,000
3. Inter Account Transfer-Loan recd. back		
4. Loan from corpus Account	380,000,000	80,000,000
5. From other sources - D, F, CCE, Sw.Pool A/c, Pension Tier I A/c	4,016,789,995	2,090,012,632
6. Loan from CCE A/c	76,872,928	0
7. Deposit made against LC credited	25,600,000	0
7. Loan Returned by D A/c	11,288,978	0
<b>III. Income on investments</b>		
1. Investments & Others	54,200,825	114,259,110
2. Staff advances	3,928,906	4,091,216
<b>IV. Other Income (excluding schedule 17)</b>		
1. Corresponding to schedule 13 to 19	443,031,342	428,665,809
<b>V. Amount borrowed</b>		
<b>VI. Any other receipts</b>		
1. Recovery of advances/GTIS etc	18,439,575	18,054,286
2. Colln. of Fund Accounts, Deposit a/c's etc	320,390,758	257,819,540
3. Corpus Fund A/c Receipts.	648,936,749	482,622,568
4. Endowment deposits	104,422,675	37,507,550
5. Tr. Of Contribution from CPFG due to switch over	-	-
<b>Total</b>	<b>15,318,802,984</b>	<b>12,072,699,334</b>
<b>Application of Funds</b>		
<b>I. Revenue expenses</b>		
1. Establishment and Administrative expenses (Corresponding to schedule 21 to 34)	2,547,222,859	2,356,984,441

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**  
**FUNDS FLOW STATEMENT FOR THE**  
**Year Ending 31-03-2014**

Consolidated  
Amount in Rupees

	Current Year	Previous year
<b>II. Payments made from other a/cs</b>	2,952,618,908	2,353,991,493
<b>III. Exp. against Fixed assets and capital works</b>		
1. Buildings/Roads	1,144,576,324	513,199,736
2. Furniture & Fittings	33,461,421	27,708,146
3. Motor Vehicles	1,752,425	101,933
4. Lab. Equipment/Computers/Net working/Hosp./Telephone	517,335,585	249,792,094
5. Books	12,620,097	11,428,675
6. Journals & Periodicals	130,577,712	105,262,200
7. Revenue Expenditure-Plan Grant	359,150,397	350,239,751
8. Amt Trd. To Project A/c towards Eqpt. Cost	112,321,250	-
12. Transfer to Corpus/Loan returned	450,000,000	308,625,701
13. Paid to CCE a/c	0	17,615,088
14. Paid for D A/c	0	20,701,706
<b>IV. Refund of surplus money/Loans</b>		
<b>V. Finance charges (Interest payments)</b>		
<b>VI. Other payments</b>		
1. Advances paid	17,706,951	12,613,254
2. Refund of deposit/Tr. of amount to fund accounts	302,575,793	262,635,762
3. Payments from corpus fund-Domestic A/c	406,031,208	120,407,323
-FC A/c	0	10,000,000
4. Endowment Payments	6,669,255	34,901,164
5. Loan to IITM Research Park	-	-
6. TNEB Deposit	2,481,069	2,690,614
<b>VII. Closing balance</b>		
1. Cash on Hand/Imprest/Temp. Advance	1,261,035	1,116,970
2. Bank Balances		
a) in SB account	963,169,885	728,837,893
in Investments	5,357,270,810	4,583,845,390
<b>Total</b>	<b>1531,88,02,984</b>	<b>1207,26,99,334</b>
		Sd/- Dy.Registrar(F&A)

Schedule to R&P Account -(Main A/c)						
(Amount in Rupees)						
A. Transactions pertaining to Deposit/Fund A/c						
Account Name	Code	Op. Balance	Receipts	Payments	Clo. Balance	
Students Welfare Fund	332	30,29,441	14,86,792	6,06,292	39,09,941	
ST on sale of Tender documents	310	0	2,47,524	2,47,524	0	
Contractor/Suppliers Deposit	311/321	4,77,56,702	3,04,77,687	2,01,21,521	5,81,12,868	
Estate Deposit	313	20,13,660	26,47,089	14,38,461	32,22,288	
Casual Labour Welfare Fund	340	0	17,50,186	17,50,186	0	
TDS Contractors	342	0	1,48,23,432	1,48,23,432	0	
TDS Salary/Pension/M.Faculty	344	0	21,52,37,672	21,52,37,672	0	
TDS Professionals	345	0	37,54,277	37,54,277	0	
Library Deposit/Caution Dep -Students	360	1,72,05,098	49,50,750	17,29,800	2,04,26,048	
Miscellaneous Deposit	322	1,18,53,938	3,66,95,040	3,48,27,628	1,37,21,350	
AAI Deposit a/c	324	6,17,476	10,41,576	15,00,000	10,75,900	
Balmer &Lawrie-Due from Projects	325	36,44,366	58,86,138	41,72,224	19,30,452	
Service Tax on commercial Establishments	341	0	13,92,595	23,66,776	9,74,181	
Deposit with Balmer &Lawrie-Inst.	327	17,62,635	0	0	17,62,635	
Total			32,03,90,758	30,25,75,793		

B. Transactions pertaining to Staff Advances A/c						
Description		Op.Balance	Receipts	Payments	Clo. Balance	
Vehicle/PC Advance	350	38,66,697	15,70,721	3,65,071	26,61,047	
Festival Advance	351	5,82,675	7,61,625	11,95,750	10,16,800	
House Building Adv	353	33,15,927	16,84,420	0	16,31,507	
DDF (Medical)	303	0	36,000	7,00,000	6,64,000	
<b>Total (a)</b>		<b>77,65,299</b>	<b>40,52,766</b>	<b>22,60,821</b>	<b>59,73,354</b>	
Miscellaneous Advance	352	43,95,458	33,40,157	40,85,722	51,41,023	
GTIS Deposit	318	27,21,890	1,10,46,652	1,13,60,408	30,35,646	
TNEB Deposit	355	2,55,24,501	0	24,81,069	2,80,05,570	
C.CCE/D/Project A/c Receipts & Payments Workings						
		Receipts		Payments		
CCE Account		7,54,69,406		13,14,13,528		
D A/c		8,72,54,565		8,65,49,191		
Project A/c		377,49,41,275		267,33,09,306		
Pension Tier I A/c		77,05,125		87,04,969		
Swimming Pool A/c		1,94,576		1,19,655		
PCF A/c		4,07,82,837		3,19,38,108		
Research Management Fund A/c		3,04,42,211		2,05,84,151		
<b>Total</b>		<b>401,67,89,995</b>		<b>295,26,18,908</b>		
Endowment Account		10,44,22,675		66,69,255		
Corpus A/c(Rupee a/c)		64,13,27,787		40,60,31,208		
Corpus Account FC A/c		76,08,962		0		
<b>Total</b>		<b>75,33,59,424</b>		<b>41,27,00,463</b>		

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**

Receipts Payments  
Year Ending 31-03-2014

Corpus Fund Rupee A/c  
SBI 10620825321  
UTI 006010100894074  
Amount in Rupees

Previous Year		Current Year
Previous Year	<b>Opening Balance</b>	
160,020,903.00	Bank Balance(SBI)+ST Invt.	101,094,453
5,339,411.00	Bank Balance (UTI/AXIS Bank)	83,334,305
934,405,250.00	Investments	1,273,241,306
<b>1,099,765,564.00</b>	<b>Total</b>	<b>1,457,670,064</b>
	<b>Receipts</b>	
40,010,051.00	IC & SR Transfers	54,250,197
1,201,200.00	CCE Transfers	1,349,533
48,178,076.00	Donations	-
42,468,785.00	Interest earned Reinvested	78,573,582
27,828,010.00	Interest Earned	57,154,475
308,625,701.00	Loan returned by Institute	450,000,000
10,000,000.00	Misc. Receipts(Tr. From FC A/c)	-
478,311,823.00	<b>Total Receipts</b>	<b>641,327,787</b>
<b>1,578,077,387.00</b>	<b>Grand Total</b>	<b>2,098,997,851</b>
	<b>Payments</b>	
0.00	Capital Expenditure	0
11,664,161.00	Revenue Expenditure	13,413,555
50,000,000.00	Transferred to Institute Account /Loan given	380,000,000
58,743,162.00	Specific Donations Trd. To End user A/c	12,617,653
120,407,323.00	<b>Total Payments</b>	<b>406,031,208</b>
	<b>Closing Balance</b>	
101,094,453.00	Bank Balance (SBI)(SB A/c +S.T.Invt)	91,722,849
83,334,305.00	Bank Balance(UTI)	17,177,465
1,273,241,306.00	Investment(Long Term)	1,584,066,329
1,457,670,064.00	<b>Total</b>	<b>1,692,966,643</b>
<b>1,578,077,387.00</b>	<b>Grand Total</b>	<b>2,098,997,851</b>
	Note:Rs.7 crores ex cess deposit trd to corpus will be shown	
	in Balance Sheet as due from corpus to Institute.	
	The same was returned to Inst A/c in April 2014.	

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**

**Receipts Payments  
Year Ending 31-03-2014**

**Corpus Fund FC A/c  
UTI 006010100871020  
Amount in Rupees**

Previous Year		Current Year
	<b>Opening Balance</b>	
4,66,305	Bank	92,77,050
1,45,00,000	Short term Investment	0
<b>1,49,66,305</b>	<b>Total</b>	<b>92,77,050</b>
	<b>Receipts</b>	
27,56,764	Donations	70,41,933
15,53,981	Interest Earned	5,67,030
<b>43,10,745</b>	<b>Total Receipts</b>	<b>76,08,963</b>
<b>1,92,77,050</b>	<b>Grand Total</b>	<b>1,68,86,013</b>
	<b>Payments</b>	
0	Capital Expenditure	0
0	Revenue Expenditure	0
1,00,00,000	Trd. To Domestic Account	0
<b>1,00,00,000</b>	<b>Total Payments</b>	<b>0</b>
	<b>Closing Balance</b>	
0	Short term Investment A/c	0
92,77,050	Bank	1,68,86,013
<b>92,77,050</b>	<b>Total</b>	<b>1,68,86,013</b>
<b>1,92,77,050</b>	<b>Grand Total</b>	<b>1,68,86,013</b>

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**  
**Receipts Payments**  
**Year Ending 31-03-2014**

CPF Account  
SBI 10620824178  
Amount in Rupees

Previous Year		Current Year
	<b>Opening Balance</b>	
2,34,912	Bank	2,40,899
50,29,283	Investments	50,29,283
<b>52,64,195</b>	<b>Total</b>	<b>52,70,182</b>
	<b>Receipts</b>	
5,987	Interest Earned on SB Account	9,732
	Interest earned on Investment	4,38,805
<b>5,987</b>	<b>Total Receipts</b>	<b>9,732</b>
<b>52,70,182</b>	<b>Grand Total</b>	<b>52,79,914</b>
	<b>Payments</b>	
0	Interest Earned on Investments Trd. To Inst. a/c	4,38,805
<b>0</b>	<b>Total Payments</b>	<b>0</b>
	<b>Closing Balance</b>	
2,40,899	Bank	2,50,631
50,29,283	Investments	50,29,283
<b>52,70,182</b>	<b>Total</b>	<b>52,79,914</b>
<b>52,70,182</b>	<b>Grand total</b>	<b>52,79,914</b>

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**

**Receipts Payments  
Year Ending 31-03-2014**

**CPFG Account  
SBI 10620824167  
Amount in Rupees**

<b>Previous Year</b>		<b>Current Year</b>
	<b>Opening Balance</b>	
7,59,03,988	Bank	5,75,74,540
31,32,78,504	Investments	37,37,78,504
<b>38,91,82,492</b>	<b>Total</b>	<b>43,13,53,044</b>
	<b>Receipts</b>	
66,000	Subscription recovered	2,23,593
6,72,111	Contribution from staff members	
	<b>Receipt from Institute Account</b>	
3,33,54,487	Interest on subscription & contribution	0
91,71,650	Towards contribution	0
1,28,83,992	Interest received on investments/SB account	4,18,89,275
<b>5,61,48,240</b>	<b>Total Receipts</b>	<b>4,21,12,868</b>
<b>44,53,30,732</b>	<b>Grand Total</b>	<b>47,34,65,912</b>
	<b>Payments</b>	
	<b>Transfer to Institute account</b>	
1,39,77,688	Interest on Investments/SB account	0
0	Institute Contribution	0
<b>1,39,77,688</b>	<b>Total Payments</b>	<b>0</b>
	<b>Closing Balance</b>	
5,75,74,540	Bank	46,87,408
37,37,78,504	Investments	46,87,78,504
<b>43,13,53,044</b>	<b>Total</b>	<b>47,34,65,912</b>
<b>44,53,30,732</b>	<b>Grand Total</b>	<b>47,34,65,912</b>

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**  
**Receipts Payments**  
**Year Ending 31-03-2014**

State Bank of India  
Account 1062082273  
CSIR /External Scholars Grant  
(D) Account  
Amount in Rupees

Previous Year		Current Year
	<b>Opening Balance</b>	
15,87,657	Bank	15,87,657
1,06,55,617	Short Term Deposits	1,18,16,921
<b>1,22,43,274</b>	<b>Total</b>	<b>1,34,04,578</b>
	<b>Receipts</b>	
6,13,90,862	Schlarship Grants(through Main A/c)	8,65,49,191
2,07,01,706	Loan Received from Main A/c	
11,61,304	Interest on Deposits	7,05,374
<b>8,32,53,872</b>	<b>Total Receipts</b>	<b>8,72,54,565</b>
<b>9,54,97,146</b>	<b>Grand Total</b>	<b>10,06,59,143</b>
	<b>Payments</b>	
	<small>(All Payments routed through Main A/c only)</small>	
3,02,17,488	CSIR Scholarship/Contingency/Book Grant	2,84,62,901
2,71,27,817	UGC/Scholarship/Contingency/Book Grant	2,06,63,530
39,57,457	Short term course/CD Cell activities/QIP Sch.	1,34,14,428
2,07,89,806	External Scholarship/Contingency	1,27,19,354
0	Loan returned to Main A/c	1,12,88,978
<b>8,20,92,568</b>	<b>Total Payments</b>	<b>8,65,49,191</b>
	<b>Closing Balance</b>	
15,87,657	Bank Balance	64,82,431
1,18,16,921	Short Term Deposits	76,27,521
<b>1,34,04,578</b>	<b>Total</b>	<b>1,41,09,952</b>
<b>9,54,97,146</b>	<b>Grand Total</b>	<b>10,06,59,143</b>

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**  
**Receipts Payments**  
**Year Ending 31-03-2014**

**Endowment Account**  
**SBI 30357858595**  
**Amount in Rupees**

Previous Year		Current Year
	<b>Opening Balance</b>	
1,80,25,737	Cash/Bank Deposits	2,48,47,460
19,14,96,800	Investments	18,72,81,463
<b>20,95,22,537</b>	<b>Total</b>	<b>21,21,28,923</b>
	<b>Receipts</b>	
3,29,17,553	Donations/Transfers from corpus	6,96,20,237
27,68,663	Interest Income re-invested	3,17,54,011
18,21,334	Income from Investments/SB A/c	30,48,427
<b>3,75,07,550</b>	<b>Total Receipts</b>	<b>10,44,22,675</b>
<b>24,70,30,087</b>	<b>Grand Total</b>	<b>31,65,51,598</b>
	<b>Payments</b>	
49,01,164	Revenue Expenditure(See details below)@	66,69,255
3,00,00,000	Loan to Institute	0
<b>3,49,01,164</b>	<b>Total Payments</b>	<b>66,69,255</b>
2,48,47,460	Closing Balance at Bank	11,51,28,332
18,72,81,463	Investments	19,47,54,011
<b>21,21,28,923</b>	<b>Total</b>	<b>30,98,82,343</b>
<b>24,70,30,087</b>	<b>Grand Total</b>	<b>31,65,51,598</b>
	<b>Revenue Expenses</b>	
	Note:	
	Prizes 15,56,464/-	
	Scholarship 29,10,617/-	
	Salary 1,57,083/-	
	Award 1,10,000/-	
	Conference 10,38,843/-	
	Medals 7,03,279/-	
	Misc. Expenditure 1,92,969/-	
	<b>Total 66,69,255/-</b>	

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**

Receipts Payments  
Year Ending 31-03-2014

Project Accounts  
Amount in Rupees

Previous Year		Current Year
	<b>Opening Balance</b>	
91,756	Cash	41,057
0	State Bank of India (Meenambakkam)	0
16,50,25,656	Canara Bank (1741)	11,13,34,628
84,00,323	Canara Bank (3872)	84,00,323
1,30,13,892	SBI IIT M(10620822284)	1,54,15,044
267,79,06,956	Short Term Deposits	241,27,25,315
<b>286,44,38,583</b>	<b>Total</b>	<b>254,79,16,367</b>
	<b>Receipts</b>	
155,85,92,295	Receipts from Sponsors	351,93,83,785
	Receipts from Inst. Towards Equip. Cost	82,83,250
27,35,35,949	Interest on Short Term Deposits	24,72,74,240
<b>183,21,28,244</b>	<b>Total Receipts</b>	<b>377,49,41,275</b>
<b>469,65,66,827</b>	<b>Grand Total</b>	<b>632,28,57,642</b>
	<b>Payments</b>	
21,24,17,367	Staff Salary	23,97,51,803
85,28,38,643	Equipments (Projects/Sponsored Funds)	75,79,17,647
0	Eqpts out of funds trd. By Institute	82,83,250
33,57,435	Equipments under ICSR Earnings	85,69,175
10,91,22,888	Consumables	12,99,71,403
9,03,35,746	Contingency	14,05,74,247
	Amt. Trd. To IITHyderabad	
5,39,83,236	Travel	7,10,49,572
20,12,482	Components	28,34,622
75,23,57,985	Others	123,26,21,922
7,22,24,678	Tr. To Institute Overhead share for distribution	8,17,35,665
<b>214,86,50,460</b>	<b>Total Payments</b>	<b>267,33,09,306</b>
	<b>Closing Balance</b>	
41,057	Cash	2,69,606
11,13,34,628	Canara Bank (1741)	22,06,60,315
84,00,323	Canara Bank (3872)	1,20,79,227
1,54,15,044	State Bank of India, IITM (10620822284)	12,13,873
241,27,25,315	Short Term Deposits	291,52,25,315
0	Canara Bank-Research Fund	1,00,000
	Research Fiund-FDR-Term Deposit	50,00,00,000
<b>254,79,16,367</b>	<b>Total</b>	<b>364,95,48,336</b>
<b>469,65,66,827</b>	<b>Grand Total</b>	<b>632,28,57,642</b>

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**

**Receipts Payments  
Year Ending 31-03-2014**

**GPF Account  
SBI 10620824269  
Amount in Rupees**

Previous Year		Current Year
	<b>Opening Balance</b>	
3,68,02,762	Bank	3,62,80,125
32,94,92,287	Investments	34,94,92,287
<b>36,62,95,049</b>	<b>Total</b>	<b>38,57,72,412</b>
	<b>Receipts</b>	
8,37,60,177	Subscription-GPF A/c Holders	7,32,02,011
2,71,12,149	Subscription-CPFG A/c Holders	3,06,76,423
1,70,82,933	Recovery advances-GPF A/c holders	1,62,73,851
39,86,208	Recovery advances-CPFG A/c holders	47,40,764
95,53,854	Interest on Investments/SB account	2,81,18,186
	<b>Received from Institute account</b>	
2,95,93,222	Towards Interest	0
<b>17,10,88,543</b>	<b>Total Receipts</b>	<b>15,30,11,235</b>
<b>53,73,83,592</b>	<b>Grand Total</b>	<b>53,87,83,647</b>
	<b>Payments</b>	
2,01,83,651	Advances	1,68,23,938
6,48,11,244	Part final withdrawal	3,80,31,400
2,50,95,629	Final settlement	3,72,77,466
0	Tr. To NPS	0
2,89,84,900	CPFG Partfinal	3,80,10,000
29,81,902	CPFG TA	48,48,840
95,53,854	Interest Transferred	0
<b>15,16,11,180</b>	<b>Total Payments</b>	<b>13,49,91,644</b>
	<b>Closing Balance</b>	
3,62,80,125	Bank	42,99,716
34,94,92,287	Investments	39,94,92,287
<b>38,57,72,412</b>	<b>Total</b>	<b>40,37,92,003</b>
<b>53,73,83,592</b>	<b>Grand Total</b>	<b>53,87,83,647</b>
	Net due from CPFG A/c to GPF A/c	7441653

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**  
**Receipts Payments**  
**Year Ending 31-03-2014**

Canara Bank  
 Account 1742  
 Personal Contingency Fund  
 Amount in Rupees

Previous Year		Current Year
	<b>Opening Balance</b>	
4,00,68,430	Bank	4,31,51,111
4,00,00,000	Investments	4,00,00,000
<b>8,00,68,430</b>	<b>Total</b>	<b>8,31,51,111</b>
	<b>Receipts</b>	
90,19,067	Receipts from Sponsored Projects	2,22,00,775
2,11,30,544	Receipt from Consultancy Projects	1,45,55,509
15,37,561	Receipts from CCE Projects	20,11,472
0	Receipts from refund of advance	0
13,36,337	Other Receipts	1,91,450
15,84,818	Interest	18,23,631
<b>3,46,08,327</b>	<b>Total Receipts</b>	<b>4,07,82,837</b>
<b>11,46,76,757</b>	<b>Grand Total</b>	<b>12,39,33,948</b>
	<b>Payments</b>	
33,15,345	Contingencies	39,86,051
1,91,37,539	Consumables/Others	1,70,90,570
27,80,985	Equipments	20,45,577
62,91,777	Travel	88,15,910
<b>3,15,25,646</b>	<b>Total Payments</b>	<b>3,19,38,108</b>
	<b>Closing Balance</b>	
4,31,51,111	Bank Balance	5,19,95,840
4,00,00,000	Investments	4,00,00,000
<b>8,31,51,111</b>	<b>CB Total</b>	<b>9,19,95,840</b>
<b>11,46,76,757</b>	<b>Grand Total</b>	<b>12,39,33,948</b>

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**

**Receipts Payments  
Year Ending 31-03-2014**

**Pension Tier 1 Account  
SBI 10620825615  
Amount in Rupees**

<b>Previous Year</b>		<b>Current Year</b>
	<b>Opening Balance</b>	
30,13,266	Bank(Current A/c)	1,22,09,483
1,30,00,000	Investments(Sh.Term+Long Term+Savings+)	0
<b>1,60,13,266</b>	<b>Total</b>	<b>1,22,09,483</b>
	<b>Receipts</b>	
63,46,545	Subscription recovered	3693399
63,42,638	Institute contribution	3,693,399
16,63,786	Towards interest on contrn.&Subscription	318327
<b>1,43,52,969</b>	<b>Total Receipts</b>	<b>77,05,125</b>
<b>3,03,66,235</b>	<b>Grand Total</b>	<b>1,99,14,608</b>
	<b>Payments</b>	
7,37,834	Transfer of Subscription & Contrn	0
9,71,628	Transfer to Institute Account (Interest earned)	0
1,64,47,290	Transfer to NPS Trust Account	87,04,969
<b>1,81,56,752</b>	<b>Total Payments</b>	<b>87,04,969</b>
	<b>Closing Balance</b>	
1,22,09,483	Bank	37,09,639
0	Current A/c Savings + Balance/Investments	75,00,000
<b>1,22,09,483</b>	<b>Total</b>	<b>1,12,09,639</b>
<b>3,03,66,235</b>	<b>Grand Total</b>	<b>1,99,14,608</b>

Sd/-

INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
RECEIPTS PAYMENTS  
YEAR ENDING 31.3.2014

Research Management Fund

Amount in Rupees  
A/c No.2722101001742

Previous Year		Current Year
2012-13		2013-14
19,301,241.00	Balance with Canara Bank	31,665,575.00
-	Investments	0.00
19,301,241.00	Total	31,665,575.00
	RECEIPTS	
29,879,282.00	From Sponsored Projects	29,129,083.00
948,878.00	Half-yearly Interest	1,313,128.00
30,828,160.00	Total Receipts	30,442,211.00
50,129,401.00	Total (Rts+OB)	62,107,786.00
	PAYMENTS	
1,184,272.00	Staff salary	1,502,568.00
571,896.00	Contingencies	758,030.00
285,221.00	Equipments	286,416.00
173,452.00	Travel	110,520.00
361,678.00	Consumables	665,114.00
15,887,307.00	Others	17,261,503.00
18,463,826.00	Total	20,584,151.00
31,665,575.00	CLOSING BALANCE	41,523,635.00
50,129,401.00	TOTAL	62,107,786.00

**INDIAN INSTITUTE OF TECHNOLOGY - MADRAS**

**Receipts Payments  
Year Ending 31-03-2014**

**Swimming Pool Account  
State Bank of India  
Amount in Rupees**

Previous Year		Current Year
	<b>Opening Balance</b>	
84,122	Bank Balance	124,808
3,736,030	Investments	4,200,039
<b>38,20,152</b>	<b>Total</b>	<b>43,24,847</b>
	<b>Receipts</b>	
41,236	Membership Fees	357
0	Daily Collection	0
464,009	Interest earned on deposits re-invested	194,219
0	Coaching Fees	0
0	Interest earned	0
<b>505,245</b>	<b>Receipts Total</b>	<b>194,576</b>
<b>43,25,397</b>	<b>Grand Total</b>	<b>45,19,423</b>
	<b>Payments</b>	
550	Recurring Expenses/Bank charges	119,655
<b>550</b>	<b>Total Payments</b>	<b>1,19,655</b>
	<b>Closing Balance</b>	
124,808	Bank Balance	5,510
4,200,039	Investments	4,394,258
<b>43,24,847</b>	<b>Total</b>	<b>43,99,768</b>
<b>43,25,397</b>	<b>Grand Total</b>	<b>45,19,423</b>
Amount(Rs.)	Investment Details:	Maturity Date
718872	Canara Bank	06.07.2014
426363	SBI	15.10.2014
1211500	SBI	04.06.2014
1841748	SBI	22.09.2014
195775	ICICI Bank	30.09.2014
<b>4394258</b>	<b>Total Investment</b>	